S
363.7394
E30MWPS
2003

# MONTANA

## WATER POLLUTION CONTROL STATE REVOLVING FUND

# ANNUAL REPORT

## FOR STATE FISCAL YEAR 2003 (JULY 1, 2002, THROUGH JUNE 30, 2003)

Prepared by
Montana Department of Environmental Quality
and
Montana Department of Natural Resources and Conservation

Montana Department of ENVIRONMENTAL QUALITY

MONTANA DNRC

STATE DOCUMENTS COLLECTION
DEC 22 2003
MONTANA STATE LIBRARY
1515 E. 6th AVE.
HELENA, MONTANA 59620

for EPA Region VIII

November 2003

MONTANA STATE LIBRARY
3 0864 1002 4192 9

**MONTANA**
**WATER POLLUTION CONTROL STATE REVOLVING FUND (WPCSRF)**
**ANNUAL REPORT**
**STATE FISCAL YEAR (SFY) 2003**

## TABLE OF CONTENTS


I. INTRODUCTION ..... 1

II. EXECUTIVE SUMMARY SFY03 ..... 1

III. GOALS AND OBJECTIVES OF THE WPCSRF ..... 2

IV. FINANCIAL REPORTS ..... 9

V. DETAILS OF WPCSRF ACTIVITY ..... 9

VI. GRANT CONDITIONS AND CERTIFICATIONS ..... 17

VII. CURRENT STATUS AND PROPOSED IMPROVEMENTS ..... 18

VIII. GLOSSARY OF ACRONYMS AND INITIALIZATIONS ..... 19


***EXHIBITS***


Exhibit 1: Sources of WPCSRF Funds Through SFY03 ..... 20

Exhibit 2: WPCSRF SFY03 Binding Commitments Executed ..... 22

Exhibit 3: WPCSRF Capitalized Grant Closed Loans For SFY03 ..... 23

Exhibit 4: WPCSRF Recycled Closed Loans For SFY03 ..... 24

Exhibit 5: WPCSRF Projected Binding Commitments SFY04 ..... 25

Exhibit 6: WPCSRF Transferred Recycled Funds For the Drinking Water SRF ..... 26

Exhibit 7: History of WPCSRF Status of 120% Binding Commitments ..... 27

Exhibit 8: SFY03 Summary of WPCSRF Federal Loc-Ach Draws ..... 29

Exhibit 9: WPCSRF Loans – MBE/WBE for Contracts Awarded During SFY03 ..... 31


***APPENDICES***


Appendix A: SFY03 WPCSRF State of Montana Cash Flow Model ..... A-1

Appendix B: SFY03 Financial Statements Unaudited with Footnotes ..... B-1

# MONTANA
# WATER POLLUTION CONTROL STATE REVOLVING FUND (WPCSRF)
# ANNUAL REPORT
# STATE FISCAL YEAR (SFY) 2003

## I. INTRODUCTION

This annual report adheres to the Operating Agreement negotiated between the State of Montana and the Environmental Protection Agency (EPA) concerning the administration of the Water Pollution Control State Revolving Fund (WPCSRF). The annual report summarizes WPCSRF activities for the state fiscal period beginning July 1, 2002 and ending June 30, 2003 (SFY03).

The SRF program was established as a result of the 1987 Amendments to the Federal Clean Water Act that provided the authority for EPA to make capitalization grants to states. The grants, in conjunction with state matching funds, are used to provide financial assistance for the construction of water pollution control projects and to support administration of the state program.

The 1989 State Legislature, under Title 75, Chapter 5, Part 11, Montana Code Annotated, passed the enabling legislation, entitled the Montana Wastewater Treatment Revolving Fund Act, giving authority to the Montana Department of Environmental Quality (DEQ) and the Department of Natural Resources and Conservation (DNRC) to adopt administrative rules to implement the program. Legislation also provided ability to generate state match funds, through the sale of State General Obligation (GO) Bonds. Amendments to the Wastewater Treatment Revolving Fund Act were passed in the 1991, 1995, 1997, 1999, 2001, and 2003 Legislative Sessions. The 1997 amendments changed the title of the act from "Wastewater Treatment Revolving Fund Act" to the "Water Pollution Control State Revolving Fund (WPCSRF) Act" and added non-point source projects to the project definition. During the 1999 Legislative Session, the 1999 amendment clarified the transfer language between the Drinking Water State Revolving Fund (DWSRF) and WPCSRF Programs and added GO Bond Authority. During the 2001 Legislative Session the definition of non-point source project was expanded. The 2003 Legislative Session added $10 million to the program bond issuance authority.

## II. EXECUTIVE SUMMARY SFY03

During SFY03 Montana applied and received the 2002 and 2003 capitalization grants in the amounts of $6,698,265 and $6,467,800.

Through SFY03 Montana has been awarded fifteen capitalization grants for a total of $102,445,265. These federal grant funds were appropriated by Congress to the State of Montana from FFY89 through FFY03 (See Exhibit 1).

Since the inception of the WPCSRF, Montana has issued seven GO Bonds and two Bond Anticipation Notes (BAN), the proceeds of which are used as state match for loans and program administration. Montana issued its first GO bond on June 1, 1991 (SFY91), second GO bond August 15, 1995 (SFY95), its third GO bond on June 15, 1996 (SFY96) its fourth GO bond on March 15, 1998 (SFY98), its fifth GO bond on April 26, 2000, sixth GO bond on June 15, 2001, and its seventh GO Bond on June 26, 2003. The total amounts of bonds issued to date total $19,815,000. A summary of these bond issues is provided in Exhibit 1. Montana is planning for its eighth GO Bond in calendar year 2004.

Exhibit 1, Sources of WPCSRF Funds Through SFY03, provides a complete tabulation of capitalization grant awards received through June 30, 2003, projected state match, binding commitments for loan projects and program administration for SFY91 through SFY03, and GO bonds and BANs issued for state match. The combination of capitalization grants and bond proceeds provide the needed funds for WPCSRF projects and program administration during SFY03. In addition, DNRC has provided a portion of their program administration services as an in-kind contribution. In SFY03, DNRC had $0 in-kind contribution.

During SFY03, the WPCSRF program executed fourteen project binding commitment agreements totaling $33,770,315 and increased two prior year commitments in the amount of $1,904,000. Our total commitment of funds was $35,674,315 for the period (See Exhibit 2). The program closed seventeen WPCSRF loans in SFY03 (See Exhibits 3 and 4) for $26,305,315. Relevant dates and project information has been entered into the National Information Management System and the aggregate information submitted to Clean Water On-line.

There were ten projects listed on the SFY03 Intended Use Plan (IUP) and Project Priority List (PPL), which were targeted to sign binding commitments during SFY03. Sixteen projects executed WPCSRF binding commitments, which includes two increases. Exhibit 5, WPCSRF Projected Binding Commitments SFY04, provides a summary of projected SFY04 binding commitments. WPCSRF project activity continues with the review of facility plans for potential projects. In SFY03, we received approximately ten facility plans. We anticipate several of the projects that are completing the facility-planning phase to commit to WPCSRF loans in SFY04.

In SFY03, the WPCSRF transferred $0 to the State Drinking Water SRF program (See Exhibit 6). The DWSRF may transfer funds back, if needed, in the future.

Detailed information concerning use of WPCSRF funds, accomplishments of the program and adherence with the stated goals of the program is provided on the following pages.

## III. GOALS AND OBJECTIVES OF THE WPCSRF

The IUP prepared for the WPCSRF identifies the long and short-term goals and objectives of the State in managing the program. The State continued to achieve satisfactory progress toward meeting these goals and objectives during SFY03.

### A. Long-term Goals:

A. The long-term goal of the State Water Pollution Control Revolving Fund is to maintain, restore and enhance the chemical, physical and biological integrity of the State's waters for the benefit of the overall environment and the protection of public health;

**Projects Provided Funding SFY03**

The SFY03 WPCSRF projects, as described in the following paragraphs, assist Montana in achieving this goal.

**The City of Augusta** project activity includes the construction of new total retention ponds. The new treatment ponds are replacing the District's previous single facultative pond, which requires drainage and proper reclamation. The project has assisted the State of Montana in meeting its IUP goals by replacing an old leaking lagoon with a complete retention treatment facility and replacing substandard collection lines that clogged and backed up, both which were threatening public health.

**The Big Sky Water and Sewer District #363** project consists of construction of a new Sequencing Batch Reactor (SBR) mechanical wastewater treatment facility along with two new booster pump stations and a forcemain to Yellowstone Club's storage ponds. The treatment facility consists of a new headworks building with screening and grit removal, SBR treatment basins, aerobic digesters, a composting facility and various equipment and site improvements. The District is currently under a DEQ compliance order and upgrading the facility will allow the District to comply with State rules and regulations.

**The City of Belgrade (Phase II)** project included the conversion of the four-cell facultative lagoon system to a two-cell aerated lagoon system with an aerated storage cell. Three sets of infiltration/percolation cells and a spray irrigation system, including a turf runway for the adjacent Gallatin Field airport. The project will result in improved treatment performance within the new lagoons and a reduction in groundwater pollution by spraying the treated effluent at agronomic rates.

**The City of Big Timber** project replaced the old aerated lagoon, which leaked excessively to the local groundwater and had occasional MPDES permit violations. The new four-cell aerated wastewater treatment system will be lined to protect groundwater and has the operational flexibility to eliminate permit violations, protecting the water quality of the Boulder River.

**The City of Choteau** project (second phase) consisted of replacement of gravity sewer mains. The project should help eliminate inflow and infiltration in this area of high groundwater, reduce hydraulic loading to the treatment system and improve treatment efficiency.

**The City of Colstrip Collection System Improvements (Phase II)** project included the replacement of over 3,600 lineal feet of 8-inch, 10-inch, and 15-inch diameter sewer main with conventional gravity main, slip-lining an additional 2,000 lineal feet of 8-inch and 10-inch diameter sewer main, and the replacement of twenty-three manholes. This is the second phase of construction to replace a large portion of a badly deteriorated wastewater collection system. The project assists the State of Montana in meeting its IUP goals by rehabilitating and replacing old leaking collection mains and reducing impacts to groundwater.

**The DNRC/RDB III DNRC/RDB IV, DNRC/RDB V, and DRNC/RDB VI** projects consist of constructing water quality related projects that fall under Montana's 319 Non-point Source Management Plan. The majority of these projects have consisted of the installation of center pivot irrigation systems. These projects benefit water quality by reducing or eliminating stream diversions; eliminating return flows; reducing erosion; and reducing water usage.

**The City of East Helena** project includes the construction of an activated sludge extended aeration treatment facility with sludge stabilization, thickening and dewatering as well as ultraviolet disinfection. The project will assist the State of Montana in meetings its IUP goals by removing ammonia from the East Helena discharge to Prickly Pear Creek thus preventing ammonia toxicity in this receiving stream.

**The Town of Geraldine** project included the construction of a new two-cell accelerated facultative lagoon treatment system to replace a single cell facultative lagoon, which over several years had experienced numerous discharge violations. The project involved the installation of two wind-driven mixers, a synthetic liner, new piping and discharge structures. The project has assisted the State of Montana in meeting its IUP goals by improving treatment and eliminating discharge violations.

**The City of Helena** project activity includes the construction of improvements to the existing wastewater treatment plant and upgrading to an advanced secondary treatment plant. This project has assisted the State of Montana in meeting its IUP goals by replacing outdated, failing equipment that may directly impact effluent quality and upgrading the plant to an advanced secondary treatment system that will meet MPDES permit effluent toxicity requirements.

**The City of Great Falls** project includes the construction of two anaerobic digesters, new digester control building, new centrifuges for sludge dewatering and the replacement of nonpotable water piping throughout the plant. The new sludge processes replace the existing high pressure, high temperature Zempro stabilization process and some old vacuum filter presses. The improvements should help provide reliable sludge stabilization and dewatering processes and should improve effluent quality by removing a significant soluble BOD load to the treatment facility from the Zempro process.

**The Town of Kevin** project included pre-design activities for the construction of a new lift station and three-cell facultative lagoon equipped with mixers. Specific activities include engineering costs associated with the preparation of grant applications, the purchase and installation of an influent flow meter, the refinancing of an existing loan, and administrative costs. This project has assisted the State of Montana in meeting its IUP goals by enabling the Town to proceed with the design and construction of a new wastewater treatment facility. Improved treatment by the new system should eliminate permit violations.

**The Town of Lavina** project includes the replacement of collection mains that are susceptible to infiltration during the high groundwater season, and the construction of a new lift station, force main and three-cell facultative lagoon. The existing single-cell facultative lagoon is undersized for current flows and leaks marginally treated wastewater to the groundwater. The project has assisted the State of Montana in meeting its IUP goals by eliminating a leaking lagoon and improving treatment.

**The Town of Manhattan** project, completed early in SFY02, included the replacement of several thousand feet of leaking collection line and the removal of sludge from their lagoon. Treatment performance should improve due to the reduction in infiltration in the collection system and the increased detention time in the lagoons from the removal of the sludge. Some project expenses were carried over into SFY03. The next phase of the project will include conversion of the existing facultative cells to aerated cells, adding a storage cell, spray irrigation and UV disinfection.

**The City of Missoula, SID #524 – South Storm Drain** project activity includes the construction of a storm drain system to serve the south area of the city. The project assisted the State of Montana in meeting its IUP goals by protecting the City's sole-source aquifer and public health.

**The City of Missoula – 39th St./SW Higgins-Bellevue Interceptor** project activity includes the construction of STEP and gravity sewer lines. Increasing the number of properties hooked-up to the sewer system is a high priority of the City. This project is an important component of the process of protecting Missoula's sole-source aquifer and the water quality of the Clark Fork and Bitterroot Rivers.

**The Missoula County RSID 8473 (Lolo)** project, completed in early SFY03, included the construction of a new secondary clarifier, aerobic digester and the modification and expansion of the aeration basin and aeration system. The project will expand the treatment plant capacity to accommodate rapid growth in the area and improve treatment efficiency.

**The Nashua** project included alteration of the existing two-cell lagoon to a three-cell lagoon with a new liner and piping. Also included were reconstruction of an old lift station and replacement of some sewer lines. This project replaced a leaking lagoon, leaking sewer collection lines and an old lift station. The project assisted the State of Montana in meeting IUP goals by replacing a leaking lagoon and leaking sewer collection lines and an old lift station, which have impacted surface and groundwater.

**The North Montana Joint Refuse Disposal District** project consists of refinancing some of the current debt for the District. The District constructed a landfill and related equipment in the early 1990's. The reduction in interest rate will result in a cost savings to the users in the District. The Refuse Disposal District serves some communities in Glacier, Pondera, and Teton Counties.

**The Park City County Water and Sewer District** project consists of construction of a three-cell aerated treatment lagoon and an open channel UV system, upgrades to the community's central lift station, and replacement of the existing lift station at the lagoon site with a new package lift station. The project has assisted the State of Montana in meeting its IUP goals by eliminating excessive leakage to groundwater and improving treatment.

**The Phillips County Whitewater Water and Sewer District** project includes the construction of a central wastewater collection and treatment system to replace individual on-site septic tanks and drainfields. Specific activities included the construction of a standard gravity collection system, a lift station, force main, and a two-cell total retention treatment lagoon. The project has assisted the State of Montana in meeting its IUP goals by eliminating the discharges from the on-site treatment systems to the shallow groundwater aquifer that the residents of Whitewater utilize for their potable water. Some of the wells in the area have experienced bacteriological contamination as well as nitrate levels in the 2 to 5 mg/l range. In past years, nitrate levels in the school well have exceeded 10 mg/l. The Whitewater school system is currently required by DEQ to treat water supplied to the school drinking fountain because of high nitrate levels. A reverse osmosis filter has been installed to comply with this order.

**The South Hills/City of Billings** project consisted of paying fees assessed to the residents of the Briarwood Subdivision in the South Hills planning area to compensate for costs associated with hookups to the City sewer system. The project has assisted the State of Montana in meeting its IUP goals by enabling the City to provide service to local users by replacing an inadequate on-site treatment plant and abandon septic tanks that may contribute to the degradation of local groundwater.

**The Sweet Grass Water and Sewer District** project included the construction of a two-cell facultative lagoon treatment system to replace a single-cell facultative lagoon, which is leaking significantly. The project will involve the installation of a divider dike, a synthetic liner, new piping and discharge structures. The project has assisted the State of Montana in meeting its IUP goals by eliminating a leaking lagoon and improving treatment.

**The West Yellowstone National Park/Hebgen Basin Solid Waste District** project consists of the construction of a solid waste handling and composting plant for Gallatin County and the West Yellowstone National Park area. The District will accept solid waste and biosolids from Yellowstone National Park facilities and the West Yellowstone National Park area. It is estimated that approximately 50% of the incoming waste will be composted for reuse, which will increase the life of the current landfill and reduce hauling costs considerably.

**The City of Whitefish** project consisted of removal of a large amount of biological and chemical sludge from the wastewater treatment lagoons and replacement of the blowers and aeration system for the aerated lagoon cells. These upgrades will help Montana meet its IUP goals by improving treatment efficiency, reliability and effluent quality, thus reducing the pollutant load to the Whitefish River.

## B. Long-term Objectives:

1. Provide affordable financial assistance for eligible applicants concurrent with the objective of maintaining a long-term, self-sustaining WPCSRF Program;

   Projects funded this fiscal year met all program requirements governing financial capability to assume debt, and eleven of sixteen commitments received an interest rate of 4.0% (well below market rates) and five of the sixteen commitments received an interest rate of 3.0% (interim financing commitments or disadvantaged communities). These factors illustrate that the assistance is affordable. A copy of the cash flow with all the activity through SFY03 is included in the report as Appendix A. The cash flow spreadsheets are updated on a monthly basis to track the activity of the program. We continue to look at the program variables to determine the impact they would have on the long-term fiscal health of the WPCSRF. Some of the variables identified were:
   - lowering interest rates
   - providing small grants from second-round funds
   - receiving prepayments of Special Improvement District (SID) Bond and Rural Special Improvement District (RSID) Bond loans.

2. Fulfill the requirements of pertinent federal, state and local laws and regulations governing water pollution control activities, while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.

   The WPCSRF Handbook of Procedures and Montana's Operating Agreement, updated in SFY00, is used as a guide to ensure that all state and federal laws governing the technical aspects of each project are satisfied.

The input of the state's bond counsel and the local borrowers' counsel is used to ensure that laws regarding the acquisition of debt have been satisfied.

**C. Short-term Goal:**

1. The short-term goal of the WPCSRF is to continue to improve the quality of the state's waters (surface and groundwater), meet the wastewater treatment needs of the state, and eliminate any public health hazards related to the discharge of inadequately treated wastewater.

   This goal is addressed by the types of wastewater and non-point source projects that the WPCSRF has financed. Details of these projects are discussed in the long-term goals of the program (refer to Goals Section III.A.1). Project construction and projects in operation move the WPCSRF toward attaining this goal, one project at a time.

**D. Short-term Objectives:**

1. Maintain and promote the WPCSRF Program, which provides low interest financing (up to 100 percent loans) for municipal wastewater facilities and eligible non-point source projects.

   Program staff from DEQ and DNRC continued holding bi-monthly meetings in SFY03. From the inception of the WPCSRF through the end of SFY03, the WPCSRF has executed one hundred sixteen loan binding commitment agreements and closed one hundred nine loans at "below market interest rates." The WPCSRF Loan Program has developed affordability and hardship criteria. It uses a target rate analysis for making infrastructure projects affordable that was developed by other Montana funding agencies. It was implemented in SFY98.

   Enclosed is a copy of the cash flow model, Appendix A, this report show the bonds issued and all loans closed through June 30, 2003.

   WPCSRF Staff presented WPCSRF loan information at six infrastructure conferences, the joint water and wastewater conference, the water school as well as meetings one-on-one with community leaders. With the addition of nonpoint source projects, interim financing, and the DWSRF, the Program funds a diverse group of projects. A brochure has been developed for the program along with a display board. In SFY01 a video was developed to feature all of Montana funding agencies including WPCSRF. Our marketing has been successful as we have commitment agreements in the amount of 199%. In SFY04, WPCSRF staff will work with other agencies to develop another video on capitol improvement planning and financing.

2. Ensure the technical integrity of WPCSRF projects through the review of planning, design plans and specifications, construction activities and development of a sound operation and maintenance program.

   The trained technical staff of the Planning, Prevention and Assistance Division (PPAD) continues to use the WPCSRF Handbook of Procedures and knowledge gained from ten years of operating the WPCSRF Program to ensure that this objective is met.

Staff attends training seminars and workshops to maintain and improve technical, financial and programmatic knowledge. In SFY03, Anna Miller, John Tubbs, Todd Teegarden and Mark Smith attended the Council of Infrastructure Financing Authorities (CIFA) National Workshop. A WPCSRF All States Meeting was not held in SFY2003. Anna Miller, John Tubbs, Mark Smith and Susan McEachern attended the CIFA Legislative Conference.

3. Ensure compliance with all pertinent federal, state and local water pollution control laws and regulations.

   The WPCSRF program has complied with all federal, state and local laws during SFY03. This objective is also addressed under long-term objectives (refer to Goals Section III.B.2.).

4. Obtain optimum turnover of the funds for the State in the shortest reasonable time.

   The State continues to directly market the program to communities needing wastewater and non-point source funding. These efforts resulted in the execution of sixteen binding commitments, which included two increases. WPCSRF is not only using its first round money, but also recycled funds are being used for non-point source and other eligible projects.

   In SFY99, WPCSRF changed its policy and expanded the uses of funds by offering loans at 3.0% for a maximum of three years to projects needing interim financing for loans to be funded long-term through other infrastructure financing programs. By providing interim financing WPCSRF is able to commit additional loan funds, to cooperate with other financing agencies and to provide a low-cost interim financing option. In SFY03 WPCSRF closed one loan needing interim financing a Bond Anticipation Note (BAN). All funding agencies will benefit from this change. Interim financing has been expanded to loan funds to communities at 3.0% interest rate for grant funds that are not available at the onset of construction. These are achieved through a Grant Anticipation Note (GAN). In SFY99, legislation was amended to allow transfers between WPCSRF and DWSRF. Also, the DEQ and DNRC continue to actively pursue funding for nonpoint source projects from either capitalization grants or recycled funds. Approximately, $11.5 million in non-point source loans have been closed in the past four years.

5. Simplify the administrative and regulatory requirements of the program without sacrificing project quality to make the financial assistance readily accessible;

   The Water, Wastewater and Solid Waste Action Coordinating Team ($W_2$ASACT) is a consortium of Montana infrastructure financing agencies, nonprofit organizations and other entities that address issues relating to water, wastewater, and solid waste projects. DEQ and DNRC are members of this organization. In previous years, $W_2$ASACT has developed an interagency project database, uniform preliminary engineering guidelines, a common environmental checklist and a uniform application form. During SFY03, funding agencies within $W_2$ASACT coordinated infrastructure workshops throughout Montana.

## IV. FINANCIAL REPORTS

The Montana Legislative Audit Division (LAD) completed their audit work of the SFY02 financial statements and presented their audit report to the Legislative Audit Committee (LAC) in May 2003. The report was submitted to EPA Region VIII.

The DEQ and DNRC engaged the LAD to audit the State Revolving Fund financial activity beginning in SFY98. This decision was based on a new audit requirement conveyed in a directive from the Office of Water, Inspector General's Office, and the Office of Management and Budget. Prior to SFY98, the LAD performed an annual review.

A copy of the SFY03 unaudited financial statements, including footnotes is attached as Appendix B of this report. The LAD plans to complete their audit of the SFY03 financial statements in the spring of 2004.

## V. DETAILS OF WPCSRF ACTIVITY

### A. WPCSRF SFY03 Program Activity:

A tabulation of aggregate information can be found in Exhibit 7, History of WPCSRF Status of 120% Binding Commitments. This table tabulates the quarterly federal payments, totals quarterly SRF binding commitments and cumulative binding commitments, and calculates Montana's achievement of its 120% binding commitment grant condition. This fiscal year, the WPCSRF maintained steady performance by executing fourteen and increase two project commitment agreements. The WPCSRF completed SFY02 – SFY03 with binding commitments totaling 199% based on grant payments received four quarters earlier.

During SFY03, the WPCSRF program closed seventeen loans, (see Exhibits 3 and 4); signed fourteen project binding commitment agreements; increased two binding commitments; started construction on seventeen projects; and drew down loan funds for these as well as numerous existing loan projects.

Following is a brief summary of the projects that began or continued activity during SFY03:

**The City of Augusta** project began construction on June 11, 2001. Total funds drawn through June 30, 2003 were $502,981 of which $48,377 was drawn in SFY03. The project activity includes the construction of new total retention ponds and replacement of collection lines. This project has assisted the State of Montana in meeting its IUP goals by replacing an old leaking lagoon with a complete retention treatment facility and replacing substandard collection lines that clogged and backed up, both which were threatening public health. This project can be classified as a Category I and IVA project.

**The City of Belgrade (Phase II)** project initiated construction on February 17, 2003. Total funds drawn through June 30, 2003, were $658,573 of which $658,573 was drawn in SFY03. The project includes the conversion of the four-cell facultative lagoon system to a two-cell aerated lagoon system with an aerated storage cell, I/P cells and a spray irrigation system. This project can be classified as a Category I project.

**The Big Sky Water and Sewer District** project began construction on September 12, 2002. Total funds drawn through June 30, 2003 were $3,593,390 of which $3,593,390 was drawn in SFY03. The project activity includes the construction of new wastewater treatment facility, two new booster pump stations and a force main to Yellowstone Club. The project has assisted the State of Montana in meeting its IUP goals by replacing a substandard treatment facility that did not meet state design standards. The project is classified as a Category I project.

**The City of Big Timber** project started construction on March 5, 2001. Total funds drawn through June 30, 2002, were $307,399 of which $219,645 was drawn in SFY03. Project activity includes improvements to the City's wastewater treatment facility and lift stations. The project has assisted the State of Montana in meeting its IUP goals by eliminating leaking lagoons, which have contributed to degradation of groundwater. Treatment efficiency has been improved, protecting the water quality of the Boulder River. A portion of the project was funded by a STAG/EPA grant for collection system improvements. This project can be described as a category I, IVA, and IVB project.

**The City of Choteau (Part 1 of Phase I)** project initiated construction on November 5, 2001. Part 2 of Phase I was initiated on October 18, 2002. Total funds drawn through June 30, 2003, were $831,677 of which $398,782 was drawn in SFY03. The project includes the reduction of infiltration and inflow by replacing and sliplining several thousand feet of gravity collection system piping in a high groundwater area. The project assisted the State of Montana in meeting it IUP goals by improving wastewater treatment by decreasing the hydraulic load to the treatment system, thus improving effluent quality. This project can be described as a Category IIIA project.

**The City of Colstrip Collection System Improvements (Phase II)** project started construction on March 25, 2002, and is now complete. Total funds drawn through June 30, 2003 were $503,000 of which $404,530 was drawn in SFY03. The project, a continuation of efforts initiated in Phase I, and consists of the rehabilitation and replacement of old existing sewer mains and manholes. This project assisted the State of Montana in meeting is IUP goals by upgrading the old failing infrastructure. This 212 project is described as a Category IIIB project.

**The DNRC/RDB III** project started March 22, 2001, and completed construction on September 16, 2002. Recycled funds are being utilized for this project. Total funds drawn through June 30, 2003, were $2,000,000 of which $ 13,769 was drawn in SFY03. Principal repayments began in July 2001. This project activity consists of projects that are constructed for Agricultural Best Management Practices (BMPs). The majority of these projects have been for the installation of center pivot irrigation systems. This project has assisted the State of Montana in meeting its IUP goals by reducing non-point sources of pollution. This project can be described as a Category VIIA and VIIE project.

**The DNRC/RDB IV** project started June 22, 2001, and completed construction on September 9, 2002. Recycled funds are being utilized for this project. Total funds drawn through June 30, 2003, were $2,225,000 of which $29,695 was drawn in SFY03. Principal repayments began January 1, 2002. This project activity consists of projects that are constructed for Agricultural Best Management Practices (BMPs). The majority of these projects have been for the installation of center pivot irrigation systems. This project has assisted the State of Montana in meeting its IUP goals by reducing non-point source of pollution. This project can be described as a Category VIIA and VIIE project.

**The DNRC/RDB V** project started November 29, 2001, and completed construction on June 27, 2003. Recycled funds are being utilized for this project. Total funds drawn through June 30, 2003, were $2,058,567 of which $313,013 was drawn in SFY03. Principal repayments began July 1, 2002. This project activity consists of projects that are constructed for Agricultural Best Management Practices (BMPs). The majority of these projects have been for the installation of center pivot irrigation systems. This project has assisted the State of Montana in meeting its IUP goals by reducing non-point source of pollution. This project can be described as a Category VIIA and VIIE project.

**The DNRC/RDB VI** project started June 5, 2002, and construction is still in progress. Recycled funds are being utilized for this project. Total funds drawn through June 30, 2003, were $1,760,943 of which $1,592,803 was drawn in SFY03. Principal repayments began January 1, 2003. This project activity consists of projects that are constructed for Agricultural Best Management Practices (BMPs). The majority of these projects have been for the installation of center pivot irrigation systems. This project has assisted the State of Montana in meeting its IUP goals by reducing non-point source of pollution. This project can be described as a Category VIIA and VIIE project.

**The City of East Helena** project initiated construction on September 3, 2002. Total funds drawn through June 30, 2003, were $2,114,925 of which $2,114,925 was drawn in SFY03. The project consists of the construction of an activated sludge extended aeration treatment facility with sludge stabilization, thickening and dewatering as well as ultraviolet disinfection. Although the project includes the replacement of a lift station in town, reduction in effluent ammonia is the primary purpose of this project. This project can be described as a Class II and IVa project.

**The Town of Geraldine** project started construction began in September of 2001 and was completed in June of 2002. Total funds drawn through June 30, 2003, were $110,101 of which $83,766 was drawn in SFY03. Principal repayments began on July 1, 2002. The project activities, which occurred during SFY03, included construction of a two-cell accelerated facultative lagoon system and engineering, legal and administrative costs. This project has assisted the State of Montana in meeting its IUP goals by enabling the Town to come into compliance with their MPDES permit. This project can be described as a Category I and IIIB project.

**The City of Great Falls** project began construction on January 21, 2002, and was completed in June of 2003. The project includes the construction of two anaerobic digesters, a digester control building, new centrifuges for dewatering sludge and the replacement of nonpotable water piping throughout the plant. Total funds drawn through June 30, 2003, were $10,783,068, of which $9,673,821 was drawn in SFY03. The project will help the State of Montana in meeting its IUP goals by improving treatment efficiency by reducing the influx of soluble BOD from the existing Zempro sludge stabilization process by replacing that unit process with the anearobic digesters. This project can be described as a Category I project.

**The City of Helena** project started construction on August 16, 1999. Total funds drawn through June 30, 2003, were $9,320,000 of which $200,190 was drawn in SFY03. The project activity includes the construction of wastewater treatment plant improvements to the existing plant, including removal of the ABF tower, and replacement with a new advanced secondary process to meet effluent toxicity requirements. Construction was completed in April 2002 and the final loan disbursement was made in November 2002. This project has assisted the State of Montana in meeting its IUP goals by replacing outdated equipment that may directly impact effluent quality and upgrading the plant to an advanced secondary system which will meet effluent toxicity requirements. This project can be described as a Category II project.

**The Town of Kevin** has received a WPCSRF loan for pre-design activities for a new wastewater treatment system. Total funds drawn through June 30, 2003, were $47,000 of which $1,183 was drawn in SFY03. Principal repayments began in January of 2002. The project activity, which occurred during SFY03 included engineering and loan refinancing costs. This project has assisted the State of Montana in meeting its IUP goals by enabling the Town to proceed with the design and construction of a new construction of a new wastewater treatment facility, so that they can come into compliance with their MPDES permit. This project can be described as a Category I project.

**The Town of Manhattan** project initiated construction on April 10, 2001. Total funds drawn through June 30, 2003, were $688,037 of which $84,252 was drawn in SFY03. Although construction was completed in the fall of 2001, final change order negotiation extended into SFY03. The project includes the replacement of approximately 5300 LF of conventional gravity sewer pipe and the removal and disposal of sludge from both cells of the facultative lagoon system. This project can be classified as a Category I and IIIA project.

**The City of Missoula, SID #524 – South Missoula Storm Drain** started construction on April 16, 2002. Total funds drawn through June 30, 2003, were $2,024,173 of which $1,736,313 was drawn in SFY03. This project has assisted the State of Montana in meeting its IUP goals by enabling the City to construct a storm drain system to protector groundwater, surface water and public health. This project can be described as Category IVA project.

**The City of Missoula – 39$^{th}$ St./SW Higgins – Bellevue Interceptor** project started construction on April 16, 2002. Total funds drawn through June 30, 2003, were $745,627 of which $578,768 was drawn in SFY03. The project has assisted the State of Montana in meeting its IUP goals by enabling the City to construct a sewage collection system for an area of the City with substandard and failing on-site disposal systems. This project can be described as a Category IVA project.

**The Missoula County RSID 8473 (Lolo)** project started construction on June 10, 2002. SRF funds drawn through June 30, 2003, were $649,936, all of which $649,936 were drawn during SFY03. The project includes the construction of a new secondary clarifier and aerobic digester and the expansion and upgrade of the aeration basin and aeration system. The project has assisted the State of Montana in meeting its IUP goals by improving treatment efficiency and creating additional capacity so that numerous residents can hook up to the municipal system and thus eliminate septic tank and drainfield systems. This project can be described as a Category I project.

**The Nashua** project started construction on September 25, 2002. Total Funds drawn through June 30, 2003 were $28,126 of which $28,126 was drawn in SFY03. Project activity includes improvements to the Town's wastewater treatment facility, lift station and collection system. The project assisted the State of Montana in meeting its IUP goals by upgrading an old failing infrastructure. This project can be described as a Category I and IIIB project.

**The North Montana Joint Refuse Disposal District** project consisted of refinancing some of the current debt for the District. Total funds drawn through June 30, 2003, were $976,306, of which $976,306 was drawn in SFY03. The District constructed a landfill and related equipment in the early 1990's. This project is non-point source project described as a NPS project.

**The Park City County Water and Sewer District** project started construction on August 26, 2002. Total funds drawn through June 30, 2003, were $633,042 of which $633,042 was drawn in SFY03. The project activities, which occurred during SFY03, included construction of a three-cell aerated treatment lagoon and an open channel UV system, upgrades to the community's central lift station, and replacement of the existing lift station at the lagoon site with a new package lift station. This project has assisted the State of Montana in meeting its IUP goals by eliminating excessive leakage to groundwater and improving treatment. This project can be described as a Category I and IVA project.

**The Phillips County Whitewater Water and Sewer District** project initiated construction on March 31, 2003. Total funds drawn through June 30, 2003, were $6,520 of which $6,520 was drawn in SFY03. Principal repayments will begin in January 2004. The project activity, which occurred during SFY03 included engineering costs, the electrical hookup of lift station and loan fees. This project has assisted the State of Montana in meeting its IUP goals by protecting the District's potable water supply through the elimination of individual on-site septic tanks and drainfields that discharge to the aquifer. This project can be described as a Category I, IVA, and IVB project.

**The South Hills/City of Billings** project consisted of paying fees assessed to the residents of the Briarwood Subdivision in the South Hills planning area to compensate for costs associated with hookups to the City sewer system. These fees were paid on May 7, 2003. Total funds drawn through June 30, 2003 were $516,000 of which $516,000 was drawn in SFY03. The project has assisted the State of Montana in meeting its IUP goals by enabling the City to provide service to local users by replacing an inadequate on-site treatment plant and abandon septic tanks that may contribute to the degradation of local groundwater. This project can be described as a Category I and IIIB project.

**The Sweet Grass Water and Sewer District** project started construction in September 2001. This project has two loans. The first loan has been expended with the total funds drawn through June 30, 2003, were $80,000, of which $69,418 was drawn in SFY03. The second loan for $150,000 was obtained by the District to complete construction. The total funds drawn through June 30, 2003, for the second loan were $115,371 of which $115,371 was drawn in SFY03. Principal repayments began on January 1, 2002. The project activities, which occurred during SFY03, included lagoon construction, sludge removal, and costs associated with the engineering and administration of the project. This project has assisted the State of Montana in meeting its IUP goals by eliminating excessive leakage to groundwater and improving treatment. This project can be described as a Category I project.

**The West Yellowstone National Park/Hebgen Basin Solid Waste District** project began construction on August 5, 2002, and was substantially complete on July 1, 2003. Total funds drawn through June 30, 2003, were $3,725,398 of which $3,725,398 was drawn in SFY03. The project consists of the construction of a solid waste handling and composting plant for Gallatin County and the West Yellowstone National Park area. The project is classified as a Category II project.

**The City of Whitefish** project initiated construction on September 3, 2002. Total SRF funds drawn through June 30, 2003, were $200,000 of which $200,000 was drawn in SFY03. The project consisted of removal of a large amount of biological and chemical sludge from the wastewater treatment lagoons and replacement of the blowers and aeration system for the aerated lagoon cells. This project can be described as a Class I project.

## B. First-Round Loans:

First-Round loans are financed with capitalization grants and state match. The WPCSRF has financed the following projects listed by the fiscal year in which the Commitment Agreements were fully executed.

1. Six project commitment agreements in SFY91 including the following projects: Flathead County, North Bigfork; Park County-Gardiner; City of Kalispell; City of Missoula, Wapikiya/Bellevue SID 497/498; City of Fort Benton; City of Helena (which was later removed), and one administrative binding commitment.

2. Two Commitment agreements in SFY92 including the following projects: Missoula Wapikiya/Bellevue Clarifier (Revenue Bond); Missoula Reserve Street (Revenue Bond); and one administrative binding commitment.

3. In the SFY93, Annual Report it was stated that the Missoula Wapikiya/Bellevue Add-on (SID#503) commitment agreement was signed in SFY93 when in fact it was not fully executed by DNRC until July 1, 1993; therefore, technically making the project a SFY94 commitment. Revised list of SFY93 binding commitments includes: Missoula Northwest Broadway (SID#501); and Flathead County/Evergreen Water and Sewer District (RSID#132). [The Flathead County/Bigfork Water and Sewer District (RSID#136) revised their commitment in SFY93, however the initial commitment was made in SFY91].

4. During SFY94, six project binding commitment agreements were signed: City of Missoula-Wapikiya/Bellevue Add-on; Missoula County-Linda Vista (two loans one for RSID 8452 and one for RSID 8453); City of Wolf Point; City of Missoula-Rattlesnake; Park County-Gardiner (a second loan); and one administrative binding commitment.

5. During SFY95, eight project binding commitment agreements were signed: City of Shelby, City of Missoula California Street, Town of Darby, Flathead County-Evergreen (loan #2), Cut Bank Phase I, Ronan, Butte-Silver Bow, Red Lodge; and three administrative binding commitments.

6. During SFY96, six project binding commitment agreements were signed: Cut Bank Phase II, Ravalli County/Victor Water and Sewer District, Glasgow Backwash Lagoon, Glendive Storm Sewer (refinancing), Big Sky County Water and Sewer District, Worden-Ballantine Yellowstone County Water and Sewer District, and one administrative binding commitment. One community, Red Lodge, requested an increase in their SFY95 binding commitment. This increase was reviewed and approved during SFY96.

7. During SFY97, ten project binding commitments were signed: North Valley County-St. Marie; Dillon; Glendive WWTP Improvements; Town of Cascade (design loan); City of Troy (interim financing), Vaughn-Cascade County Water and Sewer District; Glasgow Storm Sewer Separation; Townsend; Cascade (construction loan); Valier; and two administrative binding commitments. Two communities, Worden-Ballantine and Ronan, requested increases to their previously executed binding commitments.

8. During SFY 98, seven project binding commitments were signed by Big Fork County Water and Sewer District, Havre, Columbus (interim financing), Helena, Lincoln Water and Sewer District, Harlowton (interim financing), and Big Sky II. Three communities, Helena, Troy (interim financing), and Cascade requested increases to their original commitments.

9. During SFY99, ten project binding commitments were signed by: Columbia Falls, Denton, Glasgow, Glasgow (GAN), Harrison Water & Sewer District (Interim Financing), Hot Springs, Kessler, Missoula Mullen Road, Missoula Reserve Street, Superior. Three communities – Dillon, Glasgow and Helena requested increases to their original commitments, and one administrative binding commitment.

10. During SFY00, eleven project binding commitments were signed by East Helena I, Forsyth, Corvallis Sewer District, Corvallis Sewer District (GAN), RDB I (recycled), Big Sky III, Big Timber, Conrad, Rae W & S, Drummond, RDB II (recycled). One community, Valier requested an increase to their original commitment, and one administrative binding commitment.

11. During SFY01, nineteen binding commitments were signed by Missoula SID 525, Missoula SID 526, Missoula – Reserve St II, Missoula – Bellevue, RDBIII (Recycled), Manhattan – Phases I and II, Belgrade, River Rock Water and Sewer (Recycled), Colstrip, Red Lodge (BAN), Kevin, RDB IV (Recycled), Augusta Water and Sewer, Choteau, Geraldine, Sweet Grass Water and Sewer, Great Falls, and Hebgen Basin – Gallatin County. One increase in binding commitment was executed for the City of East Helena and three administrative binding commitments were completed.

12. During SFY02, fifteen binding commitments were signed by Shelby (Recycled), Choteau (Recycled), Whitewater Water and Sewer District, Nashua, Park City Water and Sewer District, Lavina, RDB V (Recycled), Conrad (Recycled), Ashland Water and Sewer District, L&C County, Missoula SID #524, Missoula County Lolo RSID #8473, Missoula 39$^{th}$ Street (Recycled), RDB VI (Recycled), Whitefish. Four increases in binding commitments were executed for Hebgen Basin-Gallatin County, Colstrip, Park City W&S District, and the City of East Helena. There were no administrative binding commitments completed.

13. During SFY03, fourteen binding commitments were signed by Sweet Grass, Big Sky III, Missoula WWTP (Recycled), Kevin, Hinsdale, Virginia City, North Montana Joint Refuse District (Recycled), Froid, South Hills/Billings SID (recycled), Belgrade II (Recycled), Belgrade III, Hardin, Missoula County Mullan Road RSID 8474, and RDB VII (Recycled). There were two increases to the existing binding commitments for Hebgen, and East Helena and one administrative commitment.

## C. Source of Funds:

Two sources of funds are used to capitalize the WPCSRF: (1) the Federal Capitalization Grant, which provides 83.33% of the WPCSRF loan funds; and (2) the state match, funded through the sale of GO bonds, which provides 16.67% of the WPCSRF loan funds. State legislation originally authorized the sale of up to $10 million in GO bonds to match federal grant funds. In the 1995 Legislative session an additional $5 million of GO bonds was authorized. In the 1999 Legislative session an additional $15 million was authorized for state match bringing the total to $30 million. This amount is adequate to cover funds currently authorized for the program. Through SFY03 $19,815,000 of GO bonds have been issued by the WPCSRF program to use as state matching funds (see Exhibit 1). In-kind services of $0 have been provided to the WPCSRF program by DNRC as match to federal grant funds and were used for program administration in SFY03.

Due to the varied demand for WPCSRF loans, Montana in the past has not issued GO bonds on an annual basis but rather on an as needed basis to minimize the effects of negative carrying charges to the program. However, since SFY00 we saw an increase in loan demand. In the future we anticipate annual bond sales.

## D. Assistance Activity:

Exhibit 2, outlines the WPCSRF SFY03 binding commitments executed. Sixteen project binding commitments were executed. Exhibits 3 and 4 summarize WPCSRF loans closed during SFY03. Seventeen loans were closed.

Exhibit 8, SFY03 Summary of WPCSRF Federal LOC-ACH Draws shows seventeen administrative disbursement requests for $348,390 and fifty-one loan disbursement requests for $17,027,972 for a total of $17,376,362 drawn on the Federal Letter of Credit, Automatic Clearing House (LOC-ACH) during SFY03. Disbursements for $8,910,145 were drawn on recycled dollars in SFY03 (See Exhibit 4).

## E. WPCSRF Anticipated Activity in SFY04:

The following schedule indicates the key dates for continuation of the Water Pollution Control State Revolving Fund (WPCSRF) Loan Program in SFY04:

| SFY04 Estimated Key Dates | ACTIVITY |
|---|---|
| July 2003 | WPCSRF bi-monthly meeting |
| October 2003 | Held planning for projects workshops |
| November 2003 | WPCSRF Bi-monthly meeting |
| November 2003 | CIFA Workshop |
| January 2004 | Hold WPCSRF bi-monthly meeting |
| March 2004 | Hold WPCSRF bi-monthly meeting |

| SFY04 Estimated Key Dates | ACTIVITY |
|---|---|
| Spring 2004 | Hold infrastructure financing workshops to promote and market WPC program including NPS projects |
| May 2004 | Hold WPCSRF bi-monthly meeting |
| May 2004 | CIFA Legislative Workshops |
| May 2004 | Attend Region VIII all states meeting |

## VI. GRANT CONDITIONS AND CERTIFICATIONS

The State of Montana agreed to the following conditions outlined in the Operating Agreement and Capitalization Grant Award. The following narrative discusses these requirements and how they were addressed by the State. To the best of their knowledge, DEQ and DNRC have abided by all requirements of state and federal law in the administration of this program.

A. Drug Free Workplace Act of 1988 -- The DEQ on April 17, 1989, adopted procedures to comply with this Act.

B. EPA Order 1000.25 Recycled Paper -- DEQ is using recycled paper for printing reports to be delivered to EPA.

C. Minority Business Enterprises/Women Business Enterprises (MBE/WBE) Utilization Under Federal Grants -- During SFY03 loan recipients were required to comply with all federal requirements concerning Disabled Business Enterprises (DBE) Utilization either by project specification or submitting appropriate reports during construction. The state's fair share goal for DBE participation is 5%. Refer to Exhibit 9 for the summary of the WPCSRF Loans-MBE/WBE for contracts awarded during SFY03. Note: recycled loan projects are not required to comply with this grant condition.

D. Payment Schedule -- The State has accepted payments in accordance with the payment schedule listed under special condition #9 of the grant. The WPCSRF continues to establish cash-flow projection guidelines and has been working to improve third quarter disbursement projections to meet the payment schedule as defined by the capitalization grant awards. The State has gained knowledge in managing the WPCSRF program in the past ten years, and continues to use this experience to provide disbursement projections.

E. Cash Flow Analysis was prepared for the WPCSRF program SFY03. (See Appendix A WPCSRF State of Montana Cash Flow Model)

F. Funding Local Debt Reserves -- Use of WPCSRF funds for funding debt reserves was severely restricted by special condition of the original capitalization grant. Through negotiations with EPA, this condition was amended allowing loan funds to be used to establish debt reserves, which is an underwriting criterion, established for Montana's program.

G. Assistance for Section 319 Projects – In SFY98 WPCSRF implemented a watershed management approach to the project priority ranking system that includes NPS projects. Montana continues to coordinate with other state programs to incorporate section 319 activities and goals. The WPCSRF has added and funded eligible 319 projects to the IUP/PPL.

H. First Use Requirements -- Montana's NMP projects have received construction grants assistance and therefore is not an issue in SFY03.

I. Review of projects for Title II requirements, eligibility, federal cross cutters, etc. has been done in accordance with the WPCSRF Handbook of Procedures which was designed to ensure adherence to all applicable Federal laws and regulations. All projects funded during the period of this report have met Title II requirements.

J. An audit report governing WPCSRF activity for SFY02 was prepared and was submitted to the Region VIII EPA Office. The Montana Legislative Audit Division plans to complete their SFY03 audit report in the spring of 2004.

## VII. CURRENT STATUS AND PROPOSED IMPROVEMENTS

The WPCSRF continues to use US Bank as its trustee to manage funds and accounts established under the program. To date this arrangement has been very beneficial. In SFY94, DNRC gained access by computer modem to US Bank accounts, which has made monthly reconciliation of WPCSRF accounts timelier. US Bank is working on an Internet access system currently. D.A. Davidson and Co. and Piper Jaffray Inc. continue to act as the WPCSRF bond underwriters and financial advisors. Dorsey & Whitney will continue to act as WPCSRF bond counsel for the general obligation bonds issued in future fiscal years. The contract between DNRC and Dorsey & Whitney was renewed and continues into SFY04.

DEQ has begun work on the development of a complete database, which ultimately will include links with the DWSRF, the PWS program, and fiscal services in both DEQ and DNRC. The target is to have the system fully operational by the start of the next state fiscal year (July 2004), which also will facilitate next year's federal reporting.

In SFY04, first round WPCSRF funds are expected to fund the projects outlined in the SFY04 IUP/PPL that was sent to EPA for approval in July 2003. Refer to Exhibit 5 for projects, which have executed binding commitments or have a high probability of signing binding commitments in SFY04.

## VIII. GLOSSARY OF ACRONYMS AND INITIALIZATIONS

| | |
|---|---|
| **ACH** | Automatic Clearing House |
| **BAN** | Bond Anticipation Note |
| **BMP** | Best Management Practices |
| **CIFA** | Council of Infrastructure Financing Authorities |
| **DBE** | Disadvantaged Business Enterprises |
| **DEQ** | Montana Department of Environmental Quality |
| **DNRC** | Montana Department of Natural Resources and Conservation |
| **DWSRF** | Drinking Water State Revolving Fund |
| **EPA** | Environmental Protection Agency |
| **FFY** | Federal Fiscal Year (which begins October 1 and ends September 30) |
| **GAN** | Grant Anticipation Note |
| **GO** | General Obligation |
| **IUP** | Intended Use Plan |
| **LAC** | Legislative Audit Committee |
| **LAD** | Legislative Audit Division |
| **LOC** | Letter of Credit |
| **MBE** | Minority Business Enterprises |
| **MPDES** | Montana Pollution Discharge Elimination System |
| **NPS** | Nonpoint Source |
| **NMP** | National Municipal Policy |
| **PPAD** | Planning, Prevention and Assistance Division |
| **PPL** | Project Priority List |
| **RSID** | Rural Special Improvement District |
| **SBR** | Sequencing Batch Reactor |
| **SFY** | State Fiscal Year (which begins July 1 and ends June 30) |
| **SID** | Special Improvement District |
| **SWP** | Source Water Protection |
| **TFAB** | Technical and Financial Assistance Bureau |
| **$W_2$ASACT** | Water, Wastewater and Solid Waste Action Coordinating Team |
| **WBE** | Women Business Enterprises |
| **WPCSRF** | Water Pollution Control State Revolving Fund |

EXHIBIT 1

## SOURCES OF WPCSRF FUNDS THROUGH SFY 03

| Grant Number, Award Date & Year Funds Appropriated | State Fiscal Year Activity | Cap. Grant Amount | Projected State Match | Project and Admin. Commitments by Fiscal Year | Actual State Match GO Bond Issues |
|---|---|---|---|---|---|
| 1. CS300001-90-1<br>7/28/90; 1989 | 1991 | $4,577,200 | $915,440 | $10,179,953 | (1) $2,595,000 |
| 2. CS300001-90-1<br>7/28/90; 1990 | | $4,738,000 | $947,600 | $372,608 | |
| CS300001-92-0<br>4/16/92; 1991 | 1992 | $10,074,800 | $2,014,960 | $4,061,000<br>$402,992 | |
| No grants awarded in state fiscal year 1993 | 1993 | $0 | | $4,660,000 | (2) $550,000 |
| CS300001-93-0<br>9/23/93; 1992 | 1994 | $9,534,900 | $1,906,980 | $3,487,000<br>$381,396 | (3) $2,200,000<br>($550,000) |
| 1. CS300001-94-0<br>9/27/94; 1993 | 1995 | $9,431,000 | $1,886,200 | $8,688,000 | |
| 2. CS300001-95-0<br>12/29/94; 1994 | | $5,813,800 | $1,162,760 | $850,104 | |
| 3. CS300001-95-0<br>amended 3/22/95; 1995 | | $6,007,800 | $1,201,560 | | |
| CS300001-96-0<br>5/7/96; 1996 | 1996 | $3,474,100 | $694,820 | $7,659,000<br>$138,964 | (4) $2,765,000 |
| 1. CS300001-96-0<br>7/15/96; 1996 | 1997 | $2,844,300 | $568,860 | | |
| 2. CS300001-96-1<br>9/26/96; 1996 | | $3,586,300 | $717,260 | $7,889,975<br>$257,224 | |
| No grants awarded in SFY98 | 1998 | $0 | $0 | $15,643,000 | (5) $3,510,000 |
| 1. CS300001-98-1<br>8/31/98; 1997 | 1999 | $2,990,500 | $598,100 | $13,834,000<br>$119,620 | $0 |
| SUB-TOTAL | | $ 63,072,700 | $ 12,614,540 | $ 78,624,836 | $ 11,070,000 |

**EXHIBIT 1**

## SOURCES OF WPCSRF FUNDS THROUGH SFY 03

| Grant Number, Award Date & Year Funds Appropriated | State Fiscal Year Activity | Cap. Grant Amount | Projected State Match | Project and Admin. Commitments by Fiscal Year | Actual State Match GO Bond Issues |
|---|---|---|---|---|---|
| 1. CS300001-99-1<br>8/26/99; 1998 | 2000 | $6,577,300 | $1,315,460 | $9,156,760<br>$263,092 | (6) $3,325,000 |
| 1. CS300001-00-0<br>8/24/00; 1999<br>2. CS300001-01-0<br>6/15/01; 2000<br>3. CS300001-02-1<br>6/15/01; 2001 | 2001 | $6,577,900<br>$6,555,200<br>$6,496,100 | $1,315,580<br>$1,311,040<br>$1,299,220 | <br><br>$38,507,600<br>$785,168 | <br><br><br>(7) $2,690,000 |
| No grants awarded in SFY02 | 2002 | $0 | $0 | $14,878,212 | |
| 1. CS300001-02-0<br><br>2. CS300001-03-0 | 2003 | $ 6,698,265<br><br>$ 6,467,800 | $ 1,339,653<br><br>$ 1,293,560 | <br>$ 35,674,315<br>$ 526,643 | <br><br>(8) $2,000,000<br>(9) $2,730,000<br>($2,000,000) |
| TOTAL | | $ 102,445,265 | $ 20,489,053 | $ 178,416,626 | $ 19,815,000 |

1. First General Obligation Bond Issued June 1, 1991 for $2,595,000
2. Bond Anticipation Note Issued November 1, 1993 for $550,000 (paid off with second GO Bond)
3. Second General Obligation Bond Issued August 15, 1994 for $2,200,000
4. Third General Obligation Bond Issued June 15, 19996 for $2,765,000
5. Fourth General Obligation Bond Issued March 15, 1998 for $3,510,000
6. Fifth General Obligation Bond Issued April 15, 2000 for $3,325,000
7. Sixth General Obligation Bond Issued June 15, 2001 for $2,690,000
8. Bond Anticipation Note Issued December 4, 2002 for $2,000,000 (paid off with seventh GO Bond)
9. Seventh General Obligation Bond Issued June 15, 2003 for $2,730,000

EXHIBIT 2

## WPCSRF SFY03 BINDING COMMITMENTS EXECUTED

| Public Entity | SRF Number | Type of Security | B.C. Date | B.C. Amount | Bond | Total | Balance | Closing | Gross | Net | Term |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Big Sky W & S III - A | C-301184-02 | GO | 7/11/2002 | $ 13,500,000 | $ 7,000,000 | $ 3,593,390 | $ 3,406,610 | 9/24/2002 | 4.00% | 2.25% | 20 |
| Missoula - WWTP - A | C-301060-01 | Revenue | 7/15/2002 | $ 5,000,000 | $ 5,000,000 | $ 2,425,412 | $ 2,574,588 | 11/21/2002 | 4.00% | 2.25% | 20 |
| Hebgen Lake (increase) | C-307173-01 | Revenue | 8/9/2002 | $ 991,000 | $ 991,000 | $ 680,398 | $ 310,602 | 8/9/2002 | 4.00% | 2.25% | 20 |
| Sweet Grass W & S District II | C-301117-02 | Revenue | 8/14/2002 | $ 150,000 | $ 150,000 | $ 115,371 | $ 34,629 | 11/13/2002 | 3.00% | 2.25% | 20 |
| East Helena II (increase) | C301156-01 | Revenue | 8/30/2002 | $ 913,000 | $ 913,000 | $ 131,925 | $ 781,075 | 6/10/2003 | 4.00% | 2.25% | 20 |
| Kevin | C-301174-01 | Revenue | 10/3/2002 | $ 45,000 | | | $ - | | 3.00% | 2.25% | 20 |
| Hinsdale W & S District | C-301181-01 | Revenue | 10/15/2002 | $ 55,000 | | | $ - | | 4.00% | 2.25% | 20 |
| Virginia City | C-301162-01 | Revenue | 10/23/2002 | $ 724,000 | | | $ - | | 3.00% | 2.25% | 20 |
| Northern MT Joint Refuse Disposal | C-307184-01 | Revenue | 1/16/2003 | $ 1,035,315 | $ 1,035,315 | $ 976,306 | $ 59,009 | 3/3/2003 | 4.00% | 2.25% | 10 |
| Froid | C-304148-01 | Revenue | 1/24/2003 | $ 69,000 | | | $ - | | 3.00% | 2.25% | 20 |
| South Hills/Billings SID | C-304149-01 | SID | 3/7/2003 | $ 516,000 | $ 516,000 | $ 516,000 | $ - | 6/11/2003 | 4.00% | 2.25% | 20 |
| Belgrade II | C-301048-02 | Revenue | 3/12/2003 | $ 1,940,000 | $ 1,940,000 | $ 1,238,903 | $ 701,097 | 4/24/2003 | 4.00% | 2.25% | 20 |
| Belgrade III | C-301048-03 | Revenue | 4/16/2003 | $ 1,512,000 | | | $ - | | 4.00% | 2.25% | 20 |
| Hardin | C-304040-01 | Revenue | 4/28/2003 | $ 2,154,000 | | | $ - | | 4.00% | 2.25% | 20 |
| Missoula County Mullan Rd RSID 8474 | C-302183-01 | RSID | 5/22/2003 | $ 5,770,000 | | | $ - | | 4.00% | 2.25% | 20 |
| RDB VII | C-307175-07 | GO | 6/17/2003 | $ 1,300,000 | | | $ - | | 4.00% | 2.25% | 15 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total Committed** | | | | $ 35,674,315 | $ 17,545,315 | $ 9,677,705 | $ 7,867,610 | | | | |

*Does not include administrative commitments
*Big Sky total BC $13,500,000
*Hebgen/Gallatin total BC $3,145,000
*East Helena total BC $3,477,000

EXHIBIT 3

# WPCSRF CAPITALIZED GRANT CLOSED LOANS FOR SFY 03

| Public Entity | Type of Security | B.C. Date | B.C. Amount | Loan Amount | Total Drawn | Balance Remaining | Closing Date | Gross interest |
|---|---|---|---|---|---|---|---|---|
| Lavina | Revenue | 12/20/2001 | $ 121,000 | $ 121,000 | $ 93,686 | $ 27,314 | 9/10/2002 | 3.00% |
| Missoula County Lolo RSID 8473 | RSID | 3/13/2002 | $ 654,000 | $ 654,000 | $ 649,936 | $ 4,064 | 9/10/2002 | 4.00% |
| East Helena II - A | Revenue | 8/30/1999 | $ 1,983,000 | $ 1,983,000 | $ 1,983,000 | $ - | 9/23/2002 | 3.00% |
| Big Sky W & S III | GO | 7/11/2002 | $ 13,500,000 | $ 7,000,000 | $ 3,593,390 | $ 3,406,610 | 9/24/2002 | 4.00% |
| Whitefish | Revenue | 4/18/2002 | $ 446,000 | $ 200,000 | $ 200,000 | $ - | 11/7/2002 | 3.00% |
| Sweetgrass W & S II | Revenue | 8/14/2002 | $ 150,000 | $ 150,000 | $ 115,371 | $ 34,629 | 11/13/2002 | 3.00% |
| Park City County W & S | Revenue | 12/14/2001 | $ 967,000 | $ 967,000 | $ 633,042 | $ 333,958 | 11/19/2002 | 3.00% |
| Manhattan II | Revenue | 11/22/2000 | $ 220,000 | $ 220,000 | $ 84,252 | $ 135,748 | 12/4/2002 | 4.00% |
| Choteau II | Revenue | 1/18/2001 | $ 530,000 | $ 530,000 | $ 260,551 | $ 269,449 | 12/12/2002 | 4.00% |
| Whitewater W & S | Revenue | 11/29/2001 | $ 120,000 | $ 120,000 | $ 6,520 | $ 113,480 | 6/5/2003 | 3.00% |
| East Helena II - B | Revenue | 6/7/2002 | $ 1,494,000 | $ 1,494,000 | $ 131,925 | $ 1,362,075 | 6/10/2003 | 4.00% |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | $ - | | |
| **Closed Loans** | | | $ 20,185,000 | $13,439,000 | $ 7,751,673 | $ 5,687,327 | | |

EXHIBIT 4

## WPCSRF RECYCLED CLOSED LOANS FOR SFY 03

| Public Entity | Type of Security | B. C. Date | B. C. Amount | Loan Amount | Total Drawn | Balance Remaining | Closing Date | Gross Interest |
|---|---|---|---|---|---|---|---|---|
| Hebgen-Gallatin Co. | Revenue | 12/12/2001 | $ 4,136,000 | $ 4,136,000 | $ 3,725,398 | $ 410,602 | 8/9/2002 | 4.00% |
| Missoula - WWTP A | Revenue | 7/15/2002 | $ 5,000,000 | $ 5,000,000 | $ 2,425,412 | $ 2,574,588 | 11/21/2002 | 4.00% |
| Northern Mt Joint Refuse | Revenue | 1/16/2003 | $ 1,035,315 | $ 1,035,315 | $ 976,306 | $ 59,009 | 3/3/2003 | 4.00% |
| South Hills/Billings SID | SID | 3/7/2003 | $ 516,000 | $ 516,000 | $ 516,000 | $ - | 6/11/2003 | 4.00% |
| Belgrade II | Revenue | 3/12/2003 | $ 1,940,000 | $ 1,940,000 | $ 1,238,903 | $ 701,097 | 4/24/2003 | 4.00% |
| Nashua | Revenue | 12/14/2001 | $ 239,000 | $ 239,000 | $ 28,126 | $ 210,874 | 5/21/2003 | 3.00% |
| | | | | | | | | |
| **Closed Loans** | | | $ 12,866,315 | $ 12,866,315 | $ 8,910,145 | $ 3,956,170 | | |

**EXHIBIT 5**

## WPCSRF PROJECTED BINDING COMMITMENTS SFY04

| Loan # | Public Entities | Estimated Calendar Date of Commitment | Estimated Loan Amounts |
|---|---|---|---|
| C-301194-01 | Scobey | Jul-03 | 1,206,000 |
| C-301136-01 | Richey | Aug-03 | 80,000 |
| C-301060-02 | Missoula WWTP - B | Sep-03 | 3,800,000 |
| C-302173-01 | Lewistown | Dec-03 | 5,700,000 |
| C-301060-03 | Missoula WWTP - C | Jan-04 | 3,657,000 |
| C-301087-03 | Manhattan | Mar-04 | 500,000 |
| C-302004-01 | Missoula Rattlesnake | Mar-04 | 4,000,000 |
| C-302167-01 | Missoula Co. West Reserve Interceptor | Mar-04 | 5,200,000 |
| C-301184-02 | Superior | Apr-04 | 233,000 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | TOTAL | | $ 24,376,000 |

EXHIBIT 6

# WPCSRF TRANSFERRED RECYCLED FUNDS TO THE DRINKING WATER SRF

| | Public Entity | Type of Security | Transfer Date | Loan Amount |
|---|---|---|---|---|
| SFY 2000 | Boulder | Revenue | 6/15/2000 | $ 1,294,000 |
| | Broadview | Revenue | 2/7/2000 | $ 203,000 |
| | Columbia Falls | Revenue | 5/8/2000 | $ 907,000 |
| | Cut Bank I | Revenue | 12/6/1999 | $ 283,000 |
| | Havre I | Revenue | 5/26/2000 | $ 146,328 |
| | Plentywood | Revenue | 8/31/1999 | $ 577,000 |
| | Seeley Lake W & S | Revenue | 9/8/1999 | $ 1,340,000 |
| | | | | |
| SFY 2001 | Missoula County Fairgrounds | GO | 7/20/2000 | $ 232,158 |
| | Lockwood W & S | Revenue | 4/27/2001 | $ 1,700,000 |
| | River Rock W & S | Revenue | 5/1/2001 | $ 2,100,000 |
| | | | | |
| SFY2002 | No Funds Transferred in SFY | | | |
| SFY2003 | No Funds Transferred in SFY | | | |
| | | | | |
| | **Transferred Loan Amount** | | | $ 8,782,486 |

| | | | |
|---|---|---|---|
| Transfer I Authority | $ | 4,892,646 | (33% of 1996 & 1997 Grants) |
| Transfer II Authority | $ | 2,350,029 | (33% of 1998 Grant) |
| Transfer III Authority | $ | 2,463,054 | (33% of 1999 Grant) |
| | $ | 9,705,729 | |
| Transfers for FY00 | $ | 4,750,328 | |
| Transfers for FY01 | $ | 4,032,158 | |
| Transfers for FY02 | $ | - | |
| Transfers for FY03 | $ | - | |
| | $ | 8,782,486 | |
| Transfer Balance Remaining | $ | 923,243 | |

EXHIBIT 7

# HISTORY OF WPCSRF STATUS OF 120% BINDING COMMITMENTS

| Federal Fiscal QTR/YR | State Fiscal Year | Qtr | Grant Payments | Cumulative Payments | Binding Commitment | Fiscal Year Binding Commitment | Cumulative Binding Commitment | BC/Payments One Year Earlier |
|---|---|---|---|---|---|---|---|---|
| 4Q FFY90 | SFY91 | 1 | 0 | | $372,608 | | 372,608 | |
| 1Q FFY91 | SFY91 | 2 | 0 | | $0 | | 372,608 | |
| 2Q FFY91 | SFY91 | 3 | 0 | | $0 | | 372,608 | |
| 3Q FFY91 | SFY91 | 4 | 1,570,000 | 1,570,000 | $10,179,953 | 10,552,561 | 10,552,561 | |
| 4Q FFY91 | SFY92 | 1 | 3,007,200 | 4,577,200 | $0 | | 10,552,561 | |
| 1Q FFY92 | SFY92 | 2 | 2,000,000 | 6,577,200 | $0 | | 10,552,561 | |
| 2Q FFY92 | SFY92 | 3 | 1,000,000 | 7,577,200 | $1,565,000 | | 12,117,561 | |
| 3Q FFY92 | SFY92 | 4 | 1,738,000 | 9,315,200 | $2,898,992 | 4,463,992 | 15,016,553 | 956.47% |
| 4Q FFY92 | SFY93 | 1 | 500,000 | 9,815,200 | $1,060,000 | | 16,076,553 | 351.23% |
| 1Q FFY93 | SFY93 | 2 | 1,000,000 | 10,815,200 | $3,600,000 | | 19,676,553 | 299.16% |
| 2Q FFY93 | SFY93 | 3 | 2,000,000 | 12,815,200 | $0 | | 19,676,553 | 259.68% |
| 3Q FFY93 | SFY93 | 4 | 2,500,000 | 15,315,200 | $0 | 4,660,000 | 19,676,553 | 211.23% |
| 4Q FFY93 | SFY94 | 1 | 4,074,800 | 19,390,000 | $705,396 | | 20,381,949 | 207.66% |
| 1Q FFY94 | SFY94 | 2 | 534,900 | 19,924,900 | $0 | | 20,381,949 | 188.46% |
| 2Q FFY94 | SFY94 | 3 | 1,000,000 | 20,924,900 | $0 | | 20,381,949 | 159.05% |
| 3Q FFY94 | SFY94 | 4 | 2,500,000 | 23,424,900 | $3,163,000 | 3,868,396 | 23,544,949 | 153.74% |
| 4Q FFY94 | SFY95 | 1 | 5,500,000 | 28,924,900 | $1,550,240 | | 25,095,189 | 129.42% |
| 1Q FFY95 | SFY95 | 2 | | 28,924,900 | $932,552 | | 26,027,741 | 130.63% |
| 2Q FFY95 | SFY95 | 3 | | 28,924,900 | $240,312 | | 26,268,053 | 125.53% |
| 3Q FFY95 | SFY95 | 4 | | 28,924,900 | $6,815,000 | 9,538,104 | 33,083,053 | 141.23% |
| 4Q FFY95 | SFY96 | 1 | | 28,924,900 | $0 | | 33,083,053 | 114.38% |
| 1Q FFY96 | SFY96 | 2 | 9,431,000 | 38,355,900 | $0 | | 33,083,053 | 114.38% |
| 2Q FFY96 | SFY96 | 3 | | 38,355,900 | $1,677,000 | | 34,760,053 | 120.17% |
| 3Q FFY96 | SFY96 | 4 | | 38,355,900 | $6,120,964 | 7,797,964 | 40,881,017 | 141.34% |
| 4Q FFY96 | SFY97 | 1 | 5,813,800 | 44,169,700 | $2,855,224 | | 43,736,241 | 151.21% |
| 1Q FFY97 | SFY97 | 2 | 6,007,800 | 50,177,500 | $3,163,000 | | 46,899,241 | 122.27% |
| 2Q FFY97 | SFY97 | 3 | | 50,177,500 | $736,975 | | 47,636,216 | 124.20% |
| 3Q FFY97 | SFY97 | 4 | | 50,177,500 | $1,392,000 | 8,147,199 | 49,028,216 | 127.82% |
| 4Q FFY97 | SFY98 | 1 | 3,474,100 | 53,651,600 | $5,288,000 | | 54,316,216 | 122.97% |
| 1Q FFY98 | SFY98 | 2 | | 53,651,600 | $7,794,000 | | 62,110,216 | 123.78% |
| 2Q FFY98 | SFY98 | 3 | 2,844,300 | 56,495,900 | $310,000 | | 62,420,216 | 124.40% |
| 3Q FFY98 | SFY98 | 4 | 3,586,300 | 60,082,200 | $2,251,000 | 15,643,000 | 64,671,216 | 128.88% |

EXHIBIT 7

# HISTORY OF WPCSRF STATUS OF 120% BINDING COMMITMENTS

| Federal Fiscal QTR/YR | State Fiscal Year | Qtr | Grant Payments | Cumulative Payments | Binding Commitment | Fiscal Year Binding Commitment | Cumulative Binding Commitment | BC/Payments One Year Earlier |
|---|---|---|---|---|---|---|---|---|
| 4Q FFY98 | SFY99 | 1 | | 60,082,200 | $5,793,620 | | 70,464,836 | 131.34% |
| 1Q FFY99 | SFY99 | 2 | | 60,082,200 | $209,000 | | 70,673,836 | 131.73% |
| 2Q FFY99 | SFY99 | 3 | | 60,082,200 | $600,000 | | 71,273,836 | 126.16% |
| 3Q FFY99 | SFY99 | 4 | | 60,082,200 | $7,351,000 | 13,953,620 | 78,624,836 | 130.86% |
| 4Q FFY99 | SFY00 | 1 | 2,990,500 | 63,072,700 | $1,563,092 | | 80,187,928 | 133.46% |
| 1Q FFY00 | SFY00 | 2 | | 63,072,700 | $2,186,760 | | 82,374,688 | 137.10% |
| 2Q FFY00 | SFY00 | 3 | | 63,072,700 | $3,830,000 | | 86,204,688 | 143.48% |
| 3Q FFY00 | SFY00 | 4 | | 63,072,700 | $1,840,000 | 9,419,852 | 88,044,688 | 146.54% |
| 4Q FFY00 | SFY01 | 1 | 6,577,300 | 69,650,000 | $8,826,716 | | 96,871,404 | 153.59% |
| 1Q FFY01 | SFY01 | 2 | | 69,650,000 | $1,853,000 | | 98,724,404 | 156.52% |
| 2Q FFY01 | SFY01 | 3 | | 69,650,000 | $5,782,000 | | 104,506,404 | 165.69% |
| 3Q FFY01 | SFY01 | 4 | | 69,650,000 | $22,831,052 | 39,292,768 | 127,337,456 | 201.89% |
| 4Q FFY01 | SFY02 | 1 | 6,577,900 | 76,227,900 | $0 | | 127,337,456 | 182.82% |
| 1Q FFY02 | SFY02 | 2 | | 76,227,900 | $4,327,212 | | 131,664,668 | 189.04% |
| 2Q FFY02 | SFY02 | 3 | | 76,227,900 | $6,323,000 | | 137,987,668 | 198.12% |
| 3Q FFY02 | SFY02 | 4 | 13,051,300 | 89,279,200 | $4,228,000 | 14,878,212 | 142,215,668 | 204.19% |
| 4Q FFY02 | SFY03 | 1 | 6,698,265 | 95,977,465 | $20,821,931 | | 163,037,599 | 213.88% |
| 1Q FFY03 | SFY03 | 2 | | 95,977,465 | $724,000 | | 163,761,599 | 214.83% |
| 2Q FFY03 | SFY03 | 3 | | 95,977,465 | $3,660,315 | | 167,421,914 | 219.63% |
| 3Q FFY03 | SFY03 | 4 | 6,467,800 | 102,445,265 | $10,994,712 | 36,200,958 | 178,416,626 | 199.84% |
| | | | | | | | | |
| | | | | | | | | |
| | TOTALS | | 102,445,265 | | | | 178,416,626 | 199.84% |
| | CUM TOTAL | | 102,445,265 | | | | 178,416,626 | 199.84% |

*The $70,000 payment scheduled for the 3rd quarter was not made until the 4th quarter due to a condition of the grant not being met until the 4th quarter.

**Binding Commitments for this period includes Administrative Binding Commitments

8/21/96 applied for $3,586,300 rescinded from Safe Drinking Water SRF and Transferred to Clean Water SRF

8/26/96 J. Rychecky informed me include '97 allotment to FY97 IUP; .004965 of $1,300,000,000 approximately $6,454,500 allotment FY97

# Water Pollution Control State Revolving Fund

## State Fiscal Year 2003

### Summary of Letter of Credit to ASAP Draws

| Date | Loan Draws | Admin Set-aside | Total Drawn | State Match |
|---|---|---|---|---|
| **1st Quarter SFY 03** | | | | |
| 2-Jul-2002 | 35,712 | | 35,712 | 7,144 |
| 3-Jul-2002 | 40,313 | | 40,313 | 8,064 |
| 11-Jul-2002 | 986 | | 986 | 197 |
| 18-Jul-2002 | 20,020 | | 20,020 | 4,005 |
| 24-Jul-2002 | 1,595,303 | | 1,595,303 | 319,124 |
| 25-Jul-2002 | 7,204 | | 7,204 | 1,441 |
| 31-Jul-2002 | - | | - | 74,922 |
| 2-Aug-2002 | | 28,066 | 28,066 | 5,614 |
| 22-Aug-2002 | 31,622 | | 31,622 | 6,325 |
| 30-Aug-2002 | 40,741 | 14,033 | 54,774 | 10,957 |
| 3-Sep-2002 | 716,491 | | 716,491 | 143,333 |
| 5-Sep-2002 | 301,744 | 14,033 | 315,777 | 63,170 |
| 17-Sep-2002 | | 28,066 | 28,066 | 5,614 |
| 18-Sep-2002 | 824,453 | | 824,453 | 164,930 |
| 19-Sep-2002 | 1,692 | | 1,692 | 37,838 |
| 24-Sep-2002 | 4,601 | | 4,601 | 920 |
| **Subtotal 1st Quarter Draws** | **3,620,882** | **84,198** | **3,705,080** | **853,598** |

| | | | | |
|---|---|---|---|---|
| **2nd Quarter SFY 03** | | | | |
| 1-Oct-2002 | 21,478 | | 21,478 | 4,297 |
| 8-Oct-2002 | | 14,033 | 14,033 | 2,807 |
| 15-Oct-2002 | 694,068 | | 694,068 | 138,847 |
| 28-Oct-2002 | 2,157,824 | | 2,157,824 | 431,669 |
| 1-Nov-2002 | 31,897 | | 31,897 | 6,381 |
| 6-Nov-2002 | 254,651 | | 254,651 | 50,942 |
| 12-Nov-2002 | | 28,066 | 28,066 | 5,614 |
| 15-Nov-2002 | 40,290 | | 40,290 | 8,060 |
| 19-Nov-2002 | 175,920 | | 175,920 | 35,193 |
| 26-Nov-2002 | 2,841 | | 2,841 | 568 |
| 3-Dec-2002 | 1,609,412 | | 1,609,412 | 321,959 |
| 4-Dec-2002 | 2,089,784 | | 2,089,784 | 418,057 |
| 6-Dec-2002 | 97,696 | | 97,696 | 19,544 |
| 10-Dec-2002 | 62,371 | | 62,371 | 12,474 |
| 12-Dec-2002 | 24,520 | 14,033 | 38,553 | 7,712 |
| 16-Dec-2002 | 780,975 | | 780,975 | 156,233 |
| 19-Dec-2002 | | 28,066 | 28,066 | 5,614 |
| **Subtotal 2nd Quarter Draws** | **8,043,727** | **84,198** | **8,127,925** | **1,625,971** |

# EXHIBIT 8

## Water Pollution Control State Revolving Fund
### State Fiscal Year 2003
Summary of Letter of Credit to ASAP Draws

| Date | Loan Draws | Admin Set-aside | Total Drawn | State Match |
|---|---|---|---|---|
| **3rd Quarter SFY 03** | | | | |
| 02-Jan-03 | 19,768 | | 19,768 | 3,955 |
| 06-Jan-03 | 244,307 | | 244,307 | 48,873 |
| 14-Jan-03 | 188,652 | | 188,652 | 37,739 |
| 15-Jan-03 | 526,553 | 28,066 | 554,619 | 110,950 |
| 17-Jan-03 | 36,610 | | 36,610 | 7,318 |
| 27-Jan-03 | 43,647 | | 43,647 | 8,731 |
| 05-Feb-03 | 230,969 | | 230,969 | 46,205 |
| 17-Feb-03 | 282,636 | | 282,636 | 56,541 |
| 26-Feb-03 | 2,833 | | 2,833 | 567 |
| 28-Feb-03 | | 28,066 | 28,066 | 5,614 |
| 05-Mar-03 | 1,054,915 | | 1,054,915 | 211,033 |
| 18-Mar-03 | 37,482 | | 37,482 | 7,498 |
| 21-Mar-03 | 195,603 | | 195,603 | 39,129 |
| 27-Mar-03 | | 14,033 | 14,033 | 2,807 |
| **Subtotal 3rd Quarter Draws** | **2,863,975** | **70,165** | **2,934,140** | **586,960** |
| **4th Quarter SFY 03** | | | | |
| 1-Apr-2003 | 194,373 | | 194,373 | 38,884 |
| 9-Apr-2003 | 370,614 | | 370,614 | 56,829 |
| 24-Apr-2003 | 188,979 | 14,033 | 203,012 | 40,612 |
| 28-Apr-2003 | 106,289 | | 106,289 | 21,264 |
| 28-Apr-2003 | 199,634 | | 199,634 | 39,936 |
| 1-May-2003 | | 44,165 | 44,165 | 8,835 |
| 6-May-2003 | 283,217 | | 283,217 | 56,657 |
| 15-May-2003 | | 15,666 | 15,666 | 3,134 |
| 20-May-2003 | (103,434) | | (103,434) | |
| 22-May-2003 | 372,211 | | 372,211 | 74,460 |
| 3-Jun-2003 | 109,933 | | 109,933 | 21,992 |
| 3-Jun-2003 | | 6,666 | 6,666 | 1,334 |
| 10-Jun-2003 | 303,911 | | 303,911 | 60,797 |
| 11-Jun-2003 | 91,540 | 26,799 | 118,339 | 23,673 |
| 16-Jun-2003 | 382,121 | | 382,121 | 76,443 |
| 27-Jun-2003 | | 2,500 | 2,500 | |
| **Subtotal 4th Quarter Draws** | **2,499,388** | **109,829** | **2,609,217** | **524,850** |
| **Total SFY 04 Draws** | **17,027,972** | **348,390** | **17,376,362** | **3,591,379** |

Exhibit 8, SFY 03 Summary of Water Pollution Control Letter of Credit to ASAP Draws shows seventeen administrative disbursement requests for $348,390 and fifty-one loan disbursement requests for $17,027972. Total federal grant draws for SFY03 were $17,376,362. The total state match dollars were $3,591,379.

# WPCSRF LOANS - MBE/WBE FOR CONTRACTS AWARDED DURING SFY03

| FFY QTR/YR | SFY QTR/YR | BORROWER | LOAN NO. | BID AMOUNT | LOAN AMOUNT | DBE TYPE | DBE AMOUNT | DBE GOAL PERCENT |
|---|---|---|---|---|---|---|---|---|
| 04/02 | 01/03 | Sweetgrass W&S District | C301117-01 | $369,920 | $230,000 | WBE | $38,766 | 3.0% |
| 04/02 | 01/03 | City of East Helena | C301156-01 | $4,134,496 | $3,477,000 | WBE | $70,150 | 3.0% |
| 04/02 | 01/03 | City of Whitefish | C301192-01 | $730,200 | $200,000 | MBE WBE | $0 | 5.0% |
| 04/02 | 01/03 | Big Sky W & S District | C301084-01 | $13,559,528 | $13,500,000 | MBE WBE | $20,000 | 2.0% |
| | | | | | | | $1,810,795 | 3.0% |
| 04/02 | 01/03 | City of Missoula WWTP | C301060-01 | $13,987,000 | $12,457,000 | MBE WBE | $437,521 | 2.0% |
| | | | | | | | $429,157 | 3.0% |
| 04/02 | 01/03 | Park City County W & S District | C301142-01 | $1,240,342 | $967,000 | MBE WBE | $0 | 5.0% |
| 01/03 | 02/03 | City of Choteau | C304144-02 | $298,509 | $530,000 | MBE WBE | $0 | 5.0% |
| 02/03 | 03/03 | City of Belgrade | C301048-02 | $5,465,700 | $3,452,000* | MBE WBE | $0 | 5.0% |
| 02/03 | 03/03 | Whitewater W & S District | C301182-01 | $697,017 | $120,000 | WBE | $100,850 | 3.0% |
| 03/03 | 04/03 | Town of Kevin | C301174-02 | $518,655 | $47,000 | WBE | $15,500 | 3.0% |
| 03/03 | 04/03 | Town of Virginia City | C301162-01 | $1,284,560 | $724,000 | WBE | $15,055 | 3.0% |
| 03/03 | 04/03 | Missoula County (Mullan Rd) | C302183-01 | $4,395,973 | $4,729,000 | WBE | $15,296 | 3.0% |

* STAG match/Recycled dollars

# Appendix A

***SOURCES AND USES***

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2000
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date: 30-Jun-03
Prepared By: U.S. BANCORP PIPER JAFFRAY INC.

| SOURCES OF FUNDS | | |
|---|---|---|
| GENERAL OBLIGATION BONDS - SERIES 2000 | 20.00% | 3,325,000.00 |
| EPA CAPITIALIZATION GRANT (1999) | | 6,577,900.00 |
| EPA CAPITIALIZATION GRANT (1998) | | 6,577,300.00 |
| EPA CAPITALIZATION GRANT (1997) | | 2,990,500.00 |
| ACCRUED INTEREST | | 5,723.25 |
| TOTAL | | 19,476,423.25 |

| USES OF FUNDS | | |
|---|---|---|
| STATE ALLOCATION ACCOUNT | | |
| BOND PROCEEDS SUBACCOUNT | | 3,120,862.00 |
| UNCOMMITTED FUNDS SUBACCOUNT | | |
| FEDERAL ALLOCATION ACCOUNT | | 15,607,510.00 |
| SRF ADMINISTRATION ACCOUNT | | 645,828.00 |
| SMALL SYSTEM TECHNICAL ASSISTANCE | | 0.00 |
| STATE PROGRAM | | 0.00 |
| COST OF ISSUANCE ACCOUNT | | 30,000.00 |
| UNDERWRITER'S DISCOUNT | 2.000% | 66,500.00 |
| ACCRUED INTEREST | | 5,723.25 |
| ROUNDING AMOUNT | | 0.00 |
| TOTAL | | 19,476,423 |

| SUMMARY INFORMATION | |
|---|---|
| DATED DATE | 04/15/00 |
| CLOSING DATE | 04/27/00 |
| AVERAGE MATURITY (YEARS) | 12.50 |
| MAXIMUM ANNUAL DEBT SERVICE | 285,120 |
| AVERAGE COUPON | 5.313% |
| YIELD ON THE BONDS | 5.286% |

| INTEREST RATE ASSUMPTIONS | |
|---|---|
| LOAN RATE | 4.000% |
| INVESTMENT RATE | 5.000% |
| FLOAT ACCOUNTS | 5.000% |
| BOND FUNDED STATE MATCH LOAN ACCOUNT | 5.000% |
| REVOLVING FUND FLOAT ACCOUNT | 5.000% |

*SOURCES AND USES*
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2001
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date: 30-Jun-03
Prepared By: U.S. BANCORP PIPER JAFFRAY INC.

| SOURCES OF FUNDS | | |
|---|---|---|
| GENERAL OBLIGATION BONDS - SERIES 2001 | 20.00% | 2,690,000.00 |
| EPA CAPITIALIZATION GRANT (2001) | | 6,496,100.00 |
| EPA CAPITIALIZATION GRANT (2000) | | 6,555,200.00 |
| ACCRUED INTEREST AND NET ORIGINAL ISSUE PREMIUM | | 3,310.70 |
| TOTAL | | 15,744,610.70 |

| USES OF FUNDS | | |
|---|---|---|
| STATE ALLOCATION ACCOUNT | | |
| BOND PROCEEDS SUBACCOUNT | | 2,523,251.00 |
| UNCOMMITTED FUNDS SUBACCOUNT | | |
| FEDERAL ALLOCATION ACCOUNT | | 12,616,257.00 |
| SRF ADMINISTRATION ACCOUNT | | 522,052.00 |
| SMALL SYSTEM TECHNICAL ASSISTANCE | | 0.00 |
| STATE PROGRAM | | 0.00 |
| COST OF ISSUANCE ACCOUNT | | 25,940.00 |
| UNDERWRITER'S DISCOUNT | 2.000% | 53,800.00 |
| ACCRUED INTEREST | | 3,310.70 |
| ROUNDING AMOUNT | | 0.00 |
| TOTAL | | 15,744,610.70 |

| SUMMARY INFORMATION | |
|---|---|
| DATED DATE | 06/15/01 |
| CLOSING DATE | 06/21/01 |
| AVERAGE MATURITY (YEARS) | 13.15 |
| MAXIMUM ANNUAL DEBT SERVICE | 213,195 |
| AVERAGE COUPON | 4.234% |
| YIELD ON THE BONDS | 5.288% |

| INTEREST RATE ASSUMPTIONS | |
|---|---|
| LOAN RATE | 4.000% |
| INVESTMENT RATE | 5.000% |
| FLOAT ACCOUNTS | 5.000% |
| BOND FUNDED STATE MATCH LOAN ACCOUNT | 5.000% |
| REVOLVING FUND FLOAT ACCOUNT | 5.000% |

*SOURCES AND USES*
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2003
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date: 30-Jun-03
Prepared By: U.S. BANCORP PIPER JAFFRAY INC.

| SOURCES OF FUNDS | | |
|---|---|---|
| GENERAL OBLIGATION BONDS - SERIES 2003 | 20.16% | 2,730,000.00 |
| EPA CAPITIALIZATION GRANT (2002) | | 13,194,365.00 |
| ACCRUED INTEREST | | 2,462.78 |
| TOTAL | | 15,926,827.78 |

| USES OF FUNDS | | |
|---|---|---|
| STATE ALLOCATION ACCOUNT | | |
| BOND PROCEEDS SUBACCOUNT | | 2,550,911.30 |
| UNCOMMITTED FUNDS SUBACCOUNT | | |
| FEDERAL ALLOCATION ACCOUNT | | 12,754,556.62 |
| SRF ADMINISTRATION ACCOUNT | | 527,770.06 |
| SMALL SYSTEM TECHNICAL ASSISTANCE | | 0.00 |
| STATE PROGRAM | | 0.00 |
| COST OF ISSUANCE ACCOUNT | | 23,857.92 |
| UNDERWRITER'S DISCOUNT | 1.675% | 45,727.50 |
| ORIGINAL ISSUE DISCOUNT | | 21,541.60 |
| ACCRUED INTEREST | | 2,462.78 |
| ROUNDING AMOUNT | | 0.00 |
| TOTAL | | 15,926,827.78 |

| SUMMARY INFORMATION | |
|---|---|
| DATED DATE | 06/15/03 |
| CLOSING DATE | 06/26/03 |
| AVERAGE MATURITY (YEARS) | 8.62 |
| MAXIMUM ANNUAL DEBT SERVICE | 233,238 |
| AVERAGE COUPON | 3.298% |
| YIELD ON THE BONDS | 3.363% |

| INTEREST RATE ASSUMPTIONS | |
|---|---|
| LOAN RATE | 4.000% |
| INVESTMENT RATE | 5.000% |
| FLOAT ACCOUNTS | 5.000% |
| BOND FUNDED STATE MATCH LOAN ACCOUNT | 5.000% |
| REVOLVING FUND FLOAT ACCOUNT | 5.000% |

*ANTICIPATED LOAN DRAW SCHEDULE*
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2000
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date: 30-Jun-03
Prepared By: U.S BANCORP PIPER JAFFRAY INC.

| | STATE ALLOCATION ACCOUNT | | | | | | FEDERAL ALLOCATION ACCOUNT | | | | | | STATE ALLOCATION ACCOUNT | | FEDERAL ALLOCATION ACCOUNT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DATE OF DRAW | PERCENT OF TOTAL | AMOUNT DRAWN 16.67% | STATE ALLOCATION ACCT. BALANCE | PERCENT OF TOTAL | AMOUNT DRAWN | STATE ALLOCATION ACCT BALANCE | PERCENT OF TOTAL | AMOUNT DRAWN 83.33% | FEDERAL ALLOCATION ACCT BALANCE | PERCENT OF TOTAL | AMOUNT DRAWN | FEDERAL ALLOCATION ACCT. BALANCE | SEMI-ANNUAL EARNINGS | MONTHLY BOND PROCEEDS EARNINGS | SEMI-ANNUAL EARNINGS | MONTHLY EARNINGS |
| 04/15/00 | | | 3,120,862.00 | | | | | | 15,607,510.00 | | | | | | | 0.00% |
| 04/01/00 | 0.000% | | 3,120,862 | 0.000% | 0 | 3,120,862 | 0.000% | | 15,607,510 | 0.000% | 0 | 15,607,510 | | | | |
| 04/15/00 | 0.000% | 0 | 3,120,862 | | | | 0.000% | 0 | 15,607,510 | | | | | 6,068 | | |
| 05/15/00 | 0.000% | 0 | 3,120,862 | | | | 0.000% | 0 | 15,607,510 | | | | | 13,004 | | 0 |
| 06/15/00 | 0.000% | 0 | 3,120,862 | | | | 0.000% | 0 | 15,607,510 | | | | | 13,004 | | 0 |
| 07/15/00 | 17.209% | (1,036,222) | 2,084,640 | 17.209% | (1,036,222) | 2,084,640 | 17.209% | (5,181,699) | 10,425,811 | 17.209% | (5,181,699) | 10,425,811 | 45,079 | 13,004 | 0 | 0 |
| 08/15/00 | 0.000% | 0 | 2,084,640 | | | | 0.000% | 0 | 10,425,811 | | | | | 8,686 | | 0 |
| 09/15/00 | 0.000% | 0 | 2,084,640 | | | | 0.000% | 0 | 10,425,811 | | | | | 8,686 | | 0 |
| 10/15/00 | 0.000% | 0 | 2,084,640 | | | | 0.000% | 0 | 10,425,811 | | | | | 8,686 | | 0 |
| 11/15/00 | 0.000% | 0 | 2,084,640 | | | | 0.000% | 0 | 10,425,811 | | | | | 8,686 | | 0 |
| 12/15/00 | 0.000% | 0 | 2,084,640 | | | | 0.000% | 0 | 10,425,811 | | | | | 8,686 | | 0 |
| 01/15/01 | 28.358% | (1,707,567) | 377,073 | 28.358% | (1,707,567) | 377,073 | 28.358% | (8,538,805) | 1,887,006 | 28.358% | (8,538,805) | 1,887,006 | 52,116 | 8,686 | 0 | 0 |
| 02/15/01 | 0.000% | 0 | 377,073 | | | | 0.000% | 0 | 1,887,006 | | | | | 1,571 | | 0 |
| 03/15/01 | 0.000% | 0 | 377,073 | | | | 0.000% | 0 | 1,887,006 | | | | | 1,571 | | 0 |
| 04/15/01 | 0.000% | 0 | 377,073 | | | | 0.000% | 0 | 1,887,006 | | | | | 1,571 | | 0 |
| 05/15/01 | 0.000% | 0 | 377,073 | | | | 0.000% | 0 | 1,887,006 | | | | | 1,571 | | 0 |
| 06/15/01 | 0.000% | 0 | 2,900,324 | | | | 0.000% | 0 | 14,503,263 | | | | | 1,571 | | 0 |
| 07/15/01 | 41.901% | (2,523,013) | 377,311 | 41.901% | (2,523,013) | 377,311 | 41.901% | (12,616,495) | 1,886,768 | 41.901% | (12,616,495) | 1,886,768 | 19,940 | 12,085 | 0 | 0 |
| 08/15/01 | 0.000% | 0 | 377,311 | | | | 0.000% | 0 | 1,886,768 | | | | | 1,572 | | 0 |
| 09/15/01 | 0.000% | 0 | 377,311 | | | | 0.000% | 0 | 1,886,768 | | | | | 1,572 | | 0 |
| 10/15/01 | 0.000% | 0 | 377,311 | | | | 0.000% | 0 | 1,886,768 | | | | | 1,572 | | 0 |
| 11/15/01 | 0.000% | 0 | 377,311 | | | | 0.000% | 0 | 1,886,768 | | | | | 1,572 | | 0 |
| 12/15/01 | 0.000% | 0 | 377,311 | | | | 0.000% | 0 | 1,886,768 | | | | | 1,572 | | 0 |
| 01/15/02 | 12.532% | (754,622) | (377,311) | 12.532% | (754,622) | (377,311) | 12.532% | (3,773,536) | (1,886,768) | 12.532% | (3,773,536) | (1,886,768) | 9,433 | 1,572 | 0 | 0 |
| 02/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 03/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 04/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 05/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 06/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 07/15/02 | 0.000% | 0 | (377,311) | 0.000% | 0 | (377,311) | 0.000% | 0 | (1,886,768) | 0.000% | 0 | (1,886,768) | 0 | 0 | 0 | 0 |
| 08/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 09/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 10/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 11/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 12/15/02 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 01/15/03 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | 0.000% | 0 | (1,886,768) | 0 | 0 | 0 | 0 |
| 02/15/03 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 03/15/03 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 04/15/03 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 05/15/03 | 0.000% | 0 | (377,311) | | | | 0.000% | 0 | (1,886,768) | | | | | 0 | | 0 |
| 06/15/03 | 18.047% | (1,086,680) | 1,086,921 | | | | 18.047% | (5,434,015) | 5,433,774 | | | | | 0 | | 0 |
| 07/15/03 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | 18.047% | (5,434,015) | 5,433,774 | 4,529 | 4,529 | 0 | 0 |
| 08/15/03 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | 4,529 | | 0 |
| 09/15/03 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | 4,529 | | 0 |
| 10/15/03 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | 4,529 | | 0 |
| 11/15/03 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | 4,529 | | 0 |
| 12/15/03 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | 4,529 | | 0 |
| 01/15/04 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | 0.000% | 0 | 5,433,774 | 27,173 | 4,529 | 0 | 0 |
| 02/15/04 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | | | |
| 03/15/04 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | | | |
| 04/15/04 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | | | |
| 05/15/04 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | | | |
| 06/15/04 | 0.000% | 0 | 1,086,921 | | | | 0.000% | 0 | 5,433,774 | | | | | | | |
| TOTALS | 100.000% | (6,021,424) | | 100.000% | (6,021,424) | | 100.000% | (30,110,535) | | 100.000% | (30,110,535) | | 158,270 | 158,270 | 0 | 0 |

***CASHLFOW SCHEDULE***
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date 11/4/2003
Prepared By U S BANCORP PIPER JAFFRAY INC.

COMMITTED LOANS

| DATE | LOAN PRINCIPAL | GROSS INTEREST | LOAN LOSS RESERVE SURCHARGE | ADMIN SURCHARGE | NET INTEREST | SEMI-ANNUAL DEBT SERVICE | LOANS OUTSTANDING |
|---|---|---|---|---|---|---|---|
| 04/27/00 | | | | | | | #N/A |
| 07/15/00 | 2,125,748 | 872,102 | 209,943 | 165,709 | 496,450 | 2,997,850 | 57,380,956 |
| 01/15/01 | 1,372,935 | 916,813 | 224,225 | 173,147 | 519,441 | 2,289,748 | 64,722,633 |
| 07/15/01 | 1,815,478 | 1,011,823 | 247,252 | 191,143 | 573,428 | 2,827,301 | 73,002,287 |
| 01/15/02 | 2,040,820 | 1,282,921 | 303,662 | 244,815 | 734,444 | 3,323,741 | 87,405,467 |
| 07/15/02 | 5,689,298 | 1,443,496 | 343,166 | 275,082 | 825,247 | 7,132,794 | 89,757,169 |
| 01/15/03 | 2,053,550 | 1,691,608 | 409,035 | 320,643 | 961,930 | 3,745,158 | 96,550,934 |
| 07/15/03 | 3,072,481 | 1,954,711 | 473,363 | 370,337 | 1,111,011 | 5,027,192 | 99,491,389 |
| 01/15/04 | 2,283,336 | 2,205,294 | 537,520 | 416,501 | 1,251,273 | 4,488,630 | 97,208,053 |
| 07/15/04 | 2,335,853 | 1,927,639 | 469,539 | 364,525 | 1,093,576 | 4,263,492 | 94,872,200 |
| 01/15/05 | 2,516,900 | 1,881,347 | 458,264 | 355,771 | 1,067,312 | 4,398,247 | 92,355,300 |
| 07/15/05 | 2,565,900 | 1,831,411 | 446,082 | 346,332 | 1,038,997 | 4,397,311 | 89,789,400 |
| 01/15/06 | 2,616,900 | 1,780,496 | 433,655 | 336,710 | 1,010,131 | 4,397,396 | 87,172,500 |
| 07/15/06 | 2,671,000 | 1,728,565 | 420,978 | 326,897 | 980,691 | 4,399,565 | 84,501,500 |
| 01/15/07 | 2,716,000 | 1,675,558 | 408,035 | 316,881 | 950,642 | 4,391,558 | 81,785,500 |
| 07/15/07 | 2,769,000 | 1,621,660 | 394,878 | 306,696 | 920,087 | 4,390,660 | 79,016,500 |
| 01/15/08 | 2,825,000 | 1,566,708 | 381,460 | 296,312 | 888,936 | 4,391,708 | 76,191,500 |
| 07/15/08 | 2,886,000 | 1,510,640 | 367,768 | 285,718 | 857,154 | 4,396,640 | 73,305,500 |
| 01/15/09 | 2,935,000 | 1,453,358 | 353,775 | 274,896 | 824,687 | 4,388,358 | 70,370,500 |
| 07/15/09 | 3,167,000 | 1,395,100 | 339,543 | 263,889 | 791,668 | 4,562,100 | 67,203,500 |
| 01/15/10 | 3,094,000 | 1,332,213 | 324,160 | 252,013 | 756,039 | 4,426,213 | 64,109,500 |
| 07/15/10 | 3,289,500 | 1,270,790 | 309,148 | 240,411 | 721,232 | 4,560,290 | 60,820,000 |
| 01/15/11 | 3,348,500 | 1,205,465 | 293,165 | 228,075 | 684,225 | 4,553,965 | 57,471,500 |
| 07/15/11 | 3,332,500 | 1,138,970 | 276,898 | 215,518 | 646,554 | 4,471,470 | 54,139,000 |
| 01/15/12 | 3,384,500 | 1,072,810 | 260,725 | 203,021 | 609,064 | 4,457,310 | 50,754,500 |
| 07/15/12 | 3,411,500 | 1,005,615 | 244,298 | 190,329 | 570,988 | 4,417,115 | 47,343,000 |
| 01/15/13 | 3,371,500 | 937,890 | 227,745 | 177,536 | 532,609 | 4,309,390 | 43,971,500 |
| 07/15/13 | 2,963,500 | 870,965 | 211,393 | 164,893 | 494,679 | 3,834,465 | 41,008,000 |
| 01/15/14 | 2,818,500 | 812,205 | 197,085 | 153,780 | 461,340 | 3,630,705 | 38,189,500 |
| 07/15/14 | 2,876,500 | 756,345 | 183,503 | 143,211 | 429,632 | 3,632,845 | 35,313,000 |
| 01/15/15 | 2,821,500 | 699,340 | 169,645 | 132,424 | 397,271 | 3,520,840 | 32,491,500 |
| 07/15/15 | 2,860,500 | 643,445 | 156,073 | 121,843 | 365,529 | 3,503,945 | 29,631,000 |
| 01/15/16 | 2,741,500 | 586,775 | 142,310 | 111,116 | 333,349 | 3,328,275 | 26,889,500 |
| 07/15/16 | 2,707,500 | 532,485 | 129,143 | 100,836 | 302,507 | 3,239,985 | 24,182,000 |
| 01/15/17 | 2,484,500 | 478,890 | 116,160 | 90,683 | 272,048 | 2,963,390 | 21,697,500 |
| 07/15/17 | 2,419,500 | 429,760 | 104,298 | 81,366 | 244,097 | 2,849,260 | 19,278,000 |
| 01/15/18 | 2,273,500 | 381,910 | 92,740 | 72,293 | 216,878 | 2,655,410 | 17,004,500 |
| 07/15/18 | 2,316,500 | 336,985 | 81,918 | 63,767 | 191,301 | 2,653,485 | 14,688,000 |
| 01/15/19 | 2,199,500 | 291,210 | 70,890 | 55,080 | 165,240 | 2,490,710 | 12,488,500 |
| 07/15/19 | 2,244,500 | 247,580 | 60,253 | 46,832 | 140,496 | 2,492,080 | 10,244,000 |
| 01/15/20 | 2,061,000 | 203,065 | 49,405 | 38,415 | 115,245 | 2,264,065 | 8,183,000 |
| 07/15/20 | 2,043,000 | 162,200 | 39,455 | 30,686 | 92,059 | 2,205,200 | 6,140,000 |
| 01/15/21 | 1,870,000 | 121,705 | 29,605 | 23,025 | 69,075 | 1,991,705 | 4,270,000 |
| 07/15/21 | 1,802,000 | 84,670 | 20,620 | 16,013 | 48,038 | 1,886,670 | 2,468,000 |
| 01/15/22 | 1,143,000 | 48,940 | 11,920 | 9,255 | 27,765 | 1,191,940 | 1,325,000 |
| 07/15/22 | 649,000 | 26,235 | 6,360 | 4,969 | 14,906 | 675,235 | 676,000 |
| 01/15/23 | 459,000 | 13,395 | 3,255 | 2,535 | 7,605 | 472,395 | 217,000 |
| 07/15/23 | 217,000 | 4,300 | 1,045 | 814 | 2,441 | 221,300 | 0 |
| 01/15/24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 07/15/24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01/15/25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 07/15/25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 117,661,699 | 45,447,405 | 11,035,350 | 8,602,741 | 25,809,314 | 163,109,104 | |

UNCOMMITTED LOANS

| DATE | LOAN PRINCIPAL | GROSS INTEREST | RESERVE SURCHARGE | ADMIN SURCHARGE | NET INTEREST | SEMI-ANNUAL DEBT SERVICE | LOANS OUTSTANDING |
|---|---|---|---|---|---|---|---|
| 04/27/00 | | | | | | | #N/A |
| 07/15/00 | 0 | 13,005 | 5,654 | 1,838 | 5,513 | 13,005 | 1,130,869 |
| 01/15/01 | 0 | 22,617 | 5,654 | 4,241 | 12,722 | 22,617 | 1,130,869 |
| 07/15/01 | 0 | 22,617 | 5,654 | 4,241 | 12,722 | 22,617 | 1,130,869 |
| 01/15/02 | 18,722 | 22,617 | 5,654 | 4,241 | 12,722 | 41,340 | 1,112,147 |
| 07/15/02 | 19,097 | 22,243 | 5,561 | 4,171 | 12,512 | 41,340 | 1,093,050 |
| 01/15/03 | 19,479 | 21,861 | 5,465 | 4,099 | 12,297 | 41,340 | 1,073,571 |
| 07/15/03 | 19,868 | 21,471 | 5,368 | 4,026 | 12,078 | 41,340 | 1,053,703 |
| 01/15/04 | 20,266 | 21,074 | 5,269 | 3,951 | 11,854 | 41,340 | 1,033,437 |
| 07/15/04 | 20,671 | 20,669 | 5,167 | 3,875 | 11,626 | 41,340 | 1,012,766 |
| 01/15/05 | 21,084 | 20,255 | 5,064 | 3,798 | 11,394 | 41,340 | 991,682 |
| 07/15/05 | 21,506 | 19,834 | 4,958 | 3,719 | 11,156 | 41,340 | 970,176 |
| 01/15/06 | 21,936 | 19,404 | 4,851 | 3,638 | 10,914 | 41,340 | 948,240 |
| 07/15/06 | 22,375 | 18,965 | 4,741 | 3,556 | 10,668 | 41,340 | 925,865 |
| 01/15/07 | 22,822 | 18,517 | 4,629 | 3,472 | 10,416 | 41,340 | 903,042 |
| 07/15/07 | 23,279 | 18,061 | 4,515 | 3,386 | 10,159 | 41,340 | 879,763 |
| 01/15/08 | 23,745 | 17,595 | 4,399 | 3,299 | 9,897 | 41,340 | 856,019 |
| 07/15/08 | 24,219 | 17,120 | 4,280 | 3,210 | 9,630 | 41,340 | 831,799 |
| 01/15/09 | 24,704 | 16,636 | 4,159 | 3,119 | 9,358 | 41,340 | 807,095 |
| 07/15/09 | 25,198 | 16,142 | 4,035 | 3,027 | 9,080 | 41,340 | 781,898 |
| 01/15/10 | 25,702 | 15,638 | 3,909 | 2,932 | 8,796 | 41,340 | 756,196 |
| 07/15/10 | 26,216 | 15,124 | 3,781 | 2,836 | 8,507 | 41,340 | 729,980 |
| 01/15/11 | 26,740 | 14,600 | 3,650 | 2,737 | 8,212 | 41,340 | 703,240 |
| 07/15/11 | 27,275 | 14,065 | 3,516 | 2,637 | 7,911 | 41,340 | 675,965 |
| 01/15/12 | 27,820 | 13,519 | 3,380 | 2,535 | 7,605 | 41,340 | 648,144 |
| 07/15/12 | 28,377 | 12,963 | 3,241 | 2,431 | 7,292 | 41,340 | 619,767 |
| 01/15/13 | 28,944 | 12,395 | 3,099 | 2,324 | 6,972 | 41,340 | 590,823 |
| 07/15/13 | 29,523 | 11,816 | 2,954 | 2,216 | 6,647 | 41,340 | 561,300 |
| 01/15/14 | 30,114 | 11,226 | 2,806 | 2,105 | 6,315 | 41,340 | 531,186 |
| 07/15/14 | 30,716 | 10,624 | 2,656 | 1,992 | 5,976 | 41,340 | 500,470 |
| 01/15/15 | 31,330 | 10,009 | 2,502 | 1,877 | 5,630 | 41,340 | 469,139 |
| 07/15/15 | 31,957 | 9,383 | 2,346 | 1,759 | 5,278 | 41,340 | 437,182 |
| 01/15/16 | 32,596 | 8,744 | 2,186 | 1,639 | 4,918 | 41,340 | 404,586 |
| 07/15/16 | 33,248 | 8,092 | 2,023 | 1,517 | 4,552 | 41,340 | 371,338 |
| 01/15/17 | 33,913 | 7,427 | 1,857 | 1,393 | 4,178 | 41,340 | 337,425 |
| 07/15/17 | 34,591 | 6,749 | 1,687 | 1,265 | 3,796 | 41,340 | 302,834 |
| 01/15/18 | 35,283 | 6,057 | 1,514 | 1,136 | 3,407 | 41,340 | 267,551 |
| 07/15/18 | 35,989 | 5,351 | 1,338 | 1,003 | 3,010 | 41,340 | 231,562 |
| 01/15/19 | 36,709 | 4,631 | 1,158 | 868 | 2,605 | 41,340 | 194,853 |
| 07/15/19 | 37,443 | 3,897 | 974 | 731 | 2,192 | 41,340 | 157,411 |
| 01/15/20 | 38,192 | 3,148 | 787 | 590 | 1,771 | 41,340 | 119,219 |
| 07/15/20 | 38,955 | 2,384 | 596 | 447 | 1,341 | 41,340 | 80,264 |
| 01/15/21 | 39,735 | 1,605 | 401 | 301 | 903 | 41,340 | 40,529 |
| 07/15/21 | 40,529 | 811 | 203 | 152 | 456 | 41,340 | (0) |
| 01/15/22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 07/15/22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01/15/23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 07/15/23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01/15/24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 07/15/24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 01/15/25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 07/15/25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 1,130,869 | 580,961 | 147,643 | 108,330 | 324,989 | 1,711,831 | |

*CASHFLOW SCHEDULE*
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date 6/30/2003
Prepared By U S BANCORP PIPER JAFFRAY INC

| TOTAL DEBT SERVICE | | | | | |
|---|---|---|---|---|---|
| DATE | PRINCIPAL | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS |
| 04/27/00 | | | | | 18,630,000 |
| 07/15/00 | 400,000 | 307,151 | 707,151 | 707,151 | 18,230,000 |
| 01/15/01 | - | 340,536 | 340,536 | | 18,230,000 |
| 07/15/01 | 2,385,000 | 350,553 | 2,735,553 | 3,076,089 | 15,845,000 |
| 01/15/02 | - | 331,374 | 331,374 | | 15,845,000 |
| 07/15/02 | 515,000 | 331,374 | 846,374 | 1,177,748 | 15,330,000 |
| 01/15/03 | - | 319,794 | 319,794 | | 15,330,000 |
| 07/15/03 | 550,000 | 319,794 | 869,794 | 1,189,588 | 14,780,000 |
| 01/15/04 | - | 354,239 | 354,239 | | 14,780,000 |
| 07/15/04 | 730,000 | 347,523 | 1,077,523 | 1,431,762 | 14,050,000 |
| 01/15/05 | - | 332,474 | 332,474 | | 14,050,000 |
| 07/15/05 | 760,000 | 332,474 | 1,092,474 | 1,424,948 | 13,290,000 |
| 01/15/06 | - | 316,656 | 316,656 | | 13,290,000 |
| 07/15/06 | 790,000 | 316,656 | 1,106,656 | 1,423,313 | 12,500,000 |
| 01/15/07 | - | 299,968 | 299,968 | | 12,500,000 |
| 07/15/07 | 820,000 | 299,968 | 1,119,968 | 1,419,935 | 11,680,000 |
| 01/15/08 | - | 282,363 | 282,363 | | 11,680,000 |
| 07/15/08 | 860,000 | 282,363 | 1,142,363 | 1,424,725 | 10,820,000 |
| 01/15/09 | - | 263,529 | 263,529 | | 10,820,000 |
| 07/15/09 | 895,000 | 263,529 | 1,158,529 | 1,422,058 | 9,925,000 |
| 01/15/10 | - | 243,390 | 243,390 | | 9,925,000 |
| 07/15/10 | 945,000 | 243,390 | 1,188,390 | 1,431,780 | 8,980,000 |
| 01/15/11 | - | 221,515 | 221,515 | | 8,980,000 |
| 07/15/11 | 985,000 | 221,515 | 1,206,515 | 1,428,030 | 7,995,000 |
| 01/15/12 | - | 198,155 | 198,155 | | 7,995,000 |
| 07/15/12 | 1,035,000 | 198,155 | 1,233,155 | 1,431,310 | 6,960,000 |
| 01/15/13 | - | 173,139 | 173,139 | | 6,960,000 |
| 07/15/13 | 1,090,000 | 173,139 | 1,263,139 | 1,436,278 | 5,870,000 |
| 01/15/14 | - | 146,358 | 146,358 | | 5,870,000 |
| 07/15/14 | 1,025,000 | 146,358 | 1,171,358 | 1,317,715 | 4,845,000 |
| 01/15/15 | - | 120,693 | 120,693 | | 4,845,000 |
| 07/15/15 | 1,070,000 | 120,693 | 1,190,693 | 1,311,385 | 3,775,000 |
| 01/15/16 | - | 93,628 | 93,628 | | 3,775,000 |
| 07/15/16 | 935,000 | 93,628 | 1,028,628 | 1,122,255 | 2,840,000 |
| 01/15/17 | - | 70,769 | 70,769 | | 2,840,000 |
| 07/15/17 | 855,000 | 70,769 | 925,769 | 996,538 | 1,985,000 |
| 01/15/18 | - | 50,271 | 50,271 | | 1,985,000 |
| 07/15/18 | 895,000 | 50,271 | 945,271 | 995,543 | 1,090,000 |
| 01/15/19 | - | 28,635 | 28,635 | | 1,090,000 |
| 07/15/19 | 430,000 | 28,635 | 458,635 | 487,270 | 660,000 |
| 01/15/20 | - | 17,310 | 17,310 | | 660,000 |
| 07/15/20 | 460,000 | 17,310 | 477,310 | 494,620 | 200,000 |
| 01/15/21 | - | 5,000 | 5,000 | | 200,000 |
| 07/15/21 | 200,000 | 5,000 | 205,000 | 210,000 | - |
| 01/15/22 | | | - | | - |
| 07/15/22 | | | - | - | - |
| 01/15/23 | | | - | | - |
| 07/15/23 | | | - | - | - |
| 01/15/24 | | | - | | - |
| 07/15/24 | | | - | - | - |
| 01/15/25 | | | - | | - |
| 07/15/25 | | | | | - |
| | 18,630,000 | 8,730,036 | 27,360,036 | 27,360,036 | |

| STATE and FEDERAL ALLOCATION ACCOUNTS | | | | | |
|---|---|---|---|---|---|
| DATE | STATE ALLOCATION SUBACCOUNT | INTEREST EARNINGS @ 5.000% | FEDERAL ALLOCATION SUBACCOUNT | INTEREST EARNINGS @ 0.000% | TOTAL INTEREST TRANSFERRED TO DEBT SERVICE ACCOUNT |
| 04/27/00 | 3,120,862 | | 15,607,510 | | |
| 07/15/00 | 2,084,640 | 45,079 | 10,425,811 | 0 | 45,079 |
| 01/15/01 | 377,073 | 52,116 | 1,887,006 | 0 | 52,116 |
| 07/15/01 | 377,311 | 19,940 | 1,886,768 | 0 | 19,940 |
| 01/15/02 | (377,311) | 9,433 | (1,886,768) | 0 | 9,433 |
| 07/15/02 | (377,311) | 0 | (1,886,768) | 0 | 0 |
| 01/15/03 | (377,311) | 0 | (1,886,768) | 0 | 0 |
| 07/15/03 | 1,086,921 | 4,529 | 5,433,774 | 0 | 4,529 |
| 01/15/04 | | | | | |
| 07/15/04 | | | | | |
| 01/15/05 | | | | | |
| 07/15/05 | | | | | |
| 01/15/06 | | | | | |
| 07/15/06 | | | | | |
| 01/15/07 | | | | | |
| 07/15/07 | | | | | |
| 01/15/08 | | | | | |
| 07/15/08 | | | | | |
| 01/15/09 | | | | | |
| 07/15/09 | | | | | |
| 01/15/10 | | | | | |
| 07/15/10 | | | | | |
| 01/15/11 | | | | | |
| 07/15/11 | | | | | |
| 01/15/12 | | | | | |
| 07/15/12 | | | | | |
| 01/15/13 | | | | | |
| 07/15/13 | | | | | |
| 01/15/14 | | | | | |
| 07/15/14 | | | | | |
| 01/15/15 | | | | | |
| 07/15/15 | | | | | |
| 01/15/16 | | | | | |
| 07/15/16 | | | | | |
| 01/15/17 | | | | | |
| 07/15/17 | | | | | |
| 01/15/18 | | | | | |
| 07/15/18 | | | | | |
| 01/15/19 | | | | | |
| 07/15/19 | | | | | |
| 01/15/20 | | | | | |
| 07/15/20 | | | | | |
| 01/15/21 | | | | | |
| 07/15/21 | | | | | |
| 01/15/22 | | | | | |
| 07/15/22 | | | | | |
| 01/15/23 | | | | | |
| 07/15/23 | | | | | |
| 01/15/24 | | | | | |
| 07/15/24 | | | | | |
| 01/15/25 | | | | | |
| 07/15/25 | | | | | |
| | | 131,097 | | 0 | 131,097 |

***CASHFLOW SCHEDULE***

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date 6/30/2003
Prepared By U S BANCORP PIPER JAFFRAY INC

| | DEBT SERVICE ACCOUNT | | | | | | | RESERVE FUND | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DATE | NET LOAN INTEREST | TRANSFER FROM STATE ALLOCATION ACCOUNT | TRANSFER FROM INVESTMENT SUB-ACCOUNT | BOND PRINCIPAL | BOND INTEREST | TRANSFER TO INVESTMENT SUB-ACCOUNT | DEBT SERVICE ACCOUNT BALANCE | DATE | LOAN LOSS RESERVE SURCHARGE | LOAN LOSS RESERVE DEPOSITS | LOAN LOSS RESERVE REQUIREMENT | INTEREST EARNINGS @ 5.000% | TRANSFER TO SPECIAL ADMIN COSTS ACCOUNT | TRANSFER TO PRINCIPAL SUB-ACCOUNT |
| 04/27/00 | | | | | | | | 04/27/00 | | | 947,460 | | | |
| 07/15/00 | 501,963 | 45,079 | 160,109 | 400,000 | 307,151 | 0 | - | 07/15/00 | 215,598 | 215,598 | 1,163,058 | 23,687 | 0 | 23,687 |
| 01/15/01 | 532,163 | 52,116 | - | - | 340,536 | 243,743 | - | 01/15/01 | 229,879 | 69,522 | 1,232,580 | 29,076 | 160,357 | 29,076 |
| 07/15/01 | 586,151 | 19,940 | 2,129,462 | 2,385,000 | 350,553 | 0 | - | 07/15/01 | 252,907 | 213,195 | 1,445,775 | 30,815 | 39,712 | 30,815 |
| 01/15/02 | 747,166 | 9,433 | - | - | 331,374 | 425,225 | - | 01/15/02 | 309,316 | 0 | 1,445,775 | 36,144 | 309,316 | 36,144 |
| 07/15/02 | 837,759 | 0 | 8,615 | 515,000 | 331,374 | 0 | - | 07/15/02 | 348,727 | 0 | 1,445,775 | 36,144 | 348,727 | 36,144 |
| 01/15/03 | 974,226 | 0 | - | - | 319,794 | 654,433 | - | 01/15/03 | 414,500 | 0 | 1,445,775 | 36,144 | 414,500 | 36,144 |
| 07/15/03 | 1,123,089 | 4,529 | - | 550,000 | 319,794 | 257,824 | - | 07/15/03 | 478,730 | 233,238 | 1,679,013 | 36,144 | 245,493 | 36,144 |
| 01/15/04 | 1,263,127 | 0 | - | - | 354,239 | 908,888 | - | 01/15/04 | 542,788 | 0 | 1,679,013 | 41,975 | 542,788 | 41,975 |
| 07/15/04 | 1,105,202 | 0 | - | 730,000 | 347,523 | 27,679 | - | 07/15/04 | 474,706 | 0 | 1,679,013 | 41,975 | 474,706 | 41,975 |
| 01/15/05 | 1,078,706 | 0 | - | - | 332,474 | 746,232 | - | 01/15/05 | 463,327 | 0 | 1,679,013 | 41,975 | 463,327 | 41,975 |
| 07/15/05 | 1,050,154 | 0 | 42,320 | 760,000 | 332,474 | 0 | - | 07/15/05 | 451,040 | 0 | 1,679,013 | 41,975 | 451,040 | 41,975 |
| 01/15/06 | 1,021,045 | 0 | - | - | 316,656 | 704,389 | - | 01/15/06 | 438,505 | 0 | 1,679,013 | 41,975 | 438,505 | 41,975 |
| 07/15/06 | 991,358 | 0 | 115,298 | 790,000 | 316,656 | 0 | - | 07/15/06 | 425,719 | 0 | 1,679,013 | 41,975 | 425,719 | 41,975 |
| 01/15/07 | 961,058 | 0 | - | - | 299,968 | 661,090 | - | 01/15/07 | 412,664 | 0 | 1,679,013 | 41,975 | 412,664 | 41,975 |
| 07/15/07 | 930,246 | 0 | 189,721 | 820,000 | 299,968 | 0 | - | 07/15/07 | 399,393 | 0 | 1,679,013 | 41,975 | 399,393 | 41,975 |
| 01/15/08 | 898,833 | 0 | - | - | 282,363 | 616,470 | - | 01/15/08 | 385,859 | 0 | 1,679,013 | 41,975 | 385,859 | 41,975 |
| 07/15/08 | 866,785 | 0 | 275,578 | 860,000 | 282,363 | 0 | - | 07/15/08 | 372,048 | 0 | 1,679,013 | 41,975 | 372,048 | 41,975 |
| 01/15/09 | 834,045 | 0 | - | - | 263,529 | 570,516 | - | 01/15/09 | 357,934 | 0 | 1,679,013 | 41,975 | 357,934 | 41,975 |
| 07/15/09 | 800,748 | 0 | 357,781 | 895,000 | 263,529 | 0 | - | 07/15/09 | 343,578 | 0 | 1,679,013 | 41,975 | 343,578 | 41,975 |
| 01/15/10 | 764,836 | 0 | - | - | 243,390 | 521,446 | - | 01/15/10 | 328,069 | 0 | 1,679,013 | 41,975 | 328,069 | 41,975 |
| 07/15/10 | 729,739 | 0 | 458,651 | 945,000 | 243,390 | 0 | - | 07/15/10 | 312,928 | 0 | 1,679,013 | 41,975 | 312,928 | 41,975 |
| 01/15/11 | 692,437 | 0 | - | - | 221,515 | 470,922 | - | 01/15/11 | 296,815 | 0 | 1,679,013 | 41,975 | 296,815 | 41,975 |
| 07/15/11 | 654,466 | 0 | 552,049 | 985,000 | 221,515 | 0 | - | 07/15/11 | 280,414 | 0 | 1,679,013 | 41,975 | 280,414 | 41,975 |
| 01/15/12 | 616,668 | 0 | - | - | 198,155 | 418,513 | - | 01/15/12 | 264,105 | 0 | 1,679,013 | 41,975 | 264,105 | 41,975 |
| 07/15/12 | 578,280 | 0 | 654,875 | 1,035,000 | 198,155 | 0 | - | 07/15/12 | 247,538 | 0 | 1,679,013 | 41,975 | 247,538 | 41,975 |
| 01/15/13 | 539,581 | 0 | - | - | 173,139 | 366,442 | - | 01/15/13 | 230,844 | 0 | 1,679,013 | 41,975 | 230,844 | 41,975 |
| 07/15/13 | 501,326 | 0 | 761,813 | 1,090,000 | 173,139 | 0 | - | 07/15/13 | 214,347 | 0 | 1,679,013 | 41,975 | 214,347 | 41,975 |
| 01/15/14 | 467,655 | 0 | - | - | 146,358 | 321,297 | - | 01/15/14 | 199,891 | 0 | 1,679,013 | 41,975 | 199,891 | 41,975 |
| 07/15/14 | 435,608 | 0 | 735,750 | 1,025,000 | 146,358 | 0 | - | 07/15/14 | 186,158 | 0 | 1,679,013 | 41,975 | 186,158 | 41,975 |
| 01/15/15 | 402,902 | 0 | - | - | 120,693 | 282,209 | - | 01/15/15 | 172,147 | 0 | 1,679,013 | 41,975 | 172,147 | 41,975 |
| 07/15/15 | 370,807 | 0 | 819,885 | 1,070,000 | 120,693 | 0 | - | 07/15/15 | 158,418 | 0 | 1,679,013 | 41,975 | 158,418 | 41,975 |
| 01/15/16 | 338,267 | 0 | - | - | 93,628 | 244,640 | - | 01/15/16 | 144,496 | 0 | 1,679,013 | 41,975 | 144,496 | 41,975 |
| 07/15/16 | 307,058 | 0 | 721,569 | 935,000 | 93,628 | 0 | - | 07/15/16 | 131,165 | 0 | 1,679,013 | 41,975 | 131,165 | 41,975 |
| 01/15/17 | 276,225 | 0 | - | - | 70,769 | 205,456 | - | 01/15/17 | 118,017 | 0 | 1,679,013 | 41,975 | 118,017 | 41,975 |
| 07/15/17 | 247,893 | 0 | 677,876 | 855,000 | 70,769 | 0 | - | 07/15/17 | 105,985 | 0 | 1,679,013 | 41,975 | 105,985 | 41,975 |
| 01/15/18 | 220,284 | 0 | - | - | 50,271 | 170,013 | - | 01/15/18 | 94,254 | 0 | 1,679,013 | 41,975 | 94,254 | 41,975 |
| 07/15/18 | 194,311 | 0 | 750,961 | 895,000 | 50,271 | 0 | - | 07/15/18 | 83,255 | 0 | 1,679,013 | 41,975 | 83,255 | 41,975 |
| 01/15/19 | 167,845 | 0 | - | - | 28,635 | 139,210 | - | 01/15/19 | 72,048 | 0 | 1,679,013 | 41,975 | 72,048 | 41,975 |
| 07/15/19 | 142,688 | 0 | 315,947 | 430,000 | 28,635 | 0 | - | 07/15/19 | 61,227 | 0 | 1,679,013 | 41,975 | 61,227 | 41,975 |
| 01/15/20 | 117,016 | 0 | - | - | 17,310 | 99,706 | - | 01/15/20 | 50,192 | 0 | 1,679,013 | 41,975 | 50,192 | 41,975 |
| 07/15/20 | 93,400 | 0 | 383,910 | 460,000 | 17,310 | 0 | - | 07/15/20 | 40,051 | 0 | 1,679,013 | 41,975 | 40,051 | 41,975 |
| 01/15/21 | 69,978 | 0 | - | - | 5,000 | 64,978 | - | 01/15/21 | 30,006 | 0 | 1,679,013 | 41,975 | 30,006 | 41,975 |
| 07/15/21 | 48,493 | 0 | 156,507 | 200,000 | 5,000 | 0 | - | 07/15/21 | 20,823 | 0 | 1,679,013 | 41,975 | 20,823 | 41,975 |
| 01/15/22 | 27,765 | 0 | - | - | - | 27,765 | - | 01/15/22 | 11,920 | 0 | 1,679,013 | 41,975 | 11,920 | 41,975 |
| 07/15/22 | 14,906 | 0 | - | - | - | 14,906 | - | 07/15/22 | 6,360 | 0 | 1,679,013 | 41,975 | 6,360 | 41,975 |
| 01/15/23 | 7,605 | 0 | - | - | - | 7,605 | - | 01/15/23 | 3,255 | 0 | 1,679,013 | 41,975 | 3,255 | 41,975 |
| 07/15/23 | 2,441 | 0 | - | - | - | 2,441 | - | 07/15/23 | 1,045 | 0 | 1,679,013 | 41,975 | 1,045 | 41,975 |
| 01/15/24 | 0 | 0 | - | - | - | 0 | - | 01/15/24 | 0 | 0 | 1,679,013 | 41,975 | 0 | 41,975 |
| 07/15/24 | 0 | 0 | - | - | - | 0 | - | 07/15/24 | 0 | 0 | 1,679,013 | 41,975 | 0 | 41,975 |
| 01/15/25 | 0 | 0 | - | - | - | 0 | - | 01/15/25 | 0 | 0 | 1,679,013 | 41,975 | 0 | 41,975 |
| 07/15/25 | 0 | 0 | - | - | - | 0 | - | 07/15/25 | 0 | 0 | 1,679,013 | 41,975 | 0 | 41,975 |
| | 26,134,303 | 131,097 | 10,268,676 | 18,630,000 | 8,730,036 | 9,174,040 | | | 11,182,993 | 731,553 | | 2,075,069 | 10,451,441 | 2,075,069 |

***CASHLFOW SCHEDULE***
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date 6/30/2003
Prepared By: U S BANCORP PIPER JAFFRAY INC.

| SPECIAL ADMINISTRATIVE COSTS ACCOUNT | | | | |
|---|---|---|---|---|
| DATE | ADMIN SURCHARGE | TRANSFER FROM RESERVE FUND (EXCESS LOAN LOSS RESERVE) | ADMIN EXPENSES 550,000 | SPECIAL ADMIN COSTS ACCOUNT BALANCE |
| 04/27/00 | | | | 3,182,849 |
| 07/15/00 | 167,547 | 0 | 275,000 | 3,075,396 |
| 01/15/01 | 177,388 | 160,357 | 275,000 | 3,138,141 |
| 07/15/01 | 195,384 | 39,712 | 275,000 | 3,098,236 |
| 01/15/02 | 249,055 | 309,316 | 275,000 | 3,381,608 |
| 07/15/02 | 279,253 | 348,727 | 275,000 | 3,734,588 |
| 01/15/03 | 324,742 | 414,500 | 275,000 | 4,198,830 |
| 07/15/03 | 374,363 | 245,493 | 275,000 | 4,543,686 |
| 01/15/04 | 420,452 | 542,788 | 275,000 | 5,231,927 |
| 07/15/04 | 368,401 | 474,706 | 275,000 | 5,800,033 |
| 01/15/05 | 359,569 | 463,327 | 275,000 | 6,347,929 |
| 07/15/05 | 350,051 | 451,040 | 275,000 | 6,874,020 |
| 01/15/06 | 340,348 | 438,505 | 275,000 | 7,377,874 |
| 07/15/06 | 330,453 | 425,719 | 275,000 | 7,859,045 |
| 01/15/07 | 320,353 | 412,664 | 275,000 | 8,317,062 |
| 07/15/07 | 310,082 | 399,393 | 275,000 | 8,751,537 |
| 01/15/08 | 299,611 | 385,859 | 275,000 | 9,162,007 |
| 07/15/08 | 288,928 | 372,048 | 275,000 | 9,547,983 |
| 01/15/09 | 278,015 | 357,934 | 275,000 | 9,908,932 |
| 07/15/09 | 266,916 | 343,578 | 275,000 | 10,244,425 |
| 01/15/10 | 254,945 | 328,069 | 275,000 | 10,552,440 |
| 07/15/10 | 243,246 | 312,928 | 275,000 | 10,833,615 |
| 01/15/11 | 230,812 | 296,815 | 275,000 | 11,086,242 |
| 07/15/11 | 218,155 | 280,414 | 275,000 | 11,309,811 |
| 01/15/12 | 205,556 | 264,105 | 275,000 | 11,504,472 |
| 07/15/12 | 192,760 | 247,538 | 275,000 | 11,669,770 |
| 01/15/13 | 179,860 | 230,844 | 275,000 | 11,805,475 |
| 07/15/13 | 167,109 | 214,347 | 275,000 | 11,911,930 |
| 01/15/14 | 155,885 | 199,891 | 275,000 | 11,992,706 |
| 07/15/14 | 145,203 | 186,158 | 275,000 | 12,049,067 |
| 01/15/15 | 134,301 | 172,147 | 275,000 | 12,080,515 |
| 07/15/15 | 123,602 | 158,418 | 275,000 | 12,087,536 |
| 01/15/16 | 112,756 | 144,496 | 275,000 | 12,069,787 |
| 07/15/16 | 102,353 | 131,165 | 275,000 | 12,028,306 |
| 01/15/17 | 92,075 | 118,017 | 275,000 | 11,963,397 |
| 07/15/17 | 82,631 | 105,985 | 275,000 | 11,877,013 |
| 01/15/18 | 73,428 | 94,254 | 275,000 | 11,769,695 |
| 07/15/18 | 64,770 | 83,255 | 275,000 | 11,642,721 |
| 01/15/19 | 55,948 | 72,048 | 275,000 | 11,495,717 |
| 07/15/19 | 47,563 | 61,227 | 275,000 | 11,329,506 |
| 01/15/20 | 39,005 | 50,192 | 275,000 | 11,143,704 |
| 07/15/20 | 31,133 | 40,051 | 275,000 | 10,939,888 |
| 01/15/21 | 23,326 | 30,006 | 275,000 | 10,718,220 |
| 07/15/21 | 16,164 | 20,823 | 275,000 | 10,480,207 |
| 01/15/22 | | | | 10,480,207 |
| 07/15/22 | | | | 10,480,207 |
| 01/15/23 | | | | 10,480,207 |
| 07/15/23 | | | | 10,480,207 |
| 01/15/24 | | | | 10,480,207 |
| 07/15/24 | | | | 10,480,207 |
| 01/15/25 | | | | 10,480,207 |
| 07/15/25 | | | | 10,480,207 |
| | 8,693,498 | 10,428,861 | 11,825,000 | |

| PRINCIPAL SUB-ACCOUNT | | | | | |
|---|---|---|---|---|---|
| DATE | LOAN PRINCIPAL | TRANSFER FROM RESERVE FUND (RESERVE FUND INTEREST EARNINGS) | PRINCIPAL SUB-ACCOUNT BALANCE | PRINCIPAL SUB-ACCOUNT EARNINGS 5 00% | TRANSFER TO INVESTMENT SUB-ACCOUNT |
| 04/27/00 | | | 4,624,270 | | |
| 07/15/00 | 2,125,748 | 23,687 | 6,773,705 | 115,607 | 115,607 |
| 01/15/01 | 1,372,935 | 29,076 | (3,039,124) | 169,343 | 169,343 |
| 07/15/01 | 1,815,478 | 30,815 | (1,245,752) | (75,978) | (75,978) |
| 01/15/02 | 2,059,542 | 36,144 | (1,592,277) | (31,144) | (31,144) |
| 07/15/02 | 5,708,395 | 36,144 | 9,210,726 | (39,807) | (39,807) |
| 01/15/03 | 2,073,029 | 36,144 | 9,137,150 | 230,268 | 230,268 |
| 07/15/03 | 3,092,349 | 36,144 | 4,808,550 | 228,429 | 228,429 |
| 01/15/04 | 2,303,602 | 41,975 | 7,154,127 | 120,214 | 120,214 |
| 07/15/04 | 2,356,524 | 41,975 | 9,552,626 | 178,853 | 178,853 |
| 01/15/05 | 2,537,984 | 41,975 | 12,132,586 | 238,816 | 238,816 |
| 07/15/05 | 2,587,406 | 41,975 | 14,761,968 | 303,315 | 303,315 |
| 01/15/06 | 2,638,836 | 41,975 | 17,442,779 | 369,049 | 369,049 |
| 07/15/06 | 2,693,375 | 41,975 | 20,178,129 | 436,069 | 436,069 |
| 01/15/07 | 2,738,822 | 41,975 | 22,958,927 | 504,453 | 504,453 |
| 07/15/07 | 2,792,279 | 41,975 | 25,793,182 | 573,973 | 573,973 |
| 01/15/08 | 2,848,745 | 41,975 | 28,683,901 | 644,830 | 644,830 |
| 07/15/08 | 2,910,219 | 41,975 | 31,636,096 | 717,098 | 717,098 |
| 01/15/09 | 2,959,704 | 41,975 | 34,637,775 | 790,902 | 790,902 |
| 07/15/09 | 3,192,198 | 41,975 | 37,871,948 | 865,944 | 865,944 |
| 01/15/10 | 3,119,702 | 41,975 | 41,033,626 | 946,799 | 946,799 |
| 07/15/10 | 3,315,716 | 41,975 | 44,391,317 | 1,025,841 | 1,025,841 |
| 01/15/11 | 3,375,240 | 41,975 | 47,808,532 | 1,109,783 | 1,109,783 |
| 07/15/11 | 3,359,775 | 41,975 | 51,210,282 | 1,195,213 | 1,195,213 |
| 01/15/12 | 3,412,320 | 41,975 | 54,664,578 | 1,280,257 | 1,280,257 |
| 07/15/12 | 3,439,877 | 41,975 | 58,146,430 | 1,366,614 | 1,366,614 |
| 01/15/13 | 3,400,444 | 41,975 | 61,588,850 | 1,453,661 | 1,453,661 |
| 07/15/13 | 2,993,023 | 41,975 | 64,623,849 | 1,539,721 | 1,539,721 |
| 01/15/14 | 2,848,614 | 41,975 | 67,514,438 | 1,615,596 | 1,615,596 |
| 07/15/14 | 2,907,216 | 41,975 | 70,463,629 | 1,687,861 | 1,687,861 |
| 01/15/15 | 2,852,830 | 41,975 | 73,358,435 | 1,761,591 | 1,761,591 |
| 07/15/15 | 2,892,457 | 41,975 | 76,292,867 | 1,833,961 | 1,833,961 |
| 01/15/16 | 2,774,096 | 41,975 | 79,108,939 | 1,907,322 | 1,907,322 |
| 07/15/16 | 2,740,748 | 41,975 | 81,891,662 | 1,977,723 | 1,977,723 |
| 01/15/17 | 2,518,413 | 41,975 | 84,452,050 | 2,047,292 | 2,047,292 |
| 07/15/17 | 2,454,091 | 41,975 | 86,948,117 | 2,111,301 | 2,111,301 |
| 01/15/18 | 2,308,783 | 41,975 | 89,298,875 | 2,173,703 | 2,173,703 |
| 07/15/18 | 2,352,489 | 41,975 | 91,693,340 | 2,232,472 | 2,232,472 |
| 01/15/19 | 2,236,209 | 41,975 | 93,971,523 | 2,292,333 | 2,292,333 |
| 07/15/19 | 2,281,943 | 41,975 | 96,295,431 | 2,349,288 | 2,349,288 |
| 01/15/20 | 2,099,192 | 41,975 | 98,436,608 | 2,407,386 | 2,407,386 |
| 07/15/20 | 2,081,955 | 41,975 | 100,560,539 | 2,460,915 | 2,460,915 |
| 01/15/21 | 1,909,735 | 41,975 | 102,512,249 | 2,514,013 | 2,514,013 |
| 07/15/21 | 1,842,529 | 41,975 | 104,396,753 | 2,562,806 | 2,562,806 |
| 01/15/22 | | | | | |
| 07/15/22 | | | | | |
| 01/15/23 | | | | | |
| 07/15/23 | | | | | |
| 01/15/24 | | | | | |
| 07/15/24 | | | | | |
| 01/15/25 | | | | | |
| 07/15/25 | | | | | |
| | 116,324,568 | 1,739,266 | | 50,193,687 | 50,193,687 |

| PRINCIPAL SUBACCOUNT | | | | |
|---|---|---|---|---|
| DATE | TRANSFERS IN FROM (TO) DRINKING WATER | DRAWS ON PRINCIPAL SUB-ACCOUNT TO MAKE LOANS | DRAWS ON TRANFERRED FUNDS TO MAKE LOANS | UNCOMMITTED BALANCE |
| 04/27/00 | (4,892,646) | (3,250,000) | - | 0 |
| 07/15/00 | - | - | - | 0 |
| 01/15/01 | (3,889,840) | (7,325,000) | - | 0 |
| 07/15/01 | - | (52,920) | - | 0 |
| 01/15/02 | - | (2,442,212) | - | 0 |
| 07/15/02 | - | (3,895,000) | - | 0 |
| 01/15/03 | - | (9,136,000) | - | 0 |
| 07/15/03 | - | (3,730,315) | - | 0 |
| 01/15/04 | - | - | - | 0 |
| 07/15/04 | - | - | - | 0 |
| 01/15/05 | - | - | - | 0 |
| 07/15/05 | - | - | - | 0 |
| 01/15/06 | - | - | - | 0 |
| 07/15/06 | - | - | - | 0 |
| 01/15/07 | - | - | - | 0 |
| 07/15/07 | - | - | - | 0 |
| 01/15/08 | - | - | - | 0 |
| 07/15/08 | - | - | - | 0 |
| 01/15/09 | - | - | - | 0 |
| 07/15/09 | - | - | - | 0 |
| 01/15/10 | - | - | - | 0 |
| 07/15/10 | - | - | - | 0 |
| 01/15/11 | - | - | - | 0 |
| 07/15/11 | - | - | - | 0 |
| 01/15/12 | - | - | - | 0 |
| 07/15/12 | - | - | - | 0 |
| 01/15/13 | - | - | - | 0 |
| 07/15/13 | - | - | - | 0 |
| 01/15/14 | - | - | - | 0 |
| 07/15/14 | - | - | - | 0 |
| 01/15/15 | - | - | - | 0 |
| 07/15/15 | - | - | - | 0 |
| 01/15/16 | - | - | - | 0 |
| 07/15/16 | - | - | - | 0 |
| 01/15/17 | - | - | - | 0 |
| 07/15/17 | - | - | - | 0 |
| 01/15/18 | - | - | - | 0 |
| 07/15/18 | - | - | - | 0 |
| 01/15/19 | - | - | - | 0 |
| 07/15/19 | - | - | - | 0 |
| 01/15/20 | - | - | - | 0 |
| 07/15/20 | - | - | - | 0 |
| 01/15/21 | - | - | - | 0 |
| 07/15/21 | - | - | - | 0 |
| 01/15/22 | - | - | - | 0 |
| 07/15/22 | - | - | - | 0 |
| 01/15/23 | - | - | - | 0 |
| 07/15/23 | - | - | - | 0 |
| 01/15/24 | - | - | - | 0 |
| 07/15/24 | - | - | - | 0 |
| 01/15/25 | - | - | - | 0 |
| 07/15/25 | - | - | - | 0 |
| | (8,782,486) | (29,831,447) | - | |

***CASHLFOW SCHEDULE***
MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS
WASTE WATER REVOLVING FUND PROGRAM

Preparation Date 6/30/2003
Prepared By U S BANCORP PIPER JAFFRAY INC.

| INVESTMENT SUB-ACCOUNT | | | | | |
|---|---|---|---|---|---|
| DATE | TRANSFER FROM DEBT SERVICE ACCOUNT | TRANSFER TO DEBT SERVICE ACCOUNT | TRANSFER FROM PRINCIPAL SUB-ACCOUNT | INTEREST SUB-ACCOUNT EARNINGS 5.00% | INVESTMENT SUB-ACCOUNT BALANCE |
| 04/27/00 | | | | | 2,870,537 |
| 07/15/00 | 0 | 160,109 | 115,607 | 71,763 | 2,897,798 |
| 01/15/01 | 243,743 | - | 169,343 | 72,445 | 3,383,329 |
| 07/15/01 | 0 | 2,129,462 | (75,978) | 84,583 | 1,262,472 |
| 01/15/02 | 425,225 | - | (31,144) | 31,562 | 1,688,115 |
| 07/15/02 | 0 | 8,615 | (39,807) | 42,203 | 1,681,897 |
| 01/15/03 | 654,433 | - | 230,268 | 42,047 | 2,608,645 |
| 07/15/03 | 257,824 | - | 228,429 | 65,216 | 3,160,113 |
| 01/15/04 | 908,888 | - | 120,214 | 79,003 | 4,268,218 |
| 07/15/04 | 27,679 | - | 178,853 | 106,705 | 4,581,456 |
| 01/15/05 | 746,232 | - | 238,816 | 114,536 | 5,681,040 |
| 07/15/05 | 0 | 42,320 | 303,315 | 142,026 | 6,084,060 |
| 01/15/06 | 704,389 | - | 369,049 | 152,102 | 7,309,600 |
| 07/15/06 | 0 | 115,298 | 436,069 | 182,740 | 7,813,112 |
| 01/15/07 | 661,090 | - | 504,453 | 195,328 | 9,173,983 |
| 07/15/07 | 0 | 189,721 | 573,973 | 229,350 | 9,787,584 |
| 01/15/08 | 616,470 | - | 644,830 | 244,690 | 11,293,574 |
| 07/15/08 | 0 | 275,578 | 717,098 | 282,339 | 12,017,433 |
| 01/15/09 | 570,516 | - | 790,902 | 300,436 | 13,679,287 |
| 07/15/09 | 0 | 357,781 | 865,944 | 341,982 | 14,529,433 |
| 01/15/10 | 521,446 | - | 946,799 | 363,236 | 16,360,913 |
| 07/15/10 | 0 | 458,651 | 1,025,841 | 409,023 | 17,337,126 |
| 01/15/11 | 470,922 | - | 1,109,783 | 433,428 | 19,351,259 |
| 07/15/11 | 0 | 552,049 | 1,195,213 | 483,781 | 20,478,205 |
| 01/15/12 | 418,513 | - | 1,280,257 | 511,955 | 22,688,930 |
| 07/15/12 | 0 | 654,875 | 1,366,614 | 567,223 | 23,967,893 |
| 01/15/13 | 366,442 | - | 1,453,661 | 599,197 | 26,387,193 |
| 07/15/13 | 0 | 761,813 | 1,539,721 | 659,680 | 27,824,782 |
| 01/15/14 | 321,297 | - | 1,615,596 | 695,620 | 30,457,294 |
| 07/15/14 | 0 | 735,750 | 1,687,861 | 761,432 | 32,170,838 |
| 01/15/15 | 282,209 | - | 1,761,591 | 804,271 | 35,018,909 |
| 07/15/15 | 0 | 819,885 | 1,833,961 | 875,473 | 36,908,457 |
| 01/15/16 | 244,640 | - | 1,907,322 | 922,711 | 39,983,130 |
| 07/15/16 | 0 | 721,569 | 1,977,723 | 999,578 | 42,238,862 |
| 01/15/17 | 205,456 | - | 2,047,292 | 1,055,972 | 45,547,582 |
| 07/15/17 | 0 | 677,876 | 2,111,301 | 1,138,690 | 48,119,697 |
| 01/15/18 | 170,013 | - | 2,173,703 | 1,202,992 | 51,666,405 |
| 07/15/18 | 0 | 750,961 | 2,232,472 | 1,291,660 | 54,439,576 |
| 01/15/19 | 139,210 | - | 2,292,333 | 1,360,989 | 58,232,109 |
| 07/15/19 | 0 | 315,947 | 2,349,288 | 1,455,803 | 61,721,253 |
| 01/15/20 | 99,706 | - | 2,407,386 | 1,543,031 | 65,771,376 |
| 07/15/20 | 0 | 383,910 | 2,460,915 | 1,644,284 | 69,492,666 |
| 01/15/21 | 64,978 | - | 2,514,013 | 1,737,317 | 73,808,974 |
| 07/15/21 | 0 | 156,507 | 2,562,806 | 1,845,224 | 78,060,498 |
| 01/15/22 | | | | | |
| 07/15/22 | | | | | |
| 01/15/23 | | | | | |
| 07/15/23 | | | | | |
| 01/15/24 | | | | | |
| 07/15/24 | | | | | |
| 01/15/25 | | | | | |
| 07/15/25 | | | | | |
| | 9,121,322 | 10,268,676 | 50,193,687 | 26,143,628 | |

| REVENUE SUB-ACCOUNT | | | |
|---|---|---|---|
| DATE | INVESTMENT SUB-ACCOUNT BALANCE | PRINCIPAL SUB-ACOUNT BALANCE | REVENUE SUB-ACCOUNT |
| 04/27/00 | | | |
| 07/15/00 | 6,773,705 | 2,897,798 | 9,671,503 |
| 01/15/01 | (3,039,124) | 3,383,329 | 344,205 |
| 07/15/01 | (1,245,752) | 1,262,472 | 16,721 |
| 01/15/02 | (1,592,277) | 1,688,115 | 95,839 |
| 07/15/02 | 9,210,726 | 1,681,897 | 10,892,623 |
| 01/15/03 | 9,137,150 | 2,608,645 | 11,745,795 |
| 07/15/03 | 4,808,550 | 3,160,113 | 7,968,663 |
| 01/15/04 | 7,154,127 | 4,268,218 | 11,422,345 |
| 07/15/04 | 9,552,626 | 4,581,456 | 14,134,082 |
| 01/15/05 | 12,132,586 | 5,681,040 | 17,813,626 |
| 07/15/05 | 14,761,968 | 6,084,060 | 20,846,028 |
| 01/15/06 | 17,442,779 | 7,309,600 | 24,752,379 |
| 07/15/06 | 20,178,129 | 7,813,112 | 27,991,241 |
| 01/15/07 | 22,958,927 | 9,173,983 | 32,132,910 |
| 07/15/07 | 25,793,182 | 9,787,584 | 35,580,766 |
| 01/15/08 | 28,683,901 | 11,293,574 | 39,977,475 |
| 07/15/08 | 31,636,096 | 12,017,433 | 43,653,529 |
| 01/15/09 | 34,637,775 | 13,679,287 | 48,317,062 |
| 07/15/09 | 37,871,948 | 14,529,433 | 52,401,381 |
| 01/15/10 | 41,033,626 | 16,360,913 | 57,394,539 |
| 07/15/10 | 44,391,317 | 17,337,126 | 61,728,442 |
| 01/15/11 | 47,808,532 | 19,351,259 | 67,159,791 |
| 07/15/11 | 51,210,282 | 20,478,205 | 71,688,487 |
| 01/15/12 | 54,664,578 | 22,688,930 | 77,353,508 |
| 07/15/12 | 58,146,430 | 23,967,893 | 82,114,323 |
| 01/15/13 | 61,588,850 | 26,387,193 | 87,976,043 |
| 07/15/13 | 64,623,849 | 27,824,782 | 92,448,630 |
| 01/15/14 | 67,514,438 | 30,457,294 | 97,971,732 |
| 07/15/14 | 70,463,629 | 32,170,838 | 102,634,467 |
| 01/15/15 | 73,358,435 | 35,018,909 | 108,377,344 |
| 07/15/15 | 76,292,867 | 36,908,457 | 113,201,324 |
| 01/15/16 | 79,108,939 | 39,983,130 | 119,092,068 |
| 07/15/16 | 81,891,662 | 42,238,862 | 124,130,524 |
| 01/15/17 | 84,452,050 | 45,547,582 | 129,999,632 |
| 07/15/17 | 86,948,117 | 48,119,697 | 135,067,814 |
| 01/15/18 | 89,298,875 | 51,666,405 | 140,965,281 |
| 07/15/18 | 91,693,340 | 54,439,576 | 146,132,916 |
| 01/15/19 | 93,971,523 | 58,232,109 | 152,203,633 |
| 07/15/19 | 96,295,441 | 61,721,253 | 158,016,694 |
| 01/15/20 | 98,436,608 | 65,771,376 | 164,207,985 |
| 07/15/20 | 100,560,539 | 69,492,666 | 170,053,205 |
| 01/15/21 | 102,512,249 | 73,808,974 | 176,321,223 |
| 07/15/21 | 104,396,753 | 78,060,498 | 182,457,251 |
| 01/15/22 | 0 | 0 | 0 |
| 07/15/22 | 0 | 0 | 0 |
| 01/15/23 | 0 | 0 | 0 |
| 07/15/23 | 0 | 0 | 0 |
| 01/15/24 | 0 | 0 | 0 |
| 07/15/24 | 0 | 0 | 0 |
| 01/15/25 | 0 | 0 | 0 |
| 07/15/25 | 0 | 0 | 0 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 1991
WASTE WATER REVOLVING FUND PROGRAM

| SERIES 1991 DEBT SERVICE SCHEDULE | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 6.4960% | BOND YEARS |
| 06/01/91 | | | | | | | | |
| 06/01/91 | | | | | | 2,595,000 | (2,595,000) | |
| 01/15/92 | | | 96,468 | 96,468 | 96,468 | 2,595,000 | 92,705.91 | - |
| 07/15/92 | | | 77,519 | 77,519 | | 2,595,000 | 72,152.32 | - |
| 01/15/93 | | | 77,519 | 77,519 | 155,038 | 2,595,000 | 69,882.54 | - |
| 07/15/93 | 65,000 | 5.000% | 77,519 | 142,519 | | 2,530,000 | 124,437.80 | 137,944.44 |
| 01/15/94 | | | 75,894 | 75,894 | 218,413 | 2,530,000 | 64,180.74 | - |
| 07/15/94 | 70,000 | 5.200% | 75,894 | 145,894 | | 2,460,000 | 119,496.13 | 218,555.56 |
| 01/15/95 | | | 74,074 | 74,074 | 219,968 | 2,460,000 | 58,762.45 | - |
| 07/15/95 | 70,000 | 5.400% | 74,074 | 144,074 | | 2,390,000 | 110,697.75 | 288,555.56 |
| 01/15/96 | | | 72,184 | 72,184 | 216,258 | 2,390,000 | 53,717.00 | - |
| 07/15/96 | 75,000 | 5.500% | 72,184 | 147,184 | | 2,315,000 | 106,084.18 | 384,166.67 |
| 01/15/97 | | | 70,121 | 70,121 | 217,305 | 2,315,000 | 48,950.69 | - |
| 07/15/97 | 80,000 | 5.600% | 70,121 | 150,121 | | 2,235,000 | 101,500.86 | 489,777.78 |
| 01/15/98 | | | 67,881 | 67,881 | 218,003 | 2,235,000 | 44,452.46 | - |
| 07/15/98 | 85,000 | 5.750% | 67,881 | 152,881 | | 2,150,000 | 96,965.80 | 605,388.89 |
| 01/15/99 | | | 65,438 | 65,438 | 218,319 | 2,150,000 | 40,198.46 | - |
| 07/15/99 | 90,000 | 5.900% | 65,438 | 155,438 | | 2,060,000 | 92,481.95 | 731,000.00 |
| 01/15/00 | | | 62,783 | 62,783 | 218,220 | 2,060,000 | 36,179.14 | - |
| 07/15/00 | 95,000 | 6.000% | 62,783 | 157,783 | | 1,965,000 | 88,063.68 | 866,611.11 |
| 01/15/01 | | | 59,933 | 59,933 | 217,715 | 1,965,000 | 32,398.04 | - |
| 07/15/01 | 1,965,000 | 6.100% | 59,933 | 2,024,933 | | 0 | 1,060,193.99 | 19,890,166.67 |
| 01/15/02 | | | 0 | 0 | 2,024,933 | 0 | - | - |
| 07/15/02 | 0 | 6.200% | 0 | 0 | | 0 | - | - |
| 01/15/03 | | | 0 | 0 | - | 0 | - | - |
| 07/15/03 | 0 | 6.250% | 0 | 0 | | 0 | - | - |
| 01/15/04 | | | 0 | 0 | - | 0 | - | - |
| 07/15/04 | 0 | 6.300% | 0 | 0 | | 0 | - | - |
| 01/15/05 | | | 0 | 0 | - | 0 | - | - |
| 07/15/05 | 0 | 6.400% | 0 | 0 | | 0 | - | - |
| 01/15/06 | | | 0 | 0 | - | 0 | - | - |
| 07/15/06 | 0 | 6.500% | 0 | 0 | | 0 | - | - |
| 01/15/07 | | | 0 | 0 | - | 0 | - | - |
| 07/15/07 | 0 | 6.600% | 0 | 0 | | 0 | - | - |
| 01/15/08 | | | 0 | 0 | - | 0 | - | - |
| 07/15/08 | 0 | 6.700% | 0 | 0 | | 0 | - | - |
| 01/15/09 | | | 0 | 0 | - | 0 | - | - |
| 07/15/09 | 0 | 6.750% | 0 | 0 | | 0 | - | - |
| 01/15/10 | | | 0 | 0 | - | 0 | - | - |
| 07/15/10 | 0 | 6.750% | 0 | 0 | | 0 | - | - |
| 01/15/11 | | | 0 | 0 | - | 0 | - | - |
| 07/15/11 | 0 | 6.800% | 0 | 0 | | 0 | - | - |
| 01/15/12 | | | 0 | 0 | - | 0 | - | - |
| 07/15/12 | 0 | 6.800% | 0 | 0 | | 0 | - | - |
| 01/15/13 | | | 0 | 0 | - | 0 | - | - |
| 07/15/13 | 0 | 6.800% | 0 | 0 | | 0 | - | - |
| 01/15/14 | | | 0 | 0 | - | 0 | - | - |
| Total: | 2,595,000 | | 1,425,637 | 4,020,637 | 4,020,637 | | (81,498.11) | 23,612,166.67 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 1994
WASTE WATER REVOLVING FUND PROGRAM

| SERIES 1994 DEBT SERVICE SCHEDULE | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 5.7296% | BOND YEARS |
| 08/15/94 | | | | | | | | |
| 08/15/94 | | | | | | 2,200,000 | (2,200,000) | |
| 01/15/95 | | | 50,872 | 50,872 | 50,872 | 2,200,000 | 49,688.45 | - |
| 07/15/95 | | | 61,046 | 61,046 | | 2,200,000 | 57,965.54 | - |
| 01/15/96 | | | 61,046 | 61,046 | 122,093 | 2,200,000 | 56,351.19 | - |
| 07/15/96 | 65,000 | 4.200% | 61,046 | 126,046 | | 2,135,000 | 113,111.63 | 124,583.33 |
| 01/15/97 | | | 59,681 | 59,681 | 185,728 | 2,135,000 | 52,065.31 | - |
| 07/15/97 | 65,000 | 4.400% | 59,681 | 124,681 | | 2,070,000 | 105,741.37 | 189,583.33 |
| 01/15/98 | | | 58,251 | 58,251 | 182,933 | 2,070,000 | 48,026.65 | - |
| 07/15/98 | 70,000 | 4.600% | 58,251 | 128,251 | | 2,000,000 | 102,794.97 | 274,166.67 |
| 01/15/99 | | | 56,641 | 56,641 | 184,893 | 2,000,000 | 44,134.30 | - |
| 07/15/99 | 75,000 | 4.750% | 56,641 | 131,641 | | 1,925,000 | 99,716.88 | 368,750.00 |
| 01/15/00 | | | 54,860 | 54,860 | 186,501 | 1,925,000 | 40,398.54 | - |
| 07/15/00 | 80,000 | 4.900% | 54,860 | 134,860 | | 1,845,000 | 96,544.22 | 473,333.33 |
| 01/15/01 | | | 52,900 | 52,900 | 187,760 | 1,845,000 | 36,815.61 | - |
| 07/15/01 | 80,000 | 5.000% | 52,900 | 132,900 | | 1,765,000 | 89,915.50 | 553,333.33 |
| 01/15/02 | | | 50,900 | 50,900 | 183,800 | 1,765,000 | 33,478.08 | - |
| 07/15/02 | 85,000 | 5.100% | 50,900 | 135,900 | | 1,680,000 | 86,895.14 | 672,916.67 |
| 01/15/03 | | | 48,733 | 48,733 | 184,633 | 1,680,000 | 30,292.00 | - |
| 07/15/03 | 90,000 | 5.200% | 48,733 | 138,733 | | 1,590,000 | 83,834.09 | 802,500.00 |
| 01/15/04 | | | 46,393 | 46,393 | 185,125 | 1,590,000 | 27,253.57 | - |
| 07/15/04 | 95,000 | 5.300% | 46,393 | 141,393 | | 1,495,000 | 80,748.65 | 942,083.33 |
| 01/15/05 | | | 43,875 | 43,875 | 185,268 | 1,495,000 | 24,358.99 | - |
| 07/15/05 | 100,000 | 5.400% | 43,875 | 143,875 | | 1,395,000 | 77,653.44 | 1,091,666.67 |
| 01/15/06 | | | 41,175 | 41,175 | 185,050 | 1,395,000 | 21,604.40 | - |
| 07/15/06 | 105,000 | 5.500% | 41,175 | 146,175 | | 1,290,000 | 74,561.54 | 1,251,250.00 |
| 01/15/07 | | | 38,288 | 38,288 | 184,463 | 1,290,000 | 18,985.94 | - |
| 07/15/07 | 110,000 | 5.600% | 38,288 | 148,288 | | 1,180,000 | 71,484.65 | 1,420,833.33 |
| 01/15/08 | | | 35,208 | 35,208 | 183,495 | 1,180,000 | 16,499.72 | - |
| 07/15/08 | 120,000 | 5.700% | 35,208 | 155,208 | | 1,060,000 | 70,711.06 | 1,670,000.00 |
| 01/15/09 | | | 31,788 | 31,788 | 186,995 | 1,060,000 | 14,078.76 | - |
| 07/15/09 | 125,000 | 5.800% | 31,788 | 156,788 | | 935,000 | 67,507.58 | 1,864,583.33 |
| 01/15/10 | | | 28,163 | 28,163 | 184,950 | 935,000 | 11,788.15 | - |
| 07/15/10 | 135,000 | 5.900% | 28,163 | 163,163 | | 800,000 | 66,393.86 | 2,148,750.00 |
| 01/15/11 | | | 24,180 | 24,180 | 187,343 | 800,000 | 9,565.27 | - |
| 07/15/11 | 140,000 | 5.950% | 24,180 | 164,180 | | 660,000 | 63,138.50 | 2,368,333.33 |
| 01/15/12 | | | 20,015 | 20,015 | 184,195 | 660,000 | 7,482.78 | - |
| 07/15/12 | 150,000 | 6.000% | 20,015 | 170,015 | | 510,000 | 61,791.35 | 2,687,500.00 |
| 01/15/13 | | | 15,515 | 15,515 | 185,530 | 510,000 | 5,481.83 | - |
| 07/15/13 | 160,000 | 6.050% | 15,515 | 175,515 | | 350,000 | 60,286.65 | 3,026,666.67 |
| 01/15/14 | | | 10,675 | 10,675 | 186,190 | 350,000 | 3,564.58 | - |
| 07/15/14 | 170,000 | 6.100% | 10,675 | 180,675 | | 180,000 | 58,650.46 | 3,385,833.33 |
| 01/15/15 | | | 5,490 | 5,490 | 186,165 | 180,000 | 1,732.52 | - |
| 07/15/15 | 180,000 | 6.100% | 5,490 | 185,490 | | 0 | 56,906.29 | 3,765,000.00 |
| 01/15/16 | | | 0 | 0 | 185,490 | 0 | - | - |
| Total: | 2,200,000 | | 1,679,468 | 3,879,468 | 3,879,468 | | 0.00 | 29,081,666.67 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 1996
WASTE WATER REVOLVING FUND PROGRAM

| SERIES 1996 DEBT SERVICE SCHEDULE | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 5.4160% | BOND YEARS |
| 06/15/96 | | | | | | | | |
| 06/15/96. | | | | | | 2,765,000 | (2,765,000) | |
| 01/15/97 | | | 84,467 | 84,467 | 84,467 | 2,765,000 | 81,874.19 | - |
| 07/15/97 | 55,000 | 3.750% | 72,400 | 127,400 | | 2,710,000 | 120,233.87 | 59,583.33 |
| 01/15/98 | | | 71,369 | 71,369 | 198,769 | 2,710,000 | 65,578.46 | - |
| 07/15/98 | 100,000 | 4.200% | 71,369 | 171,369 | | 2,610,000 | 153,313.53 | 208,333.33 |
| 01/15/99 | | | 69,269 | 69,269 | 240,638 | 2,610,000 | 60,336.75 | - |
| 07/15/99 | 105,000 | 4.400% | 69,269 | 174,269 | | 2,505,000 | 147,795.03 | 323,750.00 |
| 01/15/00 | | | 66,959 | 66,959 | 241,228 | 2,505,000 | 55,289.59 | - |
| 07/15/00 | 105,000 | 4.550% | 66,959 | 171,959 | | 2,400,000 | 138,247.10 | 428,750.00 |
| 01/15/01 | | | 64,570 | 64,570 | 236,529 | 2,400,000 | 50,542.68 | - |
| 07/15/01 | 115,000 | 4.700% | 64,570 | 179,570 | | 2,285,000 | 136,853.84 | 584,583.33 |
| 01/15/02 | | | 61,868 | 61,868 | 241,438 | 2,285,000 | 45,907.27 | - |
| 07/15/02 | 120,000 | 4.800% | 61,868 | 181,868 | | 2,165,000 | 131,392.25 | 730,000.00 |
| 01/15/03 | | | 58,988 | 58,988 | 240,855 | 2,165,000 | 41,492.57 | - |
| 07/15/03 | 125,000 | 4.900% | 58,988 | 183,988 | | 2,040,000 | 126,006.93 | 885,416.67 |
| 01/15/04 | | | 55,925 | 55,925 | 239,913 | 2,040,000 | 37,291.33 | - |
| 07/15/04 | 135,000 | 5.000% | 55,925 | 190,925 | | 1,905,000 | 123,953.94 | 1,091,250.00 |
| 01/15/05 | | | 52,550 | 52,550 | 243,475 | 1,905,000 | 33,217.43 | - |
| 07/15/05 | 140,000 | 5.100% | 52,550 | 192,550 | | 1,765,000 | 118,503.87 | 1,271,666.67 |
| 01/15/06 | | | 48,980 | 48,980 | 241,530 | 1,765,000 | 29,349.69 | - |
| 07/15/06 | 145,000 | 5.200% | 48,980 | 193,980 | | 1,620,000 | 113,171.59 | 1,462,083.33 |
| 01/15/07 | | | 45,210 | 45,210 | 239,190 | 1,620,000 | 25,680.93 | - |
| 07/15/07 | 155,000 | 5.300% | 45,210 | 200,210 | | 1,465,000 | 110,728.05 | 1,717,916.67 |
| 01/15/08 | | | 41,103 | 41,103 | 241,313 | 1,465,000 | 22,132.77 | - |
| 07/15/08 | 160,000 | 5.400% | 41,103 | 201,103 | | 1,305,000 | 105,434.03 | 1,933,333.33 |
| 01/15/09 | | | 36,783 | 36,783 | 237,885 | 1,305,000 | 18,775.88 | - |
| 07/15/09 | 170,000 | 5.500% | 36,783 | 206,783 | | 1,135,000 | 102,770.53 | 2,224,166.67 |
| 01/15/10 | | | 32,108 | 32,108 | 238,890 | 1,135,000 | 15,536.64 | - |
| 07/15/10 | 180,000 | 5.500% | 32,108 | 212,108 | | 955,000 | 99,931.47 | 2,535,000.00 |
| 01/15/11 | | | 27,158 | 27,158 | 239,265 | 955,000 | 12,457.52 | - |
| 07/15/11 | 190,000 | 5.600% | 27,158 | 217,158 | | 765,000 | 96,986.78 | 2,865,833.33 |
| 01/15/12 | | | 21,838 | 21,838 | 238,995 | 765,000 | 9,495.90 | - |
| 07/15/12 | 205,000 | 5.650% | 21,838 | 226,838 | | 560,000 | 96,038.20 | 3,297,083.33 |
| 01/15/13 | | | 16,046 | 16,046 | 242,884 | 560,000 | 6,614.52 | - |
| 07/15/13 | 215,000 | 5.700% | 16,046 | 231,046 | | 345,000 | 92,729.84 | 3,672,916.67 |
| 01/15/14 | | | 9,919 | 9,919 | 240,965 | 345,000 | 3,875.91 | - |
| 07/15/14 | 110,000 | 5.750% | 9,919 | 119,919 | | 235,000 | 45,624.61 | 1,989,166.67 |
| 01/15/15 | | | 6,756 | 6,756 | 126,675 | 235,000 | 2,502.73 | - |
| 07/15/15 | 115,000 | 5.750% | 6,756 | 121,756 | | 120,000 | 43,913.17 | 2,194,583.33 |
| 01/15/16 | | | 3,450 | 3,450 | 125,206 | 120,000 | 1,211.49 | - |
| 07/15/16 | 120,000 | 5.750% | 3,450 | 123,450 | | 0 | 42,207.15 | 2,410,000.00 |
| 01/15/17 | | | 0 | 0 | 123,450 | 0 | - | - |
| Total: | 2,765,000 | | 1,738,557 | 4,503,557 | 4,503,557 | | 0.00 | 31,885,416.67 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 1998
WASTE WATER REVOLVING FUND PROGRAM

SERIES 1998 DEBT SERVICE SCHEDULE

| DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 4.8214% | BOND YEARS |
|---|---|---|---|---|---|---|---|---|
| 03/15/98 | | | | | | | | |
| 03/15/98 | | | | | | 3,510,000 | (3,510,000) | |
| 07/15/98 | | | 54,521 | 54,521 | 54,521 | 3,510,000 | 53,661.84 | - |
| 01/15/99 | | | 81,781 | 81,781 | | 3,510,000 | 78,597.98 | - |
| 07/15/99 | 115,000 | 3.750% | 81,781 | 196,781 | 278,563 | 3,395,000 | 184,669.84 | 153,333.33 |
| 01/15/00 | | | 79,625 | 79,625 | | 3,395,000 | 72,965.29 | - |
| 07/15/00 | 120,000 | 3.900% | 79,625 | 199,625 | 279,250 | 3,275,000 | 178,622.59 | 280,000.00 |
| 01/15/01 | | | 77,285 | 77,285 | | 3,275,000 | 67,526.04 | - |
| 07/15/01 | 125,000 | 4.000% | 77,285 | 202,285 | 279,570 | 3,150,000 | 172,581.53 | 416,666.67 |
| 01/15/02 | | | 74,785 | 74,785 | | 3,150,000 | 62,301.68 | - |
| 07/15/02 | 130,000 | 4.050% | 74,785 | 204,785 | 279,570 | 3,020,000 | 166,585.80 | 563,333.33 |
| 01/15/03 | | | 72,153 | 72,153 | | 3,020,000 | 57,312.03 | - |
| 07/15/03 | 135,000 | 4.150% | 72,153 | 207,153 | 279,305 | 2,885,000 | 160,671.63 | 720,000.00 |
| 01/15/04 | | | 69,351 | 69,351 | | 2,885,000 | 52,524.02 | - |
| 07/15/04 | 140,000 | 4.250% | 69,351 | 209,351 | 278,703 | 2,745,000 | 154,822.40 | 886,666.67 |
| 01/15/05 | | | 66,376 | 66,376 | | 2,745,000 | 47,932.00 | - |
| 07/15/05 | 145,000 | 4.300% | 66,376 | 211,376 | 277,753 | 2,600,000 | 149,047.13 | 1,063,333.33 |
| 01/15/06 | | | 63,259 | 63,259 | | 2,600,000 | 43,555.46 | - |
| 07/15/06 | 150,000 | 4.400% | 63,259 | 213,259 | 276,518 | 2,450,000 | 143,378.32 | 1,250,000.00 |
| 01/15/07 | | | 59,959 | 59,959 | | 2,450,000 | 39,362.60 | - |
| 07/15/07 | 155,000 | 4.450% | 59,959 | 214,959 | 274,918 | 2,295,000 | 137,797.37 | 1,446,666.67 |
| 01/15/08 | | | 56,510 | 56,510 | | 2,295,000 | 35,372.50 | - |
| 07/15/08 | 165,000 | 4.500% | 56,510 | 221,510 | 278,020 | 2,130,000 | 135,390.55 | 1,705,000.00 |
| 01/15/09 | | | 52,798 | 52,798 | | 2,130,000 | 31,511.06 | - |
| 07/15/09 | 170,000 | 4.600% | 52,798 | 222,798 | 275,595 | 1,960,000 | 129,841.79 | 1,926,666.67 |
| 01/15/10 | | | 48,888 | 48,888 | | 1,960,000 | 27,819.97 | - |
| 07/15/10 | 180,000 | 4.700% | 48,888 | 228,888 | 277,775 | 1,780,000 | 127,184.87 | 2,220,000.00 |
| 01/15/11 | | | 44,658 | 44,658 | | 1,780,000 | 24,230.50 | - |
| 07/15/11 | 190,000 | 4.800% | 44,658 | 234,658 | 279,315 | 1,590,000 | 124,324.59 | 2,533,333.33 |
| 01/15/12 | | | 40,098 | 40,098 | | 1,590,000 | 20,744.09 | - |
| 07/15/12 | 195,000 | 4.900% | 40,098 | 235,098 | 275,195 | 1,395,000 | 118,762.62 | 2,795,000.00 |
| 01/15/13 | | | 35,320 | 35,320 | | 1,395,000 | 17,422.36 | - |
| 07/15/13 | 205,000 | 4.950% | 35,320 | 240,320 | 275,640 | 1,190,000 | 115,752.63 | 3,143,333.33 |
| 01/15/14 | | | 30,246 | 30,246 | | 1,190,000 | 14,225.49 | - |
| 07/15/14 | 215,000 | 5.000% | 30,246 | 245,246 | 275,493 | 975,000 | 112,629.60 | 3,511,666.67 |
| 01/15/15 | | | 24,871 | 24,871 | | 975,000 | 11,153.27 | - |
| 07/15/15 | 225,000 | 5.050% | 24,871 | 249,871 | 274,743 | 750,000 | 109,414.69 | 3,900,000.00 |
| 01/15/16 | | | 19,190 | 19,190 | | 750,000 | 8,205.20 | - |
| 07/15/16 | 240,000 | 5.100% | 19,190 | 259,190 | 278,380 | 510,000 | 108,214.83 | 4,400,000.00 |
| 01/15/17 | | | 13,070 | 13,070 | | 510,000 | 5,328.42 | - |
| 07/15/17 | 250,000 | 5.100% | 13,070 | 263,070 | 276,140 | 260,000 | 104,724.69 | 4,833,333.33 |
| 01/15/18 | | | 6,695 | 6,695 | | 260,000 | 2,602.45 | - |
| 07/15/18 | 260,000 | 5.150% | 6,695 | 266,695 | 273,390 | 0 | 101,228.27 | 5,286,666.67 |
| Total: | 3,510,000 | | 2,088,353 | 5,598,353 | 5,598,353 | | 0.00 | 43,035,000.00 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2000
WASTE WATER REVOLVING FUND PROGRAM

SERIES 2000 DEBT SERVICE SCHEDULE

| DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 5.2861% | BOND YEARS |
|---|---|---|---|---|---|---|---|---|
| 04/15/00 | | | | | | | | |
| 04/27/00 | | | | | | 3,325,000 | (3,325,000) | |
| 07/15/00 | | | 42,924 | 42,924 | 42,924 | 3,325,000 | 42,368.13 | - |
| 01/15/01 | | | 85,849 | 85,849 | | 3,325,000 | 82,554.31 | - |
| 07/15/01 | 100,000 | 4.250% | 85,849 | 185,849 | 271,698 | 3,225,000 | 174,114.92 | 125,000.00 |
| 01/15/02 | | | 83,724 | 83,724 | | 3,225,000 | 76,417.98 | - |
| 07/15/02 | 100,000 | 4.600% | 83,724 | 183,724 | 267,448 | 3,125,000 | 163,373.91 | 225,000.00 |
| 01/15/03 | | | 81,424 | 81,424 | | 3,125,000 | 70,540.58 | - |
| 07/15/03 | 105,000 | 4.700% | 81,424 | 186,424 | 267,848 | 3,020,000 | 157,347.45 | 341,250.00 |
| 01/15/04 | | | 78,956 | 78,956 | | 3,020,000 | 64,925.53 | - |
| 07/15/04 | 115,000 | 4.750% | 78,956 | 193,956 | 272,913 | 2,905,000 | 155,382.94 | 488,750.00 |
| 01/15/05 | | | 76,225 | 76,225 | | 2,905,000 | 59,493.23 | - |
| 07/15/05 | 120,000 | 4.800% | 76,225 | 196,225 | 272,450 | 2,785,000 | 149,208.98 | 630,000.00 |
| 01/15/06 | | | 73,345 | 73,345 | | 2,785,000 | 54,335.25 | - |
| 07/15/06 | 125,000 | 4.850% | 73,345 | 198,345 | 271,690 | 2,660,000 | 143,153.82 | 781,250.00 |
| 01/15/07 | | | 70,314 | 70,314 | | 2,660,000 | 49,441.60 | - |
| 07/15/07 | 130,000 | 4.875% | 70,314 | 200,314 | 270,628 | 2,530,000 | 137,225.09 | 942,500.00 |
| 01/15/08 | | | 67,145 | 67,145 | | 2,530,000 | 44,813.30 | - |
| 07/15/08 | 135,000 | 4.900% | 67,145 | 202,145 | 269,290 | 2,395,000 | 131,439.78 | 1,113,750.00 |
| 01/15/09 | | | 63,838 | 63,838 | | 2,395,000 | 40,439.91 | - |
| 07/15/09 | 145,000 | 4.950% | 63,838 | 208,838 | 272,675 | 2,250,000 | 128,888.27 | 1,341,250.00 |
| 01/15/10 | | | 60,249 | 60,249 | | 2,250,000 | 36,226.26 | - |
| 07/15/10 | 155,000 | 5.000% | 60,249 | 215,249 | 275,498 | 2,095,000 | 126,091.73 | 1,588,750.00 |
| 01/15/11 | | | 56,374 | 56,374 | | 2,095,000 | 32,173.14 | - |
| 07/15/11 | 160,000 | 5.100% | 56,374 | 216,374 | 272,748 | 1,935,000 | 120,307.20 | 1,800,000.00 |
| 01/15/12 | | | 52,294 | 52,294 | | 1,935,000 | 28,327.44 | - |
| 07/15/12 | 170,000 | 5.150% | 52,294 | 222,294 | 274,588 | 1,765,000 | 117,315.49 | 2,082,500.00 |
| 01/15/13 | | | 47,916 | 47,916 | | 1,765,000 | 24,636.64 | - |
| 07/15/13 | 180,000 | 5.200% | 47,916 | 227,916 | 275,833 | 1,585,000 | 114,168.02 | 2,385,000.00 |
| 01/15/14 | | | 43,236 | 43,236 | | 1,585,000 | 21,100.26 | - |
| 07/15/14 | 190,000 | 5.250% | 43,236 | 233,236 | 276,473 | 1,395,000 | 110,893.55 | 2,707,500.00 |
| 01/15/15 | | | 38,249 | 38,249 | | 1,395,000 | 17,717.32 | - |
| 07/15/15 | 200,000 | 5.350% | 38,249 | 238,249 | 276,498 | 1,195,000 | 107,518.19 | 3,050,000.00 |
| 01/15/16 | | | 32,899 | 32,899 | | 1,195,000 | 14,464.43 | - |
| 07/15/16 | 210,000 | 5.400% | 32,899 | 242,899 | 275,798 | 985,000 | 104,044.15 | 3,412,500.00 |
| 01/15/17 | | | 27,229 | 27,229 | | 985,000 | 11,362.94 | - |
| 07/15/17 | 225,000 | 5.450% | 27,229 | 252,229 | 279,458 | 760,000 | 102,548.20 | 3,881,250.00 |
| 01/15/18 | | | 21,098 | 21,098 | | 760,000 | 8,356.70 | - |
| 07/15/18 | 240,000 | 5.500% | 21,098 | 261,098 | 282,195 | 520,000 | 100,757.46 | 4,380,000.00 |
| 01/15/19 | | | 14,498 | 14,498 | | 520,000 | 5,450.52 | - |
| 07/15/19 | 250,000 | 5.550% | 14,498 | 264,498 | 278,995 | 270,000 | 96,880.68 | 4,812,500.00 |
| 01/15/20 | | | 7,560 | 7,560 | | 270,000 | 2,697.79 | - |
| 07/15/20 | 270,000 | 5.600% | 7,560 | 277,560 | 285,120 | 0 | 96,496.94 | 5,467,500.00 |
| Total: | 3,325,000 | | 2,207,762 | 5,532,762 | 5,532,762 | | (0.00) | 41,556,250.00 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2001
WASTE WATER REVOLVING FUND PROGRAM

SERIES 2001 DEBT SERVICE SCHEDULE

| DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 5.2876% | BOND YEARS |
|---|---|---|---|---|---|---|---|---|
| 06/15/01 | | | | | | | | |
| 06/21/01 | | | | | | 2,690,000 | (2,690,000) | |
| 07/15/01 | | | 10,016 | 10,016 | 10,016 | 2,690,000 | 9,383.68 | - |
| 01/15/02 | | | 60,098 | 60,098 | | 2,690,000 | 54,851.92 | - |
| 07/15/02 | 80,000 | 4.000% | 60,098 | 140,098 | 200,195 | 2,610,000 | 124,575.63 | 180,000.00 |
| 01/15/03 | | | 58,498 | 58,498 | | 2,610,000 | 50,676.58 | - |
| 07/15/03 | 95,000 | 4.000% | 58,498 | 153,498 | 211,995 | 2,515,000 | 129,550.33 | 308,750.00 |
| 01/15/04 | | | 56,598 | 56,598 | | 2,515,000 | 46,537.36 | - |
| 07/15/04 | 100,000 | 4.000% | 56,598 | 156,598 | 213,195 | 2,415,000 | 125,445.93 | 425,000.00 |
| 01/15/05 | | | 54,598 | 54,598 | | 2,415,000 | 42,610.02 | - |
| 07/15/05 | 100,000 | 4.000% | 54,598 | 154,598 | 209,195 | 2,315,000 | 117,546.24 | 525,000.00 |
| 01/15/06 | | | 52,598 | 52,598 | | 2,315,000 | 38,961.77 | - |
| 07/15/06 | 105,000 | 4.000% | 52,598 | 157,598 | 210,195 | 2,210,000 | 113,733.95 | 656,250.00 |
| 01/15/07 | | | 50,498 | 50,498 | | 2,210,000 | 35,504.05 | - |
| 07/15/07 | 110,000 | 4.000% | 50,498 | 160,498 | 210,995 | 2,100,000 | 109,936.93 | 797,500.00 |
| 01/15/08 | | | 48,298 | 48,298 | | 2,100,000 | 32,230.52 | - |
| 07/15/08 | 115,000 | 4.000% | 48,298 | 163,298 | 211,595 | 1,985,000 | 106,166.97 | 948,750.00 |
| 01/15/09 | | | 45,998 | 45,998 | | 1,985,000 | 29,134.75 | - |
| 07/15/09 | 115,000 | 4.000% | 45,998 | 160,998 | 206,995 | 1,870,000 | 99,349.01 | 1,063,750.00 |
| 01/15/10 | | | 43,698 | 43,698 | | 1,870,000 | 26,270.50 | - |
| 07/15/10 | 120,000 | 4.125% | 43,698 | 163,698 | 207,395 | 1,750,000 | 95,878.44 | 1,230,000.00 |
| 01/15/11 | | | 41,223 | 41,223 | | 1,750,000 | 23,522.34 | - |
| 07/15/11 | 125,000 | 4.200% | 41,223 | 166,223 | 207,445 | 1,625,000 | 92,406.66 | 1,406,250.00 |
| 01/15/12 | | | 38,598 | 38,598 | | 1,625,000 | 20,904.51 | - |
| 07/15/12 | 130,000 | 4.300% | 38,598 | 168,598 | 207,195 | 1,495,000 | 88,960.89 | 1,592,500.00 |
| 01/15/13 | | | 35,803 | 35,803 | | 1,495,000 | 18,404.69 | - |
| 07/15/13 | 140,000 | 4.450% | 35,803 | 175,803 | 211,605 | 1,355,000 | 88,045.58 | 1,855,000.00 |
| 01/15/14 | | | 32,688 | 32,688 | | 1,355,000 | 15,948.93 | - |
| 07/15/14 | 145,000 | 4.550% | 32,688 | 177,688 | 210,375 | 1,210,000 | 84,464.44 | 2,066,250.00 |
| 01/15/15 | | | 29,389 | 29,389 | | 1,210,000 | 13,610.23 | - |
| 07/15/15 | 150,000 | 4.650% | 29,389 | 179,389 | 208,778 | 1,060,000 | 80,936.94 | 2,287,500.00 |
| 01/15/16 | | | 25,901 | 25,901 | | 1,060,000 | 11,385.17 | - |
| 07/15/16 | 155,000 | 4.750% | 25,901 | 180,901 | 206,803 | 905,000 | 77,468.95 | 2,518,750.00 |
| 01/15/17 | | | 22,220 | 22,220 | | 905,000 | 9,270.38 | - |
| 07/15/17 | 165,000 | 4.800% | 22,220 | 187,220 | 209,440 | 740,000 | 76,097.94 | 2,846,250.00 |
| 01/15/18 | | | 18,260 | 18,260 | | 740,000 | 7,230.84 | - |
| 07/15/18 | 170,000 | 4.850% | 18,260 | 188,260 | 206,520 | 570,000 | 72,629.53 | 3,102,500.00 |
| 01/15/19 | | | 14,138 | 14,138 | | 570,000 | 5,313.68 | - |
| 07/15/19 | 180,000 | 4.875% | 14,138 | 194,138 | 208,275 | 390,000 | 71,088.47 | 3,465,000.00 |
| 01/15/20 | | | 9,750 | 9,750 | | 390,000 | 3,478.26 | - |
| 07/15/20 | 190,000 | 5.000% | 9,750 | 199,750 | 209,500 | 200,000 | 69,424.22 | 3,847,500.00 |
| 01/15/21 | | | 5,000 | 5,000 | | 200,000 | 1,693.02 | - |
| 07/15/21 | 200,000 | 5.000% | 5,000 | 205,000 | 210,000 | 0 | 67,625.83 | 4,250,000.00 |
| Total: | 2,690,000 | | 1,497,706 | 4,187,706 | 4,187,706 | | (301,743.92) | 35,372,500.00 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS - SERIES 2003
WASTE WATER REVOLVING FUND PROGRAM

SERIES 2001 DEBT SERVICE SCHEDULE

| | DATE | PRINCIPAL | COUPON RATE | INTEREST | SEMI-ANNUAL DEBT SERVICE | ANNUAL DEBT SERVICE | OUTSTANDING BONDS | BOND YIELD @ 3.3627% | BOND YEARS |
|---|---|---|---|---|---|---|---|---|---|
| | 06/15/03 | | | | | | | | |
| | 06/26/03 | | | | | | 2,730,000 | (2,710,921) | |
| 1.17 | 01/15/04 | | | 47,017 | 47,017 | 47,017 | 2,730,000 | 46,110.90 | - |
| 2.17 | 07/15/04 | 145,000 | 2.000% | 40,300 | 185,300 | | 2,585,000 | 178,725.22 | 157,083.33 |
| 3.17 | 01/15/05 | | | 38,850 | 38,850 | 224,150 | 2,585,000 | 36,851.92 | - |
| 4.17 | 07/15/05 | 155,000 | 2.000% | 38,850 | 193,850 | | 2,430,000 | 180,839.60 | 322,916.67 |
| 5.17 | 01/15/06 | | | 37,300 | 37,300 | 231,150 | 2,430,000 | 34,221.20 | - |
| 6.17 | 07/15/06 | 160,000 | 2.000% | 37,300 | 197,300 | | 2,270,000 | 178,021.37 | 493,333.33 |
| 7.17 | 01/15/07 | | | 35,700 | 35,700 | 233,000 | 2,270,000 | 31,679.03 | - |
| 8.17 | 07/15/07 | 160,000 | 2.000% | 35,700 | 195,700 | | 2,110,000 | 170,786.36 | 653,333.33 |
| 9.17 | 01/15/08 | | | 34,100 | 34,100 | 229,800 | 2,110,000 | 29,266.81 | - |
| 10.17 | 07/15/08 | 165,000 | 2.150% | 34,100 | 199,100 | | 1,945,000 | 168,054 80 | 838,750.00 |
| 11.17 | 01/15/09 | | | 32,326 | 32,326 | 231,426 | 1,945,000 | 26,834.51 | - |
| 12.17 | 07/15/09 | 170,000 | 2.400% | 32,326 | 202,326 | | 1,775,000 | 165,176.86 | 1,034,166.67 |
| 13.17 | 01/15/10 | | | 30,286 | 30,286 | 232,613 | 1,775,000 | 24,316.50 | - |
| 14.17 | 07/15/10 | 175,000 | 2.700% | 30,286 | 205,286 | | 1,600,000 | 162,096.70 | 1,239,583.33 |
| 15.17 | 01/15/11 | | | 27,924 | 27,924 | 233,210 | 1,600,000 | 21,684.36 | - |
| 16.17 | 07/15/11 | 180,000 | 2.900% | 27,924 | 207,924 | | 1,420,000 | 158,794.59 | 1,455,000.00 |
| 17.17 | 01/15/12 | | | 25,314 | 25,314 | 233,238 | 1,420,000 | 19,012.83 | - |
| 18.17 | 07/15/12 | 185,000 | 3.000% | 25,314 | 210,314 | | 1,235,000 | 155,351.91 | 1,680,416.67 |
| 19.17 | 01/15/13 | | | 22,539 | 22,539 | 232,853 | 1,235,000 | 16,373.34 | - |
| 20.17 | 07/15/13 | 190,000 | 3.100% | 22,539 | 212,539 | | 1,045,000 | 151,846.35 | 1,915,833.33 |
| 21.17 | 01/15/14 | | | 19,594 | 19,594 | 232,133 | 1,045,000 | 13,767.10 | - |
| 22.17 | 07/15/14 | 195,000 | 3.750% | 19,594 | 214,594 | | 850,000 | 148,286.16 | 2,161,250.00 |
| 23.17 | 01/15/15 | | | 15,938 | 15,938 | 230,531 | 850,000 | 10,830.85 | - |
| 24.17 | 07/15/15 | 200,000 | 3.750% | 15,938 | 215,938 | | 650,000 | 144,320.80 | 2,416,666.67 |
| 25.17 | 01/15/16 | | | 12,188 | 12,188 | 228,125 | 650,000 | 8,010.77 | - |
| 26.17 | 07/15/16 | 210,000 | 3.750% | 12,188 | 222,188 | | 440,000 | 143,627.57 | 2,747,500.00 |
| 27.17 | 01/15/17 | | | 8,250 | 8,250 | 230,438 | 440,000 | 5,244.82 | - |
| 28.17 | 07/15/17 | 215,000 | 3.750% | 8,250 | 223,250 | | 225,000 | 139,581.21 | 3,027,916.67 |
| 29.17 | 01/15/18 | | | 4,219 | 4,219 | 227,469 | 225,000 | 2,594.05 | - |
| 30.17 | 07/15/18 | 225,000 | 3.750% | 4,219 | 229,219 | | 0 | 138,612.67 | 3,393,750.00 |
| 31.17 | 01/15/19 | | | 0 | 0 | 229,219 | 0 | - | - |
| 32.17 | 07/15/19 | | | 0 | 0 | | 0 | - | - |
| 33.17 | 01/15/20 | | | 0 | 0 | - | 0 | - | - |
| 34.17 | 07/15/20 | | | 0 | 0 | | 0 | - | - |
| 35.17 | 01/15/21 | | | 0 | 0 | - | 0 | - | - |
| 36.17 | 07/15/21 | | | 0 | 0 | | 0 | - | - |
| 37.17 | 01/15/22 | | | 0 | 0 | - | 0 | - | - |
| 38.17 | 07/15/22 | | | 0 | 0 | | 0 | - | - |
| 39.17 | 01/15/23 | | | 0 | 0 | - | 0 | - | - |
| 40.17 | 07/15/23 | | | 0 | 0 | | 0 | - | - |
| 41.17 | 01/15/24 | | | 0 | 0 | - | 0 | - | - |
| | Total: | 2,730,000 | | 776,369 | 3,506,369 | 3,506,369 | | 0.00 | 23,537,500.00 |

MONTANA BOARD OF EXAMINERS
GENERAL OBLIGATION BONDS
WASTE WATER REVOLVING FUND PROGRAM

| Date | 1991 Principal | 1994 Principal | 1996 Principal | 1998 Principal | 2000 Principal | 2001 Principal | 2003 Principal | 1991 Interest | 1994 Interest | 1996 Interest | 1998 Interest | 2000 Interest | 2001 Interest | 2003 Interest | TOTAL PRINCIPAL | TOTAL INTEREST | Semi-Annual Debt Service | Annual Debt Service | Outstanding Bonds |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1/15/1992 | - | - | - | - | - | - | - | 96,468 | - | - | - | - | - | - | - | 96,468 | 96,468 | | 19,815,000 |
| 7/15/1992 | - | - | - | - | - | - | - | 77,519 | - | - | - | - | - | - | - | 77,519 | 77,519 | 173,987 | 19,815,000 |
| 1/15/1993 | - | - | - | - | - | - | - | 77,519 | - | - | - | - | - | - | - | 77,519 | 77,519 | | 19,815,000 |
| 7/15/1993 | 65,000 | - | - | - | - | - | - | 77,519 | - | - | - | - | - | - | 65,000 | 77,519 | 142,519 | 220,038 | 19,750,000 |
| 1/15/1994 | - | - | - | - | - | - | - | 75,894 | - | - | - | - | - | - | - | 75,894 | 75,894 | | 19,750,000 |
| 7/15/1994 | 70,000 | - | - | - | - | - | - | 75,894 | - | - | - | - | - | - | 70,000 | 75,894 | 145,894 | 221,788 | 19,680,000 |
| 1/15/1995 | - | - | - | - | - | - | - | 74,074 | 50,872 | - | - | - | - | - | - | 124,946 | 124,946 | | 19,680,000 |
| 7/15/1995 | 70,000 | - | - | - | - | - | - | 74,074 | 61,046 | - | - | - | - | - | 70,000 | 135,120 | 205,120 | 330,066 | 19,610,000 |
| 1/15/1996 | - | - | - | - | - | - | - | 72,184 | 61,046 | - | - | - | - | - | - | 133,230 | 133,230 | | 19,610,000 |
| 7/15/1996 | 75,000 | 65,000 | - | - | - | - | - | 72,184 | 61,046 | - | - | - | - | - | 140,000 | 133,230 | 273,230 | 406,460 | 19,470,000 |
| 1/15/1997 | - | - | - | - | - | - | - | 70,121 | 59,681 | 84,467 | - | - | - | - | - | 214,269 | 214,269 | | 19,470,000 |
| 7/15/1997 | 80,000 | 65,000 | 55,000 | - | - | - | - | 70,121 | 59,681 | 72,400 | - | - | - | - | 200,000 | 202,203 | 402,203 | 616,472 | 19,270,000 |
| 1/15/1998 | - | - | - | - | - | - | - | 67,881 | 58,251 | 71,369 | - | - | - | - | - | 197,501 | 197,501 | | 19,270,000 |
| 7/15/1998 | 85,000 | 70,000 | 100,000 | - | - | - | - | 67,881 | 58,251 | 71,369 | 54,521 | - | - | - | 255,000 | 252,022 | 507,022 | 704,523 | 19,015,000 |
| 1/15/1999 | - | - | - | - | - | - | - | 65,438 | 56,641 | 69,269 | 81,781 | - | - | - | - | 273,129 | 273,129 | | 19,015,000 |
| 7/15/1999 | 90,000 | 75,000 | 105,000 | 115,000 | - | - | - | 65,438 | 56,641 | 69,269 | 81,781 | - | - | - | 385,000 | 273,129 | 658,129 | 931,258 | 18,630,000 |
| 1/15/2000 | - | - | - | - | - | - | - | 62,783 | 54,860 | 66,959 | 79,625 | - | - | - | - | 264,226 | 264,226 | | 18,630,000 |
| 7/15/2000 | 95,000 | 80,000 | 105,000 | 120,000 | - | - | - | 62,783 | 54,860 | 66,959 | 79,625 | 42,924 | - | - | 400,000 | 307,151 | 707,151 | 971,377 | 18,230,000 |
| 1/15/2001 | - | - | - | - | - | - | - | 59,933 | 52,900 | 64,570 | 77,285 | 85,849 | - | - | - | 340,536 | 340,536 | | 18,230,000 |
| 7/15/2001 | 1,965,000 | 80,000 | 115,000 | 125,000 | 100,000 | - | - | 59,933 | 52,900 | 64,570 | 77,285 | 85,849 | 10,016 | - | 2,385,000 | 350,553 | 2,735,553 | 3,076,089 | 15,845,000 |
| 1/15/2002 | - | - | - | - | - | - | - | - | 50,900 | 61,868 | 74,785 | 83,724 | 60,098 | - | - | 331,374 | 331,374 | | 15,845,000 |
| 7/15/2002 | - | 85,000 | 120,000 | 130,000 | 100,000 | 80,000 | - | - | 50,900 | 61,868 | 74,785 | 83,724 | 60,098 | - | 515,000 | 331,374 | 846,374 | 1,177,748 | 15,330,000 |
| 1/15/2003 | - | - | - | - | - | - | - | - | 48,733 | 58,988 | 72,153 | 81,424 | 58,498 | - | - | 319,794 | 319,794 | | 15,330,000 |
| 7/15/2003 | - | 90,000 | 125,000 | 135,000 | 105,000 | 95,000 | - | - | 48,733 | 58,988 | 72,153 | 81,424 | 58,498 | - | 550,000 | 319,794 | 869,794 | 1,189,588 | 14,780,000 |
| 1/15/2004 | - | - | - | - | - | - | - | - | 46,393 | 55,925 | 69,351 | 78,956 | 56,598 | 47,017 | - | 354,239 | 354,239 | | 14,780,000 |
| 7/15/2004 | - | 95,000 | 135,000 | 140,000 | 115,000 | 100,000 | 145,000 | - | 46,393 | 55,925 | 69,351 | 78,956 | 56,598 | 40,300 | 730,000 | 347,523 | 1,077,523 | 1,431,762 | 14,050,000 |
| 1/15/2005 | - | - | - | - | - | - | - | - | 43,875 | 52,550 | 66,376 | 76,225 | 54,598 | 38,850 | - | 332,474 | 332,474 | | 14,050,000 |
| 7/15/2005 | - | 100,000 | 140,000 | 145,000 | 120,000 | 100,000 | 155,000 | - | 43,875 | 52,550 | 66,376 | 76,225 | 54,598 | 38,850 | 760,000 | 332,474 | 1,092,474 | 1,424,948 | 13,290,000 |
| 1/15/2006 | - | - | - | - | - | - | - | - | 41,175 | 48,980 | 63,259 | 73,345 | 52,598 | 37,300 | - | 316,656 | 316,656 | | 13,290,000 |
| 7/15/2006 | - | 105,000 | 145,000 | 150,000 | 125,000 | 105,000 | 160,000 | - | 41,175 | 48,980 | 63,259 | 73,345 | 52,598 | 37,300 | 790,000 | 316,656 | 1,106,656 | 1,423,313 | 12,500,000 |
| 1/15/2007 | - | - | - | - | - | - | - | - | 38,288 | 45,210 | 59,959 | 70,314 | 50,498 | 35,700 | - | 299,968 | 299,968 | | 12,500,000 |
| 7/15/2007 | - | 110,000 | 155,000 | 155,000 | 130,000 | 110,000 | 160,000 | - | 38,288 | 45,210 | 59,959 | 70,314 | 50,498 | 35,700 | 820,000 | 299,968 | 1,119,968 | 1,419,935 | 11,680,000 |
| 1/15/2008 | - | - | - | - | - | - | - | - | 35,208 | 41,103 | 56,510 | 67,145 | 48,298 | 34,100 | - | 282,363 | 282,363 | | 11,680,000 |
| 7/15/2008 | - | 120,000 | 160,000 | 165,000 | 135,000 | 115,000 | 165,000 | - | 35,208 | 41,103 | 56,510 | 67,145 | 48,298 | 34,100 | 860,000 | 282,363 | 1,142,363 | 1,424,723 | 10,820,000 |
| 1/15/2009 | - | - | - | - | - | - | - | - | 31,788 | 36,783 | 52,798 | 63,838 | 45,998 | 32,326 | - | 263,529 | 263,529 | | 10,820,000 |
| 7/15/2009 | - | 125,000 | 170,000 | 170,000 | 145,000 | 115,000 | 170,000 | - | 31,788 | 36,783 | 52,798 | 63,838 | 45,998 | 32,326 | 895,000 | 263,529 | 1,158,529 | 1,422,058 | 9,925,000 |
| 1/15/2010 | - | - | - | - | - | - | - | - | 28,163 | 32,108 | 48,888 | 60,249 | 43,698 | 30,286 | - | 243,390 | 243,390 | | 9,925,000 |
| 7/15/2010 | - | 135,000 | 180,000 | 180,000 | 155,000 | 120,000 | 175,000 | - | 28,163 | 32,108 | 48,888 | 60,249 | 43,698 | 30,286 | 945,000 | 243,390 | 1,188,390 | 1,431,780 | 8,980,000 |
| 1/15/2011 | - | - | - | - | - | - | - | - | 24,180 | 27,158 | 44,658 | 56,374 | 41,223 | 27,924 | - | 221,515 | 221,515 | | 8,980,000 |
| 7/15/2011 | - | 140,000 | 190,000 | 190,000 | 160,000 | 125,000 | 180,000 | - | 24,180 | 27,158 | 44,658 | 56,374 | 41,223 | 27,924 | 985,000 | 221,515 | 1,206,515 | 1,428,030 | 7,995,000 |
| 1/15/2012 | - | - | - | - | - | - | - | - | 20,015 | 21,838 | 40,098 | 52,294 | 38,598 | 25,314 | - | 198,155 | 198,155 | | 7,995,000 |
| 7/15/2012 | - | 150,000 | 205,000 | 195,000 | 170,000 | 130,000 | 185,000 | - | 20,015 | 21,838 | 40,098 | 52,294 | 38,598 | 25,314 | 1,035,000 | 198,155 | 1,233,155 | 1,431,310 | 6,960,000 |
| 1/15/2013 | - | - | - | - | - | - | - | - | 15,515 | 16,046 | 35,320 | 47,916 | 35,803 | 22,539 | - | 173,139 | 173,139 | | 6,960,000 |
| 7/15/2013 | - | 160,000 | 215,000 | 205,000 | 180,000 | 140,000 | 190,000 | - | 15,515 | 16,046 | 35,320 | 47,916 | 35,803 | 22,539 | 1,090,000 | 173,139 | 1,263,139 | 1,436,278 | 5,870,000 |
| 1/15/2014 | - | - | - | - | - | - | - | - | 10,675 | 9,919 | 30,246 | 43,236 | 32,688 | 19,594 | - | 146,358 | 146,358 | | 5,870,000 |
| 7/15/2014 | - | 170,000 | 110,000 | 215,000 | 190,000 | 145,000 | 195,000 | - | 10,675 | 9,919 | 30,246 | 43,236 | 32,688 | 19,594 | 1,025,000 | 146,358 | 1,171,358 | 1,317,715 | 4,845,000 |
| 1/15/2015 | - | - | - | - | - | - | - | - | 5,490 | 6,756 | 24,871 | 38,249 | 29,389 | 15,938 | - | 120,693 | 120,693 | | 4,845,000 |
| 7/15/2015 | - | 180,000 | 115,000 | 225,000 | 200,000 | 150,000 | 200,000 | - | 5,490 | 6,756 | 24,871 | 38,249 | 29,389 | 15,938 | 1,070,000 | 120,693 | 1,190,693 | 1,311,385 | 3,775,000 |
| 1/15/2016 | - | - | - | - | - | - | - | - | - | 3,450 | 19,190 | 32,899 | 25,901 | 12,188 | - | 93,628 | 93,628 | | 3,775,000 |
| 7/15/2016 | - | - | 120,000 | 240,000 | 210,000 | 155,000 | 210,000 | - | - | 3,450 | 19,190 | 32,899 | 25,901 | 12,188 | 935,000 | 93,628 | 1,028,628 | 1,122,255 | 2,840,000 |
| 1/15/2017 | - | - | - | - | - | - | - | - | - | - | 13,070 | 27,229 | 22,220 | 8,250 | - | 70,769 | 70,769 | | 2,840,000 |
| 7/15/2017 | - | - | - | 250,000 | 225,000 | 165,000 | 215,000 | - | - | - | 13,070 | 27,229 | 22,220 | 8,250 | 855,000 | 70,769 | 925,769 | 996,538 | 1,985,000 |
| 1/15/2018 | - | - | - | - | - | - | - | - | - | - | 6,695 | 21,098 | 18,260 | 4,219 | - | 50,271 | 50,271 | | 1,985,000 |
| 7/15/2018 | - | - | - | 260,000 | 240,000 | 170,000 | 225,000 | - | - | - | 6,695 | 21,098 | 18,260 | 4,219 | 895,000 | 50,271 | 945,271 | 995,543 | 1,090,000 |
| 1/15/2019 | - | - | - | - | - | - | - | - | - | - | - | 14,498 | 14,138 | - | - | 28,635 | 28,635 | | 1,090,000 |
| 7/15/2019 | - | - | - | - | 250,000 | 180,000 | - | - | - | - | - | 14,498 | 14,138 | - | 430,000 | 28,635 | 458,635 | 487,270 | 660,000 |
| 1/15/2020 | - | - | - | - | - | - | - | - | - | - | - | 7,560 | 9,750 | - | - | 17,310 | 17,310 | | 660,000 |
| 7/15/2020 | - | - | - | - | 270,000 | 190,000 | - | - | - | - | - | 7,560 | 9,750 | - | 460,000 | 17,310 | 477,310 | 494,620 | 200,000 |
| 1/15/2021 | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 | - | - | 5,000 | 5,000 | - | 200,000 |
| 7/15/2021 | - | - | - | - | - | 200,000 | - | - | - | - | - | - | 5,000 | - | 200,000 | 5,000 | 205,000 | 210,000 | - |
| 1/15/2022 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | - |
| Total: | 2,595,000 | 2,200,000 | 2,765,000 | 3,510,000 | 3,325,000 | 2,690,000 | 2,730,000 | 1,425,637 | 1,679,468 | 1,738,557 | 2,088,353 | 2,207,762 | 1,497,706 | 776,369 | 19,815,000 | 11,413,852 | 31,228,852 | 31,228,852 | |

Borrower: Uncommitted - Original
Term: 20 Years
Percentage: 100.00%

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,130,869 | |
| 07/15/00 | 5,654.35 | 1,837.66 | 5,512.99 | | 1,130,869 | 13,005.00 |
| 01/15/01 | 5,654.35 | 4,240.76 | 12,722.28 | | 1,130,869 | 22,617.39 |
| 07/15/01 | 5,654.35 | 4,240.76 | 12,722.28 | | 1,130,869 | 22,617.39 |
| 01/15/02 | 5,654.35 | 4,240.76 | 12,722.28 | 18,722.39 | 1,112,147 | 41,339.78 |
| 07/15/02 | 5,560.74 | 4,170.55 | 12,511.65 | 19,096.84 | 1,093,050 | 41,339.78 |
| 01/15/03 | 5,465.25 | 4,098.94 | 12,296.82 | 19,478.77 | 1,073,571 | 41,339.78 |
| 07/15/03 | 5,367.86 | 4,025.89 | 12,077.68 | 19,868.35 | 1,053,703 | 41,339.78 |
| 01/15/04 | 5,268.52 | 3,951.39 | 11,854.16 | 20,265.72 | 1,033,437 | 41,339.78 |
| 07/15/04 | 5,167.19 | 3,875.39 | 11,626.17 | 20,671.03 | 1,012,766 | 41,339.78 |
| 01/15/05 | 5,063.83 | 3,797.87 | 11,393.62 | 21,084.45 | 991,682 | 41,339.78 |
| 07/15/05 | 4,958.41 | 3,718.81 | 11,156.42 | 21,506.14 | 970,176 | 41,339.78 |
| 01/15/06 | 4,850.88 | 3,638.16 | 10,914.48 | 21,936.26 | 948,240 | 41,339.78 |
| 07/15/06 | 4,741.20 | 3,555.90 | 10,667.69 | 22,374.99 | 925,865 | 41,339.78 |
| 01/15/07 | 4,629.32 | 3,471.99 | 10,415.98 | 22,822.49 | 903,042 | 41,339.78 |
| 07/15/07 | 4,515.21 | 3,386.41 | 10,159.22 | 23,278.94 | 879,763 | 41,339.78 |
| 01/15/08 | 4,398.82 | 3,299.11 | 9,897.33 | 23,744.52 | 856,019 | 41,339.78 |
| 07/15/08 | 4,280.09 | 3,210.07 | 9,630.21 | 24,219.41 | 831,799 | 41,339.78 |
| 01/15/09 | 4,159.00 | 3,119.25 | 9,357.74 | 24,703.80 | 807,095 | 41,339.78 |
| 07/15/09 | 4,035.48 | 3,026.61 | 9,079.82 | 25,197.87 | 781,898 | 41,339.78 |
| 01/15/10 | 3,909.49 | 2,932.12 | 8,796.35 | 25,701.83 | 756,196 | 41,339.78 |
| 07/15/10 | 3,780.98 | 2,835.73 | 8,507.20 | 26,215.87 | 729,980 | 41,339.78 |
| 01/15/11 | 3,649.90 | 2,737.42 | 8,212.27 | 26,740.18 | 703,240 | 41,339.78 |
| 07/15/11 | 3,516.20 | 2,637.15 | 7,911.45 | 27,274.99 | 675,965 | 41,339.78 |
| 01/15/12 | 3,379.82 | 2,534.87 | 7,604.60 | 27,820.49 | 648,144 | 41,339.78 |
| 07/15/12 | 3,240.72 | 2,430.54 | 7,291.62 | 28,376.90 | 619,767 | 41,339.78 |
| 01/15/13 | 3,098.84 | 2,324.13 | 6,972.38 | 28,944.43 | 590,823 | 41,339.78 |
| 07/15/13 | 2,954.11 | 2,215.59 | 6,646.76 | 29,523.32 | 561,300 | 41,339.78 |
| 01/15/14 | 2,806.50 | 2,104.87 | 6,314.62 | 30,113.79 | 531,186 | 41,339.78 |
| 07/15/14 | 2,655.93 | 1,991.95 | 5,975.84 | 30,716.06 | 500,470 | 41,339.78 |
| 01/15/15 | 2,502.35 | 1,876.76 | 5,630.28 | 31,330.39 | 469,139 | 41,339.78 |
| 07/15/15 | 2,345.70 | 1,759.27 | 5,277.82 | 31,956.99 | 437,182 | 41,339.78 |
| 01/15/16 | 2,185.91 | 1,639.43 | 4,918.30 | 32,596.13 | 404,586 | 41,339.78 |
| 07/15/16 | 2,022.93 | 1,517.20 | 4,551.59 | 33,248.06 | 371,338 | 41,339.78 |
| 01/15/17 | 1,856.69 | 1,392.52 | 4,177.55 | 33,913.02 | 337,425 | 41,339.78 |
| 07/15/17 | 1,687.13 | 1,265.34 | 3,796.03 | 34,591.28 | 302,834 | 41,339.78 |
| 01/15/18 | 1,514.17 | 1,135.63 | 3,406.88 | 35,283.10 | 267,551 | 41,339.78 |
| 07/15/18 | 1,337.75 | 1,003.32 | 3,009.95 | 35,988.77 | 231,562 | 41,339.78 |
| 01/15/19 | 1,157.81 | 868.36 | 2,605.07 | 36,708.54 | 194,853 | 41,339.78 |
| 07/15/19 | 974.27 | 730.70 | 2,192.10 | 37,442.71 | 157,411 | 41,339.78 |
| 01/15/20 | 787.05 | 590.29 | 1,770.87 | 38,191.57 | 119,219 | 41,339.78 |
| 07/15/20 | 596.10 | 447.07 | 1,341.21 | 38,955.40 | 80,264 | 41,339.78 |
| 01/15/21 | 401.32 | 300.99 | 902.97 | 39,734.50 | 40,529 | 41,339.78 |
| 07/15/21 | 202.65 | 151.98 | 455.95 | 40,529.19 | (0) | 41,339.78 |
| 01/15/22 | | | | | | |
| 07/15/22 | | | | | | - |
| 01/15/23 | | | | | | - |
| 07/15/23 | | | | | | - |
| 01/15/24 | | | | | | - |
| 07/15/24 | | | | | | - |
| 01/15/25 | | | | | | - |
| 07/15/25 | | | | | | - |
| 01/15/26 | | | | | | - |
| 07/15/26 | | | | | | - |
| 01/15/27 | | | | | | - |
| 07/15/27 | | | | | | - |
| 01/15/28 | | | | | | - |
| 07/15/28 | | | | | | - |
| 01/15/29 | | | | | | - |
| 07/15/29 | | | | | | - |
| 01/15/30 | | | | | | - |
| 07/15/30 | | | | | | - |
| 01/15/31 | | | | | | |
| 07/15/31 | | | | | | |
| 01/15/32 | | | | | | |
| 07/15/32 | | | | | | |
| 01/15/33 | | | | | | |
| 07/15/33 | | | | | | |
| 01/15/34 | | | | | | |
| 07/15/34 | | | | | | |
| 01/15/35 | | | | | | |
| 07/15/35 | | | | | | |
| 01/15/36 | | | | | | |
| 07/15/36 | | | | | | |
| Totals: | 147,643 | 108,330 | 324,989 | 1,130,869 | | 1,711,831 |

Borrower: Total of all set loan schedules (Orignal Proceeds) $119,525,726

DEFAULT: 0.00%

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 04/27/00 | - | - | - | - | 55,152,810.46 | - |
| 07/15/00 | 215,597.54 | 167,547.05 | 501,962.58 | 2,858,906.00 | 58,511,825.46 | 3,744,013.16 |
| 01/15/01 | 229,879.47 | 177,387.74 | 532,163.23 | 1,372,935.00 | 65,853,502.46 | 2,312,365.44 |
| 07/15/01 | 252,906.73 | 195,383.51 | 586,150.53 | 1,815,478.00 | 74,133,156.46 | 2,849,918.77 |
| 01/15/02 | 309,316.40 | 249,055.38 | 747,166.13 | 2,059,542.39 | 88,517,614.07 | 3,365,080.30 |
| 07/15/02 | 348,726.91 | 279,252.96 | 837,758.92 | 5,708,394.85 | 90,850,219.22 | 7,174,133.63 |
| 01/15/03 | 414,500.45 | 324,742.14 | 974,226.38 | 2,073,028.76 | 97,624,505.46 | 3,786,497.73 |
| 07/15/03 | 478,730.41 | 374,362.90 | 1,123,088.65 | 3,092,349.35 | 100,545,092.11 | 5,068,531.31 |
| 01/15/04 | 542,788.44 | 420,452.19 | 1,263,127.11 | 2,303,601.72 | 98,241,490.39 | 4,529,969.46 |
| 07/15/04 | 474,705.79 | 368,400.60 | 1,105,201.78 | 2,356,524.03 | 95,884,966.36 | 4,304,832.19 |
| 01/15/05 | 463,327.33 | 359,568.63 | 1,078,705.88 | 2,537,984.45 | 93,346,981.91 | 4,439,586.29 |
| 07/15/05 | 451,039.91 | 350,051.18 | 1,050,153.55 | 2,587,406.14 | 90,759,575.77 | 4,438,650.78 |
| 01/15/06 | 438,505.38 | 340,348.41 | 1,021,045.23 | 2,638,836.26 | 88,120,739.51 | 4,438,735.28 |
| 07/15/06 | 425,718.70 | 330,452.77 | 991,358.32 | 2,693,374.99 | 85,427,364.52 | 4,440,904.78 |
| 01/15/07 | 412,664.32 | 320,352.62 | 961,057.85 | 2,738,822.49 | 82,688,542.03 | 4,432,897.28 |
| 07/15/07 | 399,392.71 | 310,082.03 | 930,246.10 | 2,792,278.94 | 79,896,263.09 | 4,431,999.78 |
| 01/15/08 | 385,858.82 | 299,610.99 | 898,832.96 | 2,848,744.52 | 77,047,518.58 | 4,433,047.28 |
| 07/15/08 | 372,047.59 | 288,928.19 | 866,784.58 | 2,910,219.41 | 74,137,299.17 | 4,437,979.78 |
| 01/15/09 | 357,934.00 | 278,014.87 | 834,044.62 | 2,959,703.80 | 71,177,595.37 | 4,429,697.28 |
| 07/15/09 | 343,577.98 | 266,915.98 | 800,747.95 | 3,192,197.87 | 67,985,397.50 | 4,603,439.78 |
| 01/15/10 | 328,069.49 | 254,945.24 | 764,835.72 | 3,119,701.83 | 64,865,695.67 | 4,467,552.28 |
| 07/15/10 | 312,928.48 | 243,246.36 | 729,739.08 | 3,315,715.87 | 61,549,979.81 | 4,601,629.78 |
| 01/15/11 | 296,814.90 | 230,812.42 | 692,437.27 | 3,375,240.18 | 58,174,739.62 | 4,595,304.78 |
| 07/15/11 | 280,413.70 | 218,155.27 | 654,465.82 | 3,359,774.99 | 54,814,964.64 | 4,512,809.78 |
| 01/15/12 | 264,104.82 | 205,556.12 | 616,668.35 | 3,412,320.49 | 51,402,644.15 | 4,498,649.78 |
| 07/15/12 | 247,538.22 | 192,759.92 | 578,279.75 | 3,439,876.90 | 47,962,767.26 | 4,458,454.78 |
| 01/15/13 | 230,843.84 | 179,860.38 | 539,581.13 | 3,400,444.43 | 44,562,322.82 | 4,350,729.78 |
| 07/15/13 | 214,346.61 | 167,108.71 | 501,326.13 | 2,993,023.32 | 41,569,299.50 | 3,875,804.78 |
| 01/15/14 | 199,891.50 | 155,884.87 | 467,654.62 | 2,848,613.79 | 38,720,685.71 | 3,672,044.78 |
| 07/15/14 | 186,158.43 | 145,202.57 | 435,607.71 | 2,907,216.06 | 35,813,469.65 | 3,674,184.78 |
| 01/15/15 | 172,147.35 | 134,300.51 | 402,901.53 | 2,852,830.39 | 32,960,639.26 | 3,562,179.78 |
| 07/15/15 | 158,418.20 | 123,602.40 | 370,807.19 | 2,892,456.99 | 30,068,182.27 | 3,545,284.78 |
| 01/15/16 | 144,495.91 | 112,755.68 | 338,267.05 | 2,774,096.13 | 27,294,086.13 | 3,369,614.78 |
| 07/15/16 | 131,165.43 | 102,352.82 | 307,058.47 | 2,740,748.06 | 24,553,338.08 | 3,281,324.78 |
| 01/15/17 | 118,016.69 | 92,075.02 | 276,225.05 | 2,518,413.02 | 22,034,925.06 | 3,004,729.78 |
| 07/15/17 | 105,984.63 | 82,630.97 | 247,892.91 | 2,454,091.28 | 19,580,833.78 | 2,890,599.78 |
| 01/15/18 | 94,254.17 | 73,428.13 | 220,284.38 | 2,308,783.10 | 17,272,050.68 | 2,696,749.78 |
| 07/15/18 | 83,255.25 | 64,770.19 | 194,310.57 | 2,352,488.77 | 14,919,561.91 | 2,694,824.78 |
| 01/15/19 | 72,047.81 | 55,948.36 | 167,845.07 | 2,236,208.54 | 12,683,353.37 | 2,532,049.78 |
| 07/15/19 | 61,226.77 | 47,562.58 | 142,687.73 | 2,281,942.71 | 10,401,410.66 | 2,533,419.78 |
| 01/15/20 | 50,192.05 | 39,005.29 | 117,015.87 | 2,099,191.57 | 8,302,219.10 | 2,305,404.78 |
| 07/15/20 | 40,051.10 | 31,133.32 | 93,399.96 | 2,081,955.40 | 6,220,263.70 | 2,246,539.78 |
| 01/15/21 | 30,006.32 | 23,325.99 | 69,977.97 | 1,909,734.50 | 4,310,529.19 | 2,033,044.78 |
| 07/15/21 | 20,822.65 | 16,164.48 | 48,493.45 | 1,842,529.19 | 2,468,000.00 | 1,928,009.78 |
| 01/15/22 | 11,920.00 | 9,255.00 | 27,765.00 | 1,143,000.00 | 1,325,000.00 | 1,191,940.00 |
| 07/15/22 | 6,360.00 | 4,968.75 | 14,906.25 | 649,000.00 | 676,000.00 | 675,235.00 |
| 01/15/23 | 3,255.00 | 2,535.00 | 7,605.00 | 459,000.00 | 217,000.00 | 472,395.00 |
| 07/15/23 | 1,045.00 | 813.75 | 2,441.25 | 217,000.00 | - | 221,300.00 |
| 01/15/24 | - | - | - | - | - | - |
| 07/15/24 | - | - | - | - | - | - |
| 01/15/25 | - | - | - | - | - | - |
| 07/15/25 | - | - | - | - | - | - |
| 01/15/26 | - | - | - | - | - | - |
| 07/15/26 | - | - | - | - | - | - |
| 01/15/27 | - | - | - | - | - | - |
| 07/15/27 | - | - | - | - | - | - |
| 01/15/28 | - | - | - | - | - | - |
| 07/15/28 | - | - | - | - | - | - |
| 01/15/29 | - | - | - | - | - | - |
| 07/15/29 | - | - | - | - | - | - |
| 01/15/30 | - | - | - | - | - | - |
| 07/15/30 | - | - | - | - | - | - |
| Totals: | ########### | 8,711,070.22 | 26,134,302.64 | 119,525,726.46 | | 165,554,092.48 |

Borrower: Conrad $710,510

$ 734,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | - | - | - | | 710,510.00 | - |
| 01/15/01 | 2,235.48 | 1,676.61 | 5,029.82 | 12,000.00 | 698,510.00 | 20,941.91 |
| 07/15/01 | 3,492.55 | 2,619.41 | 7,858.24 | 12,510.00 | 686,000.00 | 26,480.20 |
| 01/15/02 | 3,430.00 | 2,572.50 | 7,717.50 | 12,000.00 | 674,000.00 | 25,720.00 |
| 07/15/02 | 3,370.00 | 2,527.50 | 7,582.50 | 12,000.00 | 662,000.00 | 25,480.00 |
| 01/15/03 | 3,310.00 | 2,482.50 | 7,447.50 | 13,000.00 | 649,000.00 | 26,240.00 |
| 07/15/03 | 3,245.00 | 2,433.75 | 7,301.25 | 13,000.00 | 636,000.00 | 25,980.00 |
| 01/15/04 | 3,180.00 | 2,385.00 | 7,155.00 | 13,000.00 | 623,000.00 | 25,720.00 |
| 07/15/04 | 3,115.00 | 2,336.25 | 7,008.75 | 14,000.00 | 609,000.00 | 26,460.00 |
| 01/15/05 | 3,045.00 | 2,283.75 | 6,851.25 | 14,000.00 | 595,000.00 | 26,180.00 |
| 07/15/05 | 2,975.00 | 2,231.25 | 6,693.75 | 14,000.00 | 581,000.00 | 25,900.00 |
| 01/15/06 | 2,905.00 | 2,178.75 | 6,536.25 | 14,000.00 | 567,000.00 | 25,620.00 |
| 07/15/06 | 2,835.00 | 2,126.25 | 6,378.75 | 15,000.00 | 552,000.00 | 26,340.00 |
| 01/15/07 | 2,760.00 | 2,070.00 | 6,210.00 | 15,000.00 | 537,000.00 | 26,040.00 |
| 07/15/07 | 2,685.00 | 2,013.75 | 6,041.25 | 15,000.00 | 522,000.00 | 25,740.00 |
| 01/15/08 | 2,610.00 | 1,957.50 | 5,872.50 | 16,000.00 | 506,000.00 | 26,440.00 |
| 07/15/08 | 2,530.00 | 1,897.50 | 5,692.50 | 16,000.00 | 490,000.00 | 26,120.00 |
| 01/15/09 | 2,450.00 | 1,837.50 | 5,512.50 | 16,000.00 | 474,000.00 | 25,800.00 |
| 07/15/09 | 2,370.00 | 1,777.50 | 5,332.50 | 16,000.00 | 458,000.00 | 25,480.00 |
| 01/15/10 | 2,290.00 | 1,717.50 | 5,152.50 | 17,000.00 | 441,000.00 | 26,160.00 |
| 07/15/10 | 2,205.00 | 1,653.75 | 4,961.25 | 17,000.00 | 424,000.00 | 25,820.00 |
| 01/15/11 | 2,120.00 | 1,590.00 | 4,770.00 | 17,000.00 | 407,000.00 | 25,480.00 |
| 07/15/11 | 2,035.00 | 1,526.25 | 4,578.75 | 18,000.00 | 389,000.00 | 26,140.00 |
| 01/15/12 | 1,945.00 | 1,458.75 | 4,376.25 | 18,000.00 | 371,000.00 | 25,780.00 |
| 07/15/12 | 1,855.00 | 1,391.25 | 4,173.75 | 19,000.00 | 352,000.00 | 26,420.00 |
| 01/15/13 | 1,760.00 | 1,320.00 | 3,960.00 | 19,000.00 | 333,000.00 | 26,040.00 |
| 07/15/13 | 1,665.00 | 1,248.75 | 3,746.25 | 19,000.00 | 314,000.00 | 25,660.00 |
| 01/15/14 | 1,570.00 | 1,177.50 | 3,532.50 | 20,000.00 | 294,000.00 | 26,280.00 |
| 07/15/14 | 1,470.00 | 1,102.50 | 3,307.50 | 20,000.00 | 274,000.00 | 25,880.00 |
| 01/15/15 | 1,370.00 | 1,027.50 | 3,082.50 | 20,000.00 | 254,000.00 | 25,480.00 |
| 07/15/15 | 1,270.00 | 952.50 | 2,857.50 | 21,000.00 | 233,000.00 | 26,080.00 |
| 01/15/16 | 1,165.00 | 873.75 | 2,621.25 | 21,000.00 | 212,000.00 | 25,660.00 |
| 07/15/16 | 1,060.00 | 795.00 | 2,385.00 | 22,000.00 | 190,000.00 | 26,240.00 |
| 01/15/17 | 950.00 | 712.50 | 2,137.50 | 22,000.00 | 168,000.00 | 25,800.00 |
| 07/15/17 | 840.00 | 630.00 | 1,890.00 | 23,000.00 | 145,000.00 | 26,360.00 |
| 01/15/18 | 725.00 | 543.75 | 1,631.25 | 23,000.00 | 122,000.00 | 25,900.00 |
| 07/15/18 | 610.00 | 457.50 | 1,372.50 | 24,000.00 | 98,000.00 | 26,440.00 |
| 01/15/19 | 490.00 | 367.50 | 1,102.50 | 24,000.00 | 74,000.00 | 25,960.00 |
| 07/15/19 | 370.00 | 277.50 | 832.50 | 24,000.00 | 50,000.00 | 25,480.00 |
| 01/15/20 | 250.00 | 187.50 | 562.50 | 25,000.00 | 25,000.00 | 26,000.00 |
| 07/15/20 | 125.00 | 93.75 | 281.25 | 25,000.00 | - | 25,500.00 |
| 01/15/21 | - | - | - | | - | - |
| Totals: | 80,683.03 | 60,512.27 | 181,536.81 | 710,510.00 | | 1,033,242.11 |

**Borrower:** Kevin 47,000

**$47,000** **Final Schedule**

**3% Loan**

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 47,000.00 | - |
| 01/15/02 | - | 144.73 | 434.18 | 1,000.00 | 46,000.00 | 1,578.91 |
| 07/15/02 | - | 151.38 | 454.15 | 1,000.00 | 45,000.00 | 1,605.53 |
| 01/15/03 | - | 168.48 | 505.44 | 1,000.00 | 44,000.00 | 1,673.92 |
| 07/15/03 | - | 165.00 | 495.00 | 1,000.00 | 43,000.00 | 1,660.00 |
| 01/15/04 | - | 161.25 | 483.75 | 1,000.00 | 42,000.00 | 1,645.00 |
| 07/15/04 | - | 157.50 | 472.50 | 1,000.00 | 41,000.00 | 1,630.00 |
| 01/15/05 | - | 153.75 | 461.25 | 1,000.00 | 40,000.00 | 1,615.00 |
| 07/15/05 | - | 150.00 | 450.00 | 1,000.00 | 39,000.00 | 1,600.00 |
| 01/15/06 | - | 146.25 | 438.75 | 1,000.00 | 38,000.00 | 1,585.00 |
| 07/15/06 | - | 142.50 | 427.50 | 1,000.00 | 37,000.00 | 1,570.00 |
| 01/15/07 | - | 138.75 | 416.25 | 1,000.00 | 36,000.00 | 1,555.00 |
| 07/15/07 | - | 135.00 | 405.00 | 1,000.00 | 35,000.00 | 1,540.00 |
| 01/15/08 | - | 131.25 | 393.75 | 1,000.00 | 34,000.00 | 1,525.00 |
| 07/15/08 | - | 127.50 | 382.50 | 1,000.00 | 33,000.00 | 1,510.00 |
| 01/15/09 | - | 123.75 | 371.25 | 1,000.00 | 32,000.00 | 1,495.00 |
| 07/15/09 | - | 120.00 | 360.00 | 1,000.00 | 31,000.00 | 1,480.00 |
| 01/15/10 | - | 116.25 | 348.75 | 1,000.00 | 30,000.00 | 1,465.00 |
| 07/15/10 | - | 112.50 | 337.50 | 1,000.00 | 29,000.00 | 1,450.00 |
| 01/15/11 | - | 108.75 | 326.25 | 1,000.00 | 28,000.00 | 1,435.00 |
| 07/15/11 | - | 105.00 | 315.00 | 1,000.00 | 27,000.00 | 1,420.00 |
| 01/15/12 | - | 101.25 | 303.75 | 1,000.00 | 26,000.00 | 1,405.00 |
| 07/15/12 | - | 97.50 | 292.50 | 1,000.00 | 25,000.00 | 1,390.00 |
| 01/15/13 | - | 93.75 | 281.25 | 1,000.00 | 24,000.00 | 1,375.00 |
| 07/15/13 | - | 90.00 | 270.00 | 1,000.00 | 23,000.00 | 1,360.00 |
| 01/15/14 | - | 86.25 | 258.75 | 1,000.00 | 22,000.00 | 1,345.00 |
| 07/15/14 | - | 82.50 | 247.50 | 1,000.00 | 21,000.00 | 1,330.00 |
| 01/15/15 | - | 78.75 | 236.25 | 1,000.00 | 20,000.00 | 1,315.00 |
| 07/15/15 | - | 75.00 | 225.00 | 1,000.00 | 19,000.00 | 1,300.00 |
| 01/15/16 | - | 71.25 | 213.75 | 1,000.00 | 18,000.00 | 1,285.00 |
| 07/15/16 | - | 67.50 | 202.50 | 1,000.00 | 17,000.00 | 1,270.00 |
| 01/15/17 | - | 63.75 | 191.25 | 1,000.00 | 16,000.00 | 1,255.00 |
| 07/15/17 | - | 60.00 | 180.00 | 1,000.00 | 15,000.00 | 1,240.00 |
| 01/15/18 | - | 56.25 | 168.75 | 1,000.00 | 14,000.00 | 1,225.00 |
| 07/15/18 | - | 52.50 | 157.50 | 2,000.00 | 12,000.00 | 2,210.00 |
| 01/15/19 | - | 45.00 | 135.00 | 2,000.00 | 10,000.00 | 2,180.00 |
| 07/15/19 | - | 37.50 | 112.50 | 2,000.00 | 8,000.00 | 2,150.00 |
| 01/15/20 | - | 30.00 | 90.00 | 2,000.00 | 6,000.00 | 2,120.00 |
| 07/15/20 | - | 22.50 | 67.50 | 2,000.00 | 4,000.00 | 2,090.00 |
| 01/15/21 | - | 15.00 | 45.00 | 2,000.00 | 2,000.00 | 2,060.00 |
| 07/15/21 | - | 7.50 | 22.50 | 2,000.00 | - | 2,030.00 |
| Totals: | - | 3,993 | 11,980 | 47,000 | | 62,973 |

**Borrower:** **Forsyth** 1,302,534

$ 1,400,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | | 1,302,534.00 | - |
| 01/15/01 | 3,225.51 | 2,419.13 | 7,257.40 | 23,000.00 | 1,279,534.00 | 35,902.04 |
| 07/15/01 | 6,349.73 | 4,762.29 | 14,286.88 | 24,000.00 | 1,255,534.00 | 49,398.90 |
| 01/15/02 | 6,277.67 | 4,708.25 | 14,124.76 | 22,534.00 | 1,233,000.00 | 47,644.68 |
| 07/15/02 | 6,165.00 | 4,623.75 | 13,871.25 | 23,000.00 | 1,210,000.00 | 47,660.00 |
| 01/15/03 | 6,050.00 | 4,537.50 | 13,612.50 | 23,000.00 | 1,187,000.00 | 47,200.00 |
| 07/15/03 | 5,935.00 | 4,451.25 | 13,353.75 | 24,000.00 | 1,163,000.00 | 47,740.00 |
| 01/15/04 | 5,815.00 | 4,361.25 | 13,083.75 | 24,000.00 | 1,139,000.00 | 47,260.00 |
| 07/15/04 | 5,695.00 | 4,271.25 | 12,813.75 | 25,000.00 | 1,114,000.00 | 47,780.00 |
| 01/15/05 | 5,570.00 | 4,177.50 | 12,532.50 | 25,000.00 | 1,089,000.00 | 47,280.00 |
| 07/15/05 | 5,445.00 | 4,083.75 | 12,251.25 | 26,000.00 | 1,063,000.00 | 47,780.00 |
| 01/15/06 | 5,315.00 | 3,986.25 | 11,958.75 | 26,000.00 | 1,037,000.00 | 47,260.00 |
| 07/15/06 | 5,185.00 | 3,888.75 | 11,666.25 | 27,000.00 | 1,010,000.00 | 47,740.00 |
| 01/15/07 | 5,050.00 | 3,787.50 | 11,362.50 | 27,000.00 | 983,000.00 | 47,200.00 |
| 07/15/07 | 4,915.00 | 3,686.25 | 11,058.75 | 28,000.00 | 955,000.00 | 47,660.00 |
| 01/15/08 | 4,775.00 | 3,581.25 | 10,743.75 | 28,000.00 | 927,000.00 | 47,100.00 |
| 07/15/08 | 4,635.00 | 3,476.25 | 10,428.75 | 29,000.00 | 898,000.00 | 47,540.00 |
| 01/15/09 | 4,490.00 | 3,367.50 | 10,102.50 | 30,000.00 | 868,000.00 | 47,960.00 |
| 07/15/09 | 4,340.00 | 3,255.00 | 9,765.00 | 30,000.00 | 838,000.00 | 47,360.00 |
| 01/15/10 | 4,190.00 | 3,142.50 | 9,427.50 | 31,000.00 | 807,000.00 | 47,760.00 |
| 07/15/10 | 4,035.00 | 3,026.25 | 9,078.75 | 31,000.00 | 776,000.00 | 47,140.00 |
| 01/15/11 | 3,880.00 | 2,910.00 | 8,730.00 | 32,000.00 | 744,000.00 | 47,520.00 |
| 07/15/11 | 3,720.00 | 2,790.00 | 8,370.00 | 33,000.00 | 711,000.00 | 47,880.00 |
| 01/15/12 | 3,555.00 | 2,666.25 | 7,998.75 | 33,000.00 | 678,000.00 | 47,220.00 |
| 07/15/12 | 3,390.00 | 2,542.50 | 7,627.50 | 34,000.00 | 644,000.00 | 47,560.00 |
| 01/15/13 | 3,220.00 | 2,415.00 | 7,245.00 | 35,000.00 | 609,000.00 | 47,880.00 |
| 07/15/13 | 3,045.00 | 2,283.75 | 6,851.25 | 35,000.00 | 574,000.00 | 47,180.00 |
| 01/15/14 | 2,870.00 | 2,152.50 | 6,457.50 | 36,000.00 | 538,000.00 | 47,480.00 |
| 07/15/14 | 2,690.00 | 2,017.50 | 6,052.50 | 37,000.00 | 501,000.00 | 47,760.00 |
| 01/15/15 | 2,505.00 | 1,878.75 | 5,636.25 | 37,000.00 | 464,000.00 | 47,020.00 |
| 07/15/15 | 2,320.00 | 1,740.00 | 5,220.00 | 38,000.00 | 426,000.00 | 47,280.00 |
| 01/15/16 | 2,130.00 | 1,597.50 | 4,792.50 | 39,000.00 | 387,000.00 | 47,520.00 |
| 07/15/16 | 1,935.00 | 1,451.25 | 4,353.75 | 40,000.00 | 347,000.00 | 47,740.00 |
| 01/15/17 | 1,735.00 | 1,301.25 | 3,903.75 | 41,000.00 | 306,000.00 | 47,940.00 |
| 07/15/17 | 1,530.00 | 1,147.50 | 3,442.50 | 41,000.00 | 265,000.00 | 47,120.00 |
| 01/15/18 | 1,325.00 | 993.75 | 2,981.25 | 42,000.00 | 223,000.00 | 47,300.00 |
| 07/15/18 | 1,115.00 | 836.25 | 2,508.75 | 43,000.00 | 180,000.00 | 47,460.00 |
| 01/15/19 | 900.00 | 675.00 | 2,025.00 | 44,000.00 | 136,000.00 | 47,600.00 |
| 07/15/19 | 680.00 | 510.00 | 1,530.00 | 45,000.00 | 91,000.00 | 47,720.00 |
| 01/15/20 | 455.00 | 341.25 | 1,023.75 | 45,000.00 | 46,000.00 | 46,820.00 |
| 07/15/20 | 230.00 | 172.50 | 517.50 | 46,000.00 | - | 46,920.00 |
| 01/15/21 | - | - | - | | - | - |
| Totals: | 146,688 | 110,016 | 330,048 | 1,302,534 | | 1,889,286 |

Borrower: Harrison 319,472

322,000

3% Loan

| | | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | - | - | - | - | 319,472.00 | - |
| 01/15/01 | - | - | - | - | 319,472.00 | - |
| 07/15/01 | - | 563.44 | 1,690.35 | - | 319,472.00 | 2,253.79 |
| 01/15/02 | - | 522.06 | 1,566.19 | 319,472.00 | - | 321,560.25 |
| 07/15/02 | - | - | - | - | - | - |
| Totals: | - | 1,086 | 3,257 | 319,472 | | 323,814 |

Paid off September 20, 2001

Borrower: Missoula-Reserve 2,671,000

$2,671,000 SID 526

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | | | | | - | - |
| 01/15/01 | | | | | - | - |
| 07/15/01 | | | | | 2,671,000.00 | - |
| 01/15/02 | 12,327.69 | 9,245.77 | 27,737.30 | 44,000.00 | 2,627,000.00 | 93,310.76 |
| 07/15/02 | 13,135.00 | 9,851.25 | 29,553.75 | 45,000.00 | 2,582,000.00 | 97,540.00 |
| 01/15/03 | 12,910.00 | 9,682.50 | 29,047.50 | 46,000.00 | 2,536,000.00 | 97,640.00 |
| 07/15/03 | 12,680.00 | 9,510.00 | 28,530.00 | 47,000.00 | 2,489,000.00 | 97,720.00 |
| 01/15/04 | 12,445.00 | 9,333.75 | 28,001.25 | 48,000.00 | 2,441,000.00 | 97,780.00 |
| 07/15/04 | 12,205.00 | 9,153.75 | 27,461.25 | 49,000.00 | 2,392,000.00 | 97,820.00 |
| 01/15/05 | 11,960.00 | 8,970.00 | 26,910.00 | 50,000.00 | 2,342,000.00 | 97,840.00 |
| 07/15/05 | 11,710.00 | 8,782.50 | 26,347.50 | 51,000.00 | 2,291,000.00 | 97,840.00 |
| 01/15/06 | 11,455.00 | 8,591.25 | 25,773.75 | 52,000.00 | 2,239,000.00 | 97,820.00 |
| 07/15/06 | 11,195.00 | 8,396.25 | 25,188.75 | 53,000.00 | 2,186,000.00 | 97,780.00 |
| 01/15/07 | 10,930.00 | 8,197.50 | 24,592.50 | 54,000.00 | 2,132,000.00 | 97,720.00 |
| 07/15/07 | 10,660.00 | 7,995.00 | 23,985.00 | 55,000.00 | 2,077,000.00 | 97,640.00 |
| 01/15/08 | 10,385.00 | 7,788.75 | 23,366.25 | 56,000.00 | 2,021,000.00 | 97,540.00 |
| 07/15/08 | 10,105.00 | 7,578.75 | 22,736.25 | 57,000.00 | 1,964,000.00 | 97,420.00 |
| 01/15/09 | 9,820.00 | 7,365.00 | 22,095.00 | 58,000.00 | 1,906,000.00 | 97,280.00 |
| 07/15/09 | 9,530.00 | 7,147.50 | 21,442.50 | 60,000.00 | 1,846,000.00 | 98,120.00 |
| 01/15/10 | 9,230.00 | 6,922.50 | 20,767.50 | 61,000.00 | 1,785,000.00 | 97,920.00 |
| 07/15/10 | 8,925.00 | 6,693.75 | 20,081.25 | 62,000.00 | 1,723,000.00 | 97,700.00 |
| 01/15/11 | 8,615.00 | 6,461.25 | 19,383.75 | 63,000.00 | 1,660,000.00 | 97,460.00 |
| 07/15/11 | 8,300.00 | 6,225.00 | 18,675.00 | 64,000.00 | 1,596,000.00 | 97,200.00 |
| 01/15/12 | 7,980.00 | 5,985.00 | 17,955.00 | 66,000.00 | 1,530,000.00 | 97,920.00 |
| 07/15/12 | 7,650.00 | 5,737.50 | 17,212.50 | 67,000.00 | 1,463,000.00 | 97,600.00 |
| 01/15/13 | 7,315.00 | 5,486.25 | 16,458.75 | 68,000.00 | 1,395,000.00 | 97,260.00 |
| 07/15/13 | 6,975.00 | 5,231.25 | 15,693.75 | 70,000.00 | 1,325,000.00 | 97,900.00 |
| 01/15/14 | 6,625.00 | 4,968.75 | 14,906.25 | 71,000.00 | 1,254,000.00 | 97,500.00 |
| 07/15/14 | 6,270.00 | 4,702.50 | 14,107.50 | 73,000.00 | 1,181,000.00 | 98,080.00 |
| 01/15/15 | 5,905.00 | 4,428.75 | 13,286.25 | 74,000.00 | 1,107,000.00 | 97,620.00 |
| 07/15/15 | 5,535.00 | 4,151.25 | 12,453.75 | 75,000.00 | 1,032,000.00 | 97,140.00 |
| 01/15/16 | 5,160.00 | 3,870.00 | 11,610.00 | 77,000.00 | 955,000.00 | 97,640.00 |
| 07/15/16 | 4,775.00 | 3,581.25 | 10,743.75 | 79,000.00 | 876,000.00 | 98,100.00 |
| 01/15/17 | 4,380.00 | 3,285.00 | 9,855.00 | 80,000.00 | 796,000.00 | 97,520.00 |
| 07/15/17 | 3,980.00 | 2,985.00 | 8,955.00 | 82,000.00 | 714,000.00 | 97,920.00 |
| 01/15/18 | 3,570.00 | 2,677.50 | 8,032.50 | 83,000.00 | 631,000.00 | 97,280.00 |
| 07/15/18 | 3,155.00 | 2,366.25 | 7,098.75 | 85,000.00 | 546,000.00 | 97,620.00 |
| 01/15/19 | 2,730.00 | 2,047.50 | 6,142.50 | 87,000.00 | 459,000.00 | 97,920.00 |
| 07/15/19 | 2,295.00 | 1,721.25 | 5,163.75 | 88,000.00 | 371,000.00 | 97,180.00 |
| 01/15/20 | 1,855.00 | 1,391.25 | 4,173.75 | 90,000.00 | 281,000.00 | 97,420.00 |
| 07/15/20 | 1,405.00 | 1,053.75 | 3,161.25 | 92,000.00 | 189,000.00 | 97,620.00 |
| 01/15/21 | 945.00 | 708.75 | 2,126.25 | 94,000.00 | 95,000.00 | 97,780.00 |
| 07/15/21 | 475.00 | 356.25 | 1,068.75 | 95,000.00 | - | 96,900.00 |
| 01/15/22 | - | - | - | | - | - |
| Totals: | 307,503 | 230,627 | 691,881 | 2,671,000 | | 3,901,011 |

**Borrower: Missoula-Pineview** 658,000

SID 525

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | | | | | 658,000.00 | - |
| 01/15/01 | 387.85 | 290.89 | 872.66 | 11,000.00 | 647,000.00 | 12,551.40 |
| 07/15/01 | 2,276.12 | 1,707.09 | 5,121.27 | 11,000.00 | 636,000.00 | 20,104.48 |
| 01/15/02 | 2,940.61 | 2,205.45 | 6,616.36 | 11,000.00 | 625,000.00 | 22,762.42 |
| 07/15/02 | 2,906.62 | 2,179.97 | 6,539.90 | 12,000.00 | 613,000.00 | 23,626.49 |
| 01/15/03 | 3,065.00 | 2,298.75 | 6,896.25 | 12,000.00 | 601,000.00 | 24,260.00 |
| 07/15/03 | 3,005.00 | 2,253.75 | 6,761.25 | 12,000.00 | 589,000.00 | 24,020.00 |
| 01/15/04 | 2,945.00 | 2,208.75 | 6,626.25 | 12,000.00 | 577,000.00 | 23,780.00 |
| 07/15/04 | 2,885.00 | 2,163.75 | 6,491.25 | 13,000.00 | 564,000.00 | 24,540.00 |
| 01/15/05 | 2,820.00 | 2,115.00 | 6,345.00 | 13,000.00 | 551,000.00 | 24,280.00 |
| 07/15/05 | 2,755.00 | 2,066.25 | 6,198.75 | 13,000.00 | 538,000.00 | 24,020.00 |
| 01/15/06 | 2,690.00 | 2,017.50 | 6,052.50 | 13,000.00 | 525,000.00 | 23,760.00 |
| 07/15/06 | 2,625.00 | 1,968.75 | 5,906.25 | 14,000.00 | 511,000.00 | 24,500.00 |
| 01/15/07 | 2,555.00 | 1,916.25 | 5,748.75 | 14,000.00 | 497,000.00 | 24,220.00 |
| 07/15/07 | 2,485.00 | 1,863.75 | 5,591.25 | 14,000.00 | 483,000.00 | 23,940.00 |
| 01/15/08 | 2,415.00 | 1,811.25 | 5,433.75 | 14,000.00 | 469,000.00 | 23,660.00 |
| 07/15/08 | 2,345.00 | 1,758.75 | 5,276.25 | 15,000.00 | 454,000.00 | 24,380.00 |
| 01/15/09 | 2,270.00 | 1,702.50 | 5,107.50 | 15,000.00 | 439,000.00 | 24,080.00 |
| 07/15/09 | 2,195.00 | 1,646.25 | 4,938.75 | 15,000.00 | 424,000.00 | 23,780.00 |
| 01/15/10 | 2,120.00 | 1,590.00 | 4,770.00 | 16,000.00 | 408,000.00 | 24,480.00 |
| 07/15/10 | 2,040.00 | 1,530.00 | 4,590.00 | 16,000.00 | 392,000.00 | 24,160.00 |
| 01/15/11 | 1,960.00 | 1,470.00 | 4,410.00 | 16,000.00 | 376,000.00 | 23,840.00 |
| 07/15/11 | 1,880.00 | 1,410.00 | 4,230.00 | 17,000.00 | 359,000.00 | 24,520.00 |
| 01/15/12 | 1,795.00 | 1,346.25 | 4,038.75 | 17,000.00 | 342,000.00 | 24,180.00 |
| 07/15/12 | 1,710.00 | 1,282.50 | 3,847.50 | 17,000.00 | 325,000.00 | 23,840.00 |
| 01/15/13 | 1,625.00 | 1,218.75 | 3,656.25 | 18,000.00 | 307,000.00 | 24,500.00 |
| 07/15/13 | 1,535.00 | 1,151.25 | 3,453.75 | 18,000.00 | 289,000.00 | 24,140.00 |
| 01/15/14 | 1,445.00 | 1,083.75 | 3,251.25 | 18,000.00 | 271,000.00 | 23,780.00 |
| 07/15/14 | 1,355.00 | 1,016.25 | 3,048.75 | 19,000.00 | 252,000.00 | 24,420.00 |
| 01/15/15 | 1,260.00 | 945.00 | 2,835.00 | 19,000.00 | 233,000.00 | 24,040.00 |
| 07/15/15 | 1,165.00 | 873.75 | 2,621.25 | 19,000.00 | 214,000.00 | 23,660.00 |
| 01/15/16 | 1,070.00 | 802.50 | 2,407.50 | 20,000.00 | 194,000.00 | 24,280.00 |
| 07/15/16 | 970.00 | 727.50 | 2,182.50 | 20,000.00 | 174,000.00 | 23,880.00 |
| 01/15/17 | 870.00 | 652.50 | 1,957.50 | 21,000.00 | 153,000.00 | 24,480.00 |
| 07/15/17 | 765.00 | 573.75 | 1,721.25 | 21,000.00 | 132,000.00 | 24,060.00 |
| 01/15/18 | 660.00 | 495.00 | 1,485.00 | 21,000.00 | 111,000.00 | 23,640.00 |
| 07/15/18 | 555.00 | 416.25 | 1,248.75 | 21,000.00 | 90,000.00 | 23,220.00 |
| 01/15/19 | 450.00 | 337.50 | 1,012.50 | 22,000.00 | 68,000.00 | 23,800.00 |
| 07/15/19 | 340.00 | 255.00 | 765.00 | 22,000.00 | 46,000.00 | 23,360.00 |
| 01/15/20 | 230.00 | 172.50 | 517.50 | 23,000.00 | 23,000.00 | 23,920.00 |
| 07/15/20 | 115.00 | 86.25 | 258.75 | 23,000.00 | - | 23,460.00 |
| 01/15/21 | - | - | - | | - | - |
| Totals: | 71,481 | 53,611 | 160,833 | 658,000 | | 943,925 |

**Borrower: Missoula-Reserve St.** 718,000

Reserve/Pineview

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | | | | | 718,000.00 | - |
| 01/15/01 | 139.36 | 104.52 | 313.55 | 12,000.00 | 706,000.00 | 12,557.43 |
| 07/15/01 | 249.68 | 187.26 | 561.78 | 12,000.00 | 694,000.00 | 12,998.72 |
| 01/15/02 | 1,205.01 | 903.76 | 2,711.28 | 12,000.00 | 682,000.00 | 16,820.05 |
| 07/15/02 | 2,936.83 | 2,202.63 | 6,607.88 | 13,000.00 | 669,000.00 | 24,747.34 |
| 01/15/03 | 3,345.00 | 2,508.75 | 7,526.25 | 13,000.00 | 656,000.00 | 26,380.00 |
| 07/15/03 | 3,280.00 | 2,460.00 | 7,380.00 | 13,000.00 | 643,000.00 | 26,120.00 |
| 01/15/04 | 3,215.00 | 2,411.25 | 7,233.75 | 13,000.00 | 630,000.00 | 25,860.00 |
| 07/15/04 | 3,150.00 | 2,362.50 | 7,087.50 | 14,000.00 | 616,000.00 | 26,600.00 |
| 01/15/05 | 3,080.00 | 2,310.00 | 6,930.00 | 14,000.00 | 602,000.00 | 26,320.00 |
| 07/15/05 | 3,010.00 | 2,257.50 | 6,772.50 | 14,000.00 | 588,000.00 | 26,040.00 |
| 01/15/06 | 2,940.00 | 2,205.00 | 6,615.00 | 14,000.00 | 574,000.00 | 25,760.00 |
| 07/15/06 | 2,870.00 | 2,152.50 | 6,457.50 | 15,000.00 | 559,000.00 | 26,480.00 |
| 01/15/07 | 2,795.00 | 2,096.25 | 6,288.75 | 15,000.00 | 544,000.00 | 26,180.00 |
| 07/15/07 | 2,720.00 | 2,040.00 | 6,120.00 | 15,000.00 | 529,000.00 | 25,880.00 |
| 01/15/08 | 2,645.00 | 1,983.75 | 5,951.25 | 16,000.00 | 513,000.00 | 26,580.00 |
| 07/15/08 | 2,565.00 | 1,923.75 | 5,771.25 | 16,000.00 | 497,000.00 | 26,260.00 |
| 01/15/09 | 2,485.00 | 1,863.75 | 5,591.25 | 16,000.00 | 481,000.00 | 25,940.00 |
| 07/15/09 | 2,405.00 | 1,803.75 | 5,411.25 | 17,000.00 | 464,000.00 | 26,620.00 |
| 01/15/10 | 2,320.00 | 1,740.00 | 5,220.00 | 17,000.00 | 447,000.00 | 26,280.00 |
| 07/15/10 | 2,235.00 | 1,676.25 | 5,028.75 | 17,000.00 | 430,000.00 | 25,940.00 |
| 01/15/11 | 2,150.00 | 1,612.50 | 4,837.50 | 18,000.00 | 412,000.00 | 26,600.00 |
| 07/15/11 | 2,060.00 | 1,545.00 | 4,635.00 | 18,000.00 | 394,000.00 | 26,240.00 |
| 01/15/12 | 1,970.00 | 1,477.50 | 4,432.50 | 18,000.00 | 376,000.00 | 25,880.00 |
| 07/15/12 | 1,880.00 | 1,410.00 | 4,230.00 | 19,000.00 | 357,000.00 | 26,520.00 |
| 01/15/13 | 1,785.00 | 1,338.75 | 4,016.25 | 19,000.00 | 338,000.00 | 26,140.00 |
| 07/15/13 | 1,690.00 | 1,267.50 | 3,802.50 | 20,000.00 | 318,000.00 | 26,760.00 |
| 01/15/14 | 1,590.00 | 1,192.50 | 3,577.50 | 20,000.00 | 298,000.00 | 26,360.00 |
| 07/15/14 | 1,490.00 | 1,117.50 | 3,352.50 | 20,000.00 | 278,000.00 | 25,960.00 |
| 01/15/15 | 1,390.00 | 1,042.50 | 3,127.50 | 21,000.00 | 257,000.00 | 26,560.00 |
| 07/15/15 | 1,285.00 | 963.75 | 2,891.25 | 21,000.00 | 236,000.00 | 26,140.00 |
| 01/15/16 | 1,180.00 | 885.00 | 2,655.00 | 22,000.00 | 214,000.00 | 26,720.00 |
| 07/15/16 | 1,070.00 | 802.50 | 2,407.50 | 22,000.00 | 192,000.00 | 26,280.00 |
| 01/15/17 | 960.00 | 720.00 | 2,160.00 | 22,000.00 | 170,000.00 | 25,840.00 |
| 07/15/17 | 850.00 | 637.50 | 1,912.50 | 23,000.00 | 147,000.00 | 26,400.00 |
| 01/15/18 | 735.00 | 551.25 | 1,653.75 | 23,000.00 | 124,000.00 | 25,940.00 |
| 07/15/18 | 620.00 | 465.00 | 1,395.00 | 24,000.00 | 100,000.00 | 26,480.00 |
| 01/15/19 | 500.00 | 375.00 | 1,125.00 | 24,000.00 | 76,000.00 | 26,000.00 |
| 07/15/19 | 380.00 | 285.00 | 855.00 | 25,000.00 | 51,000.00 | 26,520.00 |
| 01/15/20 | 255.00 | 191.25 | 573.75 | 25,000.00 | 26,000.00 | 26,020.00 |
| 07/15/20 | 130.00 | 97.50 | 292.50 | 26,000.00 | - | 26,520.00 |
| 01/15/21 | - | - | - | | - | - |
| Totals: | 73,561 | 55,171 | 165,512 | 718,000 | | 1,012,244 |

Borrower: Columbia Falls 2,509,405

$2,650,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | - | - | - | | 2,509,405.00 | - |
| 01/15/01 | 168.59 | 126.44 | 379.33 | 10,000.00 | 2,499,405.00 | 10,674.36 |
| 07/15/01 | 4,556.65 | 3,417.49 | 10,252.46 | 48,000.00 | 2,451,405.00 | 66,226.60 |
| 01/15/02 | 11,020.00 | 8,265.00 | 24,795.00 | 55,760.00 | 2,395,645.00 | 99,840.00 |
| 07/15/02 | 11,968.17 | 8,976.13 | 26,928.39 | 49,645.00 | 2,346,000.00 | 97,517.69 |
| 01/15/03 | 11,730.00 | 8,797.50 | 26,392.50 | 45,000.00 | 2,301,000.00 | 91,920.00 |
| 07/15/03 | 11,505.00 | 8,628.75 | 25,886.25 | 46,000.00 | 2,255,000.00 | 92,020.00 |
| 01/15/04 | 11,275.00 | 8,456.25 | 25,368.75 | 47,000.00 | 2,208,000.00 | 92,100.00 |
| 07/15/04 | 11,040.00 | 8,280.00 | 24,840.00 | 48,000.00 | 2,160,000.00 | 92,160.00 |
| 01/15/05 | 10,800.00 | 8,100.00 | 24,300.00 | 49,000.00 | 2,111,000.00 | 92,200.00 |
| 07/15/05 | 10,555.00 | 7,916.25 | 23,748.75 | 50,000.00 | 2,061,000.00 | 92,220.00 |
| 01/15/06 | 10,305.00 | 7,728.75 | 23,186.25 | 51,000.00 | 2,010,000.00 | 92,220.00 |
| 07/15/06 | 10,050.00 | 7,537.50 | 22,612.50 | 52,000.00 | 1,958,000.00 | 92,200.00 |
| 01/15/07 | 9,790.00 | 7,342.50 | 22,027.50 | 53,000.00 | 1,905,000.00 | 92,160.00 |
| 07/15/07 | 9,525.00 | 7,143.75 | 21,431.25 | 54,000.00 | 1,851,000.00 | 92,100.00 |
| 01/15/08 | 9,255.00 | 6,941.25 | 20,823.75 | 55,000.00 | 1,796,000.00 | 92,020.00 |
| 07/15/08 | 8,980.00 | 6,735.00 | 20,205.00 | 56,000.00 | 1,740,000.00 | 91,920.00 |
| 01/15/09 | 8,700.00 | 6,525.00 | 19,575.00 | 57,000.00 | 1,683,000.00 | 91,800.00 |
| 07/15/09 | 8,415.00 | 6,311.25 | 18,933.75 | 58,000.00 | 1,625,000.00 | 91,660.00 |
| 01/15/10 | 8,125.00 | 6,093.75 | 18,281.25 | 60,000.00 | 1,565,000.00 | 92,500.00 |
| 07/15/10 | 7,825.00 | 5,868.75 | 17,606.25 | 61,000.00 | 1,504,000.00 | 92,300.00 |
| 01/15/11 | 7,520.00 | 5,640.00 | 16,920.00 | 62,000.00 | 1,442,000.00 | 92,080.00 |
| 07/15/11 | 7,210.00 | 5,407.50 | 16,222.50 | 63,000.00 | 1,379,000.00 | 91,840.00 |
| 01/15/12 | 6,895.00 | 5,171.25 | 15,513.75 | 65,000.00 | 1,314,000.00 | 92,580.00 |
| 07/15/12 | 6,570.00 | 4,927.50 | 14,782.50 | 66,000.00 | 1,248,000.00 | 92,280.00 |
| 01/15/13 | 6,240.00 | 4,680.00 | 14,040.00 | 67,000.00 | 1,181,000.00 | 91,960.00 |
| 07/15/13 | 5,905.00 | 4,428.75 | 13,286.25 | 69,000.00 | 1,112,000.00 | 92,620.00 |
| 01/15/14 | 5,560.00 | 4,170.00 | 12,510.00 | 70,000.00 | 1,042,000.00 | 92,240.00 |
| 07/15/14 | 5,210.00 | 3,907.50 | 11,722.50 | 71,000.00 | 971,000.00 | 91,840.00 |
| 01/15/15 | 4,855.00 | 3,641.25 | 10,923.75 | 73,000.00 | 898,000.00 | 92,420.00 |
| 07/15/15 | 4,490.00 | 3,367.50 | 10,102.50 | 74,000.00 | 824,000.00 | 91,960.00 |
| 01/15/16 | 4,120.00 | 3,090.00 | 9,270.00 | 76,000.00 | 748,000.00 | 92,480.00 |
| 07/15/16 | 3,740.00 | 2,805.00 | 8,415.00 | 77,000.00 | 671,000.00 | 91,960.00 |
| 01/15/17 | 3,355.00 | 2,516.25 | 7,548.75 | 79,000.00 | 592,000.00 | 92,420.00 |
| 07/15/17 | 2,960.00 | 2,220.00 | 6,660.00 | 80,000.00 | 512,000.00 | 91,840.00 |
| 01/15/18 | 2,560.00 | 1,920.00 | 5,760.00 | 82,000.00 | 430,000.00 | 92,240.00 |
| 07/15/18 | 2,150.00 | 1,612.50 | 4,837.50 | 83,000.00 | 347,000.00 | 91,600.00 |
| 01/15/19 | 1,735.00 | 1,301.25 | 3,903.75 | 84,000.00 | 263,000.00 | 90,940.00 |
| 07/15/19 | 1,315.00 | 986.25 | 2,958.75 | 86,000.00 | 177,000.00 | 91,260.00 |
| 01/15/20 | 885.00 | 663.75 | 1,991.25 | 88,000.00 | 89,000.00 | 91,540.00 |
| 07/15/20 | 445.00 | 333.75 | 1,001.25 | 89,000.00 | - | 90,780.00 |
| 01/15/21 | - | - | - | | - | - |
| Totals: | 269,308 | 201,981 | 605,944 | 2,509,405 | | 3,586,639 |

**Borrower: Belgrade** **1,058,000**

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 1,058,000.00 | - |
| 07/15/01 | 1,005.40 | 754.05 | 2,262.14 | 18,000.00 | 1,040,000.00 | 22,021.59 |
| 01/15/02 | 3,242.92 | 2,432.19 | 7,296.56 | 18,000.00 | 1,022,000.00 | 30,971.67 |
| 07/15/02 | 4,077.30 | 3,057.97 | 9,173.92 | 18,000.00 | 1,004,000.00 | 34,309.19 |
| 01/15/03 | 5,020.00 | 3,765.00 | 11,295.00 | 19,000.00 | 985,000.00 | 39,080.00 |
| 07/15/03 | 4,925.00 | 3,693.75 | 11,081.25 | 19,000.00 | 966,000.00 | 38,700.00 |
| 01/15/04 | 4,830.00 | 3,622.50 | 10,867.50 | 19,000.00 | 947,000.00 | 38,320.00 |
| 07/15/04 | 4,735.00 | 3,551.25 | 10,653.75 | 20,000.00 | 927,000.00 | 38,940.00 |
| 01/15/05 | 4,635.00 | 3,476.25 | 10,428.75 | 20,000.00 | 907,000.00 | 38,540.00 |
| 07/15/05 | 4,535.00 | 3,401.25 | 10,203.75 | 21,000.00 | 886,000.00 | 39,140.00 |
| 01/15/06 | 4,430.00 | 3,322.50 | 9,967.50 | 21,000.00 | 865,000.00 | 38,720.00 |
| 07/15/06 | 4,325.00 | 3,243.75 | 9,731.25 | 21,000.00 | 844,000.00 | 38,300.00 |
| 01/15/07 | 4,220.00 | 3,165.00 | 9,495.00 | 22,000.00 | 822,000.00 | 38,880.00 |
| 07/15/07 | 4,110.00 | 3,082.50 | 9,247.50 | 22,000.00 | 800,000.00 | 38,440.00 |
| 01/15/08 | 4,000.00 | 3,000.00 | 9,000.00 | 23,000.00 | 777,000.00 | 39,000.00 |
| 07/15/08 | 3,885.00 | 2,913.75 | 8,741.25 | 23,000.00 | 754,000.00 | 38,540.00 |
| 01/15/09 | 3,770.00 | 2,827.50 | 8,482.50 | 24,000.00 | 730,000.00 | 39,080.00 |
| 07/15/09 | 3,650.00 | 2,737.50 | 8,212.50 | 24,000.00 | 706,000.00 | 38,600.00 |
| 01/15/10 | 3,530.00 | 2,647.50 | 7,942.50 | 25,000.00 | 681,000.00 | 39,120.00 |
| 07/15/10 | 3,405.00 | 2,553.75 | 7,661.25 | 25,000.00 | 656,000.00 | 38,620.00 |
| 01/15/11 | 3,280.00 | 2,460.00 | 7,380.00 | 26,000.00 | 630,000.00 | 39,120.00 |
| 07/15/11 | 3,150.00 | 2,362.50 | 7,087.50 | 26,000.00 | 604,000.00 | 38,600.00 |
| 01/15/12 | 3,020.00 | 2,265.00 | 6,795.00 | 27,000.00 | 577,000.00 | 39,080.00 |
| 07/15/12 | 2,885.00 | 2,163.75 | 6,491.25 | 27,000.00 | 550,000.00 | 38,540.00 |
| 01/15/13 | 2,750.00 | 2,062.50 | 6,187.50 | 28,000.00 | 522,000.00 | 39,000.00 |
| 07/15/13 | 2,610.00 | 1,957.50 | 5,872.50 | 28,000.00 | 494,000.00 | 38,440.00 |
| 01/15/14 | 2,470.00 | 1,852.50 | 5,557.50 | 29,000.00 | 465,000.00 | 38,880.00 |
| 07/15/14 | 2,325.00 | 1,743.75 | 5,231.25 | 29,000.00 | 436,000.00 | 38,300.00 |
| 01/15/15 | 2,180.00 | 1,635.00 | 4,905.00 | 30,000.00 | 406,000.00 | 38,720.00 |
| 07/15/15 | 2,030.00 | 1,522.50 | 4,567.50 | 30,000.00 | 376,000.00 | 38,120.00 |
| 01/15/16 | 1,880.00 | 1,410.00 | 4,230.00 | 31,000.00 | 345,000.00 | 38,520.00 |
| 07/15/16 | 1,725.00 | 1,293.75 | 3,881.25 | 32,000.00 | 313,000.00 | 38,900.00 |
| 01/15/17 | 1,565.00 | 1,173.75 | 3,521.25 | 32,000.00 | 281,000.00 | 38,260.00 |
| 07/15/17 | 1,405.00 | 1,053.75 | 3,161.25 | 33,000.00 | 248,000.00 | 38,620.00 |
| 01/15/18 | 1,240.00 | 930.00 | 2,790.00 | 34,000.00 | 214,000.00 | 38,960.00 |
| 07/15/18 | 1,070.00 | 802.50 | 2,407.50 | 34,000.00 | 180,000.00 | 38,280.00 |
| 01/15/19 | 900.00 | 675.00 | 2,025.00 | 35,000.00 | 145,000.00 | 38,600.00 |
| 07/15/19 | 725.00 | 543.75 | 1,631.25 | 36,000.00 | 109,000.00 | 38,900.00 |
| 01/15/20 | 545.00 | 408.75 | 1,226.25 | 36,000.00 | 73,000.00 | 38,180.00 |
| 07/15/20 | 365.00 | 273.75 | 821.25 | 36,000.00 | 37,000.00 | 37,460.00 |
| 01/15/21 | 185.00 | 138.75 | 416.25 | 37,000.00 | - | 37,740.00 |
| Totals: | 114,636 | 85,977 | 257,930 | 1,058,000 | | 1,516,542 |

**Borrower: Colstrip - Phase I** 300,000

**Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 300,000.00 | - |
| 07/15/01 | 33.10 | 24.83 | 74.49 | 5,000.00 | 295,000.00 | 5,132.42 |
| 01/15/02 | 237.84 | 178.38 | 535.14 | 5,000.00 | 290,000.00 | 5,951.36 |
| 07/15/02 | 1,450.00 | 1,087.50 | 3,262.50 | 5,000.00 | 285,000.00 | 10,800.00 |
| 01/15/03 | 1,425.00 | 1,068.75 | 3,206.25 | 5,000.00 | 280,000.00 | 10,700.00 |
| 07/15/03 | 1,400.00 | 1,050.00 | 3,150.00 | 5,000.00 | 275,000.00 | 10,600.00 |
| 01/15/04 | 1,375.00 | 1,031.25 | 3,093.75 | 5,000.00 | 270,000.00 | 10,500.00 |
| 07/15/04 | 1,350.00 | 1,012.50 | 3,037.50 | 6,000.00 | 264,000.00 | 11,400.00 |
| 01/15/05 | 1,320.00 | 990.00 | 2,970.00 | 6,000.00 | 258,000.00 | 11,280.00 |
| 07/15/05 | 1,290.00 | 967.50 | 2,902.50 | 6,000.00 | 252,000.00 | 11,160.00 |
| 01/15/06 | 1,260.00 | 945.00 | 2,835.00 | 6,000.00 | 246,000.00 | 11,040.00 |
| 07/15/06 | 1,230.00 | 922.50 | 2,767.50 | 6,000.00 | 240,000.00 | 10,920.00 |
| 01/15/07 | 1,200.00 | 900.00 | 2,700.00 | 6,000.00 | 234,000.00 | 10,800.00 |
| 07/15/07 | 1,170.00 | 877.50 | 2,632.50 | 6,000.00 | 228,000.00 | 10,680.00 |
| 01/15/08 | 1,140.00 | 855.00 | 2,565.00 | 6,000.00 | 222,000.00 | 10,560.00 |
| 07/15/08 | 1,110.00 | 832.50 | 2,497.50 | 7,000.00 | 215,000.00 | 11,440.00 |
| 01/15/09 | 1,075.00 | 806.25 | 2,418.75 | 7,000.00 | 208,000.00 | 11,300.00 |
| 07/15/09 | 1,040.00 | 780.00 | 2,340.00 | 7,000.00 | 201,000.00 | 11,160.00 |
| 01/15/10 | 1,005.00 | 753.75 | 2,261.25 | 7,000.00 | 194,000.00 | 11,020.00 |
| 07/15/10 | 970.00 | 727.50 | 2,182.50 | 7,000.00 | 187,000.00 | 10,880.00 |
| 01/15/11 | 935.00 | 701.25 | 2,103.75 | 7,000.00 | 180,000.00 | 10,740.00 |
| 07/15/11 | 900.00 | 675.00 | 2,025.00 | 7,000.00 | 173,000.00 | 10,600.00 |
| 01/15/12 | 865.00 | 648.75 | 1,946.25 | 8,000.00 | 165,000.00 | 11,460.00 |
| 07/15/12 | 825.00 | 618.75 | 1,856.25 | 8,000.00 | 157,000.00 | 11,300.00 |
| 01/15/13 | 785.00 | 588.75 | 1,766.25 | 8,000.00 | 149,000.00 | 11,140.00 |
| 07/15/13 | 745.00 | 558.75 | 1,676.25 | 8,000.00 | 141,000.00 | 10,980.00 |
| 01/15/14 | 705.00 | 528.75 | 1,586.25 | 8,000.00 | 133,000.00 | 10,820.00 |
| 07/15/14 | 665.00 | 498.75 | 1,496.25 | 8,000.00 | 125,000.00 | 10,660.00 |
| 01/15/15 | 625.00 | 468.75 | 1,406.25 | 8,000.00 | 117,000.00 | 10,500.00 |
| 07/15/15 | 585.00 | 438.75 | 1,316.25 | 9,000.00 | 108,000.00 | 11,340.00 |
| 01/15/16 | 540.00 | 405.00 | 1,215.00 | 9,000.00 | 99,000.00 | 11,160.00 |
| 07/15/16 | 495.00 | 371.25 | 1,113.75 | 9,000.00 | 90,000.00 | 10,980.00 |
| 01/15/17 | 450.00 | 337.50 | 1,012.50 | 9,000.00 | 81,000.00 | 10,800.00 |
| 07/15/17 | 405.00 | 303.75 | 911.25 | 9,000.00 | 72,000.00 | 10,620.00 |
| 01/15/18 | 360.00 | 270.00 | 810.00 | 10,000.00 | 62,000.00 | 11,440.00 |
| 07/15/18 | 310.00 | 232.50 | 697.50 | 10,000.00 | 52,000.00 | 11,240.00 |
| 01/15/19 | 260.00 | 195.00 | 585.00 | 10,000.00 | 42,000.00 | 11,040.00 |
| 07/15/19 | 210.00 | 157.50 | 472.50 | 10,000.00 | 32,000.00 | 10,840.00 |
| 01/15/20 | 160.00 | 120.00 | 360.00 | 10,000.00 | 22,000.00 | 10,640.00 |
| 07/15/20 | 110.00 | 82.50 | 247.50 | 11,000.00 | 11,000.00 | 11,440.00 |
| 01/15/21 | 55.00 | 41.25 | 123.75 | 11,000.00 | - | 11,220.00 |
| Totals: | 32,071 | 24,053 | 72,160 | 300,000 | | 428,284 |

**Borrower:** **Big Timber** 384,719

**$389,000 Final schedule**

**3% Loan**

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 384,719.00 | - |
| 07/15/01 | - | 42.05 | 126.15 | 7,000.00 | 377,719.00 | 7,168.20 |
| 01/15/02 | - | 853.82 | 2,561.47 | 7,000.00 | 370,719.00 | 10,415.29 |
| 07/15/02 | - | 1,057.88 | 3,173.65 | 7,000.00 | 363,719.00 | 11,231.53 |
| 01/15/03 | - | 1,262.95 | 3,788.86 | 7,000.00 | 356,719.00 | 12,051.81 |
| 07/15/03 | - | 1,399.92 | 4,199.77 | 7,719.00 | 349,000.00 | 13,318.69 |
| 01/15/04 | - | 1,308.75 | 3,926.25 | 8,000.00 | 341,000.00 | 13,235.00 |
| 07/15/04 | - | 1,278.75 | 3,836.25 | 8,000.00 | 333,000.00 | 13,115.00 |
| 01/15/05 | - | 1,248.75 | 3,746.25 | 8,000.00 | 325,000.00 | 12,995.00 |
| 07/15/05 | - | 1,218.75 | 3,656.25 | 8,000.00 | 317,000.00 | 12,875.00 |
| 01/15/06 | - | 1,188.75 | 3,566.25 | 8,000.00 | 309,000.00 | 12,755.00 |
| 07/15/06 | - | 1,158.75 | 3,476.25 | 8,000.00 | 301,000.00 | 12,635.00 |
| 01/15/07 | - | 1,128.75 | 3,386.25 | 8,000.00 | 293,000.00 | 12,515.00 |
| 07/15/07 | - | 1,098.75 | 3,296.25 | 8,000.00 | 285,000.00 | 12,395.00 |
| 01/15/08 | - | 1,068.75 | 3,206.25 | 9,000.00 | 276,000.00 | 13,275.00 |
| 07/15/08 | - | 1,035.00 | 3,105.00 | 9,000.00 | 267,000.00 | 13,140.00 |
| 01/15/09 | - | 1,001.25 | 3,003.75 | 9,000.00 | 258,000.00 | 13,005.00 |
| 07/15/09 | - | 967.50 | 2,902.50 | 9,000.00 | 249,000.00 | 12,870.00 |
| 01/15/10 | - | 933.75 | 2,801.25 | 9,000.00 | 240,000.00 | 12,735.00 |
| 07/15/10 | - | 900.00 | 2,700.00 | 9,000.00 | 231,000.00 | 12,600.00 |
| 01/15/11 | - | 866.25 | 2,598.75 | 9,000.00 | 222,000.00 | 12,465.00 |
| 07/15/11 | - | 832.50 | 2,497.50 | 10,000.00 | 212,000.00 | 13,330.00 |
| 01/15/12 | - | 795.00 | 2,385.00 | 10,000.00 | 202,000.00 | 13,180.00 |
| 07/15/12 | - | 757.50 | 2,272.50 | 10,000.00 | 192,000.00 | 13,030.00 |
| 01/15/13 | - | 720.00 | 2,160.00 | 10,000.00 | 182,000.00 | 12,880.00 |
| 07/15/13 | - | 682.50 | 2,047.50 | 10,000.00 | 172,000.00 | 12,730.00 |
| 01/15/14 | - | 645.00 | 1,935.00 | 10,000.00 | 162,000.00 | 12,580.00 |
| 07/15/14 | - | 607.50 | 1,822.50 | 11,000.00 | 151,000.00 | 13,430.00 |
| 01/15/15 | - | 566.25 | 1,698.75 | 11,000.00 | 140,000.00 | 13,265.00 |
| 07/15/15 | - | 525.00 | 1,575.00 | 11,000.00 | 129,000.00 | 13,100.00 |
| 01/15/16 | - | 483.75 | 1,451.25 | 11,000.00 | 118,000.00 | 12,935.00 |
| 07/15/16 | - | 442.50 | 1,327.50 | 11,000.00 | 107,000.00 | 12,770.00 |
| 01/15/17 | - | 401.25 | 1,203.75 | 11,000.00 | 96,000.00 | 12,605.00 |
| 07/15/17 | - | 360.00 | 1,080.00 | 12,000.00 | 84,000.00 | 13,440.00 |
| 01/15/18 | - | 315.00 | 945.00 | 12,000.00 | 72,000.00 | 13,260.00 |
| 07/15/18 | - | 270.00 | 810.00 | 12,000.00 | 60,000.00 | 13,080.00 |
| 01/15/19 | - | 225.00 | 675.00 | 12,000.00 | 48,000.00 | 12,900.00 |
| 07/15/19 | - | 180.00 | 540.00 | 12,000.00 | 36,000.00 | 12,720.00 |
| 01/15/20 | - | 135.00 | 405.00 | 12,000.00 | 24,000.00 | 12,540.00 |
| 07/15/20 | - | 90.00 | 270.00 | 12,000.00 | 12,000.00 | 12,360.00 |
| 01/15/21 | - | 45.00 | 135.00 | 12,000.00 | - | 12,180.00 |
| Totals: | - | 30,098 | 90,294 | 384,719 | | 505,111 |

**Borrower: Manhattan I** 636,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 636,000.00 | - |
| 07/15/01 | 1,272.00 | 954.00 | 2,862.00 | 11,000.00 | 625,000.00 | 16,088.00 |
| 01/15/02 | 3,125.00 | 2,343.75 | 7,031.25 | 11,000.00 | 614,000.00 | 23,500.00 |
| 07/15/02 | 3,070.00 | 2,302.50 | 6,907.50 | 11,000.00 | 603,000.00 | 23,280.00 |
| 01/15/03 | 3,015.00 | 2,261.25 | 6,783.75 | 11,000.00 | 592,000.00 | 23,060.00 |
| 07/15/03 | 2,960.00 | 2,220.00 | 6,660.00 | 11,000.00 | 581,000.00 | 22,840.00 |
| 01/15/04 | 2,905.00 | 2,178.75 | 6,536.25 | 12,000.00 | 569,000.00 | 23,620.00 |
| 07/15/04 | 2,845.00 | 2,133.75 | 6,401.25 | 12,000.00 | 557,000.00 | 23,380.00 |
| 01/15/05 | 2,785.00 | 2,088.75 | 6,266.25 | 12,000.00 | 545,000.00 | 23,140.00 |
| 07/15/05 | 2,725.00 | 2,043.75 | 6,131.25 | 12,000.00 | 533,000.00 | 22,900.00 |
| 01/15/06 | 2,665.00 | 1,998.75 | 5,996.25 | 13,000.00 | 520,000.00 | 23,660.00 |
| 07/15/06 | 2,600.00 | 1,950.00 | 5,850.00 | 13,000.00 | 507,000.00 | 23,400.00 |
| 01/15/07 | 2,535.00 | 1,901.25 | 5,703.75 | 13,000.00 | 494,000.00 | 23,140.00 |
| 07/15/07 | 2,470.00 | 1,852.50 | 5,557.50 | 13,000.00 | 481,000.00 | 22,880.00 |
| 01/15/08 | 2,405.00 | 1,803.75 | 5,411.25 | 14,000.00 | 467,000.00 | 23,620.00 |
| 07/15/08 | 2,335.00 | 1,751.25 | 5,253.75 | 14,000.00 | 453,000.00 | 23,340.00 |
| 01/15/09 | 2,265.00 | 1,698.75 | 5,096.25 | 14,000.00 | 439,000.00 | 23,060.00 |
| 07/15/09 | 2,195.00 | 1,646.25 | 4,938.75 | 14,000.00 | 425,000.00 | 22,780.00 |
| 01/15/10 | 2,125.00 | 1,593.75 | 4,781.25 | 15,000.00 | 410,000.00 | 23,500.00 |
| 07/15/10 | 2,050.00 | 1,537.50 | 4,612.50 | 15,000.00 | 395,000.00 | 23,200.00 |
| 01/15/11 | 1,975.00 | 1,481.25 | 4,443.75 | 15,000.00 | 380,000.00 | 22,900.00 |
| 07/15/11 | 1,900.00 | 1,425.00 | 4,275.00 | 16,000.00 | 364,000.00 | 23,600.00 |
| 01/15/12 | 1,820.00 | 1,365.00 | 4,095.00 | 16,000.00 | 348,000.00 | 23,280.00 |
| 07/15/12 | 1,740.00 | 1,305.00 | 3,915.00 | 16,000.00 | 332,000.00 | 22,960.00 |
| 01/15/13 | 1,660.00 | 1,245.00 | 3,735.00 | 17,000.00 | 315,000.00 | 23,640.00 |
| 07/15/13 | 1,575.00 | 1,181.25 | 3,543.75 | 17,000.00 | 298,000.00 | 23,300.00 |
| 01/15/14 | 1,490.00 | 1,117.50 | 3,352.50 | 17,000.00 | 281,000.00 | 22,960.00 |
| 07/15/14 | 1,405.00 | 1,053.75 | 3,161.25 | 18,000.00 | 263,000.00 | 23,620.00 |
| 01/15/15 | 1,315.00 | 986.25 | 2,958.75 | 18,000.00 | 245,000.00 | 23,260.00 |
| 07/15/15 | 1,225.00 | 918.75 | 2,756.25 | 18,000.00 | 227,000.00 | 22,900.00 |
| 01/15/16 | 1,135.00 | 851.25 | 2,553.75 | 19,000.00 | 208,000.00 | 23,540.00 |
| 07/15/16 | 1,040.00 | 780.00 | 2,340.00 | 19,000.00 | 189,000.00 | 23,160.00 |
| 01/15/17 | 945.00 | 708.75 | 2,126.25 | 19,000.00 | 170,000.00 | 22,780.00 |
| 07/15/17 | 850.00 | 637.50 | 1,912.50 | 20,000.00 | 150,000.00 | 23,400.00 |
| 01/15/18 | 750.00 | 562.50 | 1,687.50 | 20,000.00 | 130,000.00 | 23,000.00 |
| 07/15/18 | 650.00 | 487.50 | 1,462.50 | 21,000.00 | 109,000.00 | 23,600.00 |
| 01/15/19 | 545.00 | 408.75 | 1,226.25 | 21,000.00 | 88,000.00 | 23,180.00 |
| 07/15/19 | 440.00 | 330.00 | 990.00 | 21,000.00 | 67,000.00 | 22,760.00 |
| 01/15/20 | 335.00 | 251.25 | 753.75 | 22,000.00 | 45,000.00 | 23,340.00 |
| 07/15/20 | 225.00 | 168.75 | 506.25 | 22,000.00 | 23,000.00 | 22,900.00 |
| 01/15/21 | 115.00 | 86.25 | 258.75 | 23,000.00 | - | 23,460.00 |
| Totals: | 71,482 | 53,612 | 160,835 | 636,000 | | 921,928 |

**Borrower:** Missoula-Bellevue 459,162

$537,000 Final schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 459,162.00 | - |
| 07/15/01 | 65.29 | 48.97 | 146.91 | 9,000.00 | 450,162.00 | 9,261.17 |
| 01/15/02 | 1,373.53 | 1,030.15 | 3,090.44 | 9,000.00 | 441,162.00 | 14,494.12 |
| 07/15/02 | 2,205.81 | 1,654.36 | 4,963.07 | 9,000.00 | 432,162.00 | 17,823.24 |
| 01/15/03 | 2,160.81 | 1,620.61 | 4,861.82 | 8,162.00 | 424,000.00 | 16,805.24 |
| 07/15/03 | 2,120.00 | 1,590.00 | 4,770.00 | 8,000.00 | 416,000.00 | 16,480.00 |
| 01/15/04 | 2,080.00 | 1,560.00 | 4,680.00 | 8,000.00 | 408,000.00 | 16,320.00 |
| 07/15/04 | 2,040.00 | 1,530.00 | 4,590.00 | 8,000.00 | 400,000.00 | 16,160.00 |
| 01/15/05 | 2,000.00 | 1,500.00 | 4,500.00 | 9,000.00 | 391,000.00 | 17,000.00 |
| 07/15/05 | 1,955.00 | 1,466.25 | 4,398.75 | 9,000.00 | 382,000.00 | 16,820.00 |
| 01/15/06 | 1,910.00 | 1,432.50 | 4,297.50 | 9,000.00 | 373,000.00 | 16,640.00 |
| 07/15/06 | 1,865.00 | 1,398.75 | 4,196.25 | 9,000.00 | 364,000.00 | 16,460.00 |
| 01/15/07 | 1,820.00 | 1,365.00 | 4,095.00 | 9,000.00 | 355,000.00 | 16,280.00 |
| 07/15/07 | 1,775.00 | 1,331.25 | 3,993.75 | 10,000.00 | 345,000.00 | 17,100.00 |
| 01/15/08 | 1,725.00 | 1,293.75 | 3,881.25 | 10,000.00 | 335,000.00 | 16,900.00 |
| 07/15/08 | 1,675.00 | 1,256.25 | 3,768.75 | 10,000.00 | 325,000.00 | 16,700.00 |
| 01/15/09 | 1,625.00 | 1,218.75 | 3,656.25 | 10,000.00 | 315,000.00 | 16,500.00 |
| 07/15/09 | 1,575.00 | 1,181.25 | 3,543.75 | 10,000.00 | 305,000.00 | 16,300.00 |
| 01/15/10 | 1,525.00 | 1,143.75 | 3,431.25 | 11,000.00 | 294,000.00 | 17,100.00 |
| 07/15/10 | 1,470.00 | 1,102.50 | 3,307.50 | 11,000.00 | 283,000.00 | 16,880.00 |
| 01/15/11 | 1,415.00 | 1,061.25 | 3,183.75 | 11,000.00 | 272,000.00 | 16,660.00 |
| 07/15/11 | 1,360.00 | 1,020.00 | 3,060.00 | 11,000.00 | 261,000.00 | 16,440.00 |
| 01/15/12 | 1,305.00 | 978.75 | 2,936.25 | 11,000.00 | 250,000.00 | 16,220.00 |
| 07/15/12 | 1,250.00 | 937.50 | 2,812.50 | 12,000.00 | 238,000.00 | 17,000.00 |
| 01/15/13 | 1,190.00 | 892.50 | 2,677.50 | 12,000.00 | 226,000.00 | 16,760.00 |
| 07/15/13 | 1,130.00 | 847.50 | 2,542.50 | 12,000.00 | 214,000.00 | 16,520.00 |
| 01/15/14 | 1,070.00 | 802.50 | 2,407.50 | 12,000.00 | 202,000.00 | 16,280.00 |
| 07/15/14 | 1,010.00 | 757.50 | 2,272.50 | 13,000.00 | 189,000.00 | 17,040.00 |
| 01/15/15 | 945.00 | 708.75 | 2,126.25 | 13,000.00 | 176,000.00 | 16,780.00 |
| 07/15/15 | 880.00 | 660.00 | 1,980.00 | 13,000.00 | 163,000.00 | 16,520.00 |
| 01/15/16 | 815.00 | 611.25 | 1,833.75 | 13,000.00 | 150,000.00 | 16,260.00 |
| 07/15/16 | 750.00 | 562.50 | 1,687.50 | 14,000.00 | 136,000.00 | 17,000.00 |
| 01/15/17 | 680.00 | 510.00 | 1,530.00 | 14,000.00 | 122,000.00 | 16,720.00 |
| 07/15/17 | 610.00 | 457.50 | 1,372.50 | 14,000.00 | 108,000.00 | 16,440.00 |
| 01/15/18 | 540.00 | 405.00 | 1,215.00 | 14,000.00 | 94,000.00 | 16,160.00 |
| 07/15/18 | 470.00 | 352.50 | 1,057.50 | 15,000.00 | 79,000.00 | 16,880.00 |
| 01/15/19 | 395.00 | 296.25 | 888.75 | 15,000.00 | 64,000.00 | 16,580.00 |
| 07/15/19 | 320.00 | 240.00 | 720.00 | 15,000.00 | 49,000.00 | 16,280.00 |
| 01/15/20 | 245.00 | 183.75 | 551.25 | 16,000.00 | 33,000.00 | 16,980.00 |
| 07/15/20 | 165.00 | 123.75 | 371.25 | 16,000.00 | 17,000.00 | 16,660.00 |
| 01/15/21 | 85.00 | 63.75 | 191.25 | 17,000.00 | - | 17,340.00 |
| Totals: | 49,595 | 37,197 | 111,590 | 459,162 | | 657,544 |

Replace with final schedule

Borrower: Red Lodge 3,876,731

$3,933,600 GAN

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 3,876,731.00 | - |
| 07/15/01 | - | 105.03 | 315.09 | - | 3,876,731.00 | 420.12 |
| 01/15/02 | - | 9,472.44 | 28,417.31 | - | 3,876,731.00 | 37,889.75 |
| 07/15/02 | - | 7,752.29 | 23,256.86 | 3,876,731.00 | - | 3,907,740.15 |
| 01/15/03 | - | - | - | - | - | - |
| 07/15/03 | - | - | - | - | - | - |
| Totals: | - | 17,330 | 51,989 | 3,876,731 | | 3,946,050 |

Loan paid in full April 10, 2002

Borrower: Augusta W & S 506,000

$506,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 506,000.00 | - |
| 01/15/02 | 1,813.17 | 1,359.88 | 4,079.63 | 8,000.00 | 498,000.00 | 15,252.68 |
| 07/15/02 | 2,490.00 | 1,867.50 | 5,602.50 | 9,000.00 | 489,000.00 | 18,960.00 |
| 01/15/03 | 2,445.00 | 1,833.75 | 5,501.25 | 9,000.00 | 480,000.00 | 18,780.00 |
| 07/15/03 | 2,400.00 | 1,800.00 | 5,400.00 | 9,000.00 | 471,000.00 | 18,600.00 |
| 01/15/04 | 2,355.00 | 1,766.25 | 5,298.75 | 9,000.00 | 462,000.00 | 18,420.00 |
| 07/15/04 | 2,310.00 | 1,732.50 | 5,197.50 | 9,000.00 | 453,000.00 | 18,240.00 |
| 01/15/05 | 2,265.00 | 1,698.75 | 5,096.25 | 9,000.00 | 444,000.00 | 18,060.00 |
| 07/15/05 | 2,220.00 | 1,665.00 | 4,995.00 | 10,000.00 | 434,000.00 | 18,880.00 |
| 01/15/06 | 2,170.00 | 1,627.50 | 4,882.50 | 10,000.00 | 424,000.00 | 18,680.00 |
| 07/15/06 | 2,120.00 | 1,590.00 | 4,770.00 | 10,000.00 | 414,000.00 | 18,480.00 |
| 01/15/07 | 2,070.00 | 1,552.50 | 4,657.50 | 10,000.00 | 404,000.00 | 18,280.00 |
| 07/15/07 | 2,020.00 | 1,515.00 | 4,545.00 | 10,000.00 | 394,000.00 | 18,080.00 |
| 01/15/08 | 1,970.00 | 1,477.50 | 4,432.50 | 11,000.00 | 383,000.00 | 18,880.00 |
| 07/15/08 | 1,915.00 | 1,436.25 | 4,308.75 | 11,000.00 | 372,000.00 | 18,660.00 |
| 01/15/09 | 1,860.00 | 1,395.00 | 4,185.00 | 11,000.00 | 361,000.00 | 18,440.00 |
| 07/15/09 | 1,805.00 | 1,353.75 | 4,061.25 | 11,000.00 | 350,000.00 | 18,220.00 |
| 01/15/10 | 1,750.00 | 1,312.50 | 3,937.50 | 12,000.00 | 338,000.00 | 19,000.00 |
| 07/15/10 | 1,690.00 | 1,267.50 | 3,802.50 | 12,000.00 | 326,000.00 | 18,760.00 |
| 01/15/11 | 1,630.00 | 1,222.50 | 3,667.50 | 12,000.00 | 314,000.00 | 18,520.00 |
| 07/15/11 | 1,570.00 | 1,177.50 | 3,532.50 | 12,000.00 | 302,000.00 | 18,280.00 |
| 01/15/12 | 1,510.00 | 1,132.50 | 3,397.50 | 12,000.00 | 290,000.00 | 18,040.00 |
| 07/15/12 | 1,450.00 | 1,087.50 | 3,262.50 | 13,000.00 | 277,000.00 | 18,800.00 |
| 01/15/13 | 1,385.00 | 1,038.75 | 3,116.25 | 13,000.00 | 264,000.00 | 18,540.00 |
| 07/15/13 | 1,320.00 | 990.00 | 2,970.00 | 13,000.00 | 251,000.00 | 18,280.00 |
| 01/15/14 | 1,255.00 | 941.25 | 2,823.75 | 13,000.00 | 238,000.00 | 18,020.00 |
| 07/15/14 | 1,190.00 | 892.50 | 2,677.50 | 14,000.00 | 224,000.00 | 18,760.00 |
| 01/15/15 | 1,120.00 | 840.00 | 2,520.00 | 14,000.00 | 210,000.00 | 18,480.00 |
| 07/15/15 | 1,050.00 | 787.50 | 2,362.50 | 14,000.00 | 196,000.00 | 18,200.00 |
| 01/15/16 | 980.00 | 735.00 | 2,205.00 | 15,000.00 | 181,000.00 | 18,920.00 |
| 07/15/16 | 905.00 | 678.75 | 2,036.25 | 15,000.00 | 166,000.00 | 18,620.00 |
| 01/15/17 | 830.00 | 622.50 | 1,867.50 | 15,000.00 | 151,000.00 | 18,320.00 |
| 07/15/17 | 755.00 | 566.25 | 1,698.75 | 15,000.00 | 136,000.00 | 18,020.00 |
| 01/15/18 | 680.00 | 510.00 | 1,530.00 | 16,000.00 | 120,000.00 | 18,720.00 |
| 07/15/18 | 600.00 | 450.00 | 1,350.00 | 16,000.00 | 104,000.00 | 18,400.00 |
| 01/15/19 | 520.00 | 390.00 | 1,170.00 | 16,000.00 | 88,000.00 | 18,080.00 |
| 07/15/19 | 440.00 | 330.00 | 990.00 | 17,000.00 | 71,000.00 | 18,760.00 |
| 01/15/20 | 355.00 | 266.25 | 798.75 | 17,000.00 | 54,000.00 | 18,420.00 |
| 07/15/20 | 270.00 | 202.50 | 607.50 | 18,000.00 | 36,000.00 | 19,080.00 |
| 01/15/21 | 180.00 | 135.00 | 405.00 | 18,000.00 | 18,000.00 | 18,720.00 |
| 07/15/21 | 90.00 | 67.50 | 202.50 | 18,000.00 | - | 18,360.00 |
| 01/15/22 | - | - | - | | - | - |
| Totals: | 57,753 | 43,315 | 129,945 | 506,000 | | 737,013 |

Borrower: Corvallis W & S 351,000

$351,000 Final Schedule

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 351,000.00 | - |
| 01/15/02 | - | 555.17 | 1,665.50 | 6,000.00 | 345,000.00 | 8,220.67 |
| 07/15/02 | - | 1,284.76 | 3,854.29 | 7,000.00 | 338,000.00 | 12,139.05 |
| 01/15/03 | - | 1,267.50 | 3,802.50 | 7,000.00 | 331,000.00 | 12,070.00 |
| 07/15/03 | - | 1,241.25 | 3,723.75 | 7,000.00 | 324,000.00 | 11,965.00 |
| 01/15/04 | - | 1,215.00 | 3,645.00 | 7,000.00 | 317,000.00 | 11,860.00 |
| 07/15/04 | - | 1,188.75 | 3,566.25 | 7,000.00 | 310,000.00 | 11,755.00 |
| 01/15/05 | - | 1,162.50 | 3,487.50 | 7,000.00 | 303,000.00 | 11,650.00 |
| 07/15/05 | - | 1,136.25 | 3,408.75 | 7,000.00 | 296,000.00 | 11,545.00 |
| 01/15/06 | - | 1,110.00 | 3,330.00 | 7,000.00 | 289,000.00 | 11,440.00 |
| 07/15/06 | - | 1,083.75 | 3,251.25 | 7,000.00 | 282,000.00 | 11,335.00 |
| 01/15/07 | - | 1,057.50 | 3,172.50 | 8,000.00 | 274,000.00 | 12,230.00 |
| 07/15/07 | - | 1,027.50 | 3,082.50 | 8,000.00 | 266,000.00 | 12,110.00 |
| 01/15/08 | - | 997.50 | 2,992.50 | 8,000.00 | 258,000.00 | 11,990.00 |
| 07/15/08 | - | 967.50 | 2,902.50 | 8,000.00 | 250,000.00 | 11,870.00 |
| 01/15/09 | - | 937.50 | 2,812.50 | 8,000.00 | 242,000.00 | 11,750.00 |
| 07/15/09 | - | 907.50 | 2,722.50 | 8,000.00 | 234,000.00 | 11,630.00 |
| 01/15/10 | - | 877.50 | 2,632.50 | 8,000.00 | 226,000.00 | 11,510.00 |
| 07/15/10 | - | 847.50 | 2,542.50 | 8,000.00 | 218,000.00 | 11,390.00 |
| 01/15/11 | - | 817.50 | 2,452.50 | 8,000.00 | 210,000.00 | 11,270.00 |
| 07/15/11 | - | 787.50 | 2,362.50 | 9,000.00 | 201,000.00 | 12,150.00 |
| 01/15/12 | - | 753.75 | 2,261.25 | 9,000.00 | 192,000.00 | 12,015.00 |
| 07/15/12 | - | 720.00 | 2,160.00 | 9,000.00 | 183,000.00 | 11,880.00 |
| 01/15/13 | - | 686.25 | 2,058.75 | 9,000.00 | 174,000.00 | 11,745.00 |
| 07/15/13 | - | 652.50 | 1,957.50 | 9,000.00 | 165,000.00 | 11,610.00 |
| 01/15/14 | - | 618.75 | 1,856.25 | 9,000.00 | 156,000.00 | 11,475.00 |
| 07/15/14 | - | 585.00 | 1,755.00 | 9,000.00 | 147,000.00 | 11,340.00 |
| 01/15/15 | - | 551.25 | 1,653.75 | 10,000.00 | 137,000.00 | 12,205.00 |
| 07/15/15 | - | 513.75 | 1,541.25 | 10,000.00 | 127,000.00 | 12,055.00 |
| 01/15/16 | - | 476.25 | 1,428.75 | 10,000.00 | 117,000.00 | 11,905.00 |
| 07/15/16 | - | 438.75 | 1,316.25 | 10,000.00 | 107,000.00 | 11,755.00 |
| 01/15/17 | - | 401.25 | 1,203.75 | 10,000.00 | 97,000.00 | 11,605.00 |
| 07/15/17 | - | 363.75 | 1,091.25 | 10,000.00 | 87,000.00 | 11,455.00 |
| 01/15/18 | - | 326.25 | 978.75 | 10,000.00 | 77,000.00 | 11,305.00 |
| 07/15/18 | - | 288.75 | 866.25 | 11,000.00 | 66,000.00 | 12,155.00 |
| 01/15/19 | - | 247.50 | 742.50 | 11,000.00 | 55,000.00 | 11,990.00 |
| 07/15/19 | - | 206.25 | 618.75 | 11,000.00 | 44,000.00 | 11,825.00 |
| 01/15/20 | - | 165.00 | 495.00 | 11,000.00 | 33,000.00 | 11,660.00 |
| 07/15/20 | - | 123.75 | 371.25 | 11,000.00 | 22,000.00 | 11,495.00 |
| 01/15/21 | - | 82.50 | 247.50 | 11,000.00 | 11,000.00 | 11,330.00 |
| 07/15/21 | - | 41.25 | 123.75 | 11,000.00 | - | 11,165.00 |
| 01/15/22 | - | - | - | | - | - |
| Totals: | - | 28,712 | 86,137 | 351,000 | | 465,850 |

Borrower: Sweet Grass W & S 80,000

$80,000 Final Schedule

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 80,000.00 | - |
| 01/15/02 | - | 5.85 | 17.55 | 1,000.00 | 79,000.00 | 1,023.40 |
| 07/15/02 | - | 19.36 | 58.08 | 1,000.00 | 78,000.00 | 1,077.44 |
| 01/15/03 | - | 138.91 | 416.72 | 2,000.00 | 76,000.00 | 2,555.63 |
| 07/15/03 | - | 285.00 | 855.00 | 2,000.00 | 74,000.00 | 3,140.00 |
| 01/15/04 | - | 277.50 | 832.50 | 2,000.00 | 72,000.00 | 3,110.00 |
| 07/15/04 | - | 270.00 | 810.00 | 2,000.00 | 70,000.00 | 3,080.00 |
| 01/15/05 | - | 262.50 | 787.50 | 2,000.00 | 68,000.00 | 3,050.00 |
| 07/15/05 | - | 255.00 | 765.00 | 2,000.00 | 66,000.00 | 3,020.00 |
| 01/15/06 | - | 247.50 | 742.50 | 2,000.00 | 64,000.00 | 2,990.00 |
| 07/15/06 | - | 240.00 | 720.00 | 2,000.00 | 62,000.00 | 2,960.00 |
| 01/15/07 | - | 232.50 | 697.50 | 2,000.00 | 60,000.00 | 2,930.00 |
| 07/15/07 | - | 225.00 | 675.00 | 2,000.00 | 58,000.00 | 2,900.00 |
| 01/15/08 | - | 217.50 | 652.50 | 2,000.00 | 56,000.00 | 2,870.00 |
| 07/15/08 | - | 210.00 | 630.00 | 2,000.00 | 54,000.00 | 2,840.00 |
| 01/15/09 | - | 202.50 | 607.50 | 2,000.00 | 52,000.00 | 2,810.00 |
| 07/15/09 | - | 195.00 | 585.00 | 2,000.00 | 50,000.00 | 2,780.00 |
| 01/15/10 | - | 187.50 | 562.50 | 2,000.00 | 48,000.00 | 2,750.00 |
| 07/15/10 | - | 180.00 | 540.00 | 2,000.00 | 46,000.00 | 2,720.00 |
| 01/15/11 | - | 172.50 | 517.50 | 2,000.00 | 44,000.00 | 2,690.00 |
| 07/15/11 | - | 165.00 | 495.00 | 2,000.00 | 42,000.00 | 2,660.00 |
| 01/15/12 | - | 157.50 | 472.50 | 2,000.00 | 40,000.00 | 2,630.00 |
| 07/15/12 | - | 150.00 | 450.00 | 2,000.00 | 38,000.00 | 2,600.00 |
| 01/15/13 | - | 142.50 | 427.50 | 2,000.00 | 36,000.00 | 2,570.00 |
| 07/15/13 | - | 135.00 | 405.00 | 2,000.00 | 34,000.00 | 2,540.00 |
| 01/15/14 | - | 127.50 | 382.50 | 2,000.00 | 32,000.00 | 2,510.00 |
| 07/15/14 | - | 120.00 | 360.00 | 2,000.00 | 30,000.00 | 2,480.00 |
| 01/15/15 | - | 112.50 | 337.50 | 2,000.00 | 28,000.00 | 2,450.00 |
| 07/15/15 | - | 105.00 | 315.00 | 2,000.00 | 26,000.00 | 2,420.00 |
| 01/15/16 | - | 97.50 | 292.50 | 2,000.00 | 24,000.00 | 2,390.00 |
| 07/15/16 | - | 90.00 | 270.00 | 2,000.00 | 22,000.00 | 2,360.00 |
| 01/15/17 | - | 82.50 | 247.50 | 2,000.00 | 20,000.00 | 2,330.00 |
| 07/15/17 | - | 75.00 | 225.00 | 2,000.00 | 18,000.00 | 2,300.00 |
| 01/15/18 | - | 67.50 | 202.50 | 2,000.00 | 16,000.00 | 2,270.00 |
| 07/15/18 | - | 60.00 | 180.00 | 2,000.00 | 14,000.00 | 2,240.00 |
| 01/15/19 | - | 52.50 | 157.50 | 2,000.00 | 12,000.00 | 2,210.00 |
| 07/15/19 | - | 45.00 | 135.00 | 2,000.00 | 10,000.00 | 2,180.00 |
| 01/15/20 | - | 37.50 | 112.50 | 2,000.00 | 8,000.00 | 2,150.00 |
| 07/15/20 | - | 30.00 | 90.00 | 2,000.00 | 6,000.00 | 2,120.00 |
| 01/15/21 | - | 22.50 | 67.50 | 3,000.00 | 3,000.00 | 3,090.00 |
| 07/15/21 | - | 11.25 | 33.75 | 3,000.00 | - | 3,045.00 |
| 01/15/22 | - | - | - | | - | - |
| Totals: | - | 5,710 | 17,131 | 80,000 | | 102,841 |

Borrower: Geraldine 113,000

$113,000

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | 113,000.00 | - |
| 07/15/02 | - | 546.17 | 1,638.50 | 2,000.00 | 111,000.00 | 4,184.67 |
| 01/15/03 | - | 416.25 | 1,248.75 | 2,000.00 | 109,000.00 | 3,665.00 |
| 07/15/03 | - | 408.75 | 1,226.25 | 2,000.00 | 107,000.00 | 3,635.00 |
| 01/15/04 | - | 401.25 | 1,203.75 | 2,000.00 | 105,000.00 | 3,605.00 |
| 07/15/04 | - | 393.75 | 1,181.25 | 2,000.00 | 103,000.00 | 3,575.00 |
| 01/15/05 | - | 386.25 | 1,158.75 | 2,000.00 | 101,000.00 | 3,545.00 |
| 07/15/05 | - | 378.75 | 1,136.25 | 2,000.00 | 99,000.00 | 3,515.00 |
| 01/15/06 | - | 371.25 | 1,113.75 | 2,000.00 | 97,000.00 | 3,485.00 |
| 07/15/06 | - | 363.75 | 1,091.25 | 2,000.00 | 95,000.00 | 3,455.00 |
| 01/15/07 | - | 356.25 | 1,068.75 | 2,000.00 | 93,000.00 | 3,425.00 |
| 07/15/07 | - | 348.75 | 1,046.25 | 2,000.00 | 91,000.00 | 3,395.00 |
| 01/15/08 | - | 341.25 | 1,023.75 | 2,000.00 | 89,000.00 | 3,365.00 |
| 07/15/08 | - | 333.75 | 1,001.25 | 2,000.00 | 87,000.00 | 3,335.00 |
| 01/15/09 | - | 326.25 | 978.75 | 3,000.00 | 84,000.00 | 4,305.00 |
| 07/15/09 | - | 315.00 | 945.00 | 3,000.00 | 81,000.00 | 4,260.00 |
| 01/15/10 | - | 303.75 | 911.25 | 3,000.00 | 78,000.00 | 4,215.00 |
| 07/15/10 | - | 292.50 | 877.50 | 3,000.00 | 75,000.00 | 4,170.00 |
| 01/15/11 | - | 281.25 | 843.75 | 3,000.00 | 72,000.00 | 4,125.00 |
| 07/15/11 | - | 270.00 | 810.00 | 3,000.00 | 69,000.00 | 4,080.00 |
| 01/15/12 | - | 258.75 | 776.25 | 3,000.00 | 66,000.00 | 4,035.00 |
| 07/15/12 | - | 247.50 | 742.50 | 3,000.00 | 63,000.00 | 3,990.00 |
| 01/15/13 | - | 236.25 | 708.75 | 3,000.00 | 60,000.00 | 3,945.00 |
| 07/15/13 | - | 225.00 | 675.00 | 3,000.00 | 57,000.00 | 3,900.00 |
| 01/15/14 | - | 213.75 | 641.25 | 3,000.00 | 54,000.00 | 3,855.00 |
| 07/15/14 | - | 202.50 | 607.50 | 3,000.00 | 51,000.00 | 3,810.00 |
| 01/15/15 | - | 191.25 | 573.75 | 3,000.00 | 48,000.00 | 3,765.00 |
| 07/15/15 | - | 180.00 | 540.00 | 3,000.00 | 45,000.00 | 3,720.00 |
| 01/15/16 | - | 168.75 | 506.25 | 3,000.00 | 42,000.00 | 3,675.00 |
| 07/15/16 | - | 157.50 | 472.50 | 3,000.00 | 39,000.00 | 3,630.00 |
| 01/15/17 | - | 146.25 | 438.75 | 3,000.00 | 36,000.00 | 3,585.00 |
| 07/15/17 | - | 135.00 | 405.00 | 3,000.00 | 33,000.00 | 3,540.00 |
| 01/15/18 | - | 123.75 | 371.25 | 3,000.00 | 30,000.00 | 3,495.00 |
| 07/15/18 | - | 112.50 | 337.50 | 3,000.00 | 27,000.00 | 3,450.00 |
| 01/15/19 | - | 101.25 | 303.75 | 3,000.00 | 24,000.00 | 3,405.00 |
| 07/15/19 | - | 90.00 | 270.00 | 4,000.00 | 20,000.00 | 4,360.00 |
| 01/15/20 | - | 75.00 | 225.00 | 4,000.00 | 16,000.00 | 4,300.00 |
| 07/15/20 | - | 60.00 | 180.00 | 4,000.00 | 12,000.00 | 4,240.00 |
| 01/15/21 | - | 45.00 | 135.00 | 4,000.00 | 8,000.00 | 4,180.00 |
| 07/15/21 | - | 30.00 | 90.00 | 4,000.00 | 4,000.00 | 4,120.00 |
| 01/15/22 | - | 15.00 | 45.00 | 4,000.00 | - | 4,060.00 |
| 07/15/22 | - | - | - | | - | - |
| Totals: | - | 9,850 | 29,550 | 113,000 | | 152,400 |

**Borrower: Shelby** **453,000**

**$453,000**

**Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 453,000.00 | - |
| 01/15/02 | 415.25 | 311.44 | 934.31 | - | 453,000.00 | 1,661.00 |
| 07/15/02 | 2,265.00 | 1,698.75 | 5,096.25 | 9,000.00 | 444,000.00 | 18,060.00 |
| 01/15/03 | 2,220.00 | 1,665.00 | 4,995.00 | 9,000.00 | 435,000.00 | 17,880.00 |
| 07/15/03 | 2,175.00 | 1,631.25 | 4,893.75 | 9,000.00 | 426,000.00 | 17,700.00 |
| 01/15/04 | 2,130.00 | 1,597.50 | 4,792.50 | 10,000.00 | 416,000.00 | 18,520.00 |
| 07/15/04 | 2,080.00 | 1,560.00 | 4,680.00 | 10,000.00 | 406,000.00 | 18,320.00 |
| 01/15/05 | 2,030.00 | 1,522.50 | 4,567.50 | 10,000.00 | 396,000.00 | 18,120.00 |
| 07/15/05 | 1,980.00 | 1,485.00 | 4,455.00 | 10,000.00 | 386,000.00 | 17,920.00 |
| 01/15/06 | 1,930.00 | 1,447.50 | 4,342.50 | 10,000.00 | 376,000.00 | 17,720.00 |
| 07/15/06 | 1,880.00 | 1,410.00 | 4,230.00 | 11,000.00 | 365,000.00 | 18,520.00 |
| 01/15/07 | 1,825.00 | 1,368.75 | 4,106.25 | 11,000.00 | 354,000.00 | 18,300.00 |
| 07/15/07 | 1,770.00 | 1,327.50 | 3,982.50 | 11,000.00 | 343,000.00 | 18,080.00 |
| 01/15/08 | 1,715.00 | 1,286.25 | 3,858.75 | 11,000.00 | 332,000.00 | 17,860.00 |
| 07/15/08 | 1,660.00 | 1,245.00 | 3,735.00 | 11,000.00 | 321,000.00 | 17,640.00 |
| 01/15/09 | 1,605.00 | 1,203.75 | 3,611.25 | 12,000.00 | 309,000.00 | 18,420.00 |
| 07/15/09 | 1,545.00 | 1,158.75 | 3,476.25 | 12,000.00 | 297,000.00 | 18,180.00 |
| 01/15/10 | 1,485.00 | 1,113.75 | 3,341.25 | 12,000.00 | 285,000.00 | 17,940.00 |
| 07/15/10 | 1,425.00 | 1,068.75 | 3,206.25 | 12,000.00 | 273,000.00 | 17,700.00 |
| 01/15/11 | 1,365.00 | 1,023.75 | 3,071.25 | 13,000.00 | 260,000.00 | 18,460.00 |
| 07/15/11 | 1,300.00 | 975.00 | 2,925.00 | 13,000.00 | 247,000.00 | 18,200.00 |
| 01/15/12 | 1,235.00 | 926.25 | 2,778.75 | 13,000.00 | 234,000.00 | 17,940.00 |
| 07/15/12 | 1,170.00 | 877.50 | 2,632.50 | 13,000.00 | 221,000.00 | 17,680.00 |
| 01/15/13 | 1,105.00 | 828.75 | 2,486.25 | 14,000.00 | 207,000.00 | 18,420.00 |
| 07/15/13 | 1,035.00 | 776.25 | 2,328.75 | 14,000.00 | 193,000.00 | 18,140.00 |
| 01/15/14 | 965.00 | 723.75 | 2,171.25 | 14,000.00 | 179,000.00 | 17,860.00 |
| 07/15/14 | 895.00 | 671.25 | 2,013.75 | 15,000.00 | 164,000.00 | 18,580.00 |
| 01/15/15 | 820.00 | 615.00 | 1,845.00 | 15,000.00 | 149,000.00 | 18,280.00 |
| 07/15/15 | 745.00 | 558.75 | 1,676.25 | 15,000.00 | 134,000.00 | 17,980.00 |
| 01/15/16 | 670.00 | 502.50 | 1,507.50 | 15,000.00 | 119,000.00 | 17,680.00 |
| 07/15/16 | 595.00 | 446.25 | 1,338.75 | 16,000.00 | 103,000.00 | 18,380.00 |
| 01/15/17 | 515.00 | 386.25 | 1,158.75 | 16,000.00 | 87,000.00 | 18,060.00 |
| 07/15/17 | 435.00 | 326.25 | 978.75 | 16,000.00 | 71,000.00 | 17,740.00 |
| 01/15/18 | 355.00 | 266.25 | 798.75 | 17,000.00 | 54,000.00 | 18,420.00 |
| 07/15/18 | 270.00 | 202.50 | 607.50 | 17,000.00 | 37,000.00 | 18,080.00 |
| 01/15/19 | 185.00 | 138.75 | 416.25 | 18,000.00 | 19,000.00 | 18,740.00 |
| 07/15/19 | 95.00 | 71.25 | 213.75 | 19,000.00 | - | 19,380.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 45,890 | 34,418 | 103,253 | 453,000 | | 636,561 |

Borrower: Choteau I 500,000

$500,000

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 500,000.00 | - |
| 01/15/02 | - | 343.75 | 1,031.25 | 9,000.00 | 491,000.00 | 10,375.00 |
| 07/15/02 | - | 1,841.25 | 5,523.75 | 9,000.00 | 482,000.00 | 16,365.00 |
| 01/15/03 | - | 1,807.50 | 5,422.50 | 9,000.00 | 473,000.00 | 16,230.00 |
| 07/15/03 | - | 1,773.75 | 5,321.25 | 10,000.00 | 463,000.00 | 17,095.00 |
| 01/15/04 | - | 1,736.25 | 5,208.75 | 10,000.00 | 453,000.00 | 16,945.00 |
| 07/15/04 | - | 1,698.75 | 5,096.25 | 10,000.00 | 443,000.00 | 16,795.00 |
| 01/15/05 | - | 1,661.25 | 4,983.75 | 10,000.00 | 433,000.00 | 16,645.00 |
| 07/15/05 | - | 1,623.75 | 4,871.25 | 10,000.00 | 423,000.00 | 16,495.00 |
| 01/15/06 | - | 1,586.25 | 4,758.75 | 10,000.00 | 413,000.00 | 16,345.00 |
| 07/15/06 | - | 1,548.75 | 4,646.25 | 11,000.00 | 402,000.00 | 17,195.00 |
| 01/15/07 | - | 1,507.50 | 4,522.50 | 11,000.00 | 391,000.00 | 17,030.00 |
| 07/15/07 | - | 1,466.25 | 4,398.75 | 11,000.00 | 380,000.00 | 16,865.00 |
| 01/15/08 | - | 1,425.00 | 4,275.00 | 11,000.00 | 369,000.00 | 16,700.00 |
| 07/15/08 | - | 1,383.75 | 4,151.25 | 11,000.00 | 358,000.00 | 16,535.00 |
| 01/15/09 | - | 1,342.50 | 4,027.50 | 11,000.00 | 347,000.00 | 16,370.00 |
| 07/15/09 | - | 1,301.25 | 3,903.75 | 12,000.00 | 335,000.00 | 17,205.00 |
| 01/15/10 | - | 1,256.25 | 3,768.75 | 12,000.00 | 323,000.00 | 17,025.00 |
| 07/15/10 | - | 1,211.25 | 3,633.75 | 12,000.00 | 311,000.00 | 16,845.00 |
| 01/15/11 | - | 1,166.25 | 3,498.75 | 12,000.00 | 299,000.00 | 16,665.00 |
| 07/15/11 | - | 1,121.25 | 3,363.75 | 12,000.00 | 287,000.00 | 16,485.00 |
| 01/15/12 | - | 1,076.25 | 3,228.75 | 12,000.00 | 275,000.00 | 16,305.00 |
| 07/15/12 | - | 1,031.25 | 3,093.75 | 13,000.00 | 262,000.00 | 17,125.00 |
| 01/15/13 | - | 982.50 | 2,947.50 | 13,000.00 | 249,000.00 | 16,930.00 |
| 07/15/13 | - | 933.75 | 2,801.25 | 13,000.00 | 236,000.00 | 16,735.00 |
| 01/15/14 | - | 885.00 | 2,655.00 | 13,000.00 | 223,000.00 | 16,540.00 |
| 07/15/14 | - | 836.25 | 2,508.75 | 13,000.00 | 210,000.00 | 16,345.00 |
| 01/15/15 | - | 787.50 | 2,362.50 | 14,000.00 | 196,000.00 | 17,150.00 |
| 07/15/15 | - | 735.00 | 2,205.00 | 14,000.00 | 182,000.00 | 16,940.00 |
| 01/15/16 | - | 682.50 | 2,047.50 | 14,000.00 | 168,000.00 | 16,730.00 |
| 07/15/16 | - | 630.00 | 1,890.00 | 14,000.00 | 154,000.00 | 16,520.00 |
| 01/15/17 | - | 577.50 | 1,732.50 | 14,000.00 | 140,000.00 | 16,310.00 |
| 07/15/17 | - | 525.00 | 1,575.00 | 15,000.00 | 125,000.00 | 17,100.00 |
| 01/15/18 | - | 468.75 | 1,406.25 | 15,000.00 | 110,000.00 | 16,875.00 |
| 07/15/18 | - | 412.50 | 1,237.50 | 15,000.00 | 95,000.00 | 16,650.00 |
| 01/15/19 | - | 356.25 | 1,068.75 | 15,000.00 | 80,000.00 | 16,425.00 |
| 07/15/19 | - | 300.00 | 900.00 | 16,000.00 | 64,000.00 | 17,200.00 |
| 01/15/20 | - | 240.00 | 720.00 | 16,000.00 | 48,000.00 | 16,960.00 |
| 07/15/20 | - | 180.00 | 540.00 | 16,000.00 | 32,000.00 | 16,720.00 |
| 01/15/21 | - | 120.00 | 360.00 | 16,000.00 | 16,000.00 | 16,480.00 |
| 07/15/21 | - | 60.00 | 180.00 | 16,000.00 | - | 16,240.00 |
| 01/15/22 | - | - | - | | - | - |
| Totals: | - | 40,623 | 121,868 | 500,000 | | 662,490 |

**Borrower:** **Great Falls, City of** 12,100,000

$12,100,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | 12,100,000.00 | - |
| 07/15/02 | 15,461.11 | 11,595.83 | 34,787.50 | 200,000.00 | 11,900,000.00 | 261,844.44 |
| 01/15/03 | 59,500.00 | 44,625.00 | 133,875.00 | 204,000.00 | 11,696,000.00 | 442,000.00 |
| 07/15/03 | 58,480.00 | 43,860.00 | 131,580.00 | 208,000.00 | 11,488,000.00 | 441,920.00 |
| 01/15/04 | 57,440.00 | 43,080.00 | 129,240.00 | 213,000.00 | 11,275,000.00 | 442,760.00 |
| 07/15/04 | 56,375.00 | 42,281.25 | 126,843.75 | 217,000.00 | 11,058,000.00 | 442,500.00 |
| 01/15/05 | 55,290.00 | 41,467.50 | 124,402.50 | 221,000.00 | 10,837,000.00 | 442,160.00 |
| 07/15/05 | 54,185.00 | 40,638.75 | 121,916.25 | 226,000.00 | 10,611,000.00 | 442,740.00 |
| 01/15/06 | 53,055.00 | 39,791.25 | 119,373.75 | 230,000.00 | 10,381,000.00 | 442,220.00 |
| 07/15/06 | 51,905.00 | 38,928.75 | 116,786.25 | 235,000.00 | 10,146,000.00 | 442,620.00 |
| 01/15/07 | 50,730.00 | 38,047.50 | 114,142.50 | 239,000.00 | 9,907,000.00 | 441,920.00 |
| 07/15/07 | 49,535.00 | 37,151.25 | 111,453.75 | 244,000.00 | 9,663,000.00 | 442,140.00 |
| 01/15/08 | 48,315.00 | 36,236.25 | 108,708.75 | 249,000.00 | 9,414,000.00 | 442,260.00 |
| 07/15/08 | 47,070.00 | 35,302.50 | 105,907.50 | 254,000.00 | 9,160,000.00 | 442,280.00 |
| 01/15/09 | 45,800.00 | 34,350.00 | 103,050.00 | 259,000.00 | 8,901,000.00 | 442,200.00 |
| 07/15/09 | 44,505.00 | 33,378.75 | 100,136.25 | 264,000.00 | 8,637,000.00 | 442,020.00 |
| 01/15/10 | 43,185.00 | 32,388.75 | 97,166.25 | 270,000.00 | 8,367,000.00 | 442,740.00 |
| 07/15/10 | 41,835.00 | 31,376.25 | 94,128.75 | 275,000.00 | 8,092,000.00 | 442,340.00 |
| 01/15/11 | 40,460.00 | 30,345.00 | 91,035.00 | 281,000.00 | 7,811,000.00 | 442,840.00 |
| 07/15/11 | 39,055.00 | 29,291.25 | 87,873.75 | 286,000.00 | 7,525,000.00 | 442,220.00 |
| 01/15/12 | 37,625.00 | 28,218.75 | 84,656.25 | 292,000.00 | 7,233,000.00 | 442,500.00 |
| 07/15/12 | 36,165.00 | 27,123.75 | 81,371.25 | 298,000.00 | 6,935,000.00 | 442,660.00 |
| 01/15/13 | 34,675.00 | 26,006.25 | 78,018.75 | 304,000.00 | 6,631,000.00 | 442,700.00 |
| 07/15/13 | 33,155.00 | 24,866.25 | 74,598.75 | 310,000.00 | 6,321,000.00 | 442,620.00 |
| 01/15/14 | 31,605.00 | 23,703.75 | 71,111.25 | 316,000.00 | 6,005,000.00 | 442,420.00 |
| 07/15/14 | 30,025.00 | 22,518.75 | 67,556.25 | 322,000.00 | 5,683,000.00 | 442,100.00 |
| 01/15/15 | 28,415.00 | 21,311.25 | 63,933.75 | 329,000.00 | 5,354,000.00 | 442,660.00 |
| 07/15/15 | 26,770.00 | 20,077.50 | 60,232.50 | 335,000.00 | 5,019,000.00 | 442,080.00 |
| 01/15/16 | 25,095.00 | 18,821.25 | 56,463.75 | 342,000.00 | 4,677,000.00 | 442,380.00 |
| 07/15/16 | 23,385.00 | 17,538.75 | 52,616.25 | 349,000.00 | 4,328,000.00 | 442,540.00 |
| 01/15/17 | 21,640.00 | 16,230.00 | 48,690.00 | 356,000.00 | 3,972,000.00 | 442,560.00 |
| 07/15/17 | 19,860.00 | 14,895.00 | 44,685.00 | 363,000.00 | 3,609,000.00 | 442,440.00 |
| 01/15/18 | 18,045.00 | 13,533.75 | 40,601.25 | 370,000.00 | 3,239,000.00 | 442,180.00 |
| 07/15/18 | 16,195.00 | 12,146.25 | 36,438.75 | 378,000.00 | 2,861,000.00 | 442,780.00 |
| 01/15/19 | 14,305.00 | 10,728.75 | 32,186.25 | 385,000.00 | 2,476,000.00 | 442,220.00 |
| 07/15/19 | 12,380.00 | 9,285.00 | 27,855.00 | 393,000.00 | 2,083,000.00 | 442,520.00 |
| 01/15/20 | 10,415.00 | 7,811.25 | 23,433.75 | 401,000.00 | 1,682,000.00 | 442,660.00 |
| 07/15/20 | 8,410.00 | 6,307.50 | 18,922.50 | 409,000.00 | 1,273,000.00 | 442,640.00 |
| 01/15/21 | 6,365.00 | 4,773.75 | 14,321.25 | 417,000.00 | 856,000.00 | 442,460.00 |
| 07/15/21 | 4,280.00 | 3,210.00 | 9,630.00 | 425,000.00 | 431,000.00 | 442,120.00 |
| 01/15/22 | 2,155.00 | 1,616.25 | 4,848.75 | 431,000.00 | - | 439,620.00 |
| 07/15/22 | - | - | - | | - | - |
| Totals: | 1,353,146 | 1,014,860 | 3,044,579 | 12,100,000 | | 17,512,584 |

Borrower: Colstrip, City of 503,000

$503,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | 503,000.00 | - |
| 07/15/02 | 1,313.39 | 985.04 | 2,955.13 | 8,000.00 | 495,000.00 | 13,253.56 |
| 01/15/03 | 2,475.00 | 1,856.25 | 5,568.75 | 8,000.00 | 487,000.00 | 17,900.00 |
| 07/15/03 | 2,435.00 | 1,826.25 | 5,478.75 | 9,000.00 | 478,000.00 | 18,740.00 |
| 01/15/04 | 2,390.00 | 1,792.50 | 5,377.50 | 9,000.00 | 469,000.00 | 18,560.00 |
| 07/15/04 | 2,345.00 | 1,758.75 | 5,276.25 | 9,000.00 | 460,000.00 | 18,380.00 |
| 01/15/05 | 2,300.00 | 1,725.00 | 5,175.00 | 9,000.00 | 451,000.00 | 18,200.00 |
| 07/15/05 | 2,255.00 | 1,691.25 | 5,073.75 | 9,000.00 | 442,000.00 | 18,020.00 |
| 01/15/06 | 2,210.00 | 1,657.50 | 4,972.50 | 10,000.00 | 432,000.00 | 18,840.00 |
| 07/15/06 | 2,160.00 | 1,620.00 | 4,860.00 | 10,000.00 | 422,000.00 | 18,640.00 |
| 01/15/07 | 2,110.00 | 1,582.50 | 4,747.50 | 10,000.00 | 412,000.00 | 18,440.00 |
| 07/15/07 | 2,060.00 | 1,545.00 | 4,635.00 | 10,000.00 | 402,000.00 | 18,240.00 |
| 01/15/08 | 2,010.00 | 1,507.50 | 4,522.50 | 10,000.00 | 392,000.00 | 18,040.00 |
| 07/15/08 | 1,960.00 | 1,470.00 | 4,410.00 | 11,000.00 | 381,000.00 | 18,840.00 |
| 01/15/09 | 1,905.00 | 1,428.75 | 4,286.25 | 11,000.00 | 370,000.00 | 18,620.00 |
| 07/15/09 | 1,850.00 | 1,387.50 | 4,162.50 | 11,000.00 | 359,000.00 | 18,400.00 |
| 01/15/10 | 1,795.00 | 1,346.25 | 4,038.75 | 11,000.00 | 348,000.00 | 18,180.00 |
| 07/15/10 | 1,740.00 | 1,305.00 | 3,915.00 | 11,000.00 | 337,000.00 | 17,960.00 |
| 01/15/11 | 1,685.00 | 1,263.75 | 3,791.25 | 12,000.00 | 325,000.00 | 18,740.00 |
| 07/15/11 | 1,625.00 | 1,218.75 | 3,656.25 | 12,000.00 | 313,000.00 | 18,500.00 |
| 01/15/12 | 1,565.00 | 1,173.75 | 3,521.25 | 12,000.00 | 301,000.00 | 18,260.00 |
| 07/15/12 | 1,505.00 | 1,128.75 | 3,386.25 | 12,000.00 | 289,000.00 | 18,020.00 |
| 01/15/13 | 1,445.00 | 1,083.75 | 3,251.25 | 13,000.00 | 276,000.00 | 18,780.00 |
| 07/15/13 | 1,380.00 | 1,035.00 | 3,105.00 | 13,000.00 | 263,000.00 | 18,520.00 |
| 01/15/14 | 1,315.00 | 986.25 | 2,958.75 | 13,000.00 | 250,000.00 | 18,260.00 |
| 07/15/14 | 1,250.00 | 937.50 | 2,812.50 | 13,000.00 | 237,000.00 | 18,000.00 |
| 01/15/15 | 1,185.00 | 888.75 | 2,666.25 | 14,000.00 | 223,000.00 | 18,740.00 |
| 07/15/15 | 1,115.00 | 836.25 | 2,508.75 | 14,000.00 | 209,000.00 | 18,460.00 |
| 01/15/16 | 1,045.00 | 783.75 | 2,351.25 | 14,000.00 | 195,000.00 | 18,180.00 |
| 07/15/16 | 975.00 | 731.25 | 2,193.75 | 14,000.00 | 181,000.00 | 17,900.00 |
| 01/15/17 | 905.00 | 678.75 | 2,036.25 | 15,000.00 | 166,000.00 | 18,620.00 |
| 07/15/17 | 830.00 | 622.50 | 1,867.50 | 15,000.00 | 151,000.00 | 18,320.00 |
| 01/15/18 | 755.00 | 566.25 | 1,698.75 | 15,000.00 | 136,000.00 | 18,020.00 |
| 07/15/18 | 680.00 | 510.00 | 1,530.00 | 16,000.00 | 120,000.00 | 18,720.00 |
| 01/15/19 | 600.00 | 450.00 | 1,350.00 | 16,000.00 | 104,000.00 | 18,400.00 |
| 07/15/19 | 520.00 | 390.00 | 1,170.00 | 16,000.00 | 88,000.00 | 18,080.00 |
| 01/15/20 | 440.00 | 330.00 | 990.00 | 17,000.00 | 71,000.00 | 18,760.00 |
| 07/15/20 | 355.00 | 266.25 | 798.75 | 17,000.00 | 54,000.00 | 18,420.00 |
| 01/15/21 | 270.00 | 202.50 | 607.50 | 17,000.00 | 37,000.00 | 18,080.00 |
| 07/15/21 | 185.00 | 138.75 | 416.25 | 18,000.00 | 19,000.00 | 18,740.00 |
| 01/15/22 | 95.00 | 71.25 | 213.75 | 19,000.00 | - | 19,380.00 |
| Totals: | 57,038 | 42,779 | 128,336 | 503,000 | | 731,154 |

Borrower: Missoula, City of 4,577,000

$4,577,000 SID 524

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | - | - |
| 07/15/03 | - | - | - | - | 4,577,000.00 | - |
| 01/15/04 | 76,283.33 | 57,212.50 | 171,637.50 | 5,000.00 | 4,572,000.00 | 310,133.33 |
| 07/15/04 | 22,860.00 | 17,145.00 | 51,435.00 | 5,000.00 | 4,567,000.00 | 96,440.00 |
| 01/15/05 | 22,835.00 | 17,126.25 | 51,378.75 | 83,000.00 | 4,484,000.00 | 174,340.00 |
| 07/15/05 | 22,420.00 | 16,815.00 | 50,445.00 | 84,000.00 | 4,400,000.00 | 173,680.00 |
| 01/15/06 | 22,000.00 | 16,500.00 | 49,500.00 | 86,000.00 | 4,314,000.00 | 174,000.00 |
| 07/15/06 | 21,570.00 | 16,177.50 | 48,532.50 | 88,000.00 | 4,226,000.00 | 174,280.00 |
| 01/15/07 | 21,130.00 | 15,847.50 | 47,542.50 | 89,000.00 | 4,137,000.00 | 173,520.00 |
| 07/15/07 | 20,685.00 | 15,513.75 | 46,541.25 | 91,000.00 | 4,046,000.00 | 173,740.00 |
| 01/15/08 | 20,230.00 | 15,172.50 | 45,517.50 | 92,000.00 | 3,954,000.00 | 172,920.00 |
| 07/15/08 | 19,770.00 | 14,827.50 | 44,482.50 | 95,000.00 | 3,859,000.00 | 174,080.00 |
| 01/15/09 | 19,295.00 | 14,471.25 | 43,413.75 | 96,000.00 | 3,763,000.00 | 173,180.00 |
| 07/15/09 | 18,815.00 | 14,111.25 | 42,333.75 | 98,000.00 | 3,665,000.00 | 173,260.00 |
| 01/15/10 | 18,325.00 | 13,743.75 | 41,231.25 | 99,000.00 | 3,566,000.00 | 172,300.00 |
| 07/15/10 | 17,830.00 | 13,372.50 | 40,117.50 | 101,000.00 | 3,465,000.00 | 172,320.00 |
| 01/15/11 | 17,325.00 | 12,993.75 | 38,981.25 | 104,000.00 | 3,361,000.00 | 173,300.00 |
| 07/15/11 | 16,805.00 | 12,603.75 | 37,811.25 | 105,000.00 | 3,256,000.00 | 172,220.00 |
| 01/15/12 | 16,280.00 | 12,210.00 | 36,630.00 | 108,000.00 | 3,148,000.00 | 173,120.00 |
| 07/15/12 | 15,740.00 | 11,805.00 | 35,415.00 | 110,000.00 | 3,038,000.00 | 172,960.00 |
| 01/15/13 | 15,190.00 | 11,392.50 | 34,177.50 | 112,000.00 | 2,926,000.00 | 172,760.00 |
| 07/15/13 | 14,630.00 | 10,972.50 | 32,917.50 | 114,000.00 | 2,812,000.00 | 172,520.00 |
| 01/15/14 | 14,060.00 | 10,545.00 | 31,635.00 | 117,000.00 | 2,695,000.00 | 173,240.00 |
| 07/15/14 | 13,475.00 | 10,106.25 | 30,318.75 | 118,000.00 | 2,577,000.00 | 171,900.00 |
| 01/15/15 | 12,885.00 | 9,663.75 | 28,991.25 | 121,000.00 | 2,456,000.00 | 172,540.00 |
| 07/15/15 | 12,280.00 | 9,210.00 | 27,630.00 | 125,000.00 | 2,331,000.00 | 174,120.00 |
| 01/15/16 | 11,655.00 | 8,741.25 | 26,223.75 | 126,000.00 | 2,205,000.00 | 172,620.00 |
| 07/15/16 | 11,025.00 | 8,268.75 | 24,806.25 | 128,000.00 | 2,077,000.00 | 172,100.00 |
| 01/15/17 | 10,385.00 | 7,788.75 | 23,366.25 | 131,000.00 | 1,946,000.00 | 172,540.00 |
| 07/15/17 | 9,730.00 | 7,297.50 | 21,892.50 | 133,000.00 | 1,813,000.00 | 171,920.00 |
| 01/15/18 | 9,065.00 | 6,798.75 | 20,396.25 | 135,000.00 | 1,678,000.00 | 171,260.00 |
| 07/15/18 | 8,390.00 | 6,292.50 | 18,877.50 | 139,000.00 | 1,539,000.00 | 172,560.00 |
| 01/15/19 | 7,695.00 | 5,771.25 | 17,313.75 | 140,000.00 | 1,399,000.00 | 170,780.00 |
| 07/15/19 | 6,995.00 | 5,246.25 | 15,738.75 | 144,000.00 | 1,255,000.00 | 171,980.00 |
| 01/15/20 | 6,275.00 | 4,706.25 | 14,118.75 | 147,000.00 | 1,108,000.00 | 172,100.00 |
| 07/15/20 | 5,540.00 | 4,155.00 | 12,465.00 | 149,000.00 | 959,000.00 | 171,160.00 |
| 01/15/21 | 4,795.00 | 3,596.25 | 10,788.75 | 153,000.00 | 806,000.00 | 172,180.00 |
| 07/15/21 | 4,030.00 | 3,022.50 | 9,067.50 | 155,000.00 | 651,000.00 | 171,120.00 |
| 01/15/22 | 3,255.00 | 2,441.25 | 7,323.75 | 159,000.00 | 492,000.00 | 172,020.00 |
| 07/15/22 | 2,460.00 | 1,845.00 | 5,535.00 | 161,000.00 | 331,000.00 | 170,840.00 |
| 01/15/23 | 1,655.00 | 1,241.25 | 3,723.75 | 164,000.00 | 167,000.00 | 170,620.00 |
| 07/15/23 | 835.00 | 626.25 | 1,878.75 | 167,000.00 | - | 170,340.00 |
| Totals: | 596,503 | 447,378 | 1,342,133 | 4,577,000 | | 6,963,013 |

Borrower: Msla-Lolo RSID 8473 649,936

$654,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | - | - |
| 07/15/03 | - | - | - | - | 649,936.00 | - |
| 01/15/04 | 6,812.42 | 5,109.31 | 15,327.94 | 11,936.00 | 638,000.00 | 39,185.67 |
| 07/15/04 | 3,190.00 | 2,392.50 | 7,177.50 | 11,000.00 | 627,000.00 | 23,760.00 |
| 01/15/05 | 3,135.00 | 2,351.25 | 7,053.75 | 11,000.00 | 616,000.00 | 23,540.00 |
| 07/15/05 | 3,080.00 | 2,310.00 | 6,930.00 | 11,000.00 | 605,000.00 | 23,320.00 |
| 01/15/06 | 3,025.00 | 2,268.75 | 6,806.25 | 12,000.00 | 593,000.00 | 24,100.00 |
| 07/15/06 | 2,965.00 | 2,223.75 | 6,671.25 | 12,000.00 | 581,000.00 | 23,860.00 |
| 01/15/07 | 2,905.00 | 2,178.75 | 6,536.25 | 12,000.00 | 569,000.00 | 23,620.00 |
| 07/15/07 | 2,845.00 | 2,133.75 | 6,401.25 | 12,000.00 | 557,000.00 | 23,380.00 |
| 01/15/08 | 2,785.00 | 2,088.75 | 6,266.25 | 13,000.00 | 544,000.00 | 24,140.00 |
| 07/15/08 | 2,720.00 | 2,040.00 | 6,120.00 | 13,000.00 | 531,000.00 | 23,880.00 |
| 01/15/09 | 2,655.00 | 1,991.25 | 5,973.75 | 13,000.00 | 518,000.00 | 23,620.00 |
| 07/15/09 | 2,590.00 | 1,942.50 | 5,827.50 | 13,000.00 | 505,000.00 | 23,360.00 |
| 01/15/10 | 2,525.00 | 1,893.75 | 5,681.25 | 14,000.00 | 491,000.00 | 24,100.00 |
| 07/15/10 | 2,455.00 | 1,841.25 | 5,523.75 | 14,000.00 | 477,000.00 | 23,820.00 |
| 01/15/11 | 2,385.00 | 1,788.75 | 5,366.25 | 14,000.00 | 463,000.00 | 23,540.00 |
| 07/15/11 | 2,315.00 | 1,736.25 | 5,208.75 | 14,000.00 | 449,000.00 | 23,260.00 |
| 01/15/12 | 2,245.00 | 1,683.75 | 5,051.25 | 15,000.00 | 434,000.00 | 23,980.00 |
| 07/15/12 | 2,170.00 | 1,627.50 | 4,882.50 | 15,000.00 | 419,000.00 | 23,680.00 |
| 01/15/13 | 2,095.00 | 1,571.25 | 4,713.75 | 15,000.00 | 404,000.00 | 23,380.00 |
| 07/15/13 | 2,020.00 | 1,515.00 | 4,545.00 | 16,000.00 | 388,000.00 | 24,080.00 |
| 01/15/14 | 1,940.00 | 1,455.00 | 4,365.00 | 16,000.00 | 372,000.00 | 23,760.00 |
| 07/15/14 | 1,860.00 | 1,395.00 | 4,185.00 | 16,000.00 | 356,000.00 | 23,440.00 |
| 01/15/15 | 1,780.00 | 1,335.00 | 4,005.00 | 17,000.00 | 339,000.00 | 24,120.00 |
| 07/15/15 | 1,695.00 | 1,271.25 | 3,813.75 | 17,000.00 | 322,000.00 | 23,780.00 |
| 01/15/16 | 1,610.00 | 1,207.50 | 3,622.50 | 17,000.00 | 305,000.00 | 23,440.00 |
| 07/15/16 | 1,525.00 | 1,143.75 | 3,431.25 | 18,000.00 | 287,000.00 | 24,100.00 |
| 01/15/17 | 1,435.00 | 1,076.25 | 3,228.75 | 18,000.00 | 269,000.00 | 23,740.00 |
| 07/15/17 | 1,345.00 | 1,008.75 | 3,026.25 | 18,000.00 | 251,000.00 | 23,380.00 |
| 01/15/18 | 1,255.00 | 941.25 | 2,823.75 | 19,000.00 | 232,000.00 | 24,020.00 |
| 07/15/18 | 1,160.00 | 870.00 | 2,610.00 | 19,000.00 | 213,000.00 | 23,640.00 |
| 01/15/19 | 1,065.00 | 798.75 | 2,396.25 | 19,000.00 | 194,000.00 | 23,260.00 |
| 07/15/19 | 970.00 | 727.50 | 2,182.50 | 20,000.00 | 174,000.00 | 23,880.00 |
| 01/15/20 | 870.00 | 652.50 | 1,957.50 | 20,000.00 | 154,000.00 | 23,480.00 |
| 07/15/20 | 770.00 | 577.50 | 1,732.50 | 21,000.00 | 133,000.00 | 24,080.00 |
| 01/15/21 | 665.00 | 498.75 | 1,496.25 | 21,000.00 | 112,000.00 | 23,660.00 |
| 07/15/21 | 560.00 | 420.00 | 1,260.00 | 22,000.00 | 90,000.00 | 24,240.00 |
| 01/15/22 | 450.00 | 337.50 | 1,012.50 | 22,000.00 | 68,000.00 | 23,800.00 |
| 07/15/22 | 340.00 | 255.00 | 765.00 | 22,000.00 | 46,000.00 | 23,360.00 |
| 01/15/23 | 230.00 | 172.50 | 517.50 | 23,000.00 | 23,000.00 | 23,920.00 |
| 07/15/23 | 115.00 | 86.25 | 258.75 | 23,000.00 | - | 23,460.00 |
| Totals: | 78,557 | 58,918 | 176,754 | 649,936 | | 964,166 |

Borrower: Lavina — 121,000

$121,000

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | 121,000.00 | - |
| 01/15/03 | - | 279.81 | 839.44 | 2,000.00 | 119,000.00 | 3,119.25 |
| 07/15/03 | - | 446.25 | 1,338.75 | 2,000.00 | 117,000.00 | 3,785.00 |
| 01/15/04 | - | 438.75 | 1,316.25 | 2,000.00 | 115,000.00 | 3,755.00 |
| 07/15/04 | - | 431.25 | 1,293.75 | 2,000.00 | 113,000.00 | 3,725.00 |
| 01/15/05 | - | 423.75 | 1,271.25 | 2,000.00 | 111,000.00 | 3,695.00 |
| 07/15/05 | - | 416.25 | 1,248.75 | 2,000.00 | 109,000.00 | 3,665.00 |
| 01/15/06 | - | 408.75 | 1,226.25 | 2,000.00 | 107,000.00 | 3,635.00 |
| 07/15/06 | - | 401.25 | 1,203.75 | 2,000.00 | 105,000.00 | 3,605.00 |
| 01/15/07 | - | 393.75 | 1,181.25 | 3,000.00 | 102,000.00 | 4,575.00 |
| 07/15/07 | - | 382.50 | 1,147.50 | 3,000.00 | 99,000.00 | 4,530.00 |
| 01/15/08 | - | 371.25 | 1,113.75 | 3,000.00 | 96,000.00 | 4,485.00 |
| 07/15/08 | - | 360.00 | 1,080.00 | 3,000.00 | 93,000.00 | 4,440.00 |
| 01/15/09 | - | 348.75 | 1,046.25 | 3,000.00 | 90,000.00 | 4,395.00 |
| 07/15/09 | - | 337.50 | 1,012.50 | 3,000.00 | 87,000.00 | 4,350.00 |
| 01/15/10 | - | 326.25 | 978.75 | 3,000.00 | 84,000.00 | 4,305.00 |
| 07/15/10 | - | 315.00 | 945.00 | 3,000.00 | 81,000.00 | 4,260.00 |
| 01/15/11 | - | 303.75 | 911.25 | 3,000.00 | 78,000.00 | 4,215.00 |
| 07/15/11 | - | 292.50 | 877.50 | 3,000.00 | 75,000.00 | 4,170.00 |
| 01/15/12 | - | 281.25 | 843.75 | 3,000.00 | 72,000.00 | 4,125.00 |
| 07/15/12 | - | 270.00 | 810.00 | 3,000.00 | 69,000.00 | 4,080.00 |
| 01/15/13 | - | 258.75 | 776.25 | 3,000.00 | 66,000.00 | 4,035.00 |
| 07/15/13 | - | 247.50 | 742.50 | 3,000.00 | 63,000.00 | 3,990.00 |
| 01/15/14 | - | 236.25 | 708.75 | 3,000.00 | 60,000.00 | 3,945.00 |
| 07/15/14 | - | 225.00 | 675.00 | 3,000.00 | 57,000.00 | 3,900.00 |
| 01/15/15 | - | 213.75 | 641.25 | 3,000.00 | 54,000.00 | 3,855.00 |
| 07/15/15 | - | 202.50 | 607.50 | 3,000.00 | 51,000.00 | 3,810.00 |
| 01/15/16 | - | 191.25 | 573.75 | 3,000.00 | 48,000.00 | 3,765.00 |
| 07/15/16 | - | 180.00 | 540.00 | 3,000.00 | 45,000.00 | 3,720.00 |
| 01/15/17 | - | 168.75 | 506.25 | 3,000.00 | 42,000.00 | 3,675.00 |
| 07/15/17 | - | 157.50 | 472.50 | 3,000.00 | 39,000.00 | 3,630.00 |
| 01/15/18 | - | 146.25 | 438.75 | 3,000.00 | 36,000.00 | 3,585.00 |
| 07/15/18 | - | 135.00 | 405.00 | 4,000.00 | 32,000.00 | 4,540.00 |
| 01/15/19 | - | 120.00 | 360.00 | 4,000.00 | 28,000.00 | 4,480.00 |
| 07/15/19 | - | 105.00 | 315.00 | 4,000.00 | 24,000.00 | 4,420.00 |
| 01/15/20 | - | 90.00 | 270.00 | 4,000.00 | 20,000.00 | 4,360.00 |
| 07/15/20 | - | 75.00 | 225.00 | 4,000.00 | 16,000.00 | 4,300.00 |
| 01/15/21 | - | 60.00 | 180.00 | 4,000.00 | 12,000.00 | 4,240.00 |
| 07/15/21 | - | 45.00 | 135.00 | 4,000.00 | 8,000.00 | 4,180.00 |
| 01/15/22 | - | 30.00 | 90.00 | 4,000.00 | 4,000.00 | 4,120.00 |
| 07/15/22 | - | 15.00 | 45.00 | 4,000.00 | - | 4,060.00 |
| Totals: | - | 10,131 | 30,393 | 121,000 | | 161,524 |

Borrower: Sweet Grass II 150,000

$150,000

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | - | - |
| 07/15/03 | - | - | - | - | 150,000.00 | - |
| 01/15/04 | - | 1,275.00 | 3,825.00 | 3,000.00 | 147,000.00 | 8,100.00 |
| 07/15/04 | - | 551.25 | 1,653.75 | 3,000.00 | 144,000.00 | 5,205.00 |
| 01/15/05 | - | 540.00 | 1,620.00 | 3,000.00 | 141,000.00 | 5,160.00 |
| 07/15/05 | - | 528.75 | 1,586.25 | 3,000.00 | 138,000.00 | 5,115.00 |
| 01/15/06 | - | 517.50 | 1,552.50 | 3,000.00 | 135,000.00 | 5,070.00 |
| 07/15/06 | - | 506.25 | 1,518.75 | 3,000.00 | 132,000.00 | 5,025.00 |
| 01/15/07 | - | 495.00 | 1,485.00 | 3,000.00 | 129,000.00 | 4,980.00 |
| 07/15/07 | - | 483.75 | 1,451.25 | 3,000.00 | 126,000.00 | 4,935.00 |
| 01/15/08 | - | 472.50 | 1,417.50 | 3,000.00 | 123,000.00 | 4,890.00 |
| 07/15/08 | - | 461.25 | 1,383.75 | 3,000.00 | 120,000.00 | 4,845.00 |
| 01/15/09 | - | 450.00 | 1,350.00 | 3,000.00 | 117,000.00 | 4,800.00 |
| 07/15/09 | - | 438.75 | 1,316.25 | 3,000.00 | 114,000.00 | 4,755.00 |
| 01/15/10 | - | 427.50 | 1,282.50 | 3,000.00 | 111,000.00 | 4,710.00 |
| 07/15/10 | - | 416.25 | 1,248.75 | 3,000.00 | 108,000.00 | 4,665.00 |
| 01/15/11 | - | 405.00 | 1,215.00 | 3,000.00 | 105,000.00 | 4,620.00 |
| 07/15/11 | - | 393.75 | 1,181.25 | 3,000.00 | 102,000.00 | 4,575.00 |
| 01/15/12 | - | 382.50 | 1,147.50 | 4,000.00 | 98,000.00 | 5,530.00 |
| 07/15/12 | - | 367.50 | 1,102.50 | 4,000.00 | 94,000.00 | 5,470.00 |
| 01/15/13 | - | 352.50 | 1,057.50 | 4,000.00 | 90,000.00 | 5,410.00 |
| 07/15/13 | - | 337.50 | 1,012.50 | 4,000.00 | 86,000.00 | 5,350.00 |
| 01/15/14 | - | 322.50 | 967.50 | 4,000.00 | 82,000.00 | 5,290.00 |
| 07/15/14 | - | 307.50 | 922.50 | 4,000.00 | 78,000.00 | 5,230.00 |
| 01/15/15 | - | 292.50 | 877.50 | 4,000.00 | 74,000.00 | 5,170.00 |
| 07/15/15 | - | 277.50 | 832.50 | 4,000.00 | 70,000.00 | 5,110.00 |
| 01/15/16 | - | 262.50 | 787.50 | 4,000.00 | 66,000.00 | 5,050.00 |
| 07/15/16 | - | 247.50 | 742.50 | 4,000.00 | 62,000.00 | 4,990.00 |
| 01/15/17 | - | 232.50 | 697.50 | 4,000.00 | 58,000.00 | 4,930.00 |
| 07/15/17 | - | 217.50 | 652.50 | 4,000.00 | 54,000.00 | 4,870.00 |
| 01/15/18 | - | 202.50 | 607.50 | 4,000.00 | 50,000.00 | 4,810.00 |
| 07/15/18 | - | 187.50 | 562.50 | 4,000.00 | 46,000.00 | 4,750.00 |
| 01/15/19 | - | 172.50 | 517.50 | 4,000.00 | 42,000.00 | 4,690.00 |
| 07/15/19 | - | 157.50 | 472.50 | 4,000.00 | 38,000.00 | 4,630.00 |
| 01/15/20 | - | 142.50 | 427.50 | 4,000.00 | 34,000.00 | 4,570.00 |
| 07/15/20 | - | 127.50 | 382.50 | 5,000.00 | 29,000.00 | 5,510.00 |
| 01/15/21 | - | 108.75 | 326.25 | 5,000.00 | 24,000.00 | 5,435.00 |
| 07/15/21 | - | 90.00 | 270.00 | 5,000.00 | 19,000.00 | 5,360.00 |
| 01/15/22 | - | 71.25 | 213.75 | 5,000.00 | 14,000.00 | 5,285.00 |
| 07/15/22 | - | 52.50 | 157.50 | 5,000.00 | 9,000.00 | 5,210.00 |
| 01/15/23 | - | 33.75 | 101.25 | 5,000.00 | 4,000.00 | 5,135.00 |
| 07/15/23 | - | 15.00 | 45.00 | 4,000.00 | - | 4,060.00 |
| Totals: | - | 13,324 | 39,971 | 150,000 | | 203,295 |

Borrower: Whitefish 200,000

$200,000 Final Schedule

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | 200,000.00 | - |
| 01/15/03 | - | 19.68 | 59.03 | 4,000.00 | 196,000.00 | 4,078.71 |
| 07/15/03 | - | 292.37 | 877.10 | 4,000.00 | 192,000.00 | 5,169.47 |
| 01/15/04 | - | 720.00 | 3,930.53 | 4,000.00 | 188,000.00 | 8,650.53 |
| 07/15/04 | - | 705.00 | 2,115.00 | 4,000.00 | 184,000.00 | 6,820.00 |
| 01/15/05 | - | 690.00 | 2,070.00 | 4,000.00 | 180,000.00 | 6,760.00 |
| 07/15/05 | - | 675.00 | 2,025.00 | 4,000.00 | 176,000.00 | 6,700.00 |
| 01/15/06 | - | 660.00 | 1,980.00 | 4,000.00 | 172,000.00 | 6,640.00 |
| 07/15/06 | - | 645.00 | 1,935.00 | 4,000.00 | 168,000.00 | 6,580.00 |
| 01/15/07 | - | 630.00 | 1,890.00 | 4,000.00 | 164,000.00 | 6,520.00 |
| 07/15/07 | - | 615.00 | 1,845.00 | 4,000.00 | 160,000.00 | 6,460.00 |
| 01/15/08 | - | 600.00 | 1,800.00 | 4,000.00 | 156,000.00 | 6,400.00 |
| 07/15/08 | - | 585.00 | 1,755.00 | 4,000.00 | 152,000.00 | 6,340.00 |
| 01/15/09 | - | 570.00 | 1,710.00 | 4,000.00 | 148,000.00 | 6,280.00 |
| 07/15/09 | - | 555.00 | 1,665.00 | 4,000.00 | 144,000.00 | 6,220.00 |
| 01/15/10 | - | 540.00 | 1,620.00 | 5,000.00 | 139,000.00 | 7,160.00 |
| 07/15/10 | - | 521.25 | 1,563.75 | 5,000.00 | 134,000.00 | 7,085.00 |
| 01/15/11 | - | 502.50 | 1,507.50 | 5,000.00 | 129,000.00 | 7,010.00 |
| 07/15/11 | - | 483.75 | 1,451.25 | 5,000.00 | 124,000.00 | 6,935.00 |
| 01/15/12 | - | 465.00 | 1,395.00 | 5,000.00 | 119,000.00 | 6,860.00 |
| 07/15/12 | - | 446.25 | 1,338.75 | 5,000.00 | 114,000.00 | 6,785.00 |
| 01/15/13 | - | 427.50 | 1,282.50 | 5,000.00 | 109,000.00 | 6,710.00 |
| 07/15/13 | - | 408.75 | 1,226.25 | 5,000.00 | 104,000.00 | 6,635.00 |
| 01/15/14 | - | 390.00 | 1,170.00 | 5,000.00 | 99,000.00 | 6,560.00 |
| 07/15/14 | - | 371.25 | 1,113.75 | 5,000.00 | 94,000.00 | 6,485.00 |
| 01/15/15 | - | 352.50 | 1,057.50 | 5,000.00 | 89,000.00 | 6,410.00 |
| 07/15/15 | - | 333.75 | 1,001.25 | 5,000.00 | 84,000.00 | 6,335.00 |
| 01/15/16 | - | 315.00 | 945.00 | 5,000.00 | 79,000.00 | 6,260.00 |
| 07/15/16 | - | 296.25 | 888.75 | 6,000.00 | 73,000.00 | 7,185.00 |
| 01/15/17 | - | 273.75 | 821.25 | 6,000.00 | 67,000.00 | 7,095.00 |
| 07/15/17 | - | 251.25 | 753.75 | 6,000.00 | 61,000.00 | 7,005.00 |
| 01/15/18 | - | 228.75 | 686.25 | 6,000.00 | 55,000.00 | 6,915.00 |
| 07/15/18 | - | 206.25 | 618.75 | 6,000.00 | 49,000.00 | 6,825.00 |
| 01/15/19 | - | 183.75 | 551.25 | 6,000.00 | 43,000.00 | 6,735.00 |
| 07/15/19 | - | 161.25 | 483.75 | 6,000.00 | 37,000.00 | 6,645.00 |
| 01/15/20 | - | 138.75 | 416.25 | 6,000.00 | 31,000.00 | 6,555.00 |
| 07/15/20 | - | 116.25 | 348.75 | 6,000.00 | 25,000.00 | 6,465.00 |
| 01/15/21 | - | 93.75 | 281.25 | 6,000.00 | 19,000.00 | 6,375.00 |
| 07/15/21 | - | 71.25 | 213.75 | 6,000.00 | 13,000.00 | 6,285.00 |
| 01/15/22 | - | 48.75 | 146.25 | 6,000.00 | 7,000.00 | 6,195.00 |
| 07/15/22 | - | 26.25 | 78.75 | 7,000.00 | - | 7,105.00 |
| Totals: | - | 15,616 | 48,618 | 200,000 | | 264,234 |

Borrower: Park City-County W&S 967,000

967,000

3% Loan

| | | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | - | - | - | | - | - |
| 01/15/01 | - | - | - | | - | - |
| 07/15/01 | - | - | - | | - | - |
| 01/15/02 | - | - | - | | - | - |
| 07/15/02 | - | - | - | | - | - |
| 01/15/03 | - | - | - | | 967,000.00 | - |
| 07/15/03 | - | 4,472.38 | 13,417.13 | 967,000.00 | - | 984,889.51 |
| 01/15/04 | - | - | - | | - | - |
| Totals: | - | 4,472 | 13,417 | 967,000 | | 984,890 |

**Paid in Full 9-10-03**

Borrower: Choteau-PH II 530,000

530,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | | - | - |
| 01/15/01 | - | - | - | | - | - |
| 07/15/01 | - | - | - | | - | - |
| 01/15/02 | - | - | - | | - | - |
| 07/15/02 | - | - | - | | - | - |
| 01/15/03 | - | - | - | | 530,000.00 | - |
| 07/15/03 | 2,929.72 | 2,197.29 | 6,591.88 | 9,000.00 | 521,000.00 | 20,718.89 |
| 01/15/04 | 2,605.00 | 1,953.75 | 5,861.25 | 9,000.00 | 512,000.00 | 19,420.00 |
| 07/15/04 | 2,560.00 | 1,920.00 | 5,760.00 | 9,000.00 | 503,000.00 | 19,240.00 |
| 01/15/05 | 2,515.00 | 1,886.25 | 5,658.75 | 9,000.00 | 494,000.00 | 19,060.00 |
| 07/15/05 | 2,470.00 | 1,852.50 | 5,557.50 | 9,000.00 | 485,000.00 | 18,880.00 |
| 01/15/06 | 2,425.00 | 1,818.75 | 5,456.25 | 10,000.00 | 475,000.00 | 19,700.00 |
| 07/15/06 | 2,375.00 | 1,781.25 | 5,343.75 | 10,000.00 | 465,000.00 | 19,500.00 |
| 01/15/07 | 2,325.00 | 1,743.75 | 5,231.25 | 10,000.00 | 455,000.00 | 19,300.00 |
| 07/15/07 | 2,275.00 | 1,706.25 | 5,118.75 | 10,000.00 | 445,000.00 | 19,100.00 |
| 01/15/08 | 2,225.00 | 1,668.75 | 5,006.25 | 10,000.00 | 435,000.00 | 18,900.00 |
| 07/15/08 | 2,175.00 | 1,631.25 | 4,893.75 | 11,000.00 | 424,000.00 | 19,700.00 |
| 01/15/09 | 2,120.00 | 1,590.00 | 4,770.00 | 11,000.00 | 413,000.00 | 19,480.00 |
| 07/15/09 | 2,065.00 | 1,548.75 | 4,646.25 | 11,000.00 | 402,000.00 | 19,260.00 |
| 01/15/10 | 2,010.00 | 1,507.50 | 4,522.50 | 11,000.00 | 391,000.00 | 19,040.00 |
| 07/15/10 | 1,955.00 | 1,466.25 | 4,398.75 | 12,000.00 | 379,000.00 | 19,820.00 |
| 01/15/11 | 1,895.00 | 1,421.25 | 4,263.75 | 12,000.00 | 367,000.00 | 19,580.00 |
| 07/15/11 | 1,835.00 | 1,376.25 | 4,128.75 | 12,000.00 | 355,000.00 | 19,340.00 |
| 01/15/12 | 1,775.00 | 1,331.25 | 3,993.75 | 12,000.00 | 343,000.00 | 19,100.00 |
| 07/15/12 | 1,715.00 | 1,286.25 | 3,858.75 | 13,000.00 | 330,000.00 | 19,860.00 |
| 01/15/13 | 1,650.00 | 1,237.50 | 3,712.50 | 13,000.00 | 317,000.00 | 19,600.00 |
| 07/15/13 | 1,585.00 | 1,188.75 | 3,566.25 | 13,000.00 | 304,000.00 | 19,340.00 |
| 01/15/14 | 1,520.00 | 1,140.00 | 3,420.00 | 13,000.00 | 291,000.00 | 19,080.00 |
| 07/15/14 | 1,455.00 | 1,091.25 | 3,273.75 | 14,000.00 | 277,000.00 | 19,820.00 |
| 01/15/15 | 1,385.00 | 1,038.75 | 3,116.25 | 14,000.00 | 263,000.00 | 19,540.00 |
| 07/15/15 | 1,315.00 | 986.25 | 2,958.75 | 14,000.00 | 249,000.00 | 19,260.00 |
| 01/15/16 | 1,245.00 | 933.75 | 2,801.25 | 14,000.00 | 235,000.00 | 18,980.00 |
| 07/15/16 | 1,175.00 | 881.25 | 2,643.75 | 15,000.00 | 220,000.00 | 19,700.00 |
| 01/15/17 | 1,100.00 | 825.00 | 2,475.00 | 15,000.00 | 205,000.00 | 19,400.00 |
| 07/15/17 | 1,025.00 | 768.75 | 2,306.25 | 15,000.00 | 190,000.00 | 19,100.00 |
| 01/15/18 | 950.00 | 712.50 | 2,137.50 | 16,000.00 | 174,000.00 | 19,800.00 |
| 07/15/18 | 870.00 | 652.50 | 1,957.50 | 16,000.00 | 158,000.00 | 19,480.00 |
| 01/15/19 | 790.00 | 592.50 | 1,777.50 | 16,000.00 | 142,000.00 | 19,160.00 |
| 07/15/19 | 710.00 | 532.50 | 1,597.50 | 17,000.00 | 125,000.00 | 19,840.00 |
| 01/15/20 | 625.00 | 468.75 | 1,406.25 | 17,000.00 | 108,000.00 | 19,500.00 |
| 07/15/20 | 540.00 | 405.00 | 1,215.00 | 17,000.00 | 91,000.00 | 19,160.00 |
| 01/15/21 | 455.00 | 341.25 | 1,023.75 | 18,000.00 | 73,000.00 | 19,820.00 |
| 07/15/21 | 365.00 | 273.75 | 821.25 | 18,000.00 | 55,000.00 | 19,460.00 |
| 01/15/22 | 275.00 | 206.25 | 618.75 | 18,000.00 | 37,000.00 | 19,100.00 |
| 07/15/22 | 185.00 | 138.75 | 416.25 | 18,000.00 | 19,000.00 | 18,740.00 |
| 01/15/23 | 95.00 | 71.25 | 213.75 | 19,000.00 | - | 19,380.00 |
| 07/15/23 | - | - | - | - | - | - |
| Totals: | 61,565 | 46,174 | 138,521 | 530,000 | | 776,259 |

Borrower: Manhattan-PH II 220,000

220,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | | - | - |
| 01/15/01 | - | - | - | | - | - |
| 07/15/01 | - | - | - | | - | - |
| 01/15/02 | - | - | - | | - | - |
| 07/15/02 | - | - | - | | 220,000.00 | - |
| 01/15/03 | 165.00 | 123.75 | 371.25 | 4,000.00 | 216,000.00 | 4,660.00 |
| 07/15/03 | 1,080.00 | 810.00 | 2,430.00 | 4,000.00 | 212,000.00 | 8,320.00 |
| 01/15/04 | 1,060.00 | 795.00 | 2,385.00 | 4,000.00 | 208,000.00 | 8,240.00 |
| 07/15/04 | 1,040.00 | 780.00 | 2,340.00 | 4,000.00 | 204,000.00 | 8,160.00 |
| 01/15/05 | 1,020.00 | 765.00 | 2,295.00 | 4,000.00 | 200,000.00 | 8,080.00 |
| 07/15/05 | 1,000.00 | 750.00 | 2,250.00 | 4,000.00 | 196,000.00 | 8,000.00 |
| 01/15/06 | 980.00 | 735.00 | 2,205.00 | 4,000.00 | 192,000.00 | 7,920.00 |
| 07/15/06 | 960.00 | 720.00 | 2,160.00 | 4,000.00 | 188,000.00 | 7,840.00 |
| 01/15/07 | 940.00 | 705.00 | 2,115.00 | 4,000.00 | 184,000.00 | 7,760.00 |
| 07/15/07 | 920.00 | 690.00 | 2,070.00 | 4,000.00 | 180,000.00 | 7,680.00 |
| 01/15/08 | 900.00 | 675.00 | 2,025.00 | 4,000.00 | 176,000.00 | 7,600.00 |
| 07/15/08 | 880.00 | 660.00 | 1,980.00 | 5,000.00 | 171,000.00 | 8,520.00 |
| 01/15/09 | 855.00 | 641.25 | 1,923.75 | 5,000.00 | 166,000.00 | 8,420.00 |
| 07/15/09 | 830.00 | 622.50 | 1,867.50 | 5,000.00 | 161,000.00 | 8,320.00 |
| 01/15/10 | 805.00 | 603.75 | 1,811.25 | 5,000.00 | 156,000.00 | 8,220.00 |
| 07/15/10 | 780.00 | 585.00 | 1,755.00 | 5,000.00 | 151,000.00 | 8,120.00 |
| 01/15/11 | 755.00 | 566.25 | 1,698.75 | 5,000.00 | 146,000.00 | 8,020.00 |
| 07/15/11 | 730.00 | 547.50 | 1,642.50 | 5,000.00 | 141,000.00 | 7,920.00 |
| 01/15/12 | 705.00 | 528.75 | 1,586.25 | 5,000.00 | 136,000.00 | 7,820.00 |
| 07/15/12 | 680.00 | 510.00 | 1,530.00 | 5,000.00 | 131,000.00 | 7,720.00 |
| 01/15/13 | 655.00 | 491.25 | 1,473.75 | 5,000.00 | 126,000.00 | 7,620.00 |
| 07/15/13 | 630.00 | 472.50 | 1,417.50 | 6,000.00 | 120,000.00 | 8,520.00 |
| 01/15/14 | 600.00 | 450.00 | 1,350.00 | 6,000.00 | 114,000.00 | 8,400.00 |
| 07/15/14 | 570.00 | 427.50 | 1,282.50 | 6,000.00 | 108,000.00 | 8,280.00 |
| 01/15/15 | 540.00 | 405.00 | 1,215.00 | 6,000.00 | 102,000.00 | 8,160.00 |
| 07/15/15 | 510.00 | 382.50 | 1,147.50 | 6,000.00 | 96,000.00 | 8,040.00 |
| 01/15/16 | 480.00 | 360.00 | 1,080.00 | 6,000.00 | 90,000.00 | 7,920.00 |
| 07/15/16 | 450.00 | 337.50 | 1,012.50 | 6,000.00 | 84,000.00 | 7,800.00 |
| 01/15/17 | 420.00 | 315.00 | 945.00 | 6,000.00 | 78,000.00 | 7,680.00 |
| 07/15/17 | 390.00 | 292.50 | 877.50 | 6,000.00 | 72,000.00 | 7,560.00 |
| 01/15/18 | 360.00 | 270.00 | 810.00 | 7,000.00 | 65,000.00 | 8,440.00 |
| 07/15/18 | 325.00 | 243.75 | 731.25 | 7,000.00 | 58,000.00 | 8,300.00 |
| 01/15/19 | 290.00 | 217.50 | 652.50 | 7,000.00 | 51,000.00 | 8,160.00 |
| 07/15/19 | 255.00 | 191.25 | 573.75 | 7,000.00 | 44,000.00 | 8,020.00 |
| 01/15/20 | 220.00 | 165.00 | 495.00 | 7,000.00 | 37,000.00 | 7,880.00 |
| 07/15/20 | 185.00 | 138.75 | 416.25 | 7,000.00 | 30,000.00 | 7,740.00 |
| 01/15/21 | 150.00 | 112.50 | 337.50 | 7,000.00 | 23,000.00 | 7,600.00 |
| 07/15/21 | 115.00 | 86.25 | 258.75 | 7,000.00 | 16,000.00 | 7,460.00 |
| 01/15/22 | 80.00 | 60.00 | 180.00 | 8,000.00 | 8,000.00 | 8,320.00 |
| 07/15/22 | 40.00 | 30.00 | 90.00 | 8,000.00 | - | 8,160.00 |
| 01/15/23 | - | - | - | | - | - |
| Totals: | 24,350 | 18,263 | 54,788 | 220,000 | | 317,400 |

Borrower: Whitewater W&S 120,000

120,000 Final Schedule

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | | - | - |
| 01/15/01 | - | - | - | | - | - |
| 07/15/01 | - | - | - | | - | - |
| 01/15/02 | - | - | - | | - | - |
| 07/15/02 | - | - | - | | - | - |
| 01/15/03 | - | - | - | | - | - |
| 07/15/03 | - | - | - | | 120,000.00 | - |
| 01/15/04 | - | 434.62 | 1,303.86 | 2,000.00 | 118,000.00 | 3,738.48 |
| 07/15/04 | - | 442.50 | 1,327.50 | 2,500.00 | 115,500.00 | 4,270.00 |
| 01/15/05 | - | 433.13 | 1,299.38 | 2,500.00 | 113,000.00 | 4,232.51 |
| 07/15/05 | - | 423.75 | 1,271.25 | 2,500.00 | 110,500.00 | 4,195.00 |
| 01/15/06 | - | 414.38 | 1,243.13 | 2,500.00 | 108,000.00 | 4,157.50 |
| 07/15/06 | - | 405.00 | 1,215.00 | 2,500.00 | 105,500.00 | 4,120.00 |
| 01/15/07 | - | 395.63 | 1,186.88 | 2,500.00 | 103,000.00 | 4,082.50 |
| 07/15/07 | - | 386.25 | 1,158.75 | 2,500.00 | 100,500.00 | 4,045.00 |
| 01/15/08 | - | 376.88 | 1,130.63 | 2,500.00 | 98,000.00 | 4,007.50 |
| 07/15/08 | - | 367.50 | 1,102.50 | 2,500.00 | 95,500.00 | 3,970.00 |
| 01/15/09 | - | 358.13 | 1,074.38 | 2,500.00 | 93,000.00 | 3,932.50 |
| 07/15/09 | - | 348.75 | 1,046.25 | 2,500.00 | 90,500.00 | 3,895.00 |
| 01/15/10 | - | 339.38 | 1,018.13 | 2,500.00 | 88,000.00 | 3,857.50 |
| 07/15/10 | - | 330.00 | 990.00 | 3,000.00 | 85,000.00 | 4,320.00 |
| 01/15/11 | - | 318.75 | 956.25 | 3,000.00 | 82,000.00 | 4,275.00 |
| 07/15/11 | - | 307.50 | 922.50 | 3,000.00 | 79,000.00 | 4,230.00 |
| 01/15/12 | - | 296.25 | 888.75 | 3,000.00 | 76,000.00 | 4,185.00 |
| 07/15/12 | - | 285.00 | 855.00 | 3,000.00 | 73,000.00 | 4,140.00 |
| 01/15/13 | - | 273.75 | 821.25 | 3,000.00 | 70,000.00 | 4,095.00 |
| 07/15/13 | - | 262.50 | 787.50 | 3,000.00 | 67,000.00 | 4,050.00 |
| 01/15/14 | - | 251.25 | 753.75 | 3,000.00 | 64,000.00 | 4,005.00 |
| 07/15/14 | - | 240.00 | 720.00 | 3,000.00 | 61,000.00 | 3,960.00 |
| 01/15/15 | - | 228.75 | 686.25 | 3,000.00 | 58,000.00 | 3,915.00 |
| 07/15/15 | - | 217.50 | 652.50 | 3,000.00 | 55,000.00 | 3,870.00 |
| 01/15/16 | - | 206.25 | 618.75 | 3,000.00 | 52,000.00 | 3,825.00 |
| 07/15/16 | - | 195.00 | 585.00 | 3,000.00 | 49,000.00 | 3,780.00 |
| 01/15/17 | - | 183.75 | 551.25 | 3,000.00 | 46,000.00 | 3,735.00 |
| 07/15/17 | - | 172.50 | 517.50 | 3,000.00 | 43,000.00 | 3,690.00 |
| 01/15/18 | - | 161.25 | 483.75 | 3,000.00 | 40,000.00 | 3,645.00 |
| 07/15/18 | - | 150.00 | 450.00 | 3,000.00 | 37,000.00 | 3,600.00 |
| 01/15/19 | - | 138.75 | 416.25 | 3,000.00 | 34,000.00 | 3,555.00 |
| 07/15/19 | - | 127.50 | 382.50 | 4,000.00 | 30,000.00 | 4,510.00 |
| 01/15/20 | - | 112.50 | 337.50 | 3,000.00 | 27,000.00 | 3,450.00 |
| 07/15/20 | - | 101.25 | 303.75 | 4,000.00 | 23,000.00 | 4,405.00 |
| 01/15/21 | - | 86.25 | 258.75 | 3,000.00 | 20,000.00 | 3,345.00 |
| 07/15/21 | - | 75.00 | 225.00 | 4,000.00 | 16,000.00 | 4,300.00 |
| 01/15/22 | - | 60.00 | 180.00 | 4,000.00 | 12,000.00 | 4,240.00 |
| 07/15/22 | - | 45.00 | 135.00 | 4,000.00 | 8,000.00 | 4,180.00 |
| 01/15/23 | - | 30.00 | 90.00 | 4,000.00 | 4,000.00 | 4,120.00 |
| 07/15/23 | - | 15.00 | 45.00 | 4,000.00 | - | 4,060.00 |
| Totals: | - | 9,997 | 29,991 | 120,000 | | 159,988 |

Borrower: Columbia Falls 2,509,405

$2,650,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | - | - | - | | 2,509,405.00 | - |
| 01/15/01 | 168.59 | 126.44 | 379.33 | 10,000.00 | 2,499,405.00 | 10,674.36 |
| 07/15/01 | 4,556.65 | 3,417.49 | 10,252.46 | 48,000.00 | 2,451,405.00 | 66,226.60 |
| 01/15/02 | 11,020.00 | 8,265.00 | 24,795.00 | 55,760.00 | 2,395,645.00 | 99,840.00 |
| 07/15/02 | 11,968.17 | 8,976.13 | 26,928.39 | 49,645.00 | 2,346,000.00 | 97,517.69 |
| 01/15/03 | 11,730.00 | 8,797.50 | 26,392.50 | 45,000.00 | 2,301,000.00 | 91,920.00 |
| 07/15/03 | 11,505.00 | 8,628.75 | 25,886.25 | 46,000.00 | 2,255,000.00 | 92,020.00 |
| 01/15/04 | 11,275.00 | 8,456.25 | 25,368.75 | 47,000.00 | 2,208,000.00 | 92,100.00 |
| 07/15/04 | 11,040.00 | 8,280.00 | 24,840.00 | 48,000.00 | 2,160,000.00 | 92,160.00 |
| 01/15/05 | 10,800.00 | 8,100.00 | 24,300.00 | 49,000.00 | 2,111,000.00 | 92,200.00 |
| 07/15/05 | 10,555.00 | 7,916.25 | 23,748.75 | 50,000.00 | 2,061,000.00 | 92,220.00 |
| 01/15/06 | 10,305.00 | 7,728.75 | 23,186.25 | 51,000.00 | 2,010,000.00 | 92,220.00 |
| 07/15/06 | 10,050.00 | 7,537.50 | 22,612.50 | 52,000.00 | 1,958,000.00 | 92,200.00 |
| 01/15/07 | 9,790.00 | 7,342.50 | 22,027.50 | 53,000.00 | 1,905,000.00 | 92,160.00 |
| 07/15/07 | 9,525.00 | 7,143.75 | 21,431.25 | 54,000.00 | 1,851,000.00 | 92,100.00 |
| 01/15/08 | 9,255.00 | 6,941.25 | 20,823.75 | 55,000.00 | 1,796,000.00 | 92,020.00 |
| 07/15/08 | 8,980.00 | 6,735.00 | 20,205.00 | 56,000.00 | 1,740,000.00 | 91,920.00 |
| 01/15/09 | 8,700.00 | 6,525.00 | 19,575.00 | 57,000.00 | 1,683,000.00 | 91,800.00 |
| 07/15/09 | 8,415.00 | 6,311.25 | 18,933.75 | 58,000.00 | 1,625,000.00 | 91,660.00 |
| 01/15/10 | 8,125.00 | 6,093.75 | 18,281.25 | 60,000.00 | 1,565,000.00 | 92,500.00 |
| 07/15/10 | 7,825.00 | 5,868.75 | 17,606.25 | 61,000.00 | 1,504,000.00 | 92,300.00 |
| 01/15/11 | 7,520.00 | 5,640.00 | 16,920.00 | 62,000.00 | 1,442,000.00 | 92,080.00 |
| 07/15/11 | 7,210.00 | 5,407.50 | 16,222.50 | 63,000.00 | 1,379,000.00 | 91,840.00 |
| 01/15/12 | 6,895.00 | 5,171.25 | 15,513.75 | 65,000.00 | 1,314,000.00 | 92,580.00 |
| 07/15/12 | 6,570.00 | 4,927.50 | 14,782.50 | 66,000.00 | 1,248,000.00 | 92,280.00 |
| 01/15/13 | 6,240.00 | 4,680.00 | 14,040.00 | 67,000.00 | 1,181,000.00 | 91,960.00 |
| 07/15/13 | 5,905.00 | 4,428.75 | 13,286.25 | 69,000.00 | 1,112,000.00 | 92,620.00 |
| 01/15/14 | 5,560.00 | 4,170.00 | 12,510.00 | 70,000.00 | 1,042,000.00 | 92,240.00 |
| 07/15/14 | 5,210.00 | 3,907.50 | 11,722.50 | 71,000.00 | 971,000.00 | 91,840.00 |
| 01/15/15 | 4,855.00 | 3,641.25 | 10,923.75 | 73,000.00 | 898,000.00 | 92,420.00 |
| 07/15/15 | 4,490.00 | 3,367.50 | 10,102.50 | 74,000.00 | 824,000.00 | 91,960.00 |
| 01/15/16 | 4,120.00 | 3,090.00 | 9,270.00 | 76,000.00 | 748,000.00 | 92,480.00 |
| 07/15/16 | 3,740.00 | 2,805.00 | 8,415.00 | 77,000.00 | 671,000.00 | 91,960.00 |
| 01/15/17 | 3,355.00 | 2,516.25 | 7,548.75 | 79,000.00 | 592,000.00 | 92,420.00 |
| 07/15/17 | 2,960.00 | 2,220.00 | 6,660.00 | 80,000.00 | 512,000.00 | 91,840.00 |
| 01/15/18 | 2,560.00 | 1,920.00 | 5,760.00 | 82,000.00 | 430,000.00 | 92,240.00 |
| 07/15/18 | 2,150.00 | 1,612.50 | 4,837.50 | 83,000.00 | 347,000.00 | 91,600.00 |
| 01/15/19 | 1,735.00 | 1,301.25 | 3,903.75 | 84,000.00 | 263,000.00 | 90,940.00 |
| 07/15/19 | 1,315.00 | 986.25 | 2,958.75 | 86,000.00 | 177,000.00 | 91,260.00 |
| 01/15/20 | 885.00 | 663.75 | 1,991.25 | 88,000.00 | 89,000.00 | 91,540.00 |
| 07/15/20 | 445.00 | 333.75 | 1,001.25 | 89,000.00 | - | 90,780.00 |
| 01/15/21 | - | - | - | | - | - |
| Totals: | 269,308 | 201,981 | 605,944 | 2,509,405 | | 3,586,639 |

Borrower: Belgrade 1,058,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 1,058,000.00 | - |
| 07/15/01 | 1,005.40 | 754.05 | 2,262.14 | 18,000.00 | 1,040,000.00 | 22,021.59 |
| 01/15/02 | 3,242.92 | 2,432.19 | 7,296.56 | 18,000.00 | 1,022,000.00 | 30,971.67 |
| 07/15/02 | 4,077.30 | 3,057.97 | 9,173.92 | 18,000.00 | 1,004,000.00 | 34,309.19 |
| 01/15/03 | 5,020.00 | 3,765.00 | 11,295.00 | 19,000.00 | 985,000.00 | 39,080.00 |
| 07/15/03 | 4,925.00 | 3,693.75 | 11,081.25 | 19,000.00 | 966,000.00 | 38,700.00 |
| 01/15/04 | 4,830.00 | 3,622.50 | 10,867.50 | 19,000.00 | 947,000.00 | 38,320.00 |
| 07/15/04 | 4,735.00 | 3,551.25 | 10,653.75 | 20,000.00 | 927,000.00 | 38,940.00 |
| 01/15/05 | 4,635.00 | 3,476.25 | 10,428.75 | 20,000.00 | 907,000.00 | 38,540.00 |
| 07/15/05 | 4,535.00 | 3,401.25 | 10,203.75 | 21,000.00 | 886,000.00 | 39,140.00 |
| 01/15/06 | 4,430.00 | 3,322.50 | 9,967.50 | 21,000.00 | 865,000.00 | 38,720.00 |
| 07/15/06 | 4,325.00 | 3,243.75 | 9,731.25 | 21,000.00 | 844,000.00 | 38,300.00 |
| 01/15/07 | 4,220.00 | 3,165.00 | 9,495.00 | 22,000.00 | 822,000.00 | 38,880.00 |
| 07/15/07 | 4,110.00 | 3,082.50 | 9,247.50 | 22,000.00 | 800,000.00 | 38,440.00 |
| 01/15/08 | 4,000.00 | 3,000.00 | 9,000.00 | 23,000.00 | 777,000.00 | 39,000.00 |
| 07/15/08 | 3,885.00 | 2,913.75 | 8,741.25 | 23,000.00 | 754,000.00 | 38,540.00 |
| 01/15/09 | 3,770.00 | 2,827.50 | 8,482.50 | 24,000.00 | 730,000.00 | 39,080.00 |
| 07/15/09 | 3,650.00 | 2,737.50 | 8,212.50 | 24,000.00 | 706,000.00 | 38,600.00 |
| 01/15/10 | 3,530.00 | 2,647.50 | 7,942.50 | 25,000.00 | 681,000.00 | 39,120.00 |
| 07/15/10 | 3,405.00 | 2,553.75 | 7,661.25 | 25,000.00 | 656,000.00 | 38,620.00 |
| 01/15/11 | 3,280.00 | 2,460.00 | 7,380.00 | 26,000.00 | 630,000.00 | 39,120.00 |
| 07/15/11 | 3,150.00 | 2,362.50 | 7,087.50 | 26,000.00 | 604,000.00 | 38,600.00 |
| 01/15/12 | 3,020.00 | 2,265.00 | 6,795.00 | 27,000.00 | 577,000.00 | 39,080.00 |
| 07/15/12 | 2,885.00 | 2,163.75 | 6,491.25 | 27,000.00 | 550,000.00 | 38,540.00 |
| 01/15/13 | 2,750.00 | 2,062.50 | 6,187.50 | 28,000.00 | 522,000.00 | 39,000.00 |
| 07/15/13 | 2,610.00 | 1,957.50 | 5,872.50 | 28,000.00 | 494,000.00 | 38,440.00 |
| 01/15/14 | 2,470.00 | 1,852.50 | 5,557.50 | 29,000.00 | 465,000.00 | 38,880.00 |
| 07/15/14 | 2,325.00 | 1,743.75 | 5,231.25 | 29,000.00 | 436,000.00 | 38,300.00 |
| 01/15/15 | 2,180.00 | 1,635.00 | 4,905.00 | 30,000.00 | 406,000.00 | 38,720.00 |
| 07/15/15 | 2,030.00 | 1,522.50 | 4,567.50 | 30,000.00 | 376,000.00 | 38,120.00 |
| 01/15/16 | 1,880.00 | 1,410.00 | 4,230.00 | 31,000.00 | 345,000.00 | 38,520.00 |
| 07/15/16 | 1,725.00 | 1,293.75 | 3,881.25 | 32,000.00 | 313,000.00 | 38,900.00 |
| 01/15/17 | 1,565.00 | 1,173.75 | 3,521.25 | 32,000.00 | 281,000.00 | 38,260.00 |
| 07/15/17 | 1,405.00 | 1,053.75 | 3,161.25 | 33,000.00 | 248,000.00 | 38,620.00 |
| 01/15/18 | 1,240.00 | 930.00 | 2,790.00 | 34,000.00 | 214,000.00 | 38,960.00 |
| 07/15/18 | 1,070.00 | 802.50 | 2,407.50 | 34,000.00 | 180,000.00 | 38,280.00 |
| 01/15/19 | 900.00 | 675.00 | 2,025.00 | 35,000.00 | 145,000.00 | 38,600.00 |
| 07/15/19 | 725.00 | 543.75 | 1,631.25 | 36,000.00 | 109,000.00 | 38,900.00 |
| 01/15/20 | 545.00 | 408.75 | 1,226.25 | 36,000.00 | 73,000.00 | 38,180.00 |
| 07/15/20 | 365.00 | 273.75 | 821.25 | 36,000.00 | 37,000.00 | 37,460.00 |
| 01/15/21 | 185.00 | 138.75 | 416.25 | 37,000.00 | - | 37,740.00 |
| Totals: | 114,636 | 85,977 | 257,930 | 1,058,000 | | 1,516,542 |

**Borrower: Colstrip - Phase I** 300,000

**Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 300,000.00 | - |
| 07/15/01 | 33.10 | 24.83 | 74.49 | 5,000.00 | 295,000.00 | 5,132.42 |
| 01/15/02 | 237.84 | 178.38 | 535.14 | 5,000.00 | 290,000.00 | 5,951.36 |
| 07/15/02 | 1,450.00 | 1,087.50 | 3,262.50 | 5,000.00 | 285,000.00 | 10,800.00 |
| 01/15/03 | 1,425.00 | 1,068.75 | 3,206.25 | 5,000.00 | 280,000.00 | 10,700.00 |
| 07/15/03 | 1,400.00 | 1,050.00 | 3,150.00 | 5,000.00 | 275,000.00 | 10,600.00 |
| 01/15/04 | 1,375.00 | 1,031.25 | 3,093.75 | 5,000.00 | 270,000.00 | 10,500.00 |
| 07/15/04 | 1,350.00 | 1,012.50 | 3,037.50 | 6,000.00 | 264,000.00 | 11,400.00 |
| 01/15/05 | 1,320.00 | 990.00 | 2,970.00 | 6,000.00 | 258,000.00 | 11,280.00 |
| 07/15/05 | 1,290.00 | 967.50 | 2,902.50 | 6,000.00 | 252,000.00 | 11,160.00 |
| 01/15/06 | 1,260.00 | 945.00 | 2,835.00 | 6,000.00 | 246,000.00 | 11,040.00 |
| 07/15/06 | 1,230.00 | 922.50 | 2,767.50 | 6,000.00 | 240,000.00 | 10,920.00 |
| 01/15/07 | 1,200.00 | 900.00 | 2,700.00 | 6,000.00 | 234,000.00 | 10,800.00 |
| 07/15/07 | 1,170.00 | 877.50 | 2,632.50 | 6,000.00 | 228,000.00 | 10,680.00 |
| 01/15/08 | 1,140.00 | 855.00 | 2,565.00 | 6,000.00 | 222,000.00 | 10,560.00 |
| 07/15/08 | 1,110.00 | 832.50 | 2,497.50 | 7,000.00 | 215,000.00 | 11,440.00 |
| 01/15/09 | 1,075.00 | 806.25 | 2,418.75 | 7,000.00 | 208,000.00 | 11,300.00 |
| 07/15/09 | 1,040.00 | 780.00 | 2,340.00 | 7,000.00 | 201,000.00 | 11,160.00 |
| 01/15/10 | 1,005.00 | 753.75 | 2,261.25 | 7,000.00 | 194,000.00 | 11,020.00 |
| 07/15/10 | 970.00 | 727.50 | 2,182.50 | 7,000.00 | 187,000.00 | 10,880.00 |
| 01/15/11 | 935.00 | 701.25 | 2,103.75 | 7,000.00 | 180,000.00 | 10,740.00 |
| 07/15/11 | 900.00 | 675.00 | 2,025.00 | 7,000.00 | 173,000.00 | 10,600.00 |
| 01/15/12 | 865.00 | 648.75 | 1,946.25 | 8,000.00 | 165,000.00 | 11,460.00 |
| 07/15/12 | 825.00 | 618.75 | 1,856.25 | 8,000.00 | 157,000.00 | 11,300.00 |
| 01/15/13 | 785.00 | 588.75 | 1,766.25 | 8,000.00 | 149,000.00 | 11,140.00 |
| 07/15/13 | 745.00 | 558.75 | 1,676.25 | 8,000.00 | 141,000.00 | 10,980.00 |
| 01/15/14 | 705.00 | 528.75 | 1,586.25 | 8,000.00 | 133,000.00 | 10,820.00 |
| 07/15/14 | 665.00 | 498.75 | 1,496.25 | 8,000.00 | 125,000.00 | 10,660.00 |
| 01/15/15 | 625.00 | 468.75 | 1,406.25 | 8,000.00 | 117,000.00 | 10,500.00 |
| 07/15/15 | 585.00 | 438.75 | 1,316.25 | 9,000.00 | 108,000.00 | 11,340.00 |
| 01/15/16 | 540.00 | 405.00 | 1,215.00 | 9,000.00 | 99,000.00 | 11,160.00 |
| 07/15/16 | 495.00 | 371.25 | 1,113.75 | 9,000.00 | 90,000.00 | 10,980.00 |
| 01/15/17 | 450.00 | 337.50 | 1,012.50 | 9,000.00 | 81,000.00 | 10,800.00 |
| 07/15/17 | 405.00 | 303.75 | 911.25 | 9,000.00 | 72,000.00 | 10,620.00 |
| 01/15/18 | 360.00 | 270.00 | 810.00 | 10,000.00 | 62,000.00 | 11,440.00 |
| 07/15/18 | 310.00 | 232.50 | 697.50 | 10,000.00 | 52,000.00 | 11,240.00 |
| 01/15/19 | 260.00 | 195.00 | 585.00 | 10,000.00 | 42,000.00 | 11,040.00 |
| 07/15/19 | 210.00 | 157.50 | 472.50 | 10,000.00 | 32,000.00 | 10,840.00 |
| 01/15/20 | 160.00 | 120.00 | 360.00 | 10,000.00 | 22,000.00 | 10,640.00 |
| 07/15/20 | 110.00 | 82.50 | 247.50 | 11,000.00 | 11,000.00 | 11,440.00 |
| 01/15/21 | 55.00 | 41.25 | 123.75 | 11,000.00 | - | 11,220.00 |
| Totals: | 32,071 | 24,053 | 72,160 | 300,000 | | 428,284 |

Borrower: Big Timber 384,719

$389,000 Final schedule

3% Loan

| | | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|---|
| | Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | | - | |
| | 07/15/00 | - | - | - | - | - | - |
| | 01/15/01 | - | - | - | - | 384,719.00 | - |
| | 07/15/01 | - | 42.05 | 126.15 | 7,000.00 | 377,719.00 | 7,168.20 |
| | 01/15/02 | - | 853.82 | 2,561.47 | 7,000.00 | 370,719.00 | 10,415.29 |
| | 07/15/02 | - | 1,057.88 | 3,173.65 | 7,000.00 | 363,719.00 | 11,231.53 |
| | 01/15/03 | - | 1,262.95 | 3,788.86 | 7,000.00 | 356,719.00 | 12,051.81 |
| | 07/15/03 | - | 1,399.92 | 4,199.77 | 7,719.00 | 349,000.00 | 13,318.69 |
| | 01/15/04 | - | 1,308.75 | 3,926.25 | 8,000.00 | 341,000.00 | 13,235.00 |
| | 07/15/04 | - | 1,278.75 | 3,836.25 | 8,000.00 | 333,000.00 | 13,115.00 |
| | 01/15/05 | - | 1,248.75 | 3,746.25 | 8,000.00 | 325,000.00 | 12,995.00 |
| | 07/15/05 | - | 1,218.75 | 3,656.25 | 8,000.00 | 317,000.00 | 12,875.00 |
| | 01/15/06 | - | 1,188.75 | 3,566.25 | 8,000.00 | 309,000.00 | 12,755.00 |
| | 07/15/06 | - | 1,158.75 | 3,476.25 | 8,000.00 | 301,000.00 | 12,635.00 |
| | 01/15/07 | - | 1,128.75 | 3,386.25 | 8,000.00 | 293,000.00 | 12,515.00 |
| | 07/15/07 | - | 1,098.75 | 3,296.25 | 8,000.00 | 285,000.00 | 12,395.00 |
| | 01/15/08 | - | 1,068.75 | 3,206.25 | 9,000.00 | 276,000.00 | 13,275.00 |
| | 07/15/08 | - | 1,035.00 | 3,105.00 | 9,000.00 | 267,000.00 | 13,140.00 |
| | 01/15/09 | - | 1,001.25 | 3,003.75 | 9,000.00 | 258,000.00 | 13,005.00 |
| | 07/15/09 | - | 967.50 | 2,902.50 | 9,000.00 | 249,000.00 | 12,870.00 |
| | 01/15/10 | - | 933.75 | 2,801.25 | 9,000.00 | 240,000.00 | 12,735.00 |
| | 07/15/10 | - | 900.00 | 2,700.00 | 9,000.00 | 231,000.00 | 12,600.00 |
| | 01/15/11 | - | 866.25 | 2,598.75 | 9,000.00 | 222,000.00 | 12,465.00 |
| | 07/15/11 | - | 832.50 | 2,497.50 | 10,000.00 | 212,000.00 | 13,330.00 |
| | 01/15/12 | - | 795.00 | 2,385.00 | 10,000.00 | 202,000.00 | 13,180.00 |
| | 07/15/12 | - | 757.50 | 2,272.50 | 10,000.00 | 192,000.00 | 13,030.00 |
| | 01/15/13 | - | 720.00 | 2,160.00 | 10,000.00 | 182,000.00 | 12,880.00 |
| | 07/15/13 | - | 682.50 | 2,047.50 | 10,000.00 | 172,000.00 | 12,730.00 |
| | 01/15/14 | - | 645.00 | 1,935.00 | 10,000.00 | 162,000.00 | 12,580.00 |
| | 07/15/14 | - | 607.50 | 1,822.50 | 11,000.00 | 151,000.00 | 13,430.00 |
| | 01/15/15 | - | 566.25 | 1,698.75 | 11,000.00 | 140,000.00 | 13,265.00 |
| | 07/15/15 | - | 525.00 | 1,575.00 | 11,000.00 | 129,000.00 | 13,100.00 |
| | 01/15/16 | - | 483.75 | 1,451.25 | 11,000.00 | 118,000.00 | 12,935.00 |
| | 07/15/16 | - | 442.50 | 1,327.50 | 11,000.00 | 107,000.00 | 12,770.00 |
| | 01/15/17 | - | 401.25 | 1,203.75 | 11,000.00 | 96,000.00 | 12,605.00 |
| | 07/15/17 | - | 360.00 | 1,080.00 | 12,000.00 | 84,000.00 | 13,440.00 |
| | 01/15/18 | - | 315.00 | 945.00 | 12,000.00 | 72,000.00 | 13,260.00 |
| | 07/15/18 | - | 270.00 | 810.00 | 12,000.00 | 60,000.00 | 13,080.00 |
| | 01/15/19 | - | 225.00 | 675.00 | 12,000.00 | 48,000.00 | 12,900.00 |
| | 07/15/19 | - | 180.00 | 540.00 | 12,000.00 | 36,000.00 | 12,720.00 |
| | 01/15/20 | - | 135.00 | 405.00 | 12,000.00 | 24,000.00 | 12,540.00 |
| | 07/15/20 | - | 90.00 | 270.00 | 12,000.00 | 12,000.00 | 12,360.00 |
| | 01/15/21 | - | 45.00 | 135.00 | 12,000.00 | - | 12,180.00 |
| Totals: | | - | 30,098 | 90,294 | 384,719 | | 505,111 |

**Borrower: Manhattan I** 636,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 636,000.00 | - |
| 07/15/01 | 1,272.00 | 954.00 | 2,862.00 | 11,000.00 | 625,000.00 | 16,088.00 |
| 01/15/02 | 3,125.00 | 2,343.75 | 7,031.25 | 11,000.00 | 614,000.00 | 23,500.00 |
| 07/15/02 | 3,070.00 | 2,302.50 | 6,907.50 | 11,000.00 | 603,000.00 | 23,280.00 |
| 01/15/03 | 3,015.00 | 2,261.25 | 6,783.75 | 11,000.00 | 592,000.00 | 23,060.00 |
| 07/15/03 | 2,960.00 | 2,220.00 | 6,660.00 | 11,000.00 | 581,000.00 | 22,840.00 |
| 01/15/04 | 2,905.00 | 2,178.75 | 6,536.25 | 12,000.00 | 569,000.00 | 23,620.00 |
| 07/15/04 | 2,845.00 | 2,133.75 | 6,401.25 | 12,000.00 | 557,000.00 | 23,380.00 |
| 01/15/05 | 2,785.00 | 2,088.75 | 6,266.25 | 12,000.00 | 545,000.00 | 23,140.00 |
| 07/15/05 | 2,725.00 | 2,043.75 | 6,131.25 | 12,000.00 | 533,000.00 | 22,900.00 |
| 01/15/06 | 2,665.00 | 1,998.75 | 5,996.25 | 13,000.00 | 520,000.00 | 23,660.00 |
| 07/15/06 | 2,600.00 | 1,950.00 | 5,850.00 | 13,000.00 | 507,000.00 | 23,400.00 |
| 01/15/07 | 2,535.00 | 1,901.25 | 5,703.75 | 13,000.00 | 494,000.00 | 23,140.00 |
| 07/15/07 | 2,470.00 | 1,852.50 | 5,557.50 | 13,000.00 | 481,000.00 | 22,880.00 |
| 01/15/08 | 2,405.00 | 1,803.75 | 5,411.25 | 14,000.00 | 467,000.00 | 23,620.00 |
| 07/15/08 | 2,335.00 | 1,751.25 | 5,253.75 | 14,000.00 | 453,000.00 | 23,340.00 |
| 01/15/09 | 2,265.00 | 1,698.75 | 5,096.25 | 14,000.00 | 439,000.00 | 23,060.00 |
| 07/15/09 | 2,195.00 | 1,646.25 | 4,938.75 | 14,000.00 | 425,000.00 | 22,780.00 |
| 01/15/10 | 2,125.00 | 1,593.75 | 4,781.25 | 15,000.00 | 410,000.00 | 23,500.00 |
| 07/15/10 | 2,050.00 | 1,537.50 | 4,612.50 | 15,000.00 | 395,000.00 | 23,200.00 |
| 01/15/11 | 1,975.00 | 1,481.25 | 4,443.75 | 15,000.00 | 380,000.00 | 22,900.00 |
| 07/15/11 | 1,900.00 | 1,425.00 | 4,275.00 | 16,000.00 | 364,000.00 | 23,600.00 |
| 01/15/12 | 1,820.00 | 1,365.00 | 4,095.00 | 16,000.00 | 348,000.00 | 23,280.00 |
| 07/15/12 | 1,740.00 | 1,305.00 | 3,915.00 | 16,000.00 | 332,000.00 | 22,960.00 |
| 01/15/13 | 1,660.00 | 1,245.00 | 3,735.00 | 17,000.00 | 315,000.00 | 23,640.00 |
| 07/15/13 | 1,575.00 | 1,181.25 | 3,543.75 | 17,000.00 | 298,000.00 | 23,300.00 |
| 01/15/14 | 1,490.00 | 1,117.50 | 3,352.50 | 17,000.00 | 281,000.00 | 22,960.00 |
| 07/15/14 | 1,405.00 | 1,053.75 | 3,161.25 | 18,000.00 | 263,000.00 | 23,620.00 |
| 01/15/15 | 1,315.00 | 986.25 | 2,958.75 | 18,000.00 | 245,000.00 | 23,260.00 |
| 07/15/15 | 1,225.00 | 918.75 | 2,756.25 | 18,000.00 | 227,000.00 | 22,900.00 |
| 01/15/16 | 1,135.00 | 851.25 | 2,553.75 | 19,000.00 | 208,000.00 | 23,540.00 |
| 07/15/16 | 1,040.00 | 780.00 | 2,340.00 | 19,000.00 | 189,000.00 | 23,160.00 |
| 01/15/17 | 945.00 | 708.75 | 2,126.25 | 19,000.00 | 170,000.00 | 22,780.00 |
| 07/15/17 | 850.00 | 637.50 | 1,912.50 | 20,000.00 | 150,000.00 | 23,400.00 |
| 01/15/18 | 750.00 | 562.50 | 1,687.50 | 20,000.00 | 130,000.00 | 23,000.00 |
| 07/15/18 | 650.00 | 487.50 | 1,462.50 | 21,000.00 | 109,000.00 | 23,600.00 |
| 01/15/19 | 545.00 | 408.75 | 1,226.25 | 21,000.00 | 88,000.00 | 23,180.00 |
| 07/15/19 | 440.00 | 330.00 | 990.00 | 21,000.00 | 67,000.00 | 22,760.00 |
| 01/15/20 | 335.00 | 251.25 | 753.75 | 22,000.00 | 45,000.00 | 23,340.00 |
| 07/15/20 | 225.00 | 168.75 | 506.25 | 22,000.00 | 23,000.00 | 22,900.00 |
| 01/15/21 | 115.00 | 86.25 | 258.75 | 23,000.00 | - | 23,460.00 |
| Totals: | 71,482 | 53,612 | 160,835 | 636,000 | | 921,928 |

**Borrower: Fort Benton**

**1,177,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| **Payment Due** | **Loan Loss Reserve** | **Admin Exp. Surcharge** | **Interest Payment** | **Principal Payment** | **Outstanding Balance** | **Loan Payment** |
| | | | | | 825,000.00 | |
| 07/15/00 | 4,125.00 | 3,093.75 | 9,281.25 | 27,000.00 | 798,000.00 | 43,500.00 |
| 01/15/01 | 3,990.00 | 2,992.50 | 8,977.50 | 28,000.00 | 770,000.00 | 43,960.00 |
| 07/15/01 | 3,850.00 | 2,887.50 | 8,662.50 | 28,000.00 | 742,000.00 | 43,400.00 |
| 01/15/02 | 3,710.00 | 2,782.50 | 8,347.50 | 29,000.00 | 713,000.00 | 43,840.00 |
| 07/15/02 | 3,565.00 | 2,673.75 | 8,021.25 | 29,000.00 | 684,000.00 | 43,260.00 |
| 01/15/03 | 3,420.00 | 2,565.00 | 7,695.00 | 30,000.00 | 654,000.00 | 43,680.00 |
| 07/15/03 | 3,270.00 | 2,452.50 | 7,357.50 | 31,000.00 | 623,000.00 | 44,080.00 |
| 01/15/04 | 3,115.00 | 2,336.25 | 7,008.75 | 31,000.00 | 592,000.00 | 43,460.00 |
| 07/15/04 | 2,960.00 | 2,220.00 | 6,660.00 | 32,000.00 | 560,000.00 | 43,840.00 |
| 01/15/05 | 2,800.00 | 2,100.00 | 6,300.00 | 33,000.00 | 527,000.00 | 44,200.00 |
| 07/15/05 | 2,635.00 | 1,976.25 | 5,928.75 | 33,000.00 | 494,000.00 | 43,540.00 |
| 01/15/06 | 2,470.00 | 1,852.50 | 5,557.50 | 34,000.00 | 460,000.00 | 43,880.00 |
| 07/15/06 | 2,300.00 | 1,725.00 | 5,175.00 | 35,000.00 | 425,000.00 | 44,200.00 |
| 01/15/07 | 2,125.00 | 1,593.75 | 4,781.25 | 35,000.00 | 390,000.00 | 43,500.00 |
| 07/15/07 | 1,950.00 | 1,462.50 | 4,387.50 | 36,000.00 | 354,000.00 | 43,800.00 |
| 01/15/08 | 1,770.00 | 1,327.50 | 3,982.50 | 36,000.00 | 318,000.00 | 43,080.00 |
| 07/15/08 | 1,590.00 | 1,192.50 | 3,577.50 | 37,000.00 | 281,000.00 | 43,360.00 |
| 01/15/09 | 1,405.00 | 1,053.75 | 3,161.25 | 38,000.00 | 243,000.00 | 43,620.00 |
| 07/15/09 | 1,215.00 | 911.25 | 2,733.75 | 39,000.00 | 204,000.00 | 43,860.00 |
| 01/15/10 | 1,020.00 | 765.00 | 2,295.00 | 40,000.00 | 164,000.00 | 44,080.00 |
| 07/15/10 | 820.00 | 615.00 | 1,845.00 | 40,000.00 | 124,000.00 | 43,280.00 |
| 01/15/11 | 620.00 | 465.00 | 1,395.00 | 41,000.00 | 83,000.00 | 43,480.00 |
| 07/15/11 | 415.00 | 311.25 | 933.75 | 41,000.00 | 42,000.00 | 42,660.00 |
| 01/15/12 | 210.00 | 157.50 | 472.50 | 42,000.00 | - | 42,840.00 |
| 07/15/12 | - | - | - | | - | - |
| Totals: | 55,350 | 41,513 | 124,538 | 825,000 | | 1,046,400 |

Borrower: Kalispell

3,913,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 2,868,000.00 | |
| 07/15/00 | 14,340.00 | 10,755.00 | 32,265.00 | 85,000.00 | 2,783,000.00 | 142,360.00 |
| 01/15/01 | 13,915.00 | 10,436.25 | 31,308.75 | 87,000.00 | 2,696,000.00 | 142,660.00 |
| 07/15/01 | 13,480.00 | 10,110.00 | 30,330.00 | 89,000.00 | 2,607,000.00 | 142,920.00 |
| 01/15/02 | 13,035.00 | 9,776.25 | 29,328.75 | 90,000.00 | 2,517,000.00 | 142,140.00 |
| 07/15/02 | 12,585.00 | 9,438.75 | 28,316.25 | 92,000.00 | 2,425,000.00 | 142,340.00 |
| 01/15/03 | 12,125.00 | 9,093.75 | 27,281.25 | 94,000.00 | 2,331,000.00 | 142,500.00 |
| 07/15/03 | 11,655.00 | 8,741.25 | 26,223.75 | 96,000.00 | 2,235,000.00 | 142,620.00 |
| 01/15/04 | 11,175.00 | 8,381.25 | 25,143.75 | 98,000.00 | 2,137,000.00 | 142,700.00 |
| 07/15/04 | 10,685.00 | 8,013.75 | 24,041.25 | 100,000.00 | 2,037,000.00 | 142,740.00 |
| 01/15/05 | 10,185.00 | 7,638.75 | 22,916.25 | 102,000.00 | 1,935,000.00 | 142,740.00 |
| 07/15/05 | 9,675.00 | 7,256.25 | 21,768.75 | 104,000.00 | 1,831,000.00 | 142,700.00 |
| 01/15/06 | 9,155.00 | 6,866.25 | 20,598.75 | 106,000.00 | 1,725,000.00 | 142,620.00 |
| 07/15/06 | 8,625.00 | 6,468.75 | 19,406.25 | 108,000.00 | 1,617,000.00 | 142,500.00 |
| 01/15/07 | 8,085.00 | 6,063.75 | 18,191.25 | 110,000.00 | 1,507,000.00 | 142,340.00 |
| 07/15/07 | 7,535.00 | 5,651.25 | 16,953.75 | 112,000.00 | 1,395,000.00 | 142,140.00 |
| 01/15/08 | 6,975.00 | 5,231.25 | 15,693.75 | 115,000.00 | 1,280,000.00 | 142,900.00 |
| 07/15/08 | 6,400.00 | 4,800.00 | 14,400.00 | 117,000.00 | 1,163,000.00 | 142,600.00 |
| 01/15/09 | 5,815.00 | 4,361.25 | 13,083.75 | 119,000.00 | 1,044,000.00 | 142,260.00 |
| 07/15/09 | 5,220.00 | 3,915.00 | 11,745.00 | 122,000.00 | 922,000.00 | 142,880.00 |
| 01/15/10 | 4,610.00 | 3,457.50 | 10,372.50 | 124,000.00 | 798,000.00 | 142,440.00 |
| 07/15/10 | 3,990.00 | 2,992.50 | 8,977.50 | 126,000.00 | 672,000.00 | 141,960.00 |
| 01/15/11 | 3,360.00 | 2,520.00 | 7,560.00 | 129,000.00 | 543,000.00 | 142,440.00 |
| 07/15/11 | 2,715.00 | 2,036.25 | 6,108.75 | 132,000.00 | 411,000.00 | 142,860.00 |
| 01/15/12 | 2,055.00 | 1,541.25 | 4,623.75 | 134,000.00 | 277,000.00 | 142,220.00 |
| 07/15/12 | 1,385.00 | 1,038.75 | 3,116.25 | 137,000.00 | 140,000.00 | 142,540.00 |
| 01/15/13 | 700.00 | 525.00 | 1,575.00 | 140,000.00 | - | 142,800.00 |
| 07/15/13 | - | - | - | | - | - |
| Totals: | 209,480 | 157,110 | 471,330 | 2,868,000 | | 3,705,920 |

**Borrower: Missoula-Bellevue SID**

2,465,000 Final Schedule 497/498

| | | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,310,000.00 | |
| 07/15/00 | 6,550.00 | 4,912.50 | 14,737.50 | 141,000.00 | 1,169,000.00 | 167,200.00 |
| 01/15/01 | 5,845.00 | 4,383.75 | 13,151.25 | 38,000.00 | 1,131,000.00 | 61,380.00 |
| 07/15/01 | 5,655.00 | 4,241.25 | 12,723.75 | 39,000.00 | 1,092,000.00 | 61,620.00 |
| 01/15/02 | 5,460.00 | 4,095.00 | 12,285.00 | 40,000.00 | 1,052,000.00 | 61,840.00 |
| 07/15/02 | 5,260.00 | 3,945.00 | 11,835.00 | 41,000.00 | 1,011,000.00 | 62,040.00 |
| 01/15/03 | 5,055.00 | 3,791.25 | 11,373.75 | 42,000.00 | 969,000.00 | 62,220.00 |
| 07/15/03 | 4,845.00 | 3,633.75 | 10,901.25 | 42,000.00 | 927,000.00 | 61,380.00 |
| 01/15/04 | 4,635.00 | 3,476.25 | 10,428.75 | 43,000.00 | 884,000.00 | 61,540.00 |
| 07/15/04 | 4,420.00 | 3,315.00 | 9,945.00 | 44,000.00 | 840,000.00 | 61,680.00 |
| 01/15/05 | 4,200.00 | 3,150.00 | 9,450.00 | 45,000.00 | 795,000.00 | 61,800.00 |
| 07/15/05 | 3,975.00 | 2,981.25 | 8,943.75 | 46,000.00 | 749,000.00 | 61,900.00 |
| 01/15/06 | 3,745.00 | 2,808.75 | 8,426.25 | 47,000.00 | 702,000.00 | 61,980.00 |
| 07/15/06 | 3,510.00 | 2,632.50 | 7,897.50 | 48,000.00 | 654,000.00 | 62,040.00 |
| 01/15/07 | 3,270.00 | 2,452.50 | 7,357.50 | 49,000.00 | 605,000.00 | 62,080.00 |
| 07/15/07 | 3,025.00 | 2,268.75 | 6,806.25 | 50,000.00 | 555,000.00 | 62,100.00 |
| 01/15/08 | 2,775.00 | 2,081.25 | 6,243.75 | 51,000.00 | 504,000.00 | 62,100.00 |
| 07/15/08 | 2,520.00 | 1,890.00 | 5,670.00 | 52,000.00 | 452,000.00 | 62,080.00 |
| 01/15/09 | 2,260.00 | 1,695.00 | 5,085.00 | 53,000.00 | 399,000.00 | 62,040.00 |
| 07/15/09 | 1,995.00 | 1,496.25 | 4,488.75 | 54,000.00 | 345,000.00 | 61,980.00 |
| 01/15/10 | 1,725.00 | 1,293.75 | 3,881.25 | 55,000.00 | 290,000.00 | 61,900.00 |
| 07/15/10 | 1,450.00 | 1,087.50 | 3,262.50 | 56,000.00 | 234,000.00 | 61,800.00 |
| 01/15/11 | 1,170.00 | 877.50 | 2,632.50 | 57,000.00 | 177,000.00 | 61,680.00 |
| 07/15/11 | 885.00 | 663.75 | 1,991.25 | 58,000.00 | 119,000.00 | 61,540.00 |
| 01/15/12 | 595.00 | 446.25 | 1,338.75 | 59,000.00 | 60,000.00 | 61,380.00 |
| 07/15/12 | 300.00 | 225.00 | 675.00 | 60,000.00 | - | 61,200.00 |
| 01/15/13 | - | - | - | | - | - |
| Totals: | 85,125 | 63,844 | 191,531 | 1,310,000 | | 1,650,500 |

Borrower: Missoula-Wapikya 497

1,177,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 890,000.00 | |
| 07/15/00 | 4,450.00 | 3,337.50 | 10,012.50 | 25,000.00 | 865,000.00 | 42,800.00 |
| 01/15/01 | 4,325.00 | 3,243.75 | 9,731.25 | 26,000.00 | 839,000.00 | 43,300.00 |
| 07/15/01 | 4,195.00 | 3,146.25 | 9,438.75 | 26,000.00 | 813,000.00 | 42,780.00 |
| 01/15/02 | 4,065.00 | 3,048.75 | 9,146.25 | 27,000.00 | 786,000.00 | 43,260.00 |
| 07/15/02 | 3,930.00 | 2,947.50 | 8,842.50 | 27,000.00 | 759,000.00 | 42,720.00 |
| 01/15/03 | 3,795.00 | 2,846.25 | 8,538.75 | 28,000.00 | 731,000.00 | 43,180.00 |
| 07/15/03 | 3,655.00 | 2,741.25 | 8,223.75 | 28,000.00 | 703,000.00 | 42,620.00 |
| 01/15/04 | 3,515.00 | 2,636.25 | 7,908.75 | 29,000.00 | 674,000.00 | 43,060.00 |
| 07/15/04 | 3,370.00 | 2,527.50 | 7,582.50 | 29,000.00 | 645,000.00 | 42,480.00 |
| 01/15/05 | 3,225.00 | 2,418.75 | 7,256.25 | 30,000.00 | 615,000.00 | 42,900.00 |
| 07/15/05 | 3,075.00 | 2,306.25 | 6,918.75 | 31,000.00 | 584,000.00 | 43,300.00 |
| 01/15/06 | 2,920.00 | 2,190.00 | 6,570.00 | 31,000.00 | 553,000.00 | 42,680.00 |
| 07/15/06 | 2,765.00 | 2,073.75 | 6,221.25 | 32,000.00 | 521,000.00 | 43,060.00 |
| 01/15/07 | 2,605.00 | 1,953.75 | 5,861.25 | 33,000.00 | 488,000.00 | 43,420.00 |
| 07/15/07 | 2,440.00 | 1,830.00 | 5,490.00 | 33,000.00 | 455,000.00 | 42,760.00 |
| 01/15/08 | 2,275.00 | 1,706.25 | 5,118.75 | 34,000.00 | 421,000.00 | 43,100.00 |
| 07/15/08 | 2,105.00 | 1,578.75 | 4,736.25 | 35,000.00 | 386,000.00 | 43,420.00 |
| 01/15/09 | 1,930.00 | 1,447.50 | 4,342.50 | 35,000.00 | 351,000.00 | 42,720.00 |
| 07/15/09 | 1,755.00 | 1,316.25 | 3,948.75 | 36,000.00 | 315,000.00 | 43,020.00 |
| 01/15/10 | 1,575.00 | 1,181.25 | 3,543.75 | 37,000.00 | 278,000.00 | 43,300.00 |
| 07/15/10 | 1,390.00 | 1,042.50 | 3,127.50 | 37,000.00 | 241,000.00 | 42,560.00 |
| 01/15/11 | 1,205.00 | 903.75 | 2,711.25 | 38,000.00 | 203,000.00 | 42,820.00 |
| 07/15/11 | 1,015.00 | 761.25 | 2,283.75 | 39,000.00 | 164,000.00 | 43,060.00 |
| 01/15/12 | 820.00 | 615.00 | 1,845.00 | 40,000.00 | 124,000.00 | 43,280.00 |
| 07/15/12 | 620.00 | 465.00 | 1,395.00 | 41,000.00 | 83,000.00 | 43,480.00 |
| 01/15/13 | 415.00 | 311.25 | 933.75 | 41,000.00 | 42,000.00 | 42,660.00 |
| 07/15/13 | 210.00 | 157.50 | 472.50 | 42,000.00 | - | 42,840.00 |
| 01/15/14 | - | - | - | | - | - |
| Totals: | 67,645 | 50,734 | 152,201 | 890,000 | | 1,160,580 |

**Borrower: Missoula-Reserve**

**2,221,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,623,000.00 | |
| 07/15/00 | 8,115.00 | 6,086.25 | 18,258.75 | 48,000.00 | 1,575,000.00 | 80,460.00 |
| 01/15/01 | 7,875.00 | 5,906.25 | 17,718.75 | 49,000.00 | 1,526,000.00 | 80,500.00 |
| 07/15/01 | 7,630.00 | 5,722.50 | 17,167.50 | 50,000.00 | 1,476,000.00 | 80,520.00 |
| 01/15/02 | 7,380.00 | 5,535.00 | 16,605.00 | 51,000.00 | 1,425,000.00 | 80,520.00 |
| 07/15/02 | 7,125.00 | 5,343.75 | 16,031.25 | 52,000.00 | 1,373,000.00 | 80,500.00 |
| 01/15/03 | 6,865.00 | 5,148.75 | 15,446.25 | 53,000.00 | 1,320,000.00 | 80,460.00 |
| 07/15/03 | 6,600.00 | 4,950.00 | 14,850.00 | 54,000.00 | 1,266,000.00 | 80,400.00 |
| 01/15/04 | 6,330.00 | 4,747.50 | 14,242.50 | 55,000.00 | 1,211,000.00 | 80,320.00 |
| 07/15/04 | 6,055.00 | 4,541.25 | 13,623.75 | 56,000.00 | 1,155,000.00 | 80,220.00 |
| 01/15/05 | 5,775.00 | 4,331.25 | 12,993.75 | 58,000.00 | 1,097,000.00 | 81,100.00 |
| 07/15/05 | 5,485.00 | 4,113.75 | 12,341.25 | 59,000.00 | 1,038,000.00 | 80,940.00 |
| 01/15/06 | 5,190.00 | 3,892.50 | 11,677.50 | 60,000.00 | 978,000.00 | 80,760.00 |
| 07/15/06 | 4,890.00 | 3,667.50 | 11,002.50 | 61,000.00 | 917,000.00 | 80,560.00 |
| 01/15/07 | 4,585.00 | 3,438.75 | 10,316.25 | 62,000.00 | 855,000.00 | 80,340.00 |
| 07/15/07 | 4,275.00 | 3,206.25 | 9,618.75 | 64,000.00 | 791,000.00 | 81,100.00 |
| 01/15/08 | 3,955.00 | 2,966.25 | 8,898.75 | 65,000.00 | 726,000.00 | 80,820.00 |
| 07/15/08 | 3,630.00 | 2,722.50 | 8,167.50 | 66,000.00 | 660,000.00 | 80,520.00 |
| 01/15/09 | 3,300.00 | 2,475.00 | 7,425.00 | 68,000.00 | 592,000.00 | 81,200.00 |
| 07/15/09 | 2,960.00 | 2,220.00 | 6,660.00 | 69,000.00 | 523,000.00 | 80,840.00 |
| 01/15/10 | 2,615.00 | 1,961.25 | 5,883.75 | 70,000.00 | 453,000.00 | 80,460.00 |
| 07/15/10 | 2,265.00 | 1,698.75 | 5,096.25 | 72,000.00 | 381,000.00 | 81,060.00 |
| 01/15/11 | 1,905.00 | 1,428.75 | 4,286.25 | 73,000.00 | 308,000.00 | 80,620.00 |
| 07/15/11 | 1,540.00 | 1,155.00 | 3,465.00 | 75,000.00 | 233,000.00 | 81,160.00 |
| 01/15/12 | 1,165.00 | 873.75 | 2,621.25 | 76,000.00 | 157,000.00 | 80,660.00 |
| 07/15/12 | 785.00 | 588.75 | 1,766.25 | 78,000.00 | 79,000.00 | 81,140.00 |
| 01/15/13 | 395.00 | 296.25 | 888.75 | 79,000.00 | - | 80,580.00 |
| 07/15/13 | - | - | - | | - | - |
| Totals: | 118,690 | 89,018 | 267,053 | 1,623,000 | | 2,097,760 |

Borrower: Missoula-Broadway

943,000 SID 501

Final Schednle

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 507,000.00 | |
| 07/15/00 | 2,535.00 | 1,901.25 | 5,703.75 | 81,000.00 | 426,000.00 | 91,140.00 |
| 01/15/01 | 2,130.00 | 1,597.50 | 4,792.50 | 14,000.00 | 412,000.00 | 22,520.00 |
| 07/15/01 | 2,060.00 | 1,545.00 | 4,635.00 | 14,000.00 | 398,000.00 | 22,240.00 |
| 01/15/02 | 1,990.00 | 1,492.50 | 4,477.50 | 15,000.00 | 383,000.00 | 22,960.00 |
| 07/15/02 | 1,915.00 | 1,436.25 | 4,308.75 | 15,000.00 | 368,000.00 | 22,660.00 |
| 01/15/03 | 1,840.00 | 1,380.00 | 4,140.00 | 15,000.00 | 353,000.00 | 22,360.00 |
| 07/15/03 | 1,765.00 | 1,323.75 | 3,971.25 | 15,000.00 | 338,000.00 | 22,060.00 |
| 01/15/04 | 1,690.00 | 1,267.50 | 3,802.50 | 16,000.00 | 322,000.00 | 22,760.00 |
| 07/15/04 | 1,610.00 | 1,207.50 | 3,622.50 | 16,000.00 | 306,000.00 | 22,440.00 |
| 01/15/05 | 1,530.00 | 1,147.50 | 3,442.50 | 16,000.00 | 290,000.00 | 22,120.00 |
| 07/15/05 | 1,450.00 | 1,087.50 | 3,262.50 | 17,000.00 | 273,000.00 | 22,800.00 |
| 01/15/06 | 1,365.00 | 1,023.75 | 3,071.25 | 17,000.00 | 256,000.00 | 22,460.00 |
| 07/15/06 | 1,280.00 | 960.00 | 2,880.00 | 17,000.00 | 239,000.00 | 22,120.00 |
| 01/15/07 | 1,195.00 | 896.25 | 2,688.75 | 18,000.00 | 221,000.00 | 22,780.00 |
| 07/15/07 | 1,105.00 | 828.75 | 2,486.25 | 18,000.00 | 203,000.00 | 22,420.00 |
| 01/15/08 | 1,015.00 | 761.25 | 2,283.75 | 18,000.00 | 185,000.00 | 22,060.00 |
| 07/15/08 | 925.00 | 693.75 | 2,081.25 | 19,000.00 | 166,000.00 | 22,700.00 |
| 01/15/09 | 830.00 | 622.50 | 1,867.50 | 19,000.00 | 147,000.00 | 22,320.00 |
| 07/15/09 | 735.00 | 551.25 | 1,653.75 | 20,000.00 | 127,000.00 | 22,940.00 |
| 01/15/10 | 635.00 | 476.25 | 1,428.75 | 20,000.00 | 107,000.00 | 22,540.00 |
| 07/15/10 | 535.00 | 401.25 | 1,203.75 | 20,000.00 | 87,000.00 | 22,140.00 |
| 01/15/11 | 435.00 | 326.25 | 978.75 | 21,000.00 | 66,000.00 | 22,740.00 |
| 07/15/11 | 330.00 | 247.50 | 742.50 | 21,000.00 | 45,000.00 | 22,320.00 |
| 01/15/12 | 225.00 | 168.75 | 506.25 | 22,000.00 | 23,000.00 | 22,900.00 |
| 07/15/12 | 115.00 | 86.25 | 258.75 | 23,000.00 | - | 23,460.00 |
| 01/15/13 | - | - | - | | - | - |
| 07/15/13 | - | - | - | | - | - |
| Totals: | 31,240 | 23,430 | 70,290 | 507,000 | | 631,960 |

**Borrower: Missoula-Wapikya 503**

**324,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| **Payment Due** | **Loan Loss Reserve** | **Admin Exp. Surcharge** | **Interest Payment** | **Principal Payment** | **Outstanding Balance** | **Loan Payment** |
| | | | | | 164,000.00 | |
| 07/15/00 | 820.00 | 615.00 | 1,845.00 | 35,000.00 | 129,000.00 | 38,280.00 |
| 01/15/01 | 645.00 | 483.75 | 1,451.25 | 4,000.00 | 125,000.00 | 6,580.00 |
| 07/15/01 | 625.00 | 468.75 | 1,406.25 | 4,000.00 | 121,000.00 | 6,500.00 |
| 01/15/02 | 605.00 | 453.75 | 1,361.25 | 4,000.00 | 117,000.00 | 6,420.00 |
| 07/15/02 | 585.00 | 438.75 | 1,316.25 | 4,000.00 | 113,000.00 | 6,340.00 |
| 01/15/03 | 565.00 | 423.75 | 1,271.25 | 4,000.00 | 109,000.00 | 6,260.00 |
| 07/15/03 | 545.00 | 408.75 | 1,226.25 | 4,000.00 | 105,000.00 | 6,180.00 |
| 01/15/04 | 525.00 | 393.75 | 1,181.25 | 4,000.00 | 101,000.00 | 6,100.00 |
| 07/15/04 | 505.00 | 378.75 | 1,136.25 | 4,000.00 | 97,000.00 | 6,020.00 |
| 01/15/05 | 485.00 | 363.75 | 1,091.25 | 4,000.00 | 93,000.00 | 5,940.00 |
| 07/15/05 | 465.00 | 348.75 | 1,046.25 | 5,000.00 | 88,000.00 | 6,860.00 |
| 01/15/06 | 440.00 | 330.00 | 990.00 | 5,000.00 | 83,000.00 | 6,760.00 |
| 07/15/06 | 415.00 | 311.25 | 933.75 | 5,000.00 | 78,000.00 | 6,660.00 |
| 01/15/07 | 390.00 | 292.50 | 877.50 | 5,000.00 | 73,000.00 | 6,560.00 |
| 07/15/07 | 365.00 | 273.75 | 821.25 | 5,000.00 | 68,000.00 | 6,460.00 |
| 01/15/08 | 340.00 | 255.00 | 765.00 | 5,000.00 | 63,000.00 | 6,360.00 |
| 07/15/08 | 315.00 | 236.25 | 708.75 | 5,000.00 | 58,000.00 | 6,260.00 |
| 01/15/09 | 290.00 | 217.50 | 652.50 | 5,000.00 | 53,000.00 | 6,160.00 |
| 07/15/09 | 265.00 | 198.75 | 596.25 | 5,000.00 | 48,000.00 | 6,060.00 |
| 01/15/10 | 240.00 | 180.00 | 540.00 | 5,000.00 | 43,000.00 | 5,960.00 |
| 07/15/10 | 215.00 | 161.25 | 483.75 | 6,000.00 | 37,000.00 | 6,860.00 |
| 01/15/11 | 185.00 | 138.75 | 416.25 | 6,000.00 | 31,000.00 | 6,740.00 |
| 07/15/11 | 155.00 | 116.25 | 348.75 | 6,000.00 | 25,000.00 | 6,620.00 |
| 01/15/12 | 125.00 | 93.75 | 281.25 | 6,000.00 | 19,000.00 | 6,500.00 |
| 07/15/12 | 95.00 | 71.25 | 213.75 | 6,000.00 | 13,000.00 | 6,380.00 |
| 01/15/13 | 65.00 | 48.75 | 146.25 | 6,000.00 | 7,000.00 | 6,260.00 |
| 07/15/13 | 35.00 | 26.25 | 78.75 | 7,000.00 | - | 7,140.00 |
| 01/15/14 | - | - | - | | - | - |
| 07/15/14 | - | - | - | | - | - |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 10,305 | 7,729 | 23,186 | 164,000 | | 205,220 |

Borrower: Big Fork-Flathead

424,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 298,000.00 | |
| 07/15/00 | 1,490.00 | 1,117.50 | 3,352.50 | 9,000.00 | 289,000.00 | 14,960.00 |
| 01/15/01 | 1,445.00 | 1,083.75 | 3,251.25 | 9,000.00 | 280,000.00 | 14,780.00 |
| 07/15/01 | 1,400.00 | 1,050.00 | 3,150.00 | 9,000.00 | 271,000.00 | 14,600.00 |
| 01/15/02 | 1,355.00 | 1,016.25 | 3,048.75 | 9,000.00 | 262,000.00 | 14,420.00 |
| 07/15/02 | 1,310.00 | 982.50 | 2,947.50 | 10,000.00 | 252,000.00 | 15,240.00 |
| 01/15/03 | 1,260.00 | 945.00 | 2,835.00 | 10,000.00 | 242,000.00 | 15,040.00 |
| 07/15/03 | 1,210.00 | 907.50 | 2,722.50 | 10,000.00 | 232,000.00 | 14,840.00 |
| 01/15/04 | 1,160.00 | 870.00 | 2,610.00 | 10,000.00 | 222,000.00 | 14,640.00 |
| 07/15/04 | 1,110.00 | 832.50 | 2,497.50 | 10,000.00 | 212,000.00 | 14,440.00 |
| 01/15/05 | 1,060.00 | 795.00 | 2,385.00 | 10,000.00 | 202,000.00 | 14,240.00 |
| 07/15/05 | 1,010.00 | 757.50 | 2,272.50 | 10,000.00 | 192,000.00 | 14,040.00 |
| 01/15/06 | 960.00 | 720.00 | 2,160.00 | 11,000.00 | 181,000.00 | 14,840.00 |
| 07/15/06 | 905.00 | 678.75 | 2,036.25 | 11,000.00 | 170,000.00 | 14,620.00 |
| 01/15/07 | 850.00 | 637.50 | 1,912.50 | 11,000.00 | 159,000.00 | 14,400.00 |
| 07/15/07 | 795.00 | 596.25 | 1,788.75 | 11,000.00 | 148,000.00 | 14,180.00 |
| 01/15/08 | 740.00 | 555.00 | 1,665.00 | 11,000.00 | 137,000.00 | 13,960.00 |
| 07/15/08 | 685.00 | 513.75 | 1,541.25 | 12,000.00 | 125,000.00 | 14,740.00 |
| 01/15/09 | 625.00 | 468.75 | 1,406.25 | 12,000.00 | 113,000.00 | 14,500.00 |
| 07/15/09 | 565.00 | 423.75 | 1,271.25 | 12,000.00 | 101,000.00 | 14,260.00 |
| 01/15/10 | 505.00 | 378.75 | 1,136.25 | 12,000.00 | 89,000.00 | 14,020.00 |
| 07/15/10 | 445.00 | 333.75 | 1,001.25 | 12,000.00 | 77,000.00 | 13,780.00 |
| 01/15/11 | 385.00 | 288.75 | 866.25 | 12,000.00 | 65,000.00 | 13,540.00 |
| 07/15/11 | 325.00 | 243.75 | 731.25 | 13,000.00 | 52,000.00 | 14,300.00 |
| 01/15/12 | 260.00 | 195.00 | 585.00 | 13,000.00 | 39,000.00 | 14,040.00 |
| 07/15/12 | 195.00 | 146.25 | 438.75 | 13,000.00 | 26,000.00 | 13,780.00 |
| 01/15/13 | 130.00 | 97.50 | 292.50 | 13,000.00 | 13,000.00 | 13,520.00 |
| 07/15/13 | 65.00 | 48.75 | 146.25 | 13,000.00 | - | 13,260.00 |
| 01/15/14 | - | - | - | | - | - |
| Totals: | 22,245 | 16,684 | 50,051 | 298,000 | | 386,980 |

**Borrower: Wolf Point**

453,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 362,000.00 | |
| 07/15/00 | 1,810.00 | 1,357.50 | 4,072.50 | 9,000.00 | 353,000.00 | 16,240.00 |
| 01/15/01 | 1,765.00 | 1,323.75 | 3,971.25 | 10,000.00 | 343,000.00 | 17,060.00 |
| 07/15/01 | 1,715.00 | 1,286.25 | 3,858.75 | 10,000.00 | 333,000.00 | 16,860.00 |
| 01/15/02 | 1,665.00 | 1,248.75 | 3,746.25 | 10,000.00 | 323,000.00 | 16,660.00 |
| 07/15/02 | 1,615.00 | 1,211.25 | 3,633.75 | 10,000.00 | 313,000.00 | 16,460.00 |
| 01/15/03 | 1,565.00 | 1,173.75 | 3,521.25 | 10,000.00 | 303,000.00 | 16,260.00 |
| 07/15/03 | 1,515.00 | 1,136.25 | 3,408.75 | 10,000.00 | 293,000.00 | 16,060.00 |
| 01/15/04 | 1,465.00 | 1,098.75 | 3,296.25 | 11,000.00 | 282,000.00 | 16,860.00 |
| 07/15/04 | 1,410.00 | 1,057.50 | 3,172.50 | 11,000.00 | 271,000.00 | 16,640.00 |
| 01/15/05 | 1,355.00 | 1,016.25 | 3,048.75 | 11,000.00 | 260,000.00 | 16,420.00 |
| 07/15/05 | 1,300.00 | 975.00 | 2,925.00 | 11,000.00 | 249,000.00 | 16,200.00 |
| 01/15/06 | 1,245.00 | 933.75 | 2,801.25 | 12,000.00 | 237,000.00 | 16,980.00 |
| 07/15/06 | 1,185.00 | 888.75 | 2,666.25 | 12,000.00 | 225,000.00 | 16,740.00 |
| 01/15/07 | 1,125.00 | 843.75 | 2,531.25 | 12,000.00 | 213,000.00 | 16,500.00 |
| 07/15/07 | 1,065.00 | 798.75 | 2,396.25 | 12,000.00 | 201,000.00 | 16,260.00 |
| 01/15/08 | 1,005.00 | 753.75 | 2,261.25 | 13,000.00 | 188,000.00 | 17,020.00 |
| 07/15/08 | 940.00 | 705.00 | 2,115.00 | 13,000.00 | 175,000.00 | 16,760.00 |
| 01/15/09 | 875.00 | 656.25 | 1,968.75 | 13,000.00 | 162,000.00 | 16,500.00 |
| 07/15/09 | 810.00 | 607.50 | 1,822.50 | 13,000.00 | 149,000.00 | 16,240.00 |
| 01/15/10 | 745.00 | 558.75 | 1,676.25 | 14,000.00 | 135,000.00 | 16,980.00 |
| 07/15/10 | 675.00 | 506.25 | 1,518.75 | 14,000.00 | 121,000.00 | 16,700.00 |
| 01/15/11 | 605.00 | 453.75 | 1,361.25 | 14,000.00 | 107,000.00 | 16,420.00 |
| 07/15/11 | 535.00 | 401.25 | 1,203.75 | 14,000.00 | 93,000.00 | 16,140.00 |
| 01/15/12 | 465.00 | 348.75 | 1,046.25 | 15,000.00 | 78,000.00 | 16,860.00 |
| 07/15/12 | 390.00 | 292.50 | 877.50 | 15,000.00 | 63,000.00 | 16,560.00 |
| 01/15/13 | 315.00 | 236.25 | 708.75 | 15,000.00 | 48,000.00 | 16,260.00 |
| 07/15/13 | 240.00 | 180.00 | 540.00 | 16,000.00 | 32,000.00 | 16,960.00 |
| 01/15/14 | 160.00 | 120.00 | 360.00 | 16,000.00 | 16,000.00 | 16,640.00 |
| 07/15/14 | 80.00 | 60.00 | 180.00 | 16,000.00 | - | 16,320.00 |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 29,640 | 22,230 | 66,690 | 362,000 | | 480,560 |

Borrower: Park County

83,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 61,000.00 | |
| 07/15/00 | 305.00 | 228.75 | 686.25 | 2,000.00 | 59,000.00 | 3,220.00 |
| 01/15/01 | 295.00 | 221.25 | 663.75 | 2,000.00 | 57,000.00 | 3,180.00 |
| 07/15/01 | 285.00 | 213.75 | 641.25 | 2,000.00 | 55,000.00 | 3,140.00 |
| 01/15/02 | 275.00 | 206.25 | 618.75 | 2,000.00 | 53,000.00 | 3,100.00 |
| 07/15/02 | 265.00 | 198.75 | 596.25 | 2,000.00 | 51,000.00 | 3,060.00 |
| 01/15/03 | 255.00 | 191.25 | 573.75 | 2,000.00 | 49,000.00 | 3,020.00 |
| 07/15/03 | 245.00 | 183.75 | 551.25 | 2,000.00 | 47,000.00 | 2,980.00 |
| 01/15/04 | 235.00 | 176.25 | 528.75 | 2,000.00 | 45,000.00 | 2,940.00 |
| 07/15/04 | 225.00 | 168.75 | 506.25 | 2,000.00 | 43,000.00 | 2,900.00 |
| 01/15/05 | 215.00 | 161.25 | 483.75 | 2,000.00 | 41,000.00 | 2,860.00 |
| 07/15/05 | 205.00 | 153.75 | 461.25 | 2,000.00 | 39,000.00 | 2,820.00 |
| 01/15/06 | 195.00 | 146.25 | 438.75 | 2,000.00 | 37,000.00 | 2,780.00 |
| 07/15/06 | 185.00 | 138.75 | 416.25 | 2,000.00 | 35,000.00 | 2,740.00 |
| 01/15/07 | 175.00 | 131.25 | 393.75 | 2,000.00 | 33,000.00 | 2,700.00 |
| 07/15/07 | 165.00 | 123.75 | 371.25 | 3,000.00 | 30,000.00 | 3,660.00 |
| 01/15/08 | 150.00 | 112.50 | 337.50 | 3,000.00 | 27,000.00 | 3,600.00 |
| 07/15/08 | 135.00 | 101.25 | 303.75 | 3,000.00 | 24,000.00 | 3,540.00 |
| 01/15/09 | 120.00 | 90.00 | 270.00 | 3,000.00 | 21,000.00 | 3,480.00 |
| 07/15/09 | 105.00 | 78.75 | 236.25 | 3,000.00 | 18,000.00 | 3,420.00 |
| 01/15/10 | 90.00 | 67.50 | 202.50 | 3,000.00 | 15,000.00 | 3,360.00 |
| 07/15/10 | 75.00 | 56.25 | 168.75 | 3,000.00 | 12,000.00 | 3,300.00 |
| 01/15/11 | 60.00 | 45.00 | 135.00 | 3,000.00 | 9,000.00 | 3,240.00 |
| 07/15/11 | 45.00 | 33.75 | 101.25 | 3,000.00 | 6,000.00 | 3,180.00 |
| 01/15/12 | 30.00 | 22.50 | 67.50 | 3,000.00 | 3,000.00 | 3,120.00 |
| 07/15/12 | 15.00 | 11.25 | 33.75 | 3,000.00 | - | 3,060.00 |
| 01/15/13 | - | - | - | | - | - |
| Totals: | 4,350 | 3,263 | 9,788 | 61,000 | | 78,400 |

**Borrower: Park County SID #5**

**378,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| **Payment Due** | **Loan Loss Reserve** | **Admin Exp. Surcharge** | **Interest Payment** | **Principal Payment** | **Outstanding Balance** | **Loan Payment** |
| | | | | | 270,000.00 | |
| 07/15/00 | 1,350.00 | 1,012.50 | 3,037.50 | 8,000.00 | 262,000.00 | 13,400.00 |
| 01/15/01 | 1,310.00 | 982.50 | 2,947.50 | 9,000.00 | 253,000.00 | 14,240.00 |
| 07/15/01 | 1,265.00 | 948.75 | 2,846.25 | 9,000.00 | 244,000.00 | 14,060.00 |
| 01/15/02 | 1,220.00 | 915.00 | 2,745.00 | 9,000.00 | 235,000.00 | 13,880.00 |
| 07/15/02 | 1,175.00 | 881.25 | 2,643.75 | 9,000.00 | 226,000.00 | 13,700.00 |
| 01/15/03 | 1,130.00 | 847.50 | 2,542.50 | 9,000.00 | 217,000.00 | 13,520.00 |
| 07/15/03 | 1,085.00 | 813.75 | 2,441.25 | 9,000.00 | 208,000.00 | 13,340.00 |
| 01/15/04 | 1,040.00 | 780.00 | 2,340.00 | 10,000.00 | 198,000.00 | 14,160.00 |
| 07/15/04 | 990.00 | 742.50 | 2,227.50 | 10,000.00 | 188,000.00 | 13,960.00 |
| 01/15/05 | 940.00 | 705.00 | 2,115.00 | 10,000.00 | 178,000.00 | 13,760.00 |
| 07/15/05 | 890.00 | 667.50 | 2,002.50 | 10,000.00 | 168,000.00 | 13,560.00 |
| 01/15/06 | 840.00 | 630.00 | 1,890.00 | 10,000.00 | 158,000.00 | 13,360.00 |
| 07/15/06 | 790.00 | 592.50 | 1,777.50 | 11,000.00 | 147,000.00 | 14,160.00 |
| 01/15/07 | 735.00 | 551.25 | 1,653.75 | 11,000.00 | 136,000.00 | 13,940.00 |
| 07/15/07 | 680.00 | 510.00 | 1,530.00 | 11,000.00 | 125,000.00 | 13,720.00 |
| 01/15/08 | 625.00 | 468.75 | 1,406.25 | 12,000.00 | 113,000.00 | 14,500.00 |
| 07/15/08 | 565.00 | 423.75 | 1,271.25 | 12,000.00 | 101,000.00 | 14,260.00 |
| 01/15/09 | 505.00 | 378.75 | 1,136.25 | 12,000.00 | 89,000.00 | 14,020.00 |
| 07/15/09 | 445.00 | 333.75 | 1,001.25 | 12,000.00 | 77,000.00 | 13,780.00 |
| 01/15/10 | 385.00 | 288.75 | 866.25 | 12,000.00 | 65,000.00 | 13,540.00 |
| 07/15/10 | 325.00 | 243.75 | 731.25 | 13,000.00 | 52,000.00 | 14,300.00 |
| 01/15/11 | 260.00 | 195.00 | 585.00 | 13,000.00 | 39,000.00 | 14,040.00 |
| 07/15/11 | 195.00 | 146.25 | 438.75 | 13,000.00 | 26,000.00 | 13,780.00 |
| 01/15/12 | 130.00 | 97.50 | 292.50 | 13,000.00 | 13,000.00 | 13,520.00 |
| 07/15/12 | 65.00 | 48.75 | 146.25 | 13,000.00 | - | 13,260.00 |
| 01/15/13 | - | - | - | | - | - |
| Totals: | 18,940 | 14,205 | 42,615 | 270,000 | | 345,760 |

Borrower: Evergreen-Flathead

3,600,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 2,679,000.00 | |
| 07/15/00 | 13,395.00 | 10,046.25 | 30,138.75 | 78,000.00 | 2,601,000.00 | 131,580.00 |
| 01/15/01 | 13,005.00 | 9,753.75 | 29,261.25 | 80,000.00 | 2,521,000.00 | 132,020.00 |
| 07/15/01 | 12,605.00 | 9,453.75 | 28,361.25 | 81,000.00 | 2,440,000.00 | 131,420.00 |
| 01/15/02 | 12,200.00 | 9,150.00 | 27,450.00 | 83,000.00 | 2,357,000.00 | 131,800.00 |
| 07/15/02 | 11,785.00 | 8,838.75 | 26,516.25 | 84,000.00 | 2,273,000.00 | 131,140.00 |
| 01/15/03 | 11,365.00 | 8,523.75 | 25,571.25 | 86,000.00 | 2,187,000.00 | 131,460.00 |
| 07/15/03 | 10,935.00 | 8,201.25 | 24,603.75 | 87,000.00 | 2,100,000.00 | 130,740.00 |
| 01/15/04 | 10,500.00 | 7,875.00 | 23,625.00 | 89,000.00 | 2,011,000.00 | 131,000.00 |
| 07/15/04 | 10,055.00 | 7,541.25 | 22,623.75 | 90,000.00 | 1,921,000.00 | 130,220.00 |
| 01/15/05 | 9,605.00 | 7,203.75 | 21,611.25 | 92,000.00 | 1,829,000.00 | 130,420.00 |
| 07/15/05 | 9,145.00 | 6,858.75 | 20,576.25 | 93,000.00 | 1,736,000.00 | 129,580.00 |
| 01/15/06 | 8,680.00 | 6,510.00 | 19,530.00 | 95,000.00 | 1,641,000.00 | 129,720.00 |
| 07/15/06 | 8,205.00 | 6,153.75 | 18,461.25 | 97,000.00 | 1,544,000.00 | 129,820.00 |
| 01/15/07 | 7,720.00 | 5,790.00 | 17,370.00 | 98,000.00 | 1,446,000.00 | 128,880.00 |
| 07/15/07 | 7,230.00 | 5,422.50 | 16,267.50 | 100,000.00 | 1,346,000.00 | 128,920.00 |
| 01/15/08 | 6,730.00 | 5,047.50 | 15,142.50 | 102,000.00 | 1,244,000.00 | 128,920.00 |
| 07/15/08 | 6,220.00 | 4,665.00 | 13,995.00 | 104,000.00 | 1,140,000.00 | 128,880.00 |
| 01/15/09 | 5,700.00 | 4,275.00 | 12,825.00 | 105,000.00 | 1,035,000.00 | 127,800.00 |
| 07/15/09 | 5,175.00 | 3,881.25 | 11,643.75 | 107,000.00 | 928,000.00 | 127,700.00 |
| 01/15/10 | 4,640.00 | 3,480.00 | 10,440.00 | 109,000.00 | 819,000.00 | 127,560.00 |
| 07/15/10 | 4,095.00 | 3,071.25 | 9,213.75 | 111,000.00 | 708,000.00 | 127,380.00 |
| 01/15/11 | 3,540.00 | 2,655.00 | 7,965.00 | 113,000.00 | 595,000.00 | 127,160.00 |
| 07/15/11 | 2,975.00 | 2,231.25 | 6,693.75 | 115,000.00 | 480,000.00 | 126,900.00 |
| 01/15/12 | 2,400.00 | 1,800.00 | 5,400.00 | 117,000.00 | 363,000.00 | 126,600.00 |
| 07/15/12 | 1,815.00 | 1,361.25 | 4,083.75 | 119,000.00 | 244,000.00 | 126,260.00 |
| 01/15/13 | 1,220.00 | 915.00 | 2,745.00 | 121,000.00 | 123,000.00 | 125,880.00 |
| 07/15/13 | 615.00 | 461.25 | 1,383.75 | 123,000.00 | - | 125,460.00 |
| 01/15/14 | - | - | - | | - | - |
| Totals: | 201,555 | 151,166 | 453,499 | 2,679,000 | | 3,485,220 |

Borrower: Missoula-Rattlesnake

304,000 SID 511

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 228,000.00 | |
| 07/15/00 | 1,140.00 | 855.00 | 2,565.00 | 26,000.00 | 202,000.00 | 30,560.00 |
| 01/15/01 | 1,010.00 | 757.50 | 2,272.50 | 5,000.00 | 197,000.00 | 9,040.00 |
| 07/15/01 | 985.00 | 738.75 | 2,216.25 | 6,000.00 | 191,000.00 | 9,940.00 |
| 01/15/02 | 955.00 | 716.25 | 2,148.75 | 6,000.00 | 185,000.00 | 9,820.00 |
| 07/15/02 | 925.00 | 693.75 | 2,081.25 | 6,000.00 | 179,000.00 | 9,700.00 |
| 01/15/03 | 895.00 | 671.25 | 2,013.75 | 6,000.00 | 173,000.00 | 9,580.00 |
| 07/15/03 | 865.00 | 648.75 | 1,946.25 | 6,000.00 | 167,000.00 | 9,460.00 |
| 01/15/04 | 835.00 | 626.25 | 1,878.75 | 6,000.00 | 161,000.00 | 9,340.00 |
| 07/15/04 | 805.00 | 603.75 | 1,811.25 | 6,000.00 | 155,000.00 | 9,220.00 |
| 01/15/05 | 775.00 | 581.25 | 1,743.75 | 6,000.00 | 149,000.00 | 9,100.00 |
| 07/15/05 | 745.00 | 558.75 | 1,676.25 | 7,000.00 | 142,000.00 | 9,980.00 |
| 01/15/06 | 710.00 | 532.50 | 1,597.50 | 7,000.00 | 135,000.00 | 9,840.00 |
| 07/15/06 | 675.00 | 506.25 | 1,518.75 | 7,000.00 | 128,000.00 | 9,700.00 |
| 01/15/07 | 640.00 | 480.00 | 1,440.00 | 7,000.00 | 121,000.00 | 9,560.00 |
| 07/15/07 | 605.00 | 453.75 | 1,361.25 | 7,000.00 | 114,000.00 | 9,420.00 |
| 01/15/08 | 570.00 | 427.50 | 1,282.50 | 7,000.00 | 107,000.00 | 9,280.00 |
| 07/15/08 | 535.00 | 401.25 | 1,203.75 | 7,000.00 | 100,000.00 | 9,140.00 |
| 01/15/09 | 500.00 | 375.00 | 1,125.00 | 7,000.00 | 93,000.00 | 9,000.00 |
| 07/15/09 | 465.00 | 348.75 | 1,046.25 | 8,000.00 | 85,000.00 | 9,860.00 |
| 01/15/10 | 425.00 | 318.75 | 956.25 | 8,000.00 | 77,000.00 | 9,700.00 |
| 07/15/10 | 385.00 | 288.75 | 866.25 | 8,000.00 | 69,000.00 | 9,540.00 |
| 01/15/11 | 345.00 | 258.75 | 776.25 | 8,000.00 | 61,000.00 | 9,380.00 |
| 07/15/11 | 305.00 | 228.75 | 686.25 | 8,000.00 | 53,000.00 | 9,220.00 |
| 01/15/12 | 265.00 | 198.75 | 596.25 | 8,000.00 | 45,000.00 | 9,060.00 |
| 07/15/12 | 225.00 | 168.75 | 506.25 | 9,000.00 | 36,000.00 | 9,900.00 |
| 01/15/13 | 180.00 | 135.00 | 405.00 | 9,000.00 | 27,000.00 | 9,720.00 |
| 07/15/13 | 135.00 | 101.25 | 303.75 | 9,000.00 | 18,000.00 | 9,540.00 |
| 01/15/14 | 90.00 | 67.50 | 202.50 | 9,000.00 | 9,000.00 | 9,360.00 |
| 07/15/14 | 45.00 | 33.75 | 101.25 | 9,000.00 | - | 9,180.00 |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 17,035 | 12,776 | 38,329 | 228,000 | | 296,140 |

**Borrower: Missoula-California Street**

**502,000 SID 510**

**Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| **Payment Due** | **Loan Loss Reserve** | **Admin Exp. Surcharge** | **Interest Payment** | **Principal Payment** | **Outstanding Balance** | **Loan Payment** |
| | | | | | 141,000.00 | |
| 07/15/00 | 705.00 | 528.75 | 1,586.25 | 49,000.00 | 92,000.00 | 51,820.00 |
| 01/15/01 | 460.00 | 345.00 | 1,035.00 | 2,000.00 | 90,000.00 | 3,840.00 |
| 07/15/01 | 450.00 | 337.50 | 1,012.50 | 3,000.00 | 87,000.00 | 4,800.00 |
| 01/15/02 | 435.00 | 326.25 | 978.75 | 3,000.00 | 84,000.00 | 4,740.00 |
| 07/15/02 | 420.00 | 315.00 | 945.00 | 3,000.00 | 81,000.00 | 4,680.00 |
| 01/15/03 | 405.00 | 303.75 | 911.25 | 3,000.00 | 78,000.00 | 4,620.00 |
| 07/15/03 | 390.00 | 292.50 | 877.50 | 3,000.00 | 75,000.00 | 4,560.00 |
| 01/15/04 | 375.00 | 281.25 | 843.75 | 3,000.00 | 72,000.00 | 4,500.00 |
| 07/15/04 | 360.00 | 270.00 | 810.00 | 3,000.00 | 69,000.00 | 4,440.00 |
| 01/15/05 | 345.00 | 258.75 | 776.25 | 3,000.00 | 66,000.00 | 4,380.00 |
| 07/15/05 | 330.00 | 247.50 | 742.50 | 3,000.00 | 63,000.00 | 4,320.00 |
| 01/15/06 | 315.00 | 236.25 | 708.75 | 3,000.00 | 60,000.00 | 4,260.00 |
| 07/15/06 | 300.00 | 225.00 | 675.00 | 3,000.00 | 57,000.00 | 4,200.00 |
| 01/15/07 | 285.00 | 213.75 | 641.25 | 3,000.00 | 54,000.00 | 4,140.00 |
| 07/15/07 | 270.00 | 202.50 | 607.50 | 3,000.00 | 51,000.00 | 4,080.00 |
| 01/15/08 | 255.00 | 191.25 | 573.75 | 3,000.00 | 48,000.00 | 4,020.00 |
| 07/15/08 | 240.00 | 180.00 | 540.00 | 3,000.00 | 45,000.00 | 3,960.00 |
| 01/15/09 | 225.00 | 168.75 | 506.25 | 3,000.00 | 42,000.00 | 3,900.00 |
| 07/15/09 | 210.00 | 157.50 | 472.50 | 3,000.00 | 39,000.00 | 3,840.00 |
| 01/15/10 | 195.00 | 146.25 | 438.75 | 3,000.00 | 36,000.00 | 3,780.00 |
| 07/15/10 | 180.00 | 135.00 | 405.00 | 4,000.00 | 32,000.00 | 4,720.00 |
| 01/15/11 | 160.00 | 120.00 | 360.00 | 4,000.00 | 28,000.00 | 4,640.00 |
| 07/15/11 | 140.00 | 105.00 | 315.00 | 4,000.00 | 24,000.00 | 4,560.00 |
| 01/15/12 | 120.00 | 90.00 | 270.00 | 4,000.00 | 20,000.00 | 4,480.00 |
| 07/15/12 | 100.00 | 75.00 | 225.00 | 4,000.00 | 16,000.00 | 4,400.00 |
| 01/15/13 | 80.00 | 60.00 | 180.00 | 4,000.00 | 12,000.00 | 4,320.00 |
| 07/15/13 | 60.00 | 45.00 | 135.00 | 4,000.00 | 8,000.00 | 4,240.00 |
| 01/15/14 | 40.00 | 30.00 | 90.00 | 4,000.00 | 4,000.00 | 4,160.00 |
| 07/15/14 | 20.00 | 15.00 | 45.00 | 4,000.00 | - | 4,080.00 |
| 01/15/15 | - | - | - | - | - | - |
| 07/15/15 | - | - | - | | - | - |
| Totals: | 7,870 | 5,903 | 17,708 | 141,000 | | 172,480 |

**Borrower: Darby**

**111,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 88,000.00 | |
| 07/15/00 | 440.00 | 330.00 | 990.00 | 2,000.00 | 86,000.00 | 3,760.00 |
| 01/15/01 | 430.00 | 322.50 | 967.50 | 2,000.00 | 84,000.00 | 3,720.00 |
| 07/15/01 | 420.00 | 315.00 | 945.00 | 2,000.00 | 82,000.00 | 3,680.00 |
| 01/15/02 | 410.00 | 307.50 | 922.50 | 2,000.00 | 80,000.00 | 3,640.00 |
| 07/15/02 | 400.00 | 300.00 | 900.00 | 2,000.00 | 78,000.00 | 3,600.00 |
| 01/15/03 | 390.00 | 292.50 | 877.50 | 2,000.00 | 76,000.00 | 3,560.00 |
| 07/15/03 | 380.00 | 285.00 | 855.00 | 2,000.00 | 74,000.00 | 3,520.00 |
| 01/15/04 | 370.00 | 277.50 | 832.50 | 3,000.00 | 71,000.00 | 4,480.00 |
| 07/15/04 | 355.00 | 266.25 | 798.75 | 2,000.00 | 69,000.00 | 3,420.00 |
| 01/15/05 | 345.00 | 258.75 | 776.25 | 3,000.00 | 66,000.00 | 4,380.00 |
| 07/15/05 | 330.00 | 247.50 | 742.50 | 3,000.00 | 63,000.00 | 4,320.00 |
| 01/15/06 | 315.00 | 236.25 | 708.75 | 3,000.00 | 60,000.00 | 4,260.00 |
| 07/15/06 | 300.00 | 225.00 | 675.00 | 3,000.00 | 57,000.00 | 4,200.00 |
| 01/15/07 | 285.00 | 213.75 | 641.25 | 3,000.00 | 54,000.00 | 4,140.00 |
| 07/15/07 | 270.00 | 202.50 | 607.50 | 3,000.00 | 51,000.00 | 4,080.00 |
| 01/15/08 | 255.00 | 191.25 | 573.75 | 3,000.00 | 48,000.00 | 4,020.00 |
| 07/15/08 | 240.00 | 180.00 | 540.00 | 3,000.00 | 45,000.00 | 3,960.00 |
| 01/15/09 | 225.00 | 168.75 | 506.25 | 4,000.00 | 41,000.00 | 4,900.00 |
| 07/15/09 | 205.00 | 153.75 | 461.25 | 3,000.00 | 38,000.00 | 3,820.00 |
| 01/15/10 | 190.00 | 142.50 | 427.50 | 4,000.00 | 34,000.00 | 4,760.00 |
| 07/15/10 | 170.00 | 127.50 | 382.50 | 3,000.00 | 31,000.00 | 3,680.00 |
| 01/15/11 | 155.00 | 116.25 | 348.75 | 4,000.00 | 27,000.00 | 4,620.00 |
| 07/15/11 | 135.00 | 101.25 | 303.75 | 3,000.00 | 24,000.00 | 3,540.00 |
| 01/15/12 | 120.00 | 90.00 | 270.00 | 4,000.00 | 20,000.00 | 4,480.00 |
| 07/15/12 | 100.00 | 75.00 | 225.00 | 4,000.00 | 16,000.00 | 4,400.00 |
| 01/15/13 | 80.00 | 60.00 | 180.00 | 4,000.00 | 12,000.00 | 4,320.00 |
| 07/15/13 | 60.00 | 45.00 | 135.00 | 4,000.00 | 8,000.00 | 4,240.00 |
| 01/15/14 | 40.00 | 30.00 | 90.00 | 4,000.00 | 4,000.00 | 4,160.00 |
| 07/15/14 | 20.00 | 15.00 | 45.00 | 4,000.00 | - | 4,080.00 |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 7,435 | 5,576 | 16,729 | 88,000 | | 117,740 |

Borrower: Shelby

481,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 385,000.00 | |
| 07/15/00 | 1,925.00 | 1,443.75 | 4,331.25 | 10,000.00 | 375,000.00 | 17,700.00 |
| 01/15/01 | 1,875.00 | 1,406.25 | 4,218.75 | 10,000.00 | 365,000.00 | 17,500.00 |
| 07/15/01 | 1,825.00 | 1,368.75 | 4,106.25 | 10,000.00 | 355,000.00 | 17,300.00 |
| 01/15/02 | 1,775.00 | 1,331.25 | 3,993.75 | 11,000.00 | 344,000.00 | 18,100.00 |
| 07/15/02 | 1,720.00 | 1,290.00 | 3,870.00 | 11,000.00 | 333,000.00 | 17,880.00 |
| 01/15/03 | 1,665.00 | 1,248.75 | 3,746.25 | 11,000.00 | 322,000.00 | 17,660.00 |
| 07/15/03 | 1,610.00 | 1,207.50 | 3,622.50 | 11,000.00 | 311,000.00 | 17,440.00 |
| 01/15/04 | 1,555.00 | 1,166.25 | 3,498.75 | 11,000.00 | 300,000.00 | 17,220.00 |
| 07/15/04 | 1,500.00 | 1,125.00 | 3,375.00 | 12,000.00 | 288,000.00 | 18,000.00 |
| 01/15/05 | 1,440.00 | 1,080.00 | 3,240.00 | 12,000.00 | 276,000.00 | 17,760.00 |
| 07/15/05 | 1,380.00 | 1,035.00 | 3,105.00 | 12,000.00 | 264,000.00 | 17,520.00 |
| 01/15/06 | 1,320.00 | 990.00 | 2,970.00 | 12,000.00 | 252,000.00 | 17,280.00 |
| 07/15/06 | 1,260.00 | 945.00 | 2,835.00 | 13,000.00 | 239,000.00 | 18,040.00 |
| 01/15/07 | 1,195.00 | 896.25 | 2,688.75 | 13,000.00 | 226,000.00 | 17,780.00 |
| 07/15/07 | 1,130.00 | 847.50 | 2,542.50 | 13,000.00 | 213,000.00 | 17,520.00 |
| 01/15/08 | 1,065.00 | 798.75 | 2,396.25 | 13,000.00 | 200,000.00 | 17,260.00 |
| 07/15/08 | 1,000.00 | 750.00 | 2,250.00 | 14,000.00 | 186,000.00 | 18,000.00 |
| 01/15/09 | 930.00 | 697.50 | 2,092.50 | 14,000.00 | 172,000.00 | 17,720.00 |
| 07/15/09 | 860.00 | 645.00 | 1,935.00 | 14,000.00 | 158,000.00 | 17,440.00 |
| 01/15/10 | 790.00 | 592.50 | 1,777.50 | 14,000.00 | 144,000.00 | 17,160.00 |
| 07/15/10 | 720.00 | 540.00 | 1,620.00 | 15,000.00 | 129,000.00 | 17,880.00 |
| 01/15/11 | 645.00 | 483.75 | 1,451.25 | 15,000.00 | 114,000.00 | 17,580.00 |
| 07/15/11 | 570.00 | 427.50 | 1,282.50 | 15,000.00 | 99,000.00 | 17,280.00 |
| 01/15/12 | 495.00 | 371.25 | 1,113.75 | 16,000.00 | 83,000.00 | 17,980.00 |
| 07/15/12 | 415.00 | 311.25 | 933.75 | 16,000.00 | 67,000.00 | 17,660.00 |
| 01/15/13 | 335.00 | 251.25 | 753.75 | 16,000.00 | 51,000.00 | 17,340.00 |
| 07/15/13 | 255.00 | 191.25 | 573.75 | 17,000.00 | 34,000.00 | 18,020.00 |
| 01/15/14 | 170.00 | 127.50 | 382.50 | 17,000.00 | 17,000.00 | 17,680.00 |
| 07/15/14 | 85.00 | 63.75 | 191.25 | 17,000.00 | - | 17,340.00 |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 31,510 | 23,633 | 70,898 | 385,000 | | 511,040 |

Borrower: Glendive

236,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 209,000.00 | |
| 07/15/00 | 1,045.00 | 783.75 | 2,351.25 | 4,000.00 | 205,000.00 | 8,180.00 |
| 01/15/01 | 1,025.00 | 768.75 | 2,306.25 | 5,000.00 | 200,000.00 | 9,100.00 |
| 07/15/01 | 1,000.00 | 750.00 | 2,250.00 | 5,000.00 | 195,000.00 | 9,000.00 |
| 01/15/02 | 975.00 | 731.25 | 2,193.75 | 5,000.00 | 190,000.00 | 8,900.00 |
| 07/15/02 | 950.00 | 712.50 | 2,137.50 | 5,000.00 | 185,000.00 | 8,800.00 |
| 01/15/03 | 925.00 | 693.75 | 2,081.25 | 5,000.00 | 180,000.00 | 8,700.00 |
| 07/15/03 | 900.00 | 675.00 | 2,025.00 | 5,000.00 | 175,000.00 | 8,600.00 |
| 01/15/04 | 875.00 | 656.25 | 1,968.75 | 5,000.00 | 170,000.00 | 8,500.00 |
| 07/15/04 | 850.00 | 637.50 | 1,912.50 | 5,000.00 | 165,000.00 | 8,400.00 |
| 01/15/05 | 825.00 | 618.75 | 1,856.25 | 5,000.00 | 160,000.00 | 8,300.00 |
| 07/15/05 | 800.00 | 600.00 | 1,800.00 | 5,000.00 | 155,000.00 | 8,200.00 |
| 01/15/06 | 775.00 | 581.25 | 1,743.75 | 6,000.00 | 149,000.00 | 9,100.00 |
| 07/15/06 | 745.00 | 558.75 | 1,676.25 | 6,000.00 | 143,000.00 | 8,980.00 |
| 01/15/07 | 715.00 | 536.25 | 1,608.75 | 6,000.00 | 137,000.00 | 8,860.00 |
| 07/15/07 | 685.00 | 513.75 | 1,541.25 | 6,000.00 | 131,000.00 | 8,740.00 |
| 01/15/08 | 655.00 | 491.25 | 1,473.75 | 6,000.00 | 125,000.00 | 8,620.00 |
| 07/15/08 | 625.00 | 468.75 | 1,406.25 | 6,000.00 | 119,000.00 | 8,500.00 |
| 01/15/09 | 595.00 | 446.25 | 1,338.75 | 6,000.00 | 113,000.00 | 8,380.00 |
| 07/15/09 | 565.00 | 423.75 | 1,271.25 | 7,000.00 | 106,000.00 | 9,260.00 |
| 01/15/10 | 530.00 | 397.50 | 1,192.50 | 7,000.00 | 99,000.00 | 9,120.00 |
| 07/15/10 | 495.00 | 371.25 | 1,113.75 | 7,000.00 | 92,000.00 | 8,980.00 |
| 01/15/11 | 460.00 | 345.00 | 1,035.00 | 7,000.00 | 85,000.00 | 8,840.00 |
| 07/15/11 | 425.00 | 318.75 | 956.25 | 7,000.00 | 78,000.00 | 8,700.00 |
| 01/15/12 | 390.00 | 292.50 | 877.50 | 7,000.00 | 71,000.00 | 8,560.00 |
| 07/15/12 | 355.00 | 266.25 | 798.75 | 7,000.00 | 64,000.00 | 8,420.00 |
| 01/15/13 | 320.00 | 240.00 | 720.00 | 7,000.00 | 57,000.00 | 8,280.00 |
| 07/15/13 | 285.00 | 213.75 | 641.25 | 8,000.00 | 49,000.00 | 9,140.00 |
| 01/15/14 | 245.00 | 183.75 | 551.25 | 8,000.00 | 41,000.00 | 8,980.00 |
| 07/15/14 | 205.00 | 153.75 | 461.25 | 8,000.00 | 33,000.00 | 8,820.00 |
| 01/15/15 | 165.00 | 123.75 | 371.25 | 8,000.00 | 25,000.00 | 8,660.00 |
| 07/15/15 | 125.00 | 93.75 | 281.25 | 8,000.00 | 17,000.00 | 8,500.00 |
| 01/15/16 | 85.00 | 63.75 | 191.25 | 8,000.00 | 9,000.00 | 8,340.00 |
| 07/15/16 | 45.00 | 33.75 | 101.25 | 9,000.00 | - | 9,180.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 19,660 | 14,745 | 44,235 | 209,000 | | 287,640 |

**Borrower: St. Marie**

**150,000**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| **Payment Due** | **Loan Loss Reserve** | **Admin Exp. Surcharge** | **Interest Payment** | **Principal Payment** | **Outstanding Balance** | **Loan Payment** |
| | | | | | 132,000.00 | |
| 07/15/00 | 143.00 | 107.25 | 321.75 | 132,000.00 | - | 132,572.00 |
| 01/15/01 | - | - | - | - | - | - |
| Totals: | 143 | 107 | 322 | 132,000 | | 132,572 |

**Paid Off August 9, 1999**

Borrower: Glasgow

402,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 338,000.00 | |
| 07/15/00 | 1,690.00 | 1,267.50 | 3,802.50 | 8,000.00 | 330,000.00 | 14,760.00 |
| 01/15/01 | 1,650.00 | 1,237.50 | 3,712.50 | 8,000.00 | 322,000.00 | 14,600.00 |
| 07/15/01 | 1,610.00 | 1,207.50 | 3,622.50 | 8,000.00 | 314,000.00 | 14,440.00 |
| 01/15/02 | 1,570.00 | 1,177.50 | 3,532.50 | 8,000.00 | 306,000.00 | 14,280.00 |
| 07/15/02 | 1,530.00 | 1,147.50 | 3,442.50 | 9,000.00 | 297,000.00 | 15,120.00 |
| 01/15/03 | 1,485.00 | 1,113.75 | 3,341.25 | 9,000.00 | 288,000.00 | 14,940.00 |
| 07/15/03 | 1,440.00 | 1,080.00 | 3,240.00 | 9,000.00 | 279,000.00 | 14,760.00 |
| 01/15/04 | 1,395.00 | 1,046.25 | 3,138.75 | 9,000.00 | 270,000.00 | 14,580.00 |
| 07/15/04 | 1,350.00 | 1,012.50 | 3,037.50 | 9,000.00 | 261,000.00 | 14,400.00 |
| 01/15/05 | 1,305.00 | 978.75 | 2,936.25 | 10,000.00 | 251,000.00 | 15,220.00 |
| 07/15/05 | 1,255.00 | 941.25 | 2,823.75 | 10,000.00 | 241,000.00 | 15,020.00 |
| 01/15/06 | 1,205.00 | 903.75 | 2,711.25 | 10,000.00 | 231,000.00 | 14,820.00 |
| 07/15/06 | 1,155.00 | 866.25 | 2,598.75 | 10,000.00 | 221,000.00 | 14,620.00 |
| 01/15/07 | 1,105.00 | 828.75 | 2,486.25 | 10,000.00 | 211,000.00 | 14,420.00 |
| 07/15/07 | 1,055.00 | 791.25 | 2,373.75 | 11,000.00 | 200,000.00 | 15,220.00 |
| 01/15/08 | 1,000.00 | 750.00 | 2,250.00 | 11,000.00 | 189,000.00 | 15,000.00 |
| 07/15/08 | 945.00 | 708.75 | 2,126.25 | 11,000.00 | 178,000.00 | 14,780.00 |
| 01/15/09 | 890.00 | 667.50 | 2,002.50 | 11,000.00 | 167,000.00 | 14,560.00 |
| 07/15/09 | 835.00 | 626.25 | 1,878.75 | 11,000.00 | 156,000.00 | 14,340.00 |
| 01/15/10 | 780.00 | 585.00 | 1,755.00 | 12,000.00 | 144,000.00 | 15,120.00 |
| 07/15/10 | 720.00 | 540.00 | 1,620.00 | 12,000.00 | 132,000.00 | 14,880.00 |
| 01/15/11 | 660.00 | 495.00 | 1,485.00 | 12,000.00 | 120,000.00 | 14,640.00 |
| 07/15/11 | 600.00 | 450.00 | 1,350.00 | 12,000.00 | 108,000.00 | 14,400.00 |
| 01/15/12 | 540.00 | 405.00 | 1,215.00 | 13,000.00 | 95,000.00 | 15,160.00 |
| 07/15/12 | 475.00 | 356.25 | 1,068.75 | 13,000.00 | 82,000.00 | 14,900.00 |
| 01/15/13 | 410.00 | 307.50 | 922.50 | 13,000.00 | 69,000.00 | 14,640.00 |
| 07/15/13 | 345.00 | 258.75 | 776.25 | 13,000.00 | 56,000.00 | 14,380.00 |
| 01/15/14 | 280.00 | 210.00 | 630.00 | 14,000.00 | 42,000.00 | 15,120.00 |
| 07/15/14 | 210.00 | 157.50 | 472.50 | 14,000.00 | 28,000.00 | 14,840.00 |
| 01/15/15 | 140.00 | 105.00 | 315.00 | 14,000.00 | 14,000.00 | 14,560.00 |
| 07/15/15 | 70.00 | 52.50 | 157.50 | 14,000.00 | - | 14,280.00 |
| 01/15/16 | - | - | - | | - | - |
| Totals: | 29,700 | 22,275 | 66,825 | 338,000 | | 456,800 |

**Borrower: Red Lodge**

**390,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 341,000.00 | |
| 07/15/00 | 1,705.00 | 1,278.75 | 3,836.25 | 7,000.00 | 334,000.00 | 13,820.00 |
| 01/15/01 | 1,670.00 | 1,252.50 | 3,757.50 | 8,000.00 | 326,000.00 | 14,680.00 |
| 07/15/01 | 1,630.00 | 1,222.50 | 3,667.50 | 8,000.00 | 318,000.00 | 14,520.00 |
| 01/15/02 | 1,590.00 | 1,192.50 | 3,577.50 | 8,000.00 | 310,000.00 | 14,360.00 |
| 07/15/02 | 1,550.00 | 1,162.50 | 3,487.50 | 8,000.00 | 302,000.00 | 14,200.00 |
| 01/15/03 | 1,510.00 | 1,132.50 | 3,397.50 | 8,000.00 | 294,000.00 | 14,040.00 |
| 07/15/03 | 1,470.00 | 1,102.50 | 3,307.50 | 8,000.00 | 286,000.00 | 13,880.00 |
| 01/15/04 | 1,430.00 | 1,072.50 | 3,217.50 | 9,000.00 | 277,000.00 | 14,720.00 |
| 07/15/04 | 1,385.00 | 1,038.75 | 3,116.25 | 9,000.00 | 268,000.00 | 14,540.00 |
| 01/15/05 | 1,340.00 | 1,005.00 | 3,015.00 | 9,000.00 | 259,000.00 | 14,360.00 |
| 07/15/05 | 1,295.00 | 971.25 | 2,913.75 | 9,000.00 | 250,000.00 | 14,180.00 |
| 01/15/06 | 1,250.00 | 937.50 | 2,812.50 | 9,000.00 | 241,000.00 | 14,000.00 |
| 07/15/06 | 1,205.00 | 903.75 | 2,711.25 | 9,000.00 | 232,000.00 | 13,820.00 |
| 01/15/07 | 1,160.00 | 870.00 | 2,610.00 | 9,000.00 | 223,000.00 | 13,640.00 |
| 07/15/07 | 1,115.00 | 836.25 | 2,508.75 | 10,000.00 | 213,000.00 | 14,460.00 |
| 01/15/08 | 1,065.00 | 798.75 | 2,396.25 | 10,000.00 | 203,000.00 | 14,260.00 |
| 07/15/08 | 1,015.00 | 761.25 | 2,283.75 | 10,000.00 | 193,000.00 | 14,060.00 |
| 01/15/09 | 965.00 | 723.75 | 2,171.25 | 10,000.00 | 183,000.00 | 13,860.00 |
| 07/15/09 | 915.00 | 686.25 | 2,058.75 | 11,000.00 | 172,000.00 | 14,660.00 |
| 01/15/10 | 860.00 | 645.00 | 1,935.00 | 11,000.00 | 161,000.00 | 14,440.00 |
| 07/15/10 | 805.00 | 603.75 | 1,811.25 | 11,000.00 | 150,000.00 | 14,220.00 |
| 01/15/11 | 750.00 | 562.50 | 1,687.50 | 11,000.00 | 139,000.00 | 14,000.00 |
| 07/15/11 | 695.00 | 521.25 | 1,563.75 | 11,000.00 | 128,000.00 | 13,780.00 |
| 01/15/12 | 640.00 | 480.00 | 1,440.00 | 12,000.00 | 116,000.00 | 14,560.00 |
| 07/15/12 | 580.00 | 435.00 | 1,305.00 | 12,000.00 | 104,000.00 | 14,320.00 |
| 01/15/13 | 520.00 | 390.00 | 1,170.00 | 12,000.00 | 92,000.00 | 14,080.00 |
| 07/15/13 | 460.00 | 345.00 | 1,035.00 | 12,000.00 | 80,000.00 | 13,840.00 |
| 01/15/14 | 400.00 | 300.00 | 900.00 | 13,000.00 | 67,000.00 | 14,600.00 |
| 07/15/14 | 335.00 | 251.25 | 753.75 | 13,000.00 | 54,000.00 | 14,340.00 |
| 01/15/15 | 270.00 | 202.50 | 607.50 | 13,000.00 | 41,000.00 | 14,080.00 |
| 07/15/15 | 205.00 | 153.75 | 461.25 | 13,000.00 | 28,000.00 | 13,820.00 |
| 01/15/16 | 140.00 | 105.00 | 315.00 | 14,000.00 | 14,000.00 | 14,560.00 |
| 07/15/16 | 70.00 | 52.50 | 157.50 | 14,000.00 | - | 14,280.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 31,995 | 23,996 | 71,989 | 341,000 | | 468,980 |

**Borrower: Cut Bank Ph I**

**531,000 Final Schednle**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 451,000.00 | |
| 07/15/00 | 2,255.00 | 1,691.25 | 5,073.75 | 10,000.00 | 441,000.00 | 19,020.00 |
| 01/15/01 | 2,205.00 | 1,653.75 | 4,961.25 | 11,000.00 | 430,000.00 | 19,820.00 |
| 07/15/01 | 2,150.00 | 1,612.50 | 4,837.50 | 11,000.00 | 419,000.00 | 19,600.00 |
| 01/15/02 | 2,095.00 | 1,571.25 | 4,713.75 | 11,000.00 | 408,000.00 | 19,380.00 |
| 07/15/02 | 2,040.00 | 1,530.00 | 4,590.00 | 11,000.00 | 397,000.00 | 19,160.00 |
| 01/15/03 | 1,985.00 | 1,488.75 | 4,466.25 | 12,000.00 | 385,000.00 | 19,940.00 |
| 07/15/03 | 1,925.00 | 1,443.75 | 4,331.25 | 12,000.00 | 373,000.00 | 19,700.00 |
| 01/15/04 | 1,865.00 | 1,398.75 | 4,196.25 | 12,000.00 | 361,000.00 | 19,460.00 |
| 07/15/04 | 1,805.00 | 1,353.75 | 4,061.25 | 12,000.00 | 349,000.00 | 19,220.00 |
| 01/15/05 | 1,745.00 | 1,308.75 | 3,926.25 | 13,000.00 | 336,000.00 | 19,980.00 |
| 07/15/05 | 1,680.00 | 1,260.00 | 3,780.00 | 13,000.00 | 323,000.00 | 19,720.00 |
| 01/15/06 | 1,615.00 | 1,211.25 | 3,633.75 | 13,000.00 | 310,000.00 | 19,460.00 |
| 07/15/06 | 1,550.00 | 1,162.50 | 3,487.50 | 13,000.00 | 297,000.00 | 19,200.00 |
| 01/15/07 | 1,485.00 | 1,113.75 | 3,341.25 | 14,000.00 | 283,000.00 | 19,940.00 |
| 07/15/07 | 1,415.00 | 1,061.25 | 3,183.75 | 14,000.00 | 269,000.00 | 19,660.00 |
| 01/15/08 | 1,345.00 | 1,008.75 | 3,026.25 | 14,000.00 | 255,000.00 | 19,380.00 |
| 07/15/08 | 1,275.00 | 956.25 | 2,868.75 | 15,000.00 | 240,000.00 | 20,100.00 |
| 01/15/09 | 1,200.00 | 900.00 | 2,700.00 | 15,000.00 | 225,000.00 | 19,800.00 |
| 07/15/09 | 1,125.00 | 843.75 | 2,531.25 | 15,000.00 | 210,000.00 | 19,500.00 |
| 01/15/10 | 1,050.00 | 787.50 | 2,362.50 | 15,000.00 | 195,000.00 | 19,200.00 |
| 07/15/10 | 975.00 | 731.25 | 2,193.75 | 15,000.00 | 180,000.00 | 18,900.00 |
| 01/15/11 | 900.00 | 675.00 | 2,025.00 | 16,000.00 | 164,000.00 | 19,600.00 |
| 07/15/11 | 820.00 | 615.00 | 1,845.00 | 17,000.00 | 147,000.00 | 20,280.00 |
| 01/15/12 | 735.00 | 551.25 | 1,653.75 | 17,000.00 | 130,000.00 | 19,940.00 |
| 07/15/12 | 650.00 | 487.50 | 1,462.50 | 18,000.00 | 112,000.00 | 20,600.00 |
| 01/15/13 | 560.00 | 420.00 | 1,260.00 | 18,000.00 | 94,000.00 | 20,240.00 |
| 07/15/13 | 470.00 | 352.50 | 1,057.50 | 18,000.00 | 76,000.00 | 19,880.00 |
| 01/15/14 | 380.00 | 285.00 | 855.00 | 18,000.00 | 58,000.00 | 19,520.00 |
| 07/15/14 | 290.00 | 217.50 | 652.50 | 18,000.00 | 40,000.00 | 19,160.00 |
| 01/15/15 | 200.00 | 150.00 | 450.00 | 20,000.00 | 20,000.00 | 20,800.00 |
| 07/15/15 | 100.00 | 75.00 | 225.00 | 20,000.00 | - | 20,400.00 |
| 01/15/16 | - | - | - | | - | - |
| Totals: | 39,890 | 29,918 | 89,753 | 451,000 | | 610,560 |

Borrower: Cut Bank Ph II

800,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 701,000.00 | |
| 07/15/00 | 3,505.00 | 2,628.75 | 7,886.25 | 15,000.00 | 686,000.00 | 29,020.00 |
| 01/15/01 | 3,430.00 | 2,572.50 | 7,717.50 | 15,000.00 | 671,000.00 | 28,720.00 |
| 07/15/01 | 3,355.00 | 2,516.25 | 7,548.75 | 16,000.00 | 655,000.00 | 29,420.00 |
| 01/15/02 | 3,275.00 | 2,456.25 | 7,368.75 | 16,000.00 | 639,000.00 | 29,100.00 |
| 07/15/02 | 3,195.00 | 2,396.25 | 7,188.75 | 16,000.00 | 623,000.00 | 28,780.00 |
| 01/15/03 | 3,115.00 | 2,336.25 | 7,008.75 | 17,000.00 | 606,000.00 | 29,460.00 |
| 07/15/03 | 3,030.00 | 2,272.50 | 6,817.50 | 17,000.00 | 589,000.00 | 29,120.00 |
| 01/15/04 | 2,945.00 | 2,208.75 | 6,626.25 | 18,000.00 | 571,000.00 | 29,780.00 |
| 07/15/04 | 2,855.00 | 2,141.25 | 6,423.75 | 18,000.00 | 553,000.00 | 29,420.00 |
| 01/15/05 | 2,765.00 | 2,073.75 | 6,221.25 | 18,000.00 | 535,000.00 | 29,060.00 |
| 07/15/05 | 2,675.00 | 2,006.25 | 6,018.75 | 19,000.00 | 516,000.00 | 29,700.00 |
| 01/15/06 | 2,580.00 | 1,935.00 | 5,805.00 | 19,000.00 | 497,000.00 | 29,320.00 |
| 07/15/06 | 2,485.00 | 1,863.75 | 5,591.25 | 19,000.00 | 478,000.00 | 28,940.00 |
| 01/15/07 | 2,390.00 | 1,792.50 | 5,377.50 | 20,000.00 | 458,000.00 | 29,560.00 |
| 07/15/07 | 2,290.00 | 1,717.50 | 5,152.50 | 20,000.00 | 438,000.00 | 29,160.00 |
| 01/15/08 | 2,190.00 | 1,642.50 | 4,927.50 | 21,000.00 | 417,000.00 | 29,760.00 |
| 07/15/08 | 2,085.00 | 1,563.75 | 4,691.25 | 21,000.00 | 396,000.00 | 29,340.00 |
| 01/15/09 | 1,980.00 | 1,485.00 | 4,455.00 | 21,000.00 | 375,000.00 | 28,920.00 |
| 07/15/09 | 1,875.00 | 1,406.25 | 4,218.75 | 22,000.00 | 353,000.00 | 29,500.00 |
| 01/15/10 | 1,765.00 | 1,323.75 | 3,971.25 | 22,000.00 | 331,000.00 | 29,060.00 |
| 07/15/10 | 1,655.00 | 1,241.25 | 3,723.75 | 23,000.00 | 308,000.00 | 29,620.00 |
| 01/15/11 | 1,540.00 | 1,155.00 | 3,465.00 | 23,000.00 | 285,000.00 | 29,160.00 |
| 07/15/11 | 1,425.00 | 1,068.75 | 3,206.25 | 23,000.00 | 262,000.00 | 28,700.00 |
| 01/15/12 | 1,310.00 | 982.50 | 2,947.50 | 24,000.00 | 238,000.00 | 29,240.00 |
| 07/15/12 | 1,190.00 | 892.50 | 2,677.50 | 25,000.00 | 213,000.00 | 29,760.00 |
| 01/15/13 | 1,065.00 | 798.75 | 2,396.25 | 25,000.00 | 188,000.00 | 29,260.00 |
| 07/15/13 | 940.00 | 705.00 | 2,115.00 | 25,000.00 | 163,000.00 | 28,760.00 |
| 01/15/14 | 815.00 | 611.25 | 1,833.75 | 26,000.00 | 137,000.00 | 29,260.00 |
| 07/15/14 | 685.00 | 513.75 | 1,541.25 | 26,000.00 | 111,000.00 | 28,740.00 |
| 01/15/15 | 555.00 | 416.25 | 1,248.75 | 27,000.00 | 84,000.00 | 29,220.00 |
| 07/15/15 | 420.00 | 315.00 | 945.00 | 28,000.00 | 56,000.00 | 29,680.00 |
| 01/15/16 | 280.00 | 210.00 | 630.00 | 28,000.00 | 28,000.00 | 29,120.00 |
| 07/15/16 | 140.00 | 105.00 | 315.00 | 28,000.00 | - | 28,560.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 65,805 | 49,354 | 148,061 | 701,000 | | 964,220 |

**Borrower: Worden**

**260,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin-Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 235,000.00 | |
| 07/15/00 | 1,175.00 | 881.25 | 2,643.75 | 5,000.00 | 230,000.00 | 9,700.00 |
| 01/15/01 | 1,150.00 | 862.50 | 2,587.50 | 5,000.00 | 225,000.00 | 9,600.00 |
| 07/15/01 | 1,125.00 | 843.75 | 2,531.25 | 5,000.00 | 220,000.00 | 9,500.00 |
| 01/15/02 | 1,100.00 | 825.00 | 2,475.00 | 5,000.00 | 215,000.00 | 9,400.00 |
| 07/15/02 | 1,075.00 | 806.25 | 2,418.75 | 5,000.00 | 210,000.00 | 9,300.00 |
| 01/15/03 | 1,050.00 | 787.50 | 2,362.50 | 5,000.00 | 205,000.00 | 9,200.00 |
| 07/15/03 | 1,025.00 | 768.75 | 2,306.25 | 6,000.00 | 199,000.00 | 10,100.00 |
| 01/15/04 | 995.00 | 746.25 | 2,238.75 | 6,000.00 | 193,000.00 | 9,980.00 |
| 07/15/04 | 965.00 | 723.75 | 2,171.25 | 6,000.00 | 187,000.00 | 9,860.00 |
| 01/15/05 | 935.00 | 701.25 | 2,103.75 | 6,000.00 | 181,000.00 | 9,740.00 |
| 07/15/05 | 905.00 | 678.75 | 2,036.25 | 6,000.00 | 175,000.00 | 9,620.00 |
| 01/15/06 | 875.00 | 656.25 | 1,968.75 | 6,000.00 | 169,000.00 | 9,500.00 |
| 07/15/06 | 845.00 | 633.75 | 1,901.25 | 6,000.00 | 163,000.00 | 9,380.00 |
| 01/15/07 | 815.00 | 611.25 | 1,833.75 | 6,000.00 | 157,000.00 | 9,260.00 |
| 07/15/07 | 785.00 | 588.75 | 1,766.25 | 7,000.00 | 150,000.00 | 10,140.00 |
| 01/15/08 | 750.00 | 562.50 | 1,687.50 | 7,000.00 | 143,000.00 | 10,000.00 |
| 07/15/08 | 715.00 | 536.25 | 1,608.75 | 7,000.00 | 136,000.00 | 9,860.00 |
| 01/15/09 | 680.00 | 510.00 | 1,530.00 | 7,000.00 | 129,000.00 | 9,720.00 |
| 07/15/09 | 645.00 | 483.75 | 1,451.25 | 7,000.00 | 122,000.00 | 9,580.00 |
| 01/15/10 | 610.00 | 457.50 | 1,372.50 | 7,000.00 | 115,000.00 | 9,440.00 |
| 07/15/10 | 575.00 | 431.25 | 1,293.75 | 7,000.00 | 108,000.00 | 9,300.00 |
| 01/15/11 | 540.00 | 405.00 | 1,215.00 | 7,000.00 | 101,000.00 | 9,160.00 |
| 07/15/11 | 505.00 | 378.75 | 1,136.25 | 8,000.00 | 93,000.00 | 10,020.00 |
| 01/15/12 | 465.00 | 348.75 | 1,046.25 | 8,000.00 | 85,000.00 | 9,860.00 |
| 07/15/12 | 425.00 | 318.75 | 956.25 | 8,000.00 | 77,000.00 | 9,700.00 |
| 01/15/13 | 385.00 | 288.75 | 866.25 | 8,000.00 | 69,000.00 | 9,540.00 |
| 07/15/13 | 345.00 | 258.75 | 776.25 | 8,000.00 | 61,000.00 | 9,380.00 |
| 01/15/14 | 305.00 | 228.75 | 686.25 | 8,000.00 | 53,000.00 | 9,220.00 |
| 07/15/14 | 265.00 | 198.75 | 596.25 | 9,000.00 | 44,000.00 | 10,060.00 |
| 01/15/15 | 220.00 | 165.00 | 495.00 | 9,000.00 | 35,000.00 | 9,880.00 |
| 07/15/15 | 175.00 | 131.25 | 393.75 | 9,000.00 | 26,000.00 | 9,700.00 |
| 01/15/16 | 130.00 | 97.50 | 292.50 | 9,000.00 | 17,000.00 | 9,520.00 |
| 07/15/16 | 85.00 | 63.75 | 191.25 | 9,000.00 | 8,000.00 | 9,340.00 |
| 01/15/17 | 40.00 | 30.00 | 90.00 | 8,000.00 | - | 8,160.00 |
| 07/15/17 | - | - | - | | - | - |
| Totals: | 22,680 | 17,010 | 51,030 | 235,000 | | 325,720 |

Borrower: Glendive II

376,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 334,000.00 | |
| 07/15/00 | 1,670.00 | 1,252.50 | 3,757.50 | 7,000.00 | 327,000.00 | 13,680.00 |
| 01/15/01 | 1,635.00 | 1,226.25 | 3,678.75 | 7,000.00 | 320,000.00 | 13,540.00 |
| 07/15/01 | 1,600.00 | 1,200.00 | 3,600.00 | 8,000.00 | 312,000.00 | 14,400.00 |
| 01/15/02 | 1,560.00 | 1,170.00 | 3,510.00 | 8,000.00 | 304,000.00 | 14,240.00 |
| 07/15/02 | 1,520.00 | 1,140.00 | 3,420.00 | 8,000.00 | 296,000.00 | 14,080.00 |
| 01/15/03 | 1,480.00 | 1,110.00 | 3,330.00 | 8,000.00 | 288,000.00 | 13,920.00 |
| 07/15/03 | 1,440.00 | 1,080.00 | 3,240.00 | 8,000.00 | 280,000.00 | 13,760.00 |
| 01/15/04 | 1,400.00 | 1,050.00 | 3,150.00 | 8,000.00 | 272,000.00 | 13,600.00 |
| 07/15/04 | 1,360.00 | 1,020.00 | 3,060.00 | 9,000.00 | 263,000.00 | 14,440.00 |
| 01/15/05 | 1,315.00 | 986.25 | 2,958.75 | 9,000.00 | 254,000.00 | 14,260.00 |
| 07/15/05 | 1,270.00 | 952.50 | 2,857.50 | 9,000.00 | 245,000.00 | 14,080.00 |
| 01/15/06 | 1,225.00 | 918.75 | 2,756.25 | 9,000.00 | 236,000.00 | 13,900.00 |
| 07/15/06 | 1,180.00 | 885.00 | 2,655.00 | 9,000.00 | 227,000.00 | 13,720.00 |
| 01/15/07 | 1,135.00 | 851.25 | 2,553.75 | 9,000.00 | 218,000.00 | 13,540.00 |
| 07/15/07 | 1,090.00 | 817.50 | 2,452.50 | 9,000.00 | 209,000.00 | 13,360.00 |
| 01/15/08 | 1,045.00 | 783.75 | 2,351.25 | 10,000.00 | 199,000.00 | 14,180.00 |
| 07/15/08 | 995.00 | 746.25 | 2,238.75 | 10,000.00 | 189,000.00 | 13,980.00 |
| 01/15/09 | 945.00 | 708.75 | 2,126.25 | 10,000.00 | 179,000.00 | 13,780.00 |
| 07/15/09 | 895.00 | 671.25 | 2,013.75 | 10,000.00 | 169,000.00 | 13,580.00 |
| 01/15/10 | 845.00 | 633.75 | 1,901.25 | 11,000.00 | 158,000.00 | 14,380.00 |
| 07/15/10 | 790.00 | 592.50 | 1,777.50 | 11,000.00 | 147,000.00 | 14,160.00 |
| 01/15/11 | 735.00 | 551.25 | 1,653.75 | 11,000.00 | 136,000.00 | 13,940.00 |
| 07/15/11 | 680.00 | 510.00 | 1,530.00 | 11,000.00 | 125,000.00 | 13,720.00 |
| 01/15/12 | 625.00 | 468.75 | 1,406.25 | 11,000.00 | 114,000.00 | 13,500.00 |
| 07/15/12 | 570.00 | 427.50 | 1,282.50 | 12,000.00 | 102,000.00 | 14,280.00 |
| 01/15/13 | 510.00 | 382.50 | 1,147.50 | 12,000.00 | -90,000.00 | 14,040.00 |
| 07/15/13 | 450.00 | 337.50 | 1,012.50 | 12,000.00 | 78,000.00 | 13,800.00 |
| 01/15/14 | 390.00 | 292.50 | 877.50 | 12,000.00 | 66,000.00 | 13,560.00 |
| 07/15/14 | 330.00 | 247.50 | 742.50 | 13,000.00 | 53,000.00 | 14,320.00 |
| 01/15/15 | 265.00 | 198.75 | 596.25 | 13,000.00 | 40,000.00 | 14,060.00 |
| 07/15/15 | 200.00 | 150.00 | 450.00 | 13,000.00 | 27,000.00 | 13,800.00 |
| 01/15/16 | 135.00 | 101.25 | 303.75 | 13,000.00 | 14,000.00 | 13,540.00 |
| 07/15/16 | 70.00 | 52.50 | 157.50 | 14,000.00 | - | 14,280.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 31,355 | 23,516 | 70,549 | 334,000 | | 459,420 |

**Borrower: Linda Vista #8452**

241,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 153,000.00 | |
| 07/15/00 | 765.00 | 573.75 | 1,721.25 | 4,000.00 | 149,000.00 | 7,060.00 |
| 01/15/01 | 745.00 | 558.75 | 1,676.25 | 4,000.00 | 145,000.00 | 6,980.00 |
| 07/15/01 | 725.00 | 543.75 | 1,631.25 | 14,000.00 | 131,000.00 | 16,900.00 |
| 01/15/02 | 655.00 | 491.25 | 1,473.75 | 4,000.00 | 127,000.00 | 6,620.00 |
| 07/15/02 | 635.00 | 476.25 | 1,428.75 | 4,000.00 | 123,000.00 | 6,540.00 |
| 01/15/03 | 615.00 | 461.25 | 1,383.75 | 4,000.00 | 119,000.00 | 6,460.00 |
| 07/15/03 | 595.00 | 446.25 | 1,338.75 | 4,000.00 | 115,000.00 | 6,380.00 |
| 01/15/04 | 575.00 | 431.25 | 1,293.75 | 4,000.00 | 111,000.00 | 6,300.00 |
| 07/15/04 | 555.00 | 416.25 | 1,248.75 | 4,000.00 | 107,000.00 | 6,220.00 |
| 01/15/05 | 535.00 | 401.25 | 1,203.75 | 4,000.00 | 103,000.00 | 6,140.00 |
| 07/15/05 | 515.00 | 386.25 | 1,158.75 | 4,000.00 | 99,000.00 | 6,060.00 |
| 01/15/06 | 495.00 | 371.25 | 1,113.75 | 5,000.00 | 94,000.00 | 6,980.00 |
| 07/15/06 | 470.00 | 352.50 | 1,057.50 | 5,000.00 | 89,000.00 | 6,880.00 |
| 01/15/07 | 445.00 | 333.75 | 1,001.25 | 5,000.00 | 84,000.00 | 6,780.00 |
| 07/15/07 | 420.00 | 315.00 | 945.00 | 5,000.00 | 79,000.00 | 6,680.00 |
| 01/15/08 | 395.00 | 296.25 | 888.75 | 5,000.00 | 74,000.00 | 6,580.00 |
| 07/15/08 | 370.00 | 277.50 | 832.50 | 5,000.00 | 69,000.00 | 6,480.00 |
| 01/15/09 | 345.00 | 258.75 | 776.25 | 5,000.00 | 64,000.00 | 6,380.00 |
| 07/15/09 | 320.00 | 240.00 | 720.00 | 5,000.00 | 59,000.00 | 6,280.00 |
| 01/15/10 | 295.00 | 221.25 | 663.75 | 5,000.00 | 54,000.00 | 6,180.00 |
| 07/15/10 | 270.00 | 202.50 | 607.50 | 5,000.00 | 49,000.00 | 6,080.00 |
| 01/15/11 | 245.00 | 183.75 | 551.25 | 6,000.00 | 43,000.00 | 6,980.00 |
| 07/15/11 | 215.00 | 161.25 | 483.75 | 6,000.00 | 37,000.00 | 6,860.00 |
| 01/15/12 | 185.00 | 138.75 | 416.25 | 6,000.00 | 31,000.00 | 6,740.00 |
| 07/15/12 | 155.00 | 116.25 | 348.75 | 6,000.00 | 25,000.00 | 6,620.00 |
| 01/15/13 | 125.00 | 93.75 | 281.25 | 6,000.00 | 19,000.00 | 6,500.00 |
| 07/15/13 | 95.00 | 71.25 | 213.75 | 6,000.00 | 13,000.00 | 6,380.00 |
| 01/15/14 | 65.00 | 48.75 | 146.25 | 6,000.00 | 7,000.00 | 6,260.00 |
| 07/15/14 | 35.00 | 26.25 | 78.75 | 7,000.00 | - | 7,140.00 |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 11,860 | 8,895 | 26,685 | 153,000 | | 200,440 |

Borrower: Linda Vista #8453

1,943,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,290,000.00 | |
| 07/15/00 | 6,450.00 | 4,837.50 | 14,512.50 | 33,000.00 | 1,257,000.00 | 58,800.00 |
| 01/15/01 | 6,285.00 | 4,713.75 | 14,141.25 | 33,000.00 | 1,224,000.00 | 58,140.00 |
| 07/15/01 | 6,120.00 | 4,590.00 | 13,770.00 | 100,000.00 | 1,124,000.00 | 124,480.00 |
| 01/15/02 | 5,620.00 | 4,215.00 | 12,645.00 | 33,000.00 | 1,091,000.00 | 55,480.00 |
| 07/15/02 | 5,455.00 | 4,091.25 | 12,273.75 | 34,000.00 | 1,057,000.00 | 55,820.00 |
| 01/15/03 | 5,285.00 | 3,963.75 | 11,891.25 | 35,000.00 | 1,022,000.00 | 56,140.00 |
| 07/15/03 | 5,110.00 | 3,832.50 | 11,497.50 | 35,000.00 | 987,000.00 | 55,440.00 |
| 01/15/04 | 4,935.00 | 3,701.25 | 11,103.75 | 36,000.00 | 951,000.00 | 55,740.00 |
| 07/15/04 | 4,755.00 | 3,566.25 | 10,698.75 | 37,000.00 | 914,000.00 | 56,020.00 |
| 01/15/05 | 4,570.00 | 3,427.50 | 10,282.50 | 38,000.00 | 876,000.00 | 56,280.00 |
| 07/15/05 | 4,380.00 | 3,285.00 | 9,855.00 | 38,000.00 | 838,000.00 | 55,520.00 |
| 01/15/06 | 4,190.00 | 3,142.50 | 9,427.50 | 39,000.00 | 799,000.00 | 55,760.00 |
| 07/15/06 | 3,995.00 | 2,996.25 | 8,988.75 | 40,000.00 | 759,000.00 | 55,980.00 |
| 01/15/07 | 3,795.00 | 2,846.25 | 8,538.75 | 41,000.00 | 718,000.00 | 56,180.00 |
| 07/15/07 | 3,590.00 | 2,692.50 | 8,077.50 | 42,000.00 | 676,000.00 | 56,360.00 |
| 01/15/08 | 3,380.00 | 2,535.00 | 7,605.00 | 42,000.00 | 634,000.00 | 55,520.00 |
| 07/15/08 | 3,170.00 | 2,377.50 | 7,132.50 | 43,000.00 | 591,000.00 | 55,680.00 |
| 01/15/09 | 2,955.00 | 2,216.25 | 6,648.75 | 44,000.00 | 547,000.00 | 55,820.00 |
| 07/15/09 | 2,735.00 | 2,051.25 | 6,153.75 | 45,000.00 | 502,000.00 | 55,940.00 |
| 01/15/10 | 2,510.00 | 1,882.50 | 5,647.50 | 46,000.00 | 456,000.00 | 56,040.00 |
| 07/15/10 | 2,280.00 | 1,710.00 | 5,130.00 | 47,000.00 | 409,000.00 | 56,120.00 |
| 01/15/11 | 2,045.00 | 1,533.75 | 4,601.25 | 48,000.00 | 361,000.00 | 56,180.00 |
| 07/15/11 | 1,805.00 | 1,353.75 | 4,061.25 | 49,000.00 | 312,000.00 | 56,220.00 |
| 01/15/12 | 1,560.00 | 1,170.00 | 3,510.00 | 50,000.00 | 262,000.00 | 56,240.00 |
| 07/15/12 | 1,310.00 | 982.50 | 2,947.50 | 51,000.00 | 211,000.00 | 56,240.00 |
| 01/15/13 | 1,055.00 | 791.25 | 2,373.75 | 52,000.00 | 159,000.00 | 56,220.00 |
| 07/15/13 | 795.00 | 596.25 | 1,788.75 | 53,000.00 | 106,000.00 | 56,180.00 |
| 01/15/14 | 530.00 | 397.50 | 1,192.50 | 53,000.00 | 53,000.00 | 55,120.00 |
| 07/15/14 | 265.00 | 198.75 | 596.25 | 53,000.00 | - | 54,060.00 |
| 01/15/15 | - | - | - | | - | - |
| Totals: | 100,930 | 75,698 | 227,093 | 1,290,000 | | 1,693,720 |

**Borrower:** **Butte-Silver Bow**

5,307,390 **Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 2,894,390.00 | |
| 07/15/00 | 14,471.95 | 10,853.96 | 32,561.89 | 500,000.00 | 2,394,390.00 | 557,887.80 |
| 01/15/01 | 11,971.95 | 8,978.96 | 26,936.89 | 300,000.00 | 2,094,390.00 | 347,887.80 |
| 07/15/01 | 10,471.95 | 7,853.96 | 23,561.89 | 550,000.00 | 1,544,390.00 | 591,887.80 |
| 01/15/02 | 7,721.95 | 5,791.46 | 17,374.39 | 200,000.00 | 1,344,390.00 | 230,887.80 |
| 07/15/02 | 6,721.95 | 5,041.46 | 15,124.39 | 39,390.00 | 1,305,000.00 | 66,277.80 |
| 01/15/03 | 6,525.00 | 4,893.75 | 14,681.25 | 39,000.00 | 1,266,000.00 | 65,100.00 |
| 07/15/03 | 6,330.00 | 4,747.50 | 14,242.50 | 40,000.00 | 1,226,000.00 | 65,320.00 |
| 01/15/04 | 6,130.00 | 4,597.50 | 13,792.50 | 40,000.00 | 1,186,000.00 | 64,520.00 |
| 07/15/04 | 5,930.00 | 4,447.50 | 13,342.50 | 41,000.00 | 1,145,000.00 | 64,720.00 |
| 01/15/05 | 5,725.00 | 4,293.75 | 12,881.25 | 42,000.00 | 1,103,000.00 | 64,900.00 |
| 07/15/05 | 5,515.00 | 4,136.25 | 12,408.75 | 43,000.00 | 1,060,000.00 | 65,060.00 |
| 01/15/06 | 5,300.00 | 3,975.00 | 11,925.00 | 44,000.00 | 1,016,000.00 | 65,200.00 |
| 07/15/06 | 5,080.00 | 3,810.00 | 11,430.00 | 45,000.00 | 971,000.00 | 65,320.00 |
| 01/15/07 | 4,855.00 | 3,641.25 | 10,923.75 | 46,000.00 | 925,000.00 | 65,420.00 |
| 07/15/07 | 4,625.00 | 3,468.75 | 10,406.25 | 46,000.00 | 879,000.00 | 64,500.00 |
| 01/15/08 | 4,395.00 | 3,296.25 | 9,888.75 | 47,000.00 | 832,000.00 | 64,580.00 |
| 07/15/08 | 4,160.00 | 3,120.00 | 9,360.00 | 48,000.00 | 784,000.00 | 64,640.00 |
| 01/15/09 | 3,920.00 | 2,940.00 | 8,820.00 | 49,000.00 | 735,000.00 | 64,680.00 |
| 07/15/09 | 3,675.00 | 2,756.25 | 8,268.75 | 50,000.00 | 685,000.00 | 64,700.00 |
| 01/15/10 | 3,425.00 | 2,568.75 | 7,706.25 | 51,000.00 | 634,000.00 | 64,700.00 |
| 07/15/10 | 3,170.00 | 2,377.50 | 7,132.50 | 52,000.00 | 582,000.00 | 64,680.00 |
| 01/15/11 | 2,910.00 | 2,182.50 | 6,547.50 | 53,000.00 | 529,000.00 | 64,640.00 |
| 07/15/11 | 2,645.00 | 1,983.75 | 5,951.25 | 54,000.00 | 475,000.00 | 64,580.00 |
| 01/15/12 | 2,375.00 | 1,781.25 | 5,343.75 | 55,000.00 | 420,000.00 | 64,500.00 |
| 07/15/12 | 2,100.00 | 1,575.00 | 4,725.00 | 57,000.00 | 363,000.00 | 65,400.00 |
| 01/15/13 | 1,815.00 | 1,361.25 | 4,083.75 | 58,000.00 | 305,000.00 | 65,260.00 |
| 07/15/13 | 1,525.00 | 1,143.75 | 3,431.25 | 59,000.00 | 246,000.00 | 65,100.00 |
| 01/15/14 | 1,230.00 | 922.50 | 2,767.50 | 60,000.00 | 186,000.00 | 64,920.00 |
| 07/15/14 | 930.00 | 697.50 | 2,092.50 | 61,000.00 | 125,000.00 | 64,720.00 |
| 01/15/15 | 625.00 | 468.75 | 1,406.25 | 62,000.00 | 63,000.00 | 64,500.00 |
| 07/15/15 | 315.00 | 236.25 | 708.75 | 63,000.00 | - | 64,260.00 |
| 01/15/16 | - | - | - | | - | - |
| Totals: | 146,590 | 109,942 | 329,827 | 2,894,390 | | 3,480,749 |

Borrower: Big Sky

5,513,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 4,663,000.00 | |
| 07/15/00 | 23,315.00 | 17,486.25 | 52,458.75 | 139,000.00 | 4,524,000.00 | 232,260.00 |
| 01/15/01 | 22,620.00 | 16,965.00 | 50,895.00 | 141,000.00 | 4,383,000.00 | 231,480.00 |
| 07/15/01 | 21,915.00 | 16,436.25 | 49,308.75 | 144,000.00 | 4,239,000.00 | 231,660.00 |
| 01/15/02 | 21,195.00 | 15,896.25 | 47,688.75 | 147,000.00 | 4,092,000.00 | 231,780.00 |
| 07/15/02 | 20,460.00 | 15,345.00 | 46,035.00 | 150,000.00 | 3,942,000.00 | 231,840.00 |
| 01/15/03 | 19,710.00 | 14,782.50 | 44,347.50 | 153,000.00 | 3,789,000.00 | 231,840.00 |
| 07/15/03 | 18,945.00 | 14,208.75 | 42,626.25 | 156,000.00 | 3,633,000.00 | 231,780.00 |
| 01/15/04 | 18,165.00 | 13,623.75 | 40,871.25 | 159,000.00 | 3,474,000.00 | 231,660.00 |
| 07/15/04 | 17,370.00 | 13,027.50 | 39,082.50 | 162,000.00 | 3,312,000.00 | 231,480.00 |
| 01/15/05 | 16,560.00 | 12,420.00 | 37,260.00 | 166,000.00 | 3,146,000.00 | 232,240.00 |
| 07/15/05 | 15,730.00 | 11,797.50 | 35,392.50 | 169,000.00 | 2,977,000.00 | 231,920.00 |
| 01/15/06 | 14,885.00 | 11,163.75 | 33,491.25 | 172,000.00 | 2,805,000.00 | 231,540.00 |
| 07/15/06 | 14,025.00 | 10,518.75 | 31,556.25 | 176,000.00 | 2,629,000.00 | 232,100.00 |
| 01/15/07 | 13,145.00 | 9,858.75 | 29,576.25 | 179,000.00 | 2,450,000.00 | 231,580.00 |
| 07/15/07 | 12,250.00 | 9,187.50 | 27,562.50 | 183,000.00 | 2,267,000.00 | 232,000.00 |
| 01/15/08 | 11,335.00 | 8,501.25 | 25,503.75 | 186,000.00 | 2,081,000.00 | 231,340.00 |
| 07/15/08 | 10,405.00 | 7,803.75 | 23,411.25 | 190,000.00 | 1,891,000.00 | 231,620.00 |
| 01/15/09 | 9,455.00 | 7,091.25 | 21,273.75 | 194,000.00 | 1,697,000.00 | 231,820.00 |
| 07/15/09 | 8,485.00 | 6,363.75 | 19,091.25 | 198,000.00 | 1,499,000.00 | 231,940.00 |
| 01/15/10 | 7,495.00 | 5,621.25 | 16,863.75 | 202,000.00 | 1,297,000.00 | 231,980.00 |
| 07/15/10 | 6,485.00 | 4,863.75 | 14,591.25 | 206,000.00 | 1,091,000.00 | 231,940.00 |
| 01/15/11 | 5,455.00 | 4,091.25 | 12,273.75 | 209,000.00 | 882,000.00 | 230,820.00 |
| 07/15/11 | 4,410.00 | 3,307.50 | 9,922.50 | 214,000.00 | 668,000.00 | 231,640.00 |
| 01/15/12 | 3,340.00 | 2,505.00 | 7,515.00 | 219,000.00 | 449,000.00 | 232,360.00 |
| 07/15/12 | 2,245.00 | 1,683.75 | 5,051.25 | 223,000.00 | 226,000.00 | 231,980.00 |
| 01/15/13 | 1,130.00 | 847.50 | 2,542.50 | 226,000.00 | - | 230,520.00 |
| 07/15/13 | - | - | - | | - | - |
| Totals: | 340,530 | 255,398 | 766,193 | 4,663,000 | | 6,025,120 |

**Borrower: Ronan**

**$619,905 Final Schednle**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 541,905.00 | |
| 07/15/00 | 2,599.84 | 1,949.88 | 5,849.63 | 12,000.00 | 529,905.00 | 22,399.35 |
| 01/15/01 | 2,629.59 | 1,972.19 | 5,916.57 | 11,905.00 | 518,000.00 | 22,423.35 |
| 07/15/01 | 2,590.00 | 1,942.50 | 5,827.50 | 12,000.00 | 506,000.00 | 22,360.00 |
| 01/15/02 | 2,530.00 | 1,897.50 | 5,692.50 | 12,000.00 | 494,000.00 | 22,120.00 |
| 07/15/02 | 2,470.00 | 1,852.50 | 5,557.50 | 13,000.00 | 481,000.00 | 22,880.00 |
| 01/15/03 | 2,405.00 | 1,803.75 | 5,411.25 | 13,000.00 | 468,000.00 | 22,620.00 |
| 07/15/03 | 2,340.00 | 1,755.00 | 5,265.00 | 13,000.00 | 455,000.00 | 22,360.00 |
| 01/15/04 | 2,275.00 | 1,706.25 | 5,118.75 | 13,000.00 | 442,000.00 | 22,100.00 |
| 07/15/04 | 2,210.00 | 1,657.50 | 4,972.50 | 14,000.00 | 428,000.00 | 22,840.00 |
| 01/15/05 | 2,140.00 | 1,605.00 | 4,815.00 | 14,000.00 | 414,000.00 | 22,560.00 |
| 07/15/05 | 2,070.00 | 1,552.50 | 4,657.50 | 14,000.00 | 400,000.00 | 22,280.00 |
| 01/15/06 | 2,000.00 | 1,500.00 | 4,500.00 | 15,000.00 | 385,000.00 | 23,000.00 |
| 07/15/06 | 1,925.00 | 1,443.75 | 4,331.25 | 15,000.00 | 370,000.00 | 22,700.00 |
| 01/15/07 | 1,850.00 | 1,387.50 | 4,162.50 | 15,000.00 | 355,000.00 | 22,400.00 |
| 07/15/07 | 1,775.00 | 1,331.25 | 3,993.75 | 15,000.00 | 340,000.00 | 22,100.00 |
| 01/15/08 | 1,700.00 | 1,275.00 | 3,825.00 | 16,000.00 | 324,000.00 | 22,800.00 |
| 07/15/08 | 1,620.00 | 1,215.00 | 3,645.00 | 16,000.00 | 308,000.00 | 22,480.00 |
| 01/15/09 | 1,540.00 | 1,155.00 | 3,465.00 | 17,000.00 | 291,000.00 | 23,160.00 |
| 07/15/09 | 1,455.00 | 1,091.25 | 3,273.75 | 17,000.00 | 274,000.00 | 22,820.00 |
| 01/15/10 | 1,370.00 | 1,027.50 | 3,082.50 | 17,000.00 | 257,000.00 | 22,480.00 |
| 07/15/10 | 1,285.00 | 963.75 | 2,891.25 | 18,000.00 | 239,000.00 | 23,140.00 |
| 01/15/11 | 1,195.00 | 896.25 | 2,688.75 | 18,000.00 | 221,000.00 | 22,780.00 |
| 07/15/11 | 1,105.00 | 828.75 | 2,486.25 | 18,000.00 | 203,000.00 | 22,420.00 |
| 01/15/12 | 1,015.00 | 761.25 | 2,283.75 | 19,000.00 | 184,000.00 | 23,060.00 |
| 07/15/12 | 920.00 | 690.00 | 2,070.00 | 19,000.00 | 165,000.00 | 22,680.00 |
| 01/15/13 | 825.00 | 618.75 | 1,856.25 | 20,000.00 | 145,000.00 | 23,300.00 |
| 07/15/13 | 725.00 | 543.75 | 1,631.25 | 20,000.00 | 125,000.00 | 22,900.00 |
| 01/15/14 | 625.00 | 468.75 | 1,406.25 | 20,000.00 | 105,000.00 | 22,500.00 |
| 07/15/14 | 525.00 | 393.75 | 1,181.25 | 21,000.00 | 84,000.00 | 23,100.00 |
| 01/15/15 | 420.00 | 315.00 | 945.00 | 21,000.00 | 63,000.00 | 22,680.00 |
| 07/15/15 | 315.00 | 236.25 | 708.75 | 21,000.00 | 42,000.00 | 22,260.00 |
| 01/15/16 | 210.00 | 157.50 | 472.50 | 21,000.00 | 21,000.00 | 21,840.00 |
| 07/15/16 | 105.00 | 78.75 | 236.25 | 21,000.00 | - | 21,420.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 50,764 | 38,073 | 114,220 | 541,905 | | 744,963 |

Borrower: Victor

$300,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 265,000.00 | |
| 07/15/00 | 1,325.00 | 993.75 | 2,981.25 | 6,000.00 | 259,000.00 | 11,300.00 |
| 01/15/01 | 1,295.00 | 971.25 | 2,913.75 | 6,000.00 | 253,000.00 | 11,180.00 |
| 07/15/01 | 1,265.00 | 948.75 | 2,846.25 | 6,000.00 | 247,000.00 | 11,060.00 |
| 01/15/02 | 1,235.00 | 926.25 | 2,778.75 | 6,000.00 | 241,000.00 | 10,940.00 |
| 07/15/02 | 1,205.00 | 903.75 | 2,711.25 | 6,000.00 | 235,000.00 | 10,820.00 |
| 01/15/03 | 1,175.00 | 881.25 | 2,643.75 | 6,000.00 | 229,000.00 | 10,700.00 |
| 07/15/03 | 1,145.00 | 858.75 | 2,576.25 | 7,000.00 | 222,000.00 | 11,580.00 |
| 01/15/04 | 1,110.00 | 832.50 | 2,497.50 | 7,000.00 | 215,000.00 | 11,440.00 |
| 07/15/04 | 1,075.00 | 806.25 | 2,418.75 | 7,000.00 | 208,000.00 | 11,300.00 |
| 01/15/05 | 1,040.00 | 780.00 | 2,340.00 | 7,000.00 | 201,000.00 | 11,160.00 |
| 07/15/05 | 1,005.00 | 753.75 | 2,261.25 | 7,000.00 | 194,000.00 | 11,020.00 |
| 01/15/06 | 970.00 | 727.50 | 2,182.50 | 7,000.00 | 187,000.00 | 10,880.00 |
| 07/15/06 | 935.00 | 701.25 | 2,103.75 | 7,000.00 | 180,000.00 | 10,740.00 |
| 01/15/07 | 900.00 | 675.00 | 2,025.00 | 7,000.00 | 173,000.00 | 10,600.00 |
| 07/15/07 | 865.00 | 648.75 | 1,946.25 | 8,000.00 | 165,000.00 | 11,460.00 |
| 01/15/08 | 825.00 | 618.75 | 1,856.25 | 8,000.00 | 157,000.00 | 11,300.00 |
| 07/15/08 | 785.00 | 588.75 | 1,766.25 | 8,000.00 | 149,000.00 | 11,140.00 |
| 01/15/09 | 745.00 | 558.75 | 1,676.25 | 8,000.00 | 141,000.00 | 10,980.00 |
| 07/15/09 | 705.00 | 528.75 | 1,586.25 | 8,000.00 | 133,000.00 | 10,820.00 |
| 01/15/10 | 665.00 | 498.75 | 1,496.25 | 8,000.00 | 125,000.00 | 10,660.00 |
| 07/15/10 | 625.00 | 468.75 | 1,406.25 | 9,000.00 | 116,000.00 | 11,500.00 |
| 01/15/11 | 580.00 | 435.00 | 1,305.00 | 9,000.00 | 107,000.00 | 11,320.00 |
| 07/15/11 | 535.00 | 401.25 | 1,203.75 | 9,000.00 | 98,000.00 | 11,140.00 |
| 01/15/12 | 490.00 | 367.50 | 1,102.50 | 9,000.00 | 89,000.00 | 10,960.00 |
| 07/15/12 | 445.00 | 333.75 | 1,001.25 | 9,000.00 | 80,000.00 | 10,780.00 |
| 01/15/13 | 400.00 | 300.00 | 900.00 | 9,000.00 | 71,000.00 | 10,600.00 |
| 07/15/13 | 355.00 | 266.25 | 798.75 | 10,000.00 | 61,000.00 | 11,420.00 |
| 01/15/14 | 305.00 | 228.75 | 686.25 | 10,000.00 | 51,000.00 | 11,220.00 |
| 07/15/14 | 255.00 | 191.25 | 573.75 | 10,000.00 | 41,000.00 | 11,020.00 |
| 01/15/15 | 205.00 | 153.75 | 461.25 | 10,000.00 | 31,000.00 | 10,820.00 |
| 07/15/15 | 155.00 | 116.25 | 348.75 | 10,000.00 | 21,000.00 | 10,620.00 |
| 01/15/16 | 105.00 | 78.75 | 236.25 | 10,000.00 | 11,000.00 | 10,420.00 |
| 07/15/16 | 55.00 | 41.25 | 123.75 | 11,000.00 | - | 11,220.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 24,780 | 18,585 | 55,755 | 265,000 | | 364,120 |

**Borrower: Dillon**

1,992,914 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,748,914.00 | |
| 07/15/00 | 8,744.57 | 6,558.43 | 19,675.28 | 40,000.00 | 1,708,914.00 | 74,978.28 |
| 01/15/01 | 8,544.57 | 6,408.43 | 19,225.28 | 40,000.00 | 1,668,914.00 | 74,178.28 |
| 07/15/01 | 8,344.57 | 6,258.43 | 18,775.28 | 38,914.00 | 1,630,000.00 | 72,292.28 |
| 01/15/02 | 8,150.00 | 6,112.50 | 18,337.50 | 39,000.00 | 1,591,000.00 | 71,600.00 |
| 07/15/02 | 7,955.00 | 5,966.25 | 17,898.75 | 40,000.00 | 1,551,000.00 | 71,820.00 |
| 01/15/03 | 7,755.00 | 5,816.25 | 17,448.75 | 41,000.00 | 1,510,000.00 | 72,020.00 |
| 07/15/03 | 7,550.00 | 5,662.50 | 16,987.50 | 42,000.00 | 1,468,000.00 | 72,200.00 |
| 01/15/04 | 7,340.00 | 5,505.00 | 16,515.00 | 43,000.00 | 1,425,000.00 | 72,360.00 |
| 07/15/04 | 7,125.00 | 5,343.75 | 16,031.25 | 44,000.00 | 1,381,000.00 | 72,500.00 |
| 01/15/05 | 6,905.00 | 5,178.75 | 15,536.25 | 45,000.00 | 1,336,000.00 | 72,620.00 |
| 07/15/05 | 6,680.00 | 5,010.00 | 15,030.00 | 46,000.00 | 1,290,000.00 | 72,720.00 |
| 01/15/06 | 6,450.00 | 4,837.50 | 14,512.50 | 47,000.00 | 1,243,000.00 | 72,800.00 |
| 07/15/06 | 6,215.00 | 4,661.25 | 13,983.75 | 48,000.00 | 1,195,000.00 | 72,860.00 |
| 01/15/07 | 5,975.00 | 4,481.25 | 13,443.75 | 49,000.00 | 1,146,000.00 | 72,900.00 |
| 07/15/07 | 5,730.00 | 4,297.50 | 12,892.50 | 50,000.00 | 1,096,000.00 | 72,920.00 |
| 01/15/08 | 5,480.00 | 4,110.00 | 12,330.00 | 51,000.00 | 1,045,000.00 | 72,920.00 |
| 07/15/08 | 5,225.00 | 3,918.75 | 11,756.25 | 52,000.00 | 993,000.00 | 72,900.00 |
| 01/15/09 | 4,965.00 | 3,723.75 | 11,171.25 | 53,000.00 | 940,000.00 | 72,860.00 |
| 07/15/09 | 4,700.00 | 3,525.00 | 10,575.00 | 54,000.00 | 886,000.00 | 72,800.00 |
| 01/15/10 | 4,430.00 | 3,322.50 | 9,967.50 | 55,000.00 | 831,000.00 | 72,720.00 |
| 07/15/10 | 4,155.00 | 3,116.25 | 9,348.75 | 56,000.00 | 775,000.00 | 72,620.00 |
| 01/15/11 | 3,875.00 | 2,906.25 | 8,718.75 | 57,000.00 | 718,000.00 | 72,500.00 |
| 07/15/11 | 3,590.00 | 2,692.50 | 8,077.50 | 59,000.00 | 659,000.00 | 73,360.00 |
| 01/15/12 | 3,295.00 | 2,471.25 | 7,413.75 | 60,000.00 | 599,000.00 | 73,180.00 |
| 07/15/12 | 2,995.00 | 2,246.25 | 6,738.75 | 61,000.00 | 538,000.00 | 72,980.00 |
| 01/15/13 | 2,690.00 | 2,017.50 | 6,052.50 | 62,000.00 | 476,000.00 | 72,760.00 |
| 07/15/13 | 2,380.00 | 1,785.00 | 5,355.00 | 63,000.00 | 413,000.00 | 72,520.00 |
| 01/15/14 | 2,065.00 | 1,548.75 | 4,646.25 | 64,000.00 | 349,000.00 | 72,260.00 |
| 07/15/14 | 1,745.00 | 1,308.75 | 3,926.25 | 65,000.00 | 284,000.00 | 71,980.00 |
| 01/15/15 | 1,420.00 | 1,065.00 | 3,195.00 | 67,000.00 | 217,000.00 | 72,680.00 |
| 07/15/15 | 1,085.00 | 813.75 | 2,441.25 | 69,000.00 | 148,000.00 | 73,340.00 |
| 01/15/16 | 740.00 | 555.00 | 1,665.00 | 73,000.00 | 75,000.00 | 75,960.00 |
| 07/15/16 | 375.00 | 281.25 | 843.75 | 75,000.00 | - | 76,500.00 |
| 01/15/17 | - | - | - | | - | - |
| Totals: | 164,674 | 123,505 | 370,516 | 1,748,914 | | 2,407,609 |

**Commitment amount $2,065,000**

Borrower: City of Cascade

201,609 Final Schedule

3% loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 178,000.00 | |
| 07/15/00 | - | 667.50 | 2,002.50 | 4,000.00 | 174,000.00 | 6,670.00 |
| 01/15/01 | - | 652.50 | 1,957.50 | 4,000.00 | 170,000.00 | 6,610.00 |
| 07/15/01 | - | 637.50 | 1,912.50 | 4,000.00 | 166,000.00 | 6,550.00 |
| 01/15/02 | - | 622.50 | 1,867.50 | 4,000.00 | 162,000.00 | 6,490.00 |
| 07/15/02 | - | 607.50 | 1,822.50 | 4,000.00 | 158,000.00 | 6,430.00 |
| 01/15/03 | - | 592.50 | 1,777.50 | 4,000.00 | 154,000.00 | 6,370.00 |
| 07/15/03 | - | 577.50 | 1,732.50 | 4,000.00 | 150,000.00 | 6,310.00 |
| 01/15/04 | - | 562.50 | 1,687.50 | 5,000.00 | 145,000.00 | 7,250.00 |
| 07/15/04 | - | 543.75 | 1,631.25 | 5,000.00 | 140,000.00 | 7,175.00 |
| 01/15/05 | - | 525.00 | 1,575.00 | 5,000.00 | 135,000.00 | 7,100.00 |
| 07/15/05 | - | 506.25 | 1,518.75 | 5,000.00 | 130,000.00 | 7,025.00 |
| 01/15/06 | - | 487.50 | 1,462.50 | 5,000.00 | 125,000.00 | 6,950.00 |
| 07/15/06 | - | 468.75 | 1,406.25 | 5,000.00 | 120,000.00 | 6,875.00 |
| 01/15/07 | - | 450.00 | 1,350.00 | 5,000.00 | 115,000.00 | 6,800.00 |
| 07/15/07 | - | 431.25 | 1,293.75 | 5,000.00 | 110,000.00 | 6,725.00 |
| 01/15/08 | - | 412.50 | 1,237.50 | 5,000.00 | 105,000.00 | 6,650.00 |
| 07/15/08 | - | 393.75 | 1,181.25 | 5,000.00 | 100,000.00 | 6,575.00 |
| 01/15/09 | - | 375.00 | 1,125.00 | 5,000.00 | 95,000.00 | 6,500.00 |
| 07/15/09 | - | 356.25 | 1,068.75 | 5,000.00 | 90,000.00 | 6,425.00 |
| 01/15/10 | - | 337.50 | 1,012.50 | 5,000.00 | 85,000.00 | 6,350.00 |
| 07/15/10 | - | 318.75 | 956.25 | 5,000.00 | 80,000.00 | 6,275.00 |
| 01/15/11 | - | 300.00 | 900.00 | 6,000.00 | 74,000.00 | 7,200.00 |
| 07/15/11 | - | 277.50 | 832.50 | 6,000.00 | 68,000.00 | 7,110.00 |
| 01/15/12 | - | 255.00 | 765.00 | 6,000.00 | 62,000.00 | 7,020.00 |
| 07/15/12 | - | 232.50 | 697.50 | 6,000.00 | 56,000.00 | 6,930.00 |
| 01/15/13 | - | 210.00 | 630.00 | 6,000.00 | 50,000.00 | 6,840.00 |
| 07/15/13 | - | 187.50 | 562.50 | 6,000.00 | 44,000.00 | 6,750.00 |
| 01/15/14 | - | 165.00 | 495.00 | 6,000.00 | 38,000.00 | 6,660.00 |
| 07/15/14 | - | 142.50 | 427.50 | 6,000.00 | 32,000.00 | 6,570.00 |
| 01/15/15 | - | 120.00 | 360.00 | 6,000.00 | 26,000.00 | 6,480.00 |
| 07/15/15 | - | 97.50 | 292.50 | 6,000.00 | 20,000.00 | 6,390.00 |
| 01/15/16 | - | 75.00 | 225.00 | 6,000.00 | 14,000.00 | 6,300.00 |
| 07/15/16 | - | 52.50 | 157.50 | 7,000.00 | 7,000.00 | 7,210.00 |
| 01/15/17 | - | 26.25 | 78.75 | 7,000.00 | - | 7,105.00 |
| 07/15/17 | - | - | - | | - | - |
| Totals: | - | 12,668 | 38,003 | 178,000 | | 228,670 |

**Borrower:** City of Townsend

$ 1,071,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 964,000.00 | |
| 07/15/00 | 4,814.09 | 3,610.56 | 10,831.69 | 20,000.00 | 944,000.00 | 39,256.34 |
| 01/15/01 | 4,820.00 | 3,615.00 | 10,845.00 | 20,000.00 | 924,000.00 | 39,280.00 |
| 07/15/01 | 4,620.00 | 3,465.00 | 10,395.00 | 20,000.00 | 904,000.00 | 38,480.00 |
| 01/15/02 | 4,520.00 | 3,390.00 | 10,170.00 | 21,000.00 | 883,000.00 | 39,080.00 |
| 07/15/02 | 4,415.00 | 3,311.25 | 9,933.75 | 21,000.00 | 862,000.00 | 38,660.00 |
| 01/15/03 | 4,310.00 | 3,232.50 | 9,697.50 | 22,000.00 | 840,000.00 | 39,240.00 |
| 07/15/03 | 4,200.00 | 3,150.00 | 9,450.00 | 22,000.00 | 818,000.00 | 38,800.00 |
| 01/15/04 | 4,090.00 | 3,067.50 | 9,202.50 | 22,000.00 | 796,000.00 | 38,360.00 |
| 07/15/04 | 3,980.00 | 2,985.00 | 8,955.00 | 23,000.00 | 773,000.00 | 38,920.00 |
| 01/15/05 | 3,865.00 | 2,898.75 | 8,696.25 | 23,000.00 | 750,000.00 | 38,460.00 |
| 07/15/05 | 3,750.00 | 2,812.50 | 8,437.50 | 24,000.00 | 726,000.00 | 39,000.00 |
| 01/15/06 | 3,630.00 | 2,722.50 | 8,167.50 | 24,000.00 | 702,000.00 | 38,520.00 |
| 07/15/06 | 3,510.00 | 2,632.50 | 7,897.50 | 25,000.00 | 677,000.00 | 39,040.00 |
| 01/15/07 | 3,385.00 | 2,538.75 | 7,616.25 | 25,000.00 | 652,000.00 | 38,540.00 |
| 07/15/07 | 3,260.00 | 2,445.00 | 7,335.00 | 26,000.00 | 626,000.00 | 39,040.00 |
| 01/15/08 | 3,130.00 | 2,347.50 | 7,042.50 | 26,000.00 | 600,000.00 | 38,520.00 |
| 07/15/08 | 3,000.00 | 2,250.00 | 6,750.00 | 27,000.00 | 573,000.00 | 39,000.00 |
| 01/15/09 | 2,865.00 | 2,148.75 | 6,446.25 | 27,000.00 | 546,000.00 | 38,460.00 |
| 07/15/09 | 2,730.00 | 2,047.50 | 6,142.50 | 28,000.00 | 518,000.00 | 38,920.00 |
| 01/15/10 | 2,590.00 | 1,942.50 | 5,827.50 | 29,000.00 | 489,000.00 | 39,360.00 |
| 07/15/10 | 2,445.00 | 1,833.75 | 5,501.25 | 29,000.00 | 460,000.00 | 38,780.00 |
| 01/15/11 | 2,300.00 | 1,725.00 | 5,175.00 | 29,000.00 | 431,000.00 | 38,200.00 |
| 07/15/11 | 2,155.00 | 1,616.25 | 4,848.75 | 29,000.00 | 402,000.00 | 37,620.00 |
| 01/15/12 | 2,010.00 | 1,507.50 | 4,522.50 | 30,000.00 | 372,000.00 | 38,040.00 |
| 07/15/12 | 1,860.00 | 1,395.00 | 4,185.00 | 30,000.00 | 342,000.00 | 37,440.00 |
| 01/15/13 | 1,710.00 | 1,282.50 | 3,847.50 | 31,000.00 | 311,000.00 | 37,840.00 |
| 07/15/13 | 1,555.00 | 1,166.25 | 3,498.75 | 32,000.00 | 279,000.00 | 38,220.00 |
| 01/15/14 | 1,395.00 | 1,046.25 | 3,138.75 | 32,000.00 | 247,000.00 | 37,580.00 |
| 07/15/14 | 1,235.00 | 926.25 | 2,778.75 | 33,000.00 | 214,000.00 | 37,940.00 |
| 01/15/15 | 1,070.00 | 802.50 | 2,407.50 | 34,000.00 | 180,000.00 | 38,280.00 |
| 07/15/15 | 900.00 | 675.00 | 2,025.00 | 34,000.00 | 146,000.00 | 37,600.00 |
| 01/15/16 | 730.00 | 547.50 | 1,642.50 | 35,000.00 | 111,000.00 | 37,920.00 |
| 07/15/16 | 555.00 | 416.25 | 1,248.75 | 36,000.00 | 75,000.00 | 38,220.00 |
| 01/15/17 | 375.00 | 281.25 | 843.75 | 37,000.00 | 38,000.00 | 38,500.00 |
| 07/15/17 | 190.00 | 142.50 | 427.50 | 38,000.00 | - | 38,760.00 |
| 01/15/18 | - | - | - | | - | - |
| Totals: | 95,969 | 71,977 | 215,930 | 964,000 | | 1,347,876 |

Borrower: Vaughn-Cascade

$ 248,128 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 225,000.00 | |
| 07/15/00 | 1,125.00 | 843.75 | 2,531.25 | 5,000.00 | 220,000.00 | 9,500.00 |
| 01/15/01 | 1,100.00 | 825.00 | 2,475.00 | 5,000.00 | 215,000.00 | 9,400.00 |
| 07/15/01 | 1,075.00 | 806.25 | 2,418.75 | 5,000.00 | 210,000.00 | 9,300.00 |
| 01/15/02 | 1,050.00 | 787.50 | 2,362.50 | 5,000.00 | 205,000.00 | 9,200.00 |
| 07/15/02 | 1,025.00 | 768.75 | 2,306.25 | 5,000.00 | 200,000.00 | 9,100.00 |
| 01/15/03 | 1,000.00 | 750.00 | 2,250.00 | 5,000.00 | 195,000.00 | 9,000.00 |
| 07/15/03 | 975.00 | 731.25 | 2,193.75 | 5,000.00 | 190,000.00 | 8,900.00 |
| 01/15/04 | 950.00 | 712.50 | 2,137.50 | 5,000.00 | 185,000.00 | 8,800.00 |
| 07/15/04 | 925.00 | 693.75 | 2,081.25 | 5,000.00 | 180,000.00 | 8,700.00 |
| 01/15/05 | 900.00 | 675.00 | 2,025.00 | 5,000.00 | 175,000.00 | 8,600.00 |
| 07/15/05 | 875.00 | 656.25 | 1,968.75 | 6,000.00 | 169,000.00 | 9,500.00 |
| 01/15/06 | 845.00 | 633.75 | 1,901.25 | 6,000.00 | 163,000.00 | 9,380.00 |
| 07/15/06 | 815.00 | 611.25 | 1,833.75 | 6,000.00 | 157,000.00 | 9,260.00 |
| 01/15/07 | 785.00 | 588.75 | 1,766.25 | 6,000.00 | 151,000.00 | 9,140.00 |
| 07/15/07 | 755.00 | 566.25 | 1,698.75 | 6,000.00 | 145,000.00 | 9,020.00 |
| 01/15/08 | 725.00 | 543.75 | 1,631.25 | 6,000.00 | 139,000.00 | 8,900.00 |
| 07/15/08 | 695.00 | 521.25 | 1,563.75 | 6,000.00 | 133,000.00 | 8,780.00 |
| 01/15/09 | 665.00 | 498.75 | 1,496.25 | 6,000.00 | 127,000.00 | 8,660.00 |
| 07/15/09 | 635.00 | 476.25 | 1,428.75 | 6,000.00 | 121,000.00 | 8,540.00 |
| 01/15/10 | 605.00 | 453.75 | 1,361.25 | 7,000.00 | 114,000.00 | 9,420.00 |
| 07/15/10 | 570.00 | 427.50 | 1,282.50 | 7,000.00 | 107,000.00 | 9,280.00 |
| 01/15/11 | 535.00 | 401.25 | 1,203.75 | 7,000.00 | 100,000.00 | 9,140.00 |
| 07/15/11 | 500.00 | 375.00 | 1,125.00 | 7,000.00 | 93,000.00 | 9,000.00 |
| 01/15/12 | 465.00 | 348.75 | 1,046.25 | 7,000.00 | 86,000.00 | 8,860.00 |
| 07/15/12 | 430.00 | 322.50 | 967.50 | 7,000.00 | 79,000.00 | 8,720.00 |
| 01/15/13 | 395.00 | 296.25 | 888.75 | 7,000.00 | 72,000.00 | 8,580.00 |
| 07/15/13 | 360.00 | 270.00 | 810.00 | 8,000.00 | 64,000.00 | 9,440.00 |
| 01/15/14 | 320.00 | 240.00 | 720.00 | 8,000.00 | 56,000.00 | 9,280.00 |
| 07/15/14 | 280.00 | 210.00 | 630.00 | 8,000.00 | 48,000.00 | 9,120.00 |
| 01/15/15 | 240.00 | 180.00 | 540.00 | 8,000.00 | 40,000.00 | 8,960.00 |
| 07/15/15 | 200.00 | 150.00 | 450.00 | 8,000.00 | 32,000.00 | 8,800.00 |
| 01/15/16 | 160.00 | 120.00 | 360.00 | 8,000.00 | 24,000.00 | 8,640.00 |
| 07/15/16 | 120.00 | 90.00 | 270.00 | 8,000.00 | 16,000.00 | 8,480.00 |
| 01/15/17 | 80.00 | 60.00 | 180.00 | 8,000.00 | 8,000.00 | 8,320.00 |
| 07/15/17 | 40.00 | 30.00 | 90.00 | 8,000.00 | - | 8,160.00 |
| 01/15/18 | - | - | - | | - | - |
| Totals: | 22,220 | 16,665 | 49,995 | 225,000 | | 313,880 |

Borrower: City of Glasgow

$ 1,048,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 958,000.00 | |
| 07/15/00 | 4,885.00 | 3,663.75 | 10,991.25 | 19,000.00 | 939,000.00 | 38,540.00 |
| 01/15/01 | 4,695.00 | 3,521.25 | 10,563.75 | 20,000.00 | 919,000.00 | 38,780.00 |
| 07/15/01 | 4,595.00 | 3,446.25 | 10,338.75 | 20,000.00 | 899,000.00 | 38,380.00 |
| 01/15/02 | 4,495.00 | 3,371.25 | 10,113.75 | 20,000.00 | 879,000.00 | 37,980.00 |
| 07/15/02 | 4,395.00 | 3,296.25 | 9,888.75 | 21,000.00 | 858,000.00 | 38,580.00 |
| 01/15/03 | 4,290.00 | 3,217.50 | 9,652.50 | 21,000.00 | 837,000.00 | 38,160.00 |
| 07/15/03 | 4,185.00 | 3,138.75 | 9,416.25 | 22,000.00 | 815,000.00 | 38,740.00 |
| 01/15/04 | 4,075.00 | 3,056.25 | 9,168.75 | 22,000.00 | 793,000.00 | 38,300.00 |
| 07/15/04 | 3,965.00 | 2,973.75 | 8,921.25 | 22,000.00 | 771,000.00 | 37,860.00 |
| 01/15/05 | 3,855.00 | 2,891.25 | 8,673.75 | 23,000.00 | 748,000.00 | 38,420.00 |
| 07/15/05 | 3,740.00 | 2,805.00 | 8,415.00 | 23,000.00 | 725,000.00 | 37,960.00 |
| 01/15/06 | 3,625.00 | 2,718.75 | 8,156.25 | 24,000.00 | 701,000.00 | 38,500.00 |
| 07/15/06 | 3,505.00 | 2,628.75 | 7,886.25 | 24,000.00 | 677,000.00 | 38,020.00 |
| 01/15/07 | 3,385.00 | 2,538.75 | 7,616.25 | 25,000.00 | 652,000.00 | 38,540.00 |
| 07/15/07 | 3,260.00 | 2,445.00 | 7,335.00 | 25,000.00 | 627,000.00 | 38,040.00 |
| 01/15/08 | 3,135.00 | 2,351.25 | 7,053.75 | 26,000.00 | 601,000.00 | 38,540.00 |
| 07/15/08 | 3,005.00 | 2,253.75 | 6,761.25 | 26,000.00 | 575,000.00 | 38,020.00 |
| 01/15/09 | 2,875.00 | 2,156.25 | 6,468.75 | 27,000.00 | 548,000.00 | 38,500.00 |
| 07/15/09 | 2,740.00 | 2,055.00 | 6,165.00 | 27,000.00 | 521,000.00 | 37,960.00 |
| 01/15/10 | 2,605.00 | 1,953.75 | 5,861.25 | 28,000.00 | 493,000.00 | 38,420.00 |
| 07/15/10 | 2,465.00 | 1,848.75 | 5,546.25 | 28,000.00 | 465,000.00 | 37,860.00 |
| 01/15/11 | 2,325.00 | 1,743.75 | 5,231.25 | 29,000.00 | 436,000.00 | 38,300.00 |
| 07/15/11 | 2,180.00 | 1,635.00 | 4,905.00 | 30,000.00 | 406,000.00 | 38,720.00 |
| 01/15/12 | 2,030.00 | 1,522.50 | 4,567.50 | 30,000.00 | 376,000.00 | 38,120.00 |
| 07/15/12 | 1,880.00 | 1,410.00 | 4,230.00 | 31,000.00 | 345,000.00 | 38,520.00 |
| 01/15/13 | 1,725.00 | 1,293.75 | 3,881.25 | 31,000.00 | 314,000.00 | 37,900.00 |
| 07/15/13 | 1,570.00 | 1,177.50 | 3,532.50 | 32,000.00 | 282,000.00 | 38,280.00 |
| 01/15/14 | 1,410.00 | 1,057.50 | 3,172.50 | 33,000.00 | 249,000.00 | 38,640.00 |
| 07/15/14 | 1,245.00 | 933.75 | 2,801.25 | 33,000.00 | 216,000.00 | 37,980.00 |
| 01/15/15 | 1,080.00 | 810.00 | 2,430.00 | 34,000.00 | 182,000.00 | 38,320.00 |
| 07/15/15 | 910.00 | 682.50 | 2,047.50 | 35,000.00 | 147,000.00 | 38,640.00 |
| 01/15/16 | 735.00 | 551.25 | 1,653.75 | 35,000.00 | 112,000.00 | 37,940.00 |
| 07/15/16 | 560.00 | 420.00 | 1,260.00 | 36,000.00 | 76,000.00 | 38,240.00 |
| 01/15/17 | 380.00 | 285.00 | 855.00 | 38,000.00 | 38,000.00 | 39,520.00 |
| 07/15/17 | 190.00 | 142.50 | 427.50 | 38,000.00 | - | 38,760.00 |
| 01/15/18 | - | - | - | | - | - |
| Totals: | 95,995 | 71,996 | 215,989 | 958,000 | | 1,341,980 |

Borrower: Big Fork II

S 1,000,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 949,000.00 | |
| 07/15/00 | 4,745.00 | 3,558.75 | 10,676.25 | 17,000.00 | 932,000.00 | 35,980.00 |
| 01/15/01 | 4,660.00 | 3,495.00 | 10,485.00 | 18,000.00 | 914,000.00 | 36,640.00 |
| 07/15/01 | 4,570.00 | 3,427.50 | 10,282.50 | 18,000.00 | 896,000.00 | 36,280.00 |
| 01/15/02 | 4,480.00 | 3,360.00 | 10,080.00 | 18,000.00 | 878,000.00 | 35,920.00 |
| 07/15/02 | 4,390.00 | 3,292.50 | 9,877.50 | 19,000.00 | 859,000.00 | 36,560.00 |
| 01/15/03 | 4,295.00 | 3,221.25 | 9,663.75 | 19,000.00 | 840,000.00 | 36,180.00 |
| 07/15/03 | 4,200.00 | 3,150.00 | 9,450.00 | 20,000.00 | 820,000.00 | 36,800.00 |
| 01/15/04 | 4,100.00 | 3,075.00 | 9,225.00 | 20,000.00 | 800,000.00 | 36,400.00 |
| 07/15/04 | 4,000.00 | 3,000.00 | 9,000.00 | 20,000.00 | 780,000.00 | 36,000.00 |
| 01/15/05 | 3,900.00 | 2,925.00 | 8,775.00 | 21,000.00 | 759,000.00 | 36,600.00 |
| 07/15/05 | 3,795.00 | 2,846.25 | 8,538.75 | 21,000.00 | 738,000.00 | 36,180.00 |
| 01/15/06 | 3,690.00 | 2,767.50 | 8,302.50 | 22,000.00 | 716,000.00 | 36,760.00 |
| 07/15/06 | 3,580.00 | 2,685.00 | 8,055.00 | 22,000.00 | 694,000.00 | 36,320.00 |
| 01/15/07 | 3,470.00 | 2,602.50 | 7,807.50 | 23,000.00 | 671,000.00 | 36,880.00 |
| 07/15/07 | 3,355.00 | 2,516.25 | 7,548.75 | 23,000.00 | 648,000.00 | 36,420.00 |
| 01/15/08 | 3,240.00 | 2,430.00 | 7,290.00 | 24,000.00 | 624,000.00 | 36,960.00 |
| 07/15/08 | 3,120.00 | 2,340.00 | 7,020.00 | 24,000.00 | 600,000.00 | 36,480.00 |
| 01/15/09 | 3,000.00 | 2,250.00 | 6,750.00 | 24,000.00 | 576,000.00 | 36,000.00 |
| 07/15/09 | 2,880.00 | 2,160.00 | 6,480.00 | 25,000.00 | 551,000.00 | 36,520.00 |
| 01/15/10 | 2,755.00 | 2,066.25 | 6,198.75 | 26,000.00 | 525,000.00 | 37,020.00 |
| 07/15/10 | 2,625.00 | 1,968.75 | 5,906.25 | 26,000.00 | 499,000.00 | 36,500.00 |
| 01/15/11 | 2,495.00 | 1,871.25 | 5,613.75 | 27,000.00 | 472,000.00 | 36,980.00 |
| 07/15/11 | 2,360.00 | 1,770.00 | 5,310.00 | 27,000.00 | 445,000.00 | 36,440.00 |
| 01/15/12 | 2,225.00 | 1,668.75 | 5,006.25 | 28,000.00 | 417,000.00 | 36,900.00 |
| 07/15/12 | 2,085.00 | 1,563.75 | 4,691.25 | 28,000.00 | 389,000.00 | 36,340.00 |
| 01/15/13 | 1,945.00 | 1,458.75 | 4,376.25 | 29,000.00 | 360,000.00 | 36,780.00 |
| 07/15/13 | 1,800.00 | 1,350.00 | 4,050.00 | 30,000.00 | 330,000.00 | 37,200.00 |
| 01/15/14 | 1,650.00 | 1,237.50 | 3,712.50 | 30,000.00 | 300,000.00 | 36,600.00 |
| 07/15/14 | 1,500.00 | 1,125.00 | 3,375.00 | 31,000.00 | 269,000.00 | 37,000.00 |
| 01/15/15 | 1,345.00 | 1,008.75 | 3,026.25 | 31,000.00 | 238,000.00 | 36,380.00 |
| 07/15/15 | 1,190.00 | 892.50 | 2,677.50 | 32,000.00 | 206,000.00 | 36,760.00 |
| 01/15/16 | 1,030.00 | 772.50 | 2,317.50 | 33,000.00 | 173,000.00 | 37,120.00 |
| 07/15/16 | 865.00 | 648.75 | 1,946.25 | 33,000.00 | 140,000.00 | 36,460.00 |
| 01/15/17 | 700.00 | 525.00 | 1,575.00 | 34,000.00 | 106,000.00 | 36,800.00 |
| 07/15/17 | 530.00 | 397.50 | 1,192.50 | 35,000.00 | 71,000.00 | 37,120.00 |
| 01/15/18 | 355.00 | 266.25 | 798.75 | 35,000.00 | 36,000.00 | 36,420.00 |
| 07/15/18 | 180.00 | 135.00 | 405.00 | 36,000.00 | - | 36,720.00 |
| 01/15/19 | - | - | - | | - | - |
| Totals: | 101,105 | 75,829 | 227,486 | 949,000 | | 1,353,420 |

**Borrower: Big Sky II**

**$ 417,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 374,000.00 | |
| 07/15/00 | 1,870.00 | 1,402.50 | 4,207.50 | 11,000.00 | 363,000.00 | 18,480.00 |
| 01/15/01 | 1,815.00 | 1,361.25 | 4,083.75 | 11,260.00 | 351,740.00 | 18,520.00 |
| 07/15/01 | 1,758.70 | 1,319.03 | 3,957.08 | 10,740.00 | 341,000.00 | 17,774.80 |
| 01/15/02 | 1,705.00 | 1,278.75 | 3,836.25 | 12,000.00 | 329,000.00 | 18,820.00 |
| 07/15/02 | 1,645.00 | 1,233.75 | 3,701.25 | 12,000.00 | 317,000.00 | 18,580.00 |
| 01/15/03 | 1,585.00 | 1,188.75 | 3,566.25 | 12,000.00 | 305,000.00 | 18,340.00 |
| 07/15/03 | 1,525.00 | 1,143.75 | 3,431.25 | 12,000.00 | 293,000.00 | 18,100.00 |
| 01/15/04 | 1,465.00 | 1,098.75 | 3,296.25 | 13,000.00 | 280,000.00 | 18,860.00 |
| 07/15/04 | 1,400.00 | 1,050.00 | 3,150.00 | 13,000.00 | 267,000.00 | 18,600.00 |
| 01/15/05 | 1,335.00 | 1,001.25 | 3,003.75 | 13,000.00 | 254,000.00 | 18,340.00 |
| 07/15/05 | 1,270.00 | 952.50 | 2,857.50 | 14,000.00 | 240,000.00 | 19,080.00 |
| 01/15/06 | 1,200.00 | 900.00 | 2,700.00 | 14,000.00 | 226,000.00 | 18,800.00 |
| 07/15/06 | 1,130.00 | 847.50 | 2,542.50 | 14,000.00 | 212,000.00 | 18,520.00 |
| 01/15/07 | 1,060.00 | 795.00 | 2,385.00 | 14,000.00 | 198,000.00 | 18,240.00 |
| 07/15/07 | 990.00 | 742.50 | 2,227.50 | 15,000.00 | 183,000.00 | 18,960.00 |
| 01/15/08 | 915.00 | 686.25 | 2,058.75 | 15,000.00 | 168,000.00 | 18,660.00 |
| 07/15/08 | 840.00 | 630.00 | 1,890.00 | 15,000.00 | 153,000.00 | 18,360.00 |
| 01/15/09 | 765.00 | 573.75 | 1,721.25 | 16,000.00 | 137,000.00 | 19,060.00 |
| 07/15/09 | 685.00 | 513.75 | 1,541.25 | 16,000.00 | 121,000.00 | 18,740.00 |
| 01/15/10 | 605.00 | 453.75 | 1,361.25 | 16,000.00 | 105,000.00 | 18,420.00 |
| 07/15/10 | 525.00 | 393.75 | 1,181.25 | 17,000.00 | 88,000.00 | 19,100.00 |
| 01/15/11 | 440.00 | 330.00 | 990.00 | 17,000.00 | 71,000.00 | 18,760.00 |
| 07/15/11 | 355.00 | 266.25 | 798.75 | 17,000.00 | 54,000.00 | 18,420.00 |
| 01/15/12 | 270.00 | 202.50 | 607.50 | 18,000.00 | 36,000.00 | 19,080.00 |
| 07/15/12 | 180.00 | 135.00 | 405.00 | 18,000.00 | 18,000.00 | 18,720.00 |
| 01/15/13 | 90.00 | 67.50 | 202.50 | 18,000.00 | - | 18,360.00 |
| 07/15/13 | - | - | - | | - | - |
| Totals: | 27,424 | 20,568 | 61,703 | 374,000 | | 483,695 |

**Borrower: Valier**

**$ 200,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 191,000.00 | |
| 07/15/00 | 955.00 | 716.25 | 2,148.75 | 4,000.00 | 187,000.00 | 7,820.00 |
| 01/15/01 | 935.00 | 701.25 | 2,103.75 | 4,000.00 | 183,000.00 | 7,740.00 |
| 07/15/01 | 915.00 | 686.25 | 2,058.75 | 4,000.00 | 179,000.00 | 7,660.00 |
| 01/15/02 | 895.00 | 671.25 | 2,013.75 | 4,000.00 | 175,000.00 | 7,580.00 |
| 07/15/02 | 875.00 | 656.25 | 1,968.75 | 4,000.00 | 171,000.00 | 7,500.00 |
| 01/15/03 | 855.00 | 641.25 | 1,923.75 | 4,000.00 | 167,000.00 | 7,420.00 |
| 07/15/03 | 835.00 | 626.25 | 1,878.75 | 4,000.00 | 163,000.00 | 7,340.00 |
| 01/15/04 | 815.00 | 611.25 | 1,833.75 | 4,000.00 | 159,000.00 | 7,260.00 |
| 07/15/04 | 795.00 | 596.25 | 1,788.75 | 4,000.00 | 155,000.00 | 7,180.00 |
| 01/15/05 | 775.00 | 581.25 | 1,743.75 | 4,000.00 | 151,000.00 | 7,100.00 |
| 07/15/05 | 755.00 | 566.25 | 1,698.75 | 4,000.00 | 147,000.00 | 7,020.00 |
| 01/15/06 | 735.00 | 551.25 | 1,653.75 | 4,000.00 | 143,000.00 | 6,940.00 |
| 07/15/06 | 715.00 | 536.25 | 1,608.75 | 4,000.00 | 139,000.00 | 6,860.00 |
| 01/15/07 | 695.00 | 521.25 | 1,563.75 | 5,000.00 | 134,000.00 | 7,780.00 |
| 07/15/07 | 670.00 | 502.50 | 1,507.50 | 5,000.00 | 129,000.00 | 7,680.00 |
| 01/15/08 | 645.00 | 483.75 | 1,451.25 | 5,000.00 | 124,000.00 | 7,580.00 |
| 07/15/08 | 620.00 | 465.00 | 1,395.00 | 5,000.00 | 119,000.00 | 7,480.00 |
| 01/15/09 | 595.00 | 446.25 | 1,338.75 | 5,000.00 | 114,000.00 | 7,380.00 |
| 07/15/09 | 570.00 | 427.50 | 1,282.50 | 5,000.00 | 109,000.00 | 7,280.00 |
| 01/15/10 | 545.00 | 408.75 | 1,226.25 | 5,000.00 | 104,000.00 | 7,180.00 |
| 07/15/10 | 520.00 | 390.00 | 1,170.00 | 5,000.00 | 99,000.00 | 7,080.00 |
| 01/15/11 | 495.00 | 371.25 | 1,113.75 | 5,000.00 | 94,000.00 | 6,980.00 |
| 07/15/11 | 470.00 | 352.50 | 1,057.50 | 5,000.00 | 89,000.00 | 6,880.00 |
| 01/15/12 | 445.00 | 333.75 | 1,001.25 | 6,000.00 | 83,000.00 | 7,780.00 |
| 07/15/12 | 415.00 | 311.25 | 933.75 | 6,000.00 | 77,000.00 | 7,660.00 |
| 01/15/13 | 385.00 | 288.75 | 866.25 | 6,000.00 | 71,000.00 | 7,540.00 |
| 07/15/13 | 355.00 | 266.25 | 798.75 | 6,000.00 | 65,000.00 | 7,420.00 |
| 01/15/14 | 325.00 | 243.75 | 731.25 | 6,000.00 | 59,000.00 | 7,300.00 |
| 07/15/14 | 295.00 | 221.25 | 663.75 | 6,000.00 | 53,000.00 | 7,180.00 |
| 01/15/15 | 265.00 | 198.75 | 596.25 | 6,000.00 | 47,000.00 | 7,060.00 |
| 07/15/15 | 235.00 | 176.25 | 528.75 | 6,000.00 | 41,000.00 | 6,940.00 |
| 01/15/16 | 205.00 | 153.75 | 461.25 | 6,000.00 | 35,000.00 | 6,820.00 |
| 07/15/16 | 175.00 | 131.25 | 393.75 | 7,000.00 | 28,000.00 | 7,700.00 |
| 01/15/17 | 140.00 | 105.00 | 315.00 | 7,000.00 | 21,000.00 | 7,560.00 |
| 07/15/17 | 105.00 | 78.75 | 236.25 | 7,000.00 | 14,000.00 | 7,420.00 |
| 01/15/18 | 70.00 | 52.50 | 157.50 | 7,000.00 | 7,000.00 | 7,280.00 |
| 07/15/18 | 35.00 | 26.25 | 78.75 | 7,000.00 | - | 7,140.00 |
| 01/15/19 | - | - | - | | - | - |
| Totals: | 20,130 | 15,098 | 45,293 | 191,000 | | 271,520 |

**Borrower:** Havre

$ 2,160,770

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 2,048,770.00 | |
| 07/15/00 | 10,227.58 | 7,670.69 | 23,012.06 | 38,000.00 | 2,010,770.00 | 78,910.33 |
| 01/15/01 | 10,047.70 | 7,535.78 | 22,607.33 | 39,770.00 | 1,971,000.00 | 79,960.81 |
| 07/15/01 | 9,855.00 | 7,391.25 | 22,173.75 | 40,000.00 | 1,931,000.00 | 79,420.00 |
| 01/15/02 | 9,655.00 | 7,241.25 | 21,723.75 | 41,000.00 | 1,890,000.00 | 79,620.00 |
| 07/15/02 | 9,450.00 | 7,087.50 | 21,262.50 | 42,000.00 | 1,848,000.00 | 79,800.00 |
| 01/15/03 | 9,240.00 | 6,930.00 | 20,790.00 | 42,000.00 | 1,806,000.00 | 78,960.00 |
| 07/15/03 | 9,030.00 | 6,772.50 | 20,317.50 | 43,000.00 | 1,763,000.00 | 79,120.00 |
| 01/15/04 | 8,815.00 | 6,611.25 | 19,833.75 | 44,000.00 | 1,719,000.00 | 79,260.00 |
| 07/15/04 | 8,595.00 | 6,446.25 | 19,338.75 | 45,000.00 | 1,674,000.00 | 79,380.00 |
| 01/15/05 | 8,370.00 | 6,277.50 | 18,832.50 | 46,000.00 | 1,628,000.00 | 79,480.00 |
| 07/15/05 | 8,140.00 | 6,105.00 | 18,315.00 | 47,000.00 | 1,581,000.00 | 79,560.00 |
| 01/15/06 | 7,905.00 | 5,928.75 | 17,786.25 | 48,000.00 | 1,533,000.00 | 79,620.00 |
| 07/15/06 | 7,665.00 | 5,748.75 | 17,246.25 | 49,000.00 | 1,484,000.00 | 79,660.00 |
| 01/15/07 | 7,420.00 | 5,565.00 | 16,695.00 | 49,000.00 | 1,435,000.00 | 78,680.00 |
| 07/15/07 | 7,175.00 | 5,381.25 | 16,143.75 | 50,000.00 | 1,385,000.00 | 78,700.00 |
| 01/15/08 | 6,925.00 | 5,193.75 | 15,581.25 | 51,000.00 | 1,334,000.00 | 78,700.00 |
| 07/15/08 | 6,670.00 | 5,002.50 | 15,007.50 | 52,000.00 | 1,282,000.00 | 78,680.00 |
| 01/15/09 | 6,410.00 | 4,807.50 | 14,422.50 | 53,000.00 | 1,229,000.00 | 78,640.00 |
| 07/15/09 | 6,145.00 | 4,608.75 | 13,826.25 | 54,000.00 | 1,175,000.00 | 78,580.00 |
| 01/15/10 | 5,875.00 | 4,406.25 | 13,218.75 | 55,000.00 | 1,120,000.00 | 78,500.00 |
| 07/15/10 | 5,600.00 | 4,200.00 | 12,600.00 | 56,000.00 | 1,064,000.00 | 78,400.00 |
| 01/15/11 | 5,320.00 | 3,990.00 | 11,970.00 | 57,000.00 | 1,007,000.00 | 78,280.00 |
| 07/15/11 | 5,035.00 | 3,776.25 | 11,328.75 | 58,000.00 | 949,000.00 | 78,140.00 |
| 01/15/12 | 4,745.00 | 3,558.75 | 10,676.25 | 59,000.00 | 890,000.00 | 77,980.00 |
| 07/15/12 | 4,450.00 | 3,337.50 | 10,012.50 | 61,000.00 | 829,000.00 | 78,800.00 |
| 01/15/13 | 4,145.00 | 3,108.75 | 9,326.25 | 62,000.00 | 767,000.00 | 78,580.00 |
| 07/15/13 | 3,835.00 | 2,876.25 | 8,628.75 | 63,000.00 | 704,000.00 | 78,340.00 |
| 01/15/14 | 3,520.00 | 2,640.00 | 7,920.00 | 64,000.00 | 640,000.00 | 78,080.00 |
| 07/15/14 | 3,200.00 | 2,400.00 | 7,200.00 | 66,000.00 | 574,000.00 | 78,800.00 |
| 01/15/15 | 2,870.00 | 2,152.50 | 6,457.50 | 67,000.00 | 507,000.00 | 78,480.00 |
| 07/15/15 | 2,535.00 | 1,901.25 | 5,703.75 | 68,000.00 | 439,000.00 | 78,140.00 |
| 01/15/16 | 2,195.00 | 1,646.25 | 4,938.75 | 70,000.00 | 369,000.00 | 78,780.00 |
| 07/15/16 | 1,845.00 | 1,383.75 | 4,151.25 | 71,000.00 | 298,000.00 | 78,380.00 |
| 01/15/17 | 1,490.00 | 1,117.50 | 3,352.50 | 72,000.00 | 226,000.00 | 77,960.00 |
| 07/15/17 | 1,130.00 | 847.50 | 2,542.50 | 74,000.00 | 152,000.00 | 78,520.00 |
| 01/15/18 | 760.00 | 570.00 | 1,710.00 | 75,000.00 | 77,000.00 | 78,040.00 |
| 07/15/18 | 385.00 | 288.75 | 866.25 | 77,000.00 | - | 78,540.00 |
| 01/15/19 | - | - | - | | - | - |
| Totals: | 216,675 | 162,506 | 487,519 | 2,048,770 | | 2,915,471 |

Borrower: Missoula 520

$ 2,634,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 2,590,000.00 | |
| 07/15/00 | 12,950.00 | 9,712.50 | 29,137.50 | 44,000.00 | 2,546,000.00 | 95,800.00 |
| 01/15/01 | 12,730.00 | 9,547.50 | 28,642.50 | 45,000.00 | 2,501,000.00 | 95,920.00 |
| 07/15/01 | 12,505.00 | 9,378.75 | 28,136.25 | 46,000.00 | 2,455,000.00 | 96,020.00 |
| 01/15/02 | 12,275.00 | 9,206.25 | 27,618.75 | 47,000.00 | 2,408,000.00 | 96,100.00 |
| 07/15/02 | 12,040.00 | 9,030.00 | 27,090.00 | 48,000.00 | 2,360,000.00 | 96,160.00 |
| 01/15/03 | 11,800.00 | 8,850.00 | 26,550.00 | 49,000.00 | 2,311,000.00 | 96,200.00 |
| 07/15/03 | 11,555.00 | 8,666.25 | 25,998.75 | 50,000.00 | 2,261,000.00 | 96,220.00 |
| 01/15/04 | 11,305.00 | 8,478.75 | 25,436.25 | 51,000.00 | 2,210,000.00 | 96,220.00 |
| 07/15/04 | 11,050.00 | 8,287.50 | 24,862.50 | 52,000.00 | 2,158,000.00 | 96,200.00 |
| 01/15/05 | 10,790.00 | 8,092.50 | 24,277.50 | 53,000.00 | 2,105,000.00 | 96,160.00 |
| 07/15/05 | 10,525.00 | 7,893.75 | 23,681.25 | 54,000.00 | 2,051,000.00 | 96,100.00 |
| 01/15/06 | 10,255.00 | 7,691.25 | 23,073.75 | 55,000.00 | 1,996,000.00 | 96,020.00 |
| 07/15/06 | 9,980.00 | 7,485.00 | 22,455.00 | 56,000.00 | 1,940,000.00 | 95,920.00 |
| 01/15/07 | 9,700.00 | 7,275.00 | 21,825.00 | 58,000.00 | 1,882,000.00 | 96,800.00 |
| 07/15/07 | 9,410.00 | 7,057.50 | 21,172.50 | 59,000.00 | 1,823,000.00 | 96,640.00 |
| 01/15/08 | 9,115.00 | 6,836.25 | 20,508.75 | 60,000.00 | 1,763,000.00 | 96,460.00 |
| 07/15/08 | 8,815.00 | 6,611.25 | 19,833.75 | 61,000.00 | 1,702,000.00 | 96,260.00 |
| 01/15/09 | 8,510.00 | 6,382.50 | 19,147.50 | 62,000.00 | 1,640,000.00 | 96,040.00 |
| 07/15/09 | 8,200.00 | 6,150.00 | 18,450.00 | 64,000.00 | 1,576,000.00 | 96,800.00 |
| 01/15/10 | 7,880.00 | 5,910.00 | 17,730.00 | 65,000.00 | 1,511,000.00 | 96,520.00 |
| 07/15/10 | 7,555.00 | 5,666.25 | 16,998.75 | 66,000.00 | 1,445,000.00 | 96,220.00 |
| 01/15/11 | 7,225.00 | 5,418.75 | 16,256.25 | 67,000.00 | 1,378,000.00 | 95,900.00 |
| 07/15/11 | 6,890.00 | 5,167.50 | 15,502.50 | 69,000.00 | 1,309,000.00 | 96,560.00 |
| 01/15/12 | 6,545.00 | 4,908.75 | 14,726.25 | 70,000.00 | 1,239,000.00 | 96,180.00 |
| 07/15/12 | 6,195.00 | 4,646.25 | 13,938.75 | 72,000.00 | 1,167,000.00 | 96,780.00 |
| 01/15/13 | 5,835.00 | 4,376.25 | 13,128.75 | 73,000.00 | 1,094,000.00 | 96,340.00 |
| 07/15/13 | 5,470.00 | 4,102.50 | 12,307.50 | 74,000.00 | 1,020,000.00 | 95,880.00 |
| 01/15/14 | 5,100.00 | 3,825.00 | 11,475.00 | 76,000.00 | 944,000.00 | 96,400.00 |
| 07/15/14 | 4,720.00 | 3,540.00 | 10,620.00 | 77,000.00 | 867,000.00 | 95,880.00 |
| 01/15/15 | 4,335.00 | 3,251.25 | 9,753.75 | 79,000.00 | 788,000.00 | 96,340.00 |
| 07/15/15 | 3,940.00 | 2,955.00 | 8,865.00 | 81,000.00 | 707,000.00 | 96,760.00 |
| 01/15/16 | 3,535.00 | 2,651.25 | 7,953.75 | 82,000.00 | 625,000.00 | 96,140.00 |
| 07/15/16 | 3,125.00 | 2,343.75 | 7,031.25 | 84,000.00 | 541,000.00 | 96,500.00 |
| 01/15/17 | 2,705.00 | 2,028.75 | 6,086.25 | 86,000.00 | 455,000.00 | 96,820.00 |
| 07/15/17 | 2,275.00 | 1,706.25 | 5,118.75 | 87,000.00 | 368,000.00 | 96,100.00 |
| 01/15/18 | 1,840.00 | 1,380.00 | 4,140.00 | 89,000.00 | 279,000.00 | 96,360.00 |
| 07/15/18 | 1,395.00 | 1,046.25 | 3,138.75 | 91,000.00 | 188,000.00 | 96,580.00 |
| 01/15/19 | 940.00 | 705.00 | 2,115.00 | 93,000.00 | 95,000.00 | 96,760.00 |
| 07/15/19 | 475.00 | 356.25 | 1,068.75 | 95,000.00 | - | 96,900.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 291,490 | 218,618 | 655,853 | 2,590,000 | | 3,755,960 |

Borrower: Harlowton

$ 777,073 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 777,073.00 | |
| 07/15/00 | - | 2,201.71 | 6,605.12 | 777,073.00 | - | 785,879.83 |
| 01/15/01 | - | - | - | | - | - |
| Totals: | - | 2,202 | 6,605 | 777,073 | | 785,880 |

**Paid off May 17, 2000**

**Commitment amount $1,224,000**

Borrower: Town of Cascade

$ 1,217,987 Final Schedule

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,150,987.00 | |
| 07/15/00 | - | 4,316.20 | 12,948.60 | 23,987.00 | 1,127,000.00 | 41,251.81 |
| 01/15/01 | - | 4,226.25 | 12,678.75 | 24,000.00 | 1,103,000.00 | 40,905.00 |
| 07/15/01 | - | 4,136.25 | 12,408.75 | 24,000.00 | 1,079,000.00 | 40,545.00 |
| 01/15/02 | - | 4,046.25 | 12,138.75 | 25,000.00 | 1,054,000.00 | 41,185.00 |
| 07/15/02 | - | 3,952.50 | 11,857.50 | 25,000.00 | 1,029,000.00 | 40,810.00 |
| 01/15/03 | - | 3,858.75 | 11,576.25 | 25,000.00 | 1,004,000.00 | 40,435.00 |
| 07/15/03 | - | 3,765.00 | 11,295.00 | 26,000.00 | 978,000.00 | 41,060.00 |
| 01/15/04 | - | 3,667.50 | 11,002.50 | 26,000.00 | 952,000.00 | 40,670.00 |
| 07/15/04 | - | 3,570.00 | 10,710.00 | 26,000.00 | 926,000.00 | 40,280.00 |
| 01/15/05 | - | 3,472.50 | 10,417.50 | 27,000.00 | 899,000.00 | 40,890.00 |
| 07/15/05 | - | 3,371.25 | 10,113.75 | 27,000.00 | 872,000.00 | 40,485.00 |
| 01/15/06 | - | 3,270.00 | 9,810.00 | 28,000.00 | 844,000.00 | 41,080.00 |
| 07/15/06 | - | 3,165.00 | 9,495.00 | 28,000.00 | 816,000.00 | 40,660.00 |
| 01/15/07 | - | 3,060.00 | 9,180.00 | 28,000.00 | 788,000.00 | 40,240.00 |
| 07/15/07 | - | 2,955.00 | 8,865.00 | 29,000.00 | 759,000.00 | 40,820.00 |
| 01/15/08 | - | 2,846.25 | 8,538.75 | 29,000.00 | 730,000.00 | 40,385.00 |
| 07/15/08 | - | 2,737.50 | 8,212.50 | 30,000.00 | 700,000.00 | 40,950.00 |
| 01/15/09 | - | 2,625.00 | 7,875.00 | 30,000.00 | 670,000.00 | 40,500.00 |
| 07/15/09 | - | 2,512.50 | 7,537.50 | 31,000.00 | 639,000.00 | 41,050.00 |
| 01/15/10 | - | 2,396.25 | 7,188.75 | 31,000.00 | 608,000.00 | 40,585.00 |
| 07/15/10 | - | 2,280.00 | 6,840.00 | 32,000.00 | 576,000.00 | 41,120.00 |
| 01/15/11 | - | 2,160.00 | 6,480.00 | 32,000.00 | 544,000.00 | 40,640.00 |
| 07/15/11 | - | 2,040.00 | 6,120.00 | 33,000.00 | 511,000.00 | 41,160.00 |
| 01/15/12 | - | 1,916.25 | 5,748.75 | 33,000.00 | 478,000.00 | 40,665.00 |
| 07/15/12 | - | 1,792.50 | 5,377.50 | 34,000.00 | 444,000.00 | 41,170.00 |
| 01/15/13 | - | 1,665.00 | 4,995.00 | 34,000.00 | 410,000.00 | 40,660.00 |
| 07/15/13 | - | 1,537.50 | 4,612.50 | 35,000.00 | 375,000.00 | 41,150.00 |
| 01/15/14 | - | 1,406.25 | 4,218.75 | 35,000.00 | 340,000.00 | 40,625.00 |
| 07/15/14 | - | 1,275.00 | 3,825.00 | 36,000.00 | 304,000.00 | 41,100.00 |
| 01/15/15 | - | 1,140.00 | 3,420.00 | 36,000.00 | 268,000.00 | 40,560.00 |
| 07/15/15 | - | 1,005.00 | 3,015.00 | 37,000.00 | 231,000.00 | 41,020.00 |
| 01/15/16 | - | 866.25 | 2,598.75 | 37,000.00 | 194,000.00 | 40,465.00 |
| 07/15/16 | - | 727.50 | 2,182.50 | 38,000.00 | 156,000.00 | 40,910.00 |
| 01/15/17 | - | 585.00 | 1,755.00 | 38,000.00 | 118,000.00 | 40,340.00 |
| 07/15/17 | - | 442.50 | 1,327.50 | 39,000.00 | 79,000.00 | 40,770.00 |
| 01/15/18 | - | 296.25 | 888.75 | 40,000.00 | 39,000.00 | 41,185.00 |
| 07/15/18 | - | 146.25 | 438.75 | 39,000.00 | - | 39,585.00 |
| 01/15/19 | - | - | - | | - | - |
| Totals: | - | 89,231 | 267,694 | 1,150,987 | | 1,507,912 |

Borrower: Denton

$ 55,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 52,000.00 | |
| 07/15/00 | 260.00 | 195.00 | 585.00 | 1,000.00 | 51,000.00 | 2,040.00 |
| 01/15/01 | 255.00 | 191.25 | 573.75 | 1,000.00 | 50,000.00 | 2,020.00 |
| 07/15/01 | 250.00 | 187.50 | 562.50 | 1,000.00 | 49,000.00 | 2,000.00 |
| 01/15/02 | 245.00 | 183.75 | 551.25 | 1,000.00 | 48,000.00 | 1,980.00 |
| 07/15/02 | 66.67 | 50.00 | 150.00 | 48,000.00 | - | 48,266.67 |
| 01/15/03 | - | - | - | - | - | - |
| Totals: | 1,077 | 808 | 2,423 | 52,000 | | 56,307 |

**Loan Paid in full on February 20, 2002**

Borrower: Missoula-Mullan

$ 1,820,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,790,000.00 | |
| 07/15/00 | 8,950.00 | 6,712.50 | 20,137.50 | 31,000.00 | 1,759,000.00 | 66,800.00 |
| 01/15/01 | 8,795.00 | 6,596.25 | 19,788.75 | 31,000.00 | 1,728,000.00 | 66,180.00 |
| 07/15/01 | 8,640.00 | 6,480.00 | 19,440.00 | 32,000.00 | 1,696,000.00 | 66,560.00 |
| 01/15/02 | 8,480.00 | 6,360.00 | 19,080.00 | 33,000.00 | 1,663,000.00 | 66,920.00 |
| 07/15/02 | 8,315.00 | 6,236.25 | 18,708.75 | 33,000.00 | 1,630,000.00 | 66,260.00 |
| 01/15/03 | 8,150.00 | 6,112.50 | 18,337.50 | 34,000.00 | 1,596,000.00 | 66,600.00 |
| 07/15/03 | 7,980.00 | 5,985.00 | 17,955.00 | 35,000.00 | 1,561,000.00 | 66,920.00 |
| 01/15/04 | 7,805.00 | 5,853.75 | 17,561.25 | 35,000.00 | 1,526,000.00 | 66,220.00 |
| 07/15/04 | 7,630.00 | 5,722.50 | 17,167.50 | 36,000.00 | 1,490,000.00 | 66,520.00 |
| 01/15/05 | 7,450.00 | 5,587.50 | 16,762.50 | 37,000.00 | 1,453,000.00 | 66,800.00 |
| 07/15/05 | 7,265.00 | 5,448.75 | 16,346.25 | 37,000.00 | 1,416,000.00 | 66,060.00 |
| 01/15/06 | 7,080.00 | 5,310.00 | 15,930.00 | 38,000.00 | 1,378,000.00 | 66,320.00 |
| 07/15/06 | 6,890.00 | 5,167.50 | 15,502.50 | 39,000.00 | 1,339,000.00 | 66,560.00 |
| 01/15/07 | 6,695.00 | 5,021.25 | 15,063.75 | 40,000.00 | 1,299,000.00 | 66,780.00 |
| 07/15/07 | 6,495.00 | 4,871.25 | 14,613.75 | 41,000.00 | 1,258,000.00 | 66,980.00 |
| 01/15/08 | 6,290.00 | 4,717.50 | 14,152.50 | 41,000.00 | 1,217,000.00 | 66,160.00 |
| 07/15/08 | 6,085.00 | 4,563.75 | 13,691.25 | 42,000.00 | 1,175,000.00 | 66,340.00 |
| 01/15/09 | 5,875.00 | 4,406.25 | 13,218.75 | 43,000.00 | 1,132,000.00 | 66,500.00 |
| 07/15/09 | 5,660.00 | 4,245.00 | 12,735.00 | 44,000.00 | 1,088,000.00 | 66,640.00 |
| 01/15/10 | 5,440.00 | 4,080.00 | 12,240.00 | 45,000.00 | 1,043,000.00 | 66,760.00 |
| 07/15/10 | 5,215.00 | 3,911.25 | 11,733.75 | 46,000.00 | 997,000.00 | 66,860.00 |
| 01/15/11 | 4,985.00 | 3,738.75 | 11,216.25 | 47,000.00 | 950,000.00 | 66,940.00 |
| 07/15/11 | 4,750.00 | 3,562.50 | 10,687.50 | 48,000.00 | 902,000.00 | 67,000.00 |
| 01/15/12 | 4,510.00 | 3,382.50 | 10,147.50 | 48,000.00 | 854,000.00 | 66,040.00 |
| 07/15/12 | 4,270.00 | 3,202.50 | 9,607.50 | 49,000.00 | 805,000.00 | 66,080.00 |
| 01/15/13 | 4,025.00 | 3,018.75 | 9,056.25 | 50,000.00 | 755,000.00 | 66,100.00 |
| 07/15/13 | 3,775.00 | 2,831.25 | 8,493.75 | 51,000.00 | 704,000.00 | 66,100.00 |
| 01/15/14 | 3,520.00 | 2,640.00 | 7,920.00 | 52,000.00 | 652,000.00 | 66,080.00 |
| 07/15/14 | 3,260.00 | 2,445.00 | 7,335.00 | 54,000.00 | 598,000.00 | 67,040.00 |
| 01/15/15 | 2,990.00 | 2,242.50 | 6,727.50 | 55,000.00 | 543,000.00 | 66,960.00 |
| 07/15/15 | 2,715.00 | 2,036.25 | 6,108.75 | 56,000.00 | 487,000.00 | 66,860.00 |
| 01/15/16 | 2,435.00 | 1,826.25 | 5,478.75 | 57,000.00 | 430,000.00 | 66,740.00 |
| 07/15/16 | 2,150.00 | 1,612.50 | 4,837.50 | 58,000.00 | 372,000.00 | 66,600.00 |
| 01/15/17 | 1,860.00 | 1,395.00 | 4,185.00 | 59,000.00 | 313,000.00 | 66,440.00 |
| 07/15/17 | 1,565.00 | 1,173.75 | 3,521.25 | 60,000.00 | 253,000.00 | 66,260.00 |
| 01/15/18 | 1,265.00 | 948.75 | 2,846.25 | 61,000.00 | 192,000.00 | 66,060.00 |
| 07/15/18 | 960.00 | 720.00 | 2,160.00 | 63,000.00 | 129,000.00 | 66,840.00 |
| 01/15/19 | 645.00 | 483.75 | 1,451.25 | 64,000.00 | 65,000.00 | 66,580.00 |
| 07/15/19 | 325.00 | 243.75 | 731.25 | 65,000.00 | - | 66,300.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 201,190 | 150,893 | 452,678 | 1,790,000 | | 2,594,760 |

**Borrower:** Kessler

$ 185,283 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 181,283.00 | |
| 07/15/00 | 678.54 | 904.71 | 2,035.61 | 3,283.00 | 178,000.00 | 6,901.86 |
| 01/15/01 | 890.00 | 667.50 | 2,002.50 | 3,000.00 | 175,000.00 | 6,560.00 |
| 07/15/01 | 875.00 | 656.25 | 1,968.75 | 3,000.00 | 172,000.00 | 6,500.00 |
| 01/15/02 | 860.00 | 645.00 | 1,935.00 | 3,000.00 | 169,000.00 | 6,440.00 |
| 07/15/02 | 845.00 | 633.75 | 1,901.25 | 3,000.00 | 166,000.00 | 6,380.00 |
| 01/15/03 | 830.00 | 622.50 | 1,867.50 | 3,000.00 | 163,000.00 | 6,320.00 |
| 07/15/03 | 815.00 | 611.25 | 1,833.75 | 4,000.00 | 159,000.00 | 7,260.00 |
| 01/15/04 | 795.00 | 596.25 | 1,788.75 | 4,000.00 | 155,000.00 | 7,180.00 |
| 07/15/04 | 775.00 | 581.25 | 1,743.75 | 4,000.00 | 151,000.00 | 7,100.00 |
| 01/15/05 | 755.00 | 566.25 | 1,698.75 | 4,000.00 | 147,000.00 | 7,020.00 |
| 07/15/05 | 735.00 | 551.25 | 1,653.75 | 4,000.00 | 143,000.00 | 6,940.00 |
| 01/15/06 | 715.00 | 536.25 | 1,608.75 | 4,000.00 | 139,000.00 | 6,860.00 |
| 07/15/06 | 695.00 | 521.25 | 1,563.75 | 4,000.00 | 135,000.00 | 6,780.00 |
| 01/15/07 | 675.00 | 506.25 | 1,518.75 | 4,000.00 | 131,000.00 | 6,700.00 |
| 07/15/07 | 655.00 | 491.25 | 1,473.75 | 4,000.00 | 127,000.00 | 6,620.00 |
| 01/15/08 | 635.00 | 476.25 | 1,428.75 | 4,000.00 | 123,000.00 | 6,540.00 |
| 07/15/08 | 615.00 | 461.25 | 1,383.75 | 4,000.00 | 119,000.00 | 6,460.00 |
| 01/15/09 | 595.00 | 446.25 | 1,338.75 | 4,000.00 | 115,000.00 | 6,380.00 |
| 07/15/09 | 575.00 | 431.25 | 1,293.75 | 4,000.00 | 111,000.00 | 6,300.00 |
| 01/15/10 | 555.00 | 416.25 | 1,248.75 | 5,000.00 | 106,000.00 | 7,220.00 |
| 07/15/10 | 530.00 | 397.50 | 1,192.50 | 5,000.00 | 101,000.00 | 7,120.00 |
| 01/15/11 | 505.00 | 378.75 | 1,136.25 | 5,000.00 | 96,000.00 | 7,020.00 |
| 07/15/11 | 480.00 | 360.00 | 1,080.00 | 5,000.00 | 91,000.00 | 6,920.00 |
| 01/15/12 | 455.00 | 341.25 | 1,023.75 | 5,000.00 | 86,000.00 | 6,820.00 |
| 07/15/12 | 430.00 | 322.50 | 967.50 | 5,000.00 | 81,000.00 | 6,720.00 |
| 01/15/13 | 405.00 | 303.75 | 911.25 | 5,000.00 | 76,000.00 | 6,620.00 |
| 07/15/13 | 380.00 | 285.00 | 855.00 | 5,000.00 | 71,000.00 | 6,520.00 |
| 01/15/14 | 355.00 | 266.25 | 798.75 | 5,000.00 | 66,000.00 | 6,420.00 |
| 07/15/14 | 330.00 | 247.50 | 742.50 | 5,000.00 | 61,000.00 | 6,320.00 |
| 01/15/15 | 305.00 | 228.75 | 686.25 | 6,000.00 | 55,000.00 | 7,220.00 |
| 07/15/15 | 275.00 | 206.25 | 618.75 | 6,000.00 | 49,000.00 | 7,100.00 |
| 01/15/16 | 245.00 | 183.75 | 551.25 | 6,000.00 | 43,000.00 | 6,980.00 |
| 07/15/16 | 215.00 | 161.25 | 483.75 | 6,000.00 | 37,000.00 | 6,860.00 |
| 01/15/17 | 185.00 | 138.75 | 416.25 | 6,000.00 | 31,000.00 | 6,740.00 |
| 07/15/17 | 155.00 | 116.25 | 348.75 | 6,000.00 | 25,000.00 | 6,620.00 |
| 01/15/18 | 125.00 | 93.75 | 281.25 | 6,000.00 | 19,000.00 | 6,500.00 |
| 07/15/18 | 95.00 | 71.25 | 213.75 | 6,000.00 | 13,000.00 | 6,380.00 |
| 01/15/19 | 65.00 | 48.75 | 146.25 | 6,000.00 | 7,000.00 | 6,260.00 |
| 07/15/19 | 35.00 | 26.25 | 78.75 | 7,000.00 | - | 7,140.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 20,139 | 15,500 | 45,821 | 181,283 | | 262,742 |

Borrower: Superior

$ 82,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 79,000.00 | |
| 07/15/00 | 333.64 | 250.23 | 750.68 | 3,000.00 | 76,000.00 | 4,334.55 |
| 01/15/01 | 375.39 | 281.54 | 844.62 | 4,000.00 | 72,000.00 | 5,501.55 |
| 07/15/01 | 360.00 | 270.00 | 810.00 | 4,000.00 | 68,000.00 | 5,440.00 |
| 01/15/02 | 340.00 | 255.00 | 765.00 | 4,000.00 | 64,000.00 | 5,360.00 |
| 07/15/02 | 320.00 | 240.00 | 720.00 | 4,000.00 | 60,000.00 | 5,280.00 |
| 01/15/03 | 300.00 | 225.00 | 675.00 | 4,000.00 | 56,000.00 | 5,200.00 |
| 07/15/03 | 280.00 | 210.00 | 630.00 | 4,000.00 | 52,000.00 | 5,120.00 |
| 01/15/04 | 260.00 | 195.00 | 585.00 | 4,000.00 | 48,000.00 | 5,040.00 |
| 07/15/04 | 240.00 | 180.00 | 540.00 | 4,000.00 | 44,000.00 | 4,960.00 |
| 01/15/05 | 220.00 | 165.00 | 495.00 | 4,000.00 | 40,000.00 | 4,880.00 |
| 07/15/05 | 200.00 | 150.00 | 450.00 | 4,000.00 | 36,000.00 | 4,800.00 |
| 01/15/06 | 180.00 | 135.00 | 405.00 | 4,000.00 | 32,000.00 | 4,720.00 |
| 07/15/06 | 160.00 | 120.00 | 360.00 | 4,000.00 | 28,000.00 | 4,640.00 |
| 01/15/07 | 140.00 | 105.00 | 315.00 | 4,000.00 | 24,000.00 | 4,560.00 |
| 07/15/07 | 120.00 | 90.00 | 270.00 | 4,000.00 | 20,000.00 | 4,480.00 |
| 01/15/08 | 100.00 | 75.00 | 225.00 | 5,000.00 | 15,000.00 | 5,400.00 |
| 07/15/08 | 75.00 | 56.25 | 168.75 | 5,000.00 | 10,000.00 | 5,300.00 |
| 01/15/09 | 50.00 | 37.50 | 112.50 | 5,000.00 | 5,000.00 | 5,200.00 |
| 07/15/09 | 25.00 | 18.75 | 56.25 | 5,000.00 | - | 5,100.00 |
| 01/15/10 | - | - | - | - | - | - |
| Totals: | 4,079 | 3,059 | 9,178 | 79,000 | | 95,316 |

**Borrower: East Helena**

**$ 91,000 Final Schedule**

**3% Loan**

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 89,000.00 | |
| 07/15/00 | - | 53.49 | 160.47 | 2,000.00 | 87,000.00 | 2,213.96 |
| 01/15/01 | - | 99.41 | 298.23 | 2,000.00 | 85,000.00 | 2,397.64 |
| 07/15/01 | - | 219.19 | 657.58 | 2,000.00 | 83,000.00 | 2,876.77 |
| 01/15/02 | - | 311.25 | 933.75 | 2,000.00 | 81,000.00 | 3,245.00 |
| 07/15/02 | - | 303.75 | 911.25 | 2,000.00 | 79,000.00 | 3,215.00 |
| 01/15/03 | - | 296.25 | 888.75 | 2,000.00 | 77,000.00 | 3,185.00 |
| 07/15/03 | - | 288.75 | 866.25 | 2,000.00 | 75,000.00 | 3,155.00 |
| 01/15/04 | - | 281.25 | 843.75 | 2,000.00 | 73,000.00 | 3,125.00 |
| 07/15/04 | - | 273.75 | 821.25 | 2,000.00 | 71,000.00 | 3,095.00 |
| 01/15/05 | - | 266.25 | 798.75 | 2,000.00 | 69,000.00 | 3,065.00 |
| 07/15/05 | - | 258.75 | 776.25 | 2,000.00 | 67,000.00 | 3,035.00 |
| 01/15/06 | - | 251.25 | 753.75 | 2,000.00 | 65,000.00 | 3,005.00 |
| 07/15/06 | - | 243.75 | 731.25 | 2,000.00 | 63,000.00 | 2,975.00 |
| 01/15/07 | - | 236.25 | 708.75 | 2,000.00 | 61,000.00 | 2,945.00 |
| 07/15/07 | - | 228.75 | 686.25 | 2,000.00 | 59,000.00 | 2,915.00 |
| 01/15/08 | - | 221.25 | 663.75 | 2,000.00 | 57,000.00 | 2,885.00 |
| 07/15/08 | - | 213.75 | 641.25 | 2,000.00 | 55,000.00 | 2,855.00 |
| 01/15/09 | - | 206.25 | 618.75 | 2,000.00 | 53,000.00 | 2,825.00 |
| 07/15/09 | - | 198.75 | 596.25 | 2,000.00 | 51,000.00 | 2,795.00 |
| 01/15/10 | - | 191.25 | 573.75 | 2,000.00 | 49,000.00 | 2,765.00 |
| 07/15/10 | - | 183.75 | 551.25 | 2,000.00 | 47,000.00 | 2,735.00 |
| 01/15/11 | - | 176.25 | 528.75 | 2,000.00 | 45,000.00 | 2,705.00 |
| 07/15/11 | - | 168.75 | 506.25 | 2,000.00 | 43,000.00 | 2,675.00 |
| 01/15/12 | - | 161.25 | 483.75 | 2,000.00 | 41,000.00 | 2,645.00 |
| 07/15/12 | - | 153.75 | 461.25 | 2,000.00 | 39,000.00 | 2,615.00 |
| 01/15/13 | - | 146.25 | 438.75 | 2,000.00 | 37,000.00 | 2,585.00 |
| 07/15/13 | - | 138.75 | 416.25 | 2,000.00 | 35,000.00 | 2,555.00 |
| 01/15/14 | - | 131.25 | 393.75 | 2,000.00 | 33,000.00 | 2,525.00 |
| 07/15/14 | - | 123.75 | 371.25 | 3,000.00 | 30,000.00 | 3,495.00 |
| 01/15/15 | - | 112.50 | 337.50 | 3,000.00 | 27,000.00 | 3,450.00 |
| 07/15/15 | - | 101.25 | 303.75 | 3,000.00 | 24,000.00 | 3,405.00 |
| 01/15/16 | - | 90.00 | 270.00 | 3,000.00 | 21,000.00 | 3,360.00 |
| 07/15/16 | - | 78.75 | 236.25 | 3,000.00 | 18,000.00 | 3,315.00 |
| 01/15/17 | - | 67.50 | 202.50 | 3,000.00 | 15,000.00 | 3,270.00 |
| 07/15/17 | - | 56.25 | 168.75 | 3,000.00 | 12,000.00 | 3,225.00 |
| 01/15/18 | - | 45.00 | 135.00 | 3,000.00 | 9,000.00 | 3,180.00 |
| 07/15/18 | - | 33.75 | 101.25 | 3,000.00 | 6,000.00 | 3,135.00 |
| 01/15/19 | - | 22.50 | 67.50 | 3,000.00 | 3,000.00 | 3,090.00 |
| 07/15/19 | - | 11.25 | 33.75 | 3,000.00 | - | 3,045.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | - | 6,646 | 19,938 | 89,000 | | 115,583 |

Borrower: Hot Springs

$ 158,442 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 155,442.00 | |
| 07/15/00 | 702.69 | 527.02 | 1,581.05 | 3,000.00 | 152,442.00 | 5,810.76 |
| 01/15/01 | 749.78 | 562.33 | 1,687.00 | 3,000.00 | 149,442.00 | 5,999.11 |
| 07/15/01 | 747.21 | 560.41 | 1,681.22 | 4,000.00 | 145,442.00 | 6,988.84 |
| 01/15/02 | 727.21 | 545.41 | 1,636.22 | 3,442.00 | 142,000.00 | 6,350.84 |
| 07/15/02 | 710.00 | 532.50 | 1,597.50 | 3,000.00 | 139,000.00 | 5,840.00 |
| 01/15/03 | 695.00 | 521.25 | 1,563.75 | 3,000.00 | 136,000.00 | 5,780.00 |
| 07/15/03 | 680.00 | 510.00 | 1,530.00 | 3,000.00 | 133,000.00 | 5,720.00 |
| 01/15/04 | 665.00 | 498.75 | 1,496.25 | 3,000.00 | 130,000.00 | 5,660.00 |
| 07/15/04 | 650.00 | 487.50 | 1,462.50 | 3,000.00 | 127,000.00 | 5,600.00 |
| 01/15/05 | 635.00 | 476.25 | 1,428.75 | 3,000.00 | 124,000.00 | 5,540.00 |
| 07/15/05 | 620.00 | 465.00 | 1,395.00 | 3,000.00 | 121,000.00 | 5,480.00 |
| 01/15/06 | 605.00 | 453.75 | 1,361.25 | 3,000.00 | 118,000.00 | 5,420.00 |
| 07/15/06 | 590.00 | 442.50 | 1,327.50 | 3,000.00 | 115,000.00 | 5,360.00 |
| 01/15/07 | 575.00 | 431.25 | 1,293.75 | 3,000.00 | 112,000.00 | 5,300.00 |
| 07/15/07 | 560.00 | 420.00 | 1,260.00 | 3,000.00 | 109,000.00 | 5,240.00 |
| 01/15/08 | 545.00 | 408.75 | 1,226.25 | 4,000.00 | 105,000.00 | 6,180.00 |
| 07/15/08 | 525.00 | 393.75 | 1,181.25 | 4,000.00 | 101,000.00 | 6,100.00 |
| 01/15/09 | 505.00 | 378.75 | 1,136.25 | 4,000.00 | 97,000.00 | 6,020.00 |
| 07/15/09 | 485.00 | 363.75 | 1,091.25 | 4,000.00 | 93,000.00 | 5,940.00 |
| 01/15/10 | 465.00 | 348.75 | 1,046.25 | 4,000.00 | 89,000.00 | 5,860.00 |
| 07/15/10 | 445.00 | 333.75 | 1,001.25 | 4,000.00 | 85,000.00 | 5,780.00 |
| 01/15/11 | 425.00 | 318.75 | 956.25 | 4,000.00 | 81,000.00 | 5,700.00 |
| 07/15/11 | 405.00 | 303.75 | 911.25 | 4,000.00 | 77,000.00 | 5,620.00 |
| 01/15/12 | 385.00 | 288.75 | 866.25 | 4,000.00 | 73,000.00 | 5,540.00 |
| 07/15/12 | 365.00 | 273.75 | 821.25 | 4,000.00 | 69,000.00 | 5,460.00 |
| 01/15/13 | 345.00 | 258.75 | 776.25 | 4,000.00 | 65,000.00 | 5,380.00 |
| 07/15/13 | 325.00 | 243.75 | 731.25 | 4,000.00 | 61,000.00 | 5,300.00 |
| 01/15/14 | 305.00 | 228.75 | 686.25 | 4,000.00 | 57,000.00 | 5,220.00 |
| 07/15/14 | 285.00 | 213.75 | 641.25 | 5,000.00 | 52,000.00 | 6,140.00 |
| 01/15/15 | 260.00 | 195.00 | 585.00 | 5,000.00 | 47,000.00 | 6,040.00 |
| 07/15/15 | 235.00 | 176.25 | 528.75 | 5,000.00 | 42,000.00 | 5,940.00 |
| 01/15/16 | 210.00 | 157.50 | 472.50 | 5,000.00 | 37,000.00 | 5,840.00 |
| 07/15/16 | 185.00 | 138.75 | 416.25 | 5,000.00 | 32,000.00 | 5,740.00 |
| 01/15/17 | 160.00 | 120.00 | 360.00 | 5,000.00 | 27,000.00 | 5,640.00 |
| 07/15/17 | 135.00 | 101.25 | 303.75 | 5,000.00 | 22,000.00 | 5,540.00 |
| 01/15/18 | 110.00 | 82.50 | 247.50 | 5,000.00 | 17,000.00 | 5,440.00 |
| 07/15/18 | 85.00 | 63.75 | 191.25 | 5,000.00 | 12,000.00 | 5,340.00 |
| 01/15/19 | 60.00 | 45.00 | 135.00 | 6,000.00 | 6,000.00 | 6,240.00 |
| 07/15/19 | 30.00 | 22.50 | 67.50 | 6,000.00 | - | 6,120.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 17,192 | 12,894 | 38,682 | 155,442 | | 224,210 |

Borrower: Helena

9,320,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 9,320,000.00 | |
| 07/15/00 | 13,304.67 | 9,978.51 | 29,935.52 | - | 9,320,000.00 | 53,218.70 |
| 01/15/01 | 24,300.98 | 18,225.73 | 54,677.20 | - | 9,320,000.00 | 97,203.91 |
| 07/15/01 | 30,994.53 | 23,245.90 | 69,737.69 | - | 9,320,000.00 | 123,978.12 |
| 01/15/02 | 33,043.01 | 24,782.25 | 74,346.76 | 127,000.00 | 9,193,000.00 | 259,172.02 |
| 07/15/02 | 37,905.08 | 28,428.81 | 85,286.43 | 64,000.00 | 9,129,000.00 | 215,620.32 |
| 01/15/03 | 44,877.61 | 33,658.20 | 100,974.61 | 67,000.00 | 9,062,000.00 | 246,510.42 |
| 07/15/03 | 45,310.00 | 33,982.50 | 101,947.50 | 65,000.00 | 8,997,000.00 | 246,240.00 |
| 01/15/04 | 44,985.00 | 33,738.75 | 101,216.25 | 68,000.00 | 8,929,000.00 | 247,940.00 |
| 07/15/04 | 44,645.00 | 33,483.75 | 100,451.25 | 69,000.00 | 8,860,000.00 | 247,580.00 |
| 01/15/05 | 44,300.00 | 33,225.00 | 99,675.00 | 69,000.00 | 8,791,000.00 | 246,200.00 |
| 07/15/05 | 43,955.00 | 32,966.25 | 98,898.75 | 74,000.00 | 8,717,000.00 | 249,820.00 |
| 01/15/06 | 43,585.00 | 32,688.75 | 98,066.25 | 74,000.00 | 8,643,000.00 | 248,340.00 |
| 07/15/06 | 43,215.00 | 32,411.25 | 97,233.75 | 76,000.00 | 8,567,000.00 | 248,860.00 |
| 01/15/07 | 42,835.00 | 32,126.25 | 96,378.75 | 75,000.00 | 8,492,000.00 | 246,340.00 |
| 07/15/07 | 42,460.00 | 31,845.00 | 95,535.00 | 80,000.00 | 8,412,000.00 | 249,840.00 |
| 01/15/08 | 42,060.00 | 31,545.00 | 94,635.00 | 78,000.00 | 8,334,000.00 | 246,240.00 |
| 07/15/08 | 41,670.00 | 31,252.50 | 93,757.50 | 81,000.00 | 8,253,000.00 | 247,680.00 |
| 01/15/09 | 41,265.00 | 30,948.75 | 92,846.25 | 80,000.00 | 8,173,000.00 | 245,060.00 |
| 07/15/09 | 40,865.00 | 30,648.75 | 91,946.25 | 259,000.00 | 7,914,000.00 | 422,460.00 |
| 01/15/10 | 39,570.00 | 29,677.50 | 89,032.50 | 126,000.00 | 7,788,000.00 | 284,280.00 |
| 07/15/10 | 38,940.00 | 29,205.00 | 87,615.00 | 271,000.00 | 7,517,000.00 | 426,760.00 |
| 01/15/11 | 37,585.00 | 28,188.75 | 84,566.25 | 275,000.00 | 7,242,000.00 | 425,340.00 |
| 07/15/11 | 36,210.00 | 27,157.50 | 81,472.50 | 281,000.00 | 6,961,000.00 | 425,840.00 |
| 01/15/12 | 34,805.00 | 26,103.75 | 78,311.25 | 286,000.00 | 6,675,000.00 | 425,220.00 |
| 07/15/12 | 33,375.00 | 25,031.25 | 75,093.75 | 292,000.00 | 6,383,000.00 | 425,500.00 |
| 01/15/13 | 31,915.00 | 23,936.25 | 71,808.75 | 298,000.00 | 6,085,000.00 | 425,660.00 |
| 07/15/13 | 30,425.00 | 22,818.75 | 68,456.25 | 303,000.00 | 5,782,000.00 | 424,700.00 |
| 01/15/14 | 28,910.00 | 21,682.50 | 65,047.50 | 311,000.00 | 5,471,000.00 | 426,640.00 |
| 07/15/14 | 27,355.00 | 20,516.25 | 61,548.75 | 316,000.00 | 5,155,000.00 | 425,420.00 |
| 01/15/15 | 25,775.00 | 19,331.25 | 57,993.75 | 322,000.00 | 4,833,000.00 | 425,100.00 |
| 07/15/15 | 24,165.00 | 18,123.75 | 54,371.25 | 329,000.00 | 4,504,000.00 | 425,660.00 |
| 01/15/16 | 22,520.00 | 16,890.00 | 50,670.00 | 337,000.00 | 4,167,000.00 | 427,080.00 |
| 07/15/16 | 20,835.00 | 15,626.25 | 46,878.75 | 342,000.00 | 3,825,000.00 | 425,340.00 |
| 01/15/17 | 19,125.00 | 14,343.75 | 43,031.25 | 351,000.00 | 3,474,000.00 | 427,500.00 |
| 07/15/17 | 17,370.00 | 13,027.50 | 39,082.50 | 355,000.00 | 3,119,000.00 | 424,480.00 |
| 01/15/18 | 15,595.00 | 11,696.25 | 35,088.75 | 366,000.00 | 2,753,000.00 | 428,380.00 |
| 07/15/18 | 13,765.00 | 10,323.75 | 30,971.25 | 369,000.00 | 2,384,000.00 | 424,060.00 |
| 01/15/19 | 11,920.00 | 8,940.00 | 26,820.00 | 380,000.00 | 2,004,000.00 | 427,680.00 |
| 07/15/19 | 10,020.00 | 7,515.00 | 22,545.00 | 384,000.00 | 1,620,000.00 | 424,080.00 |
| 01/15/20 | 8,100.00 | 6,075.00 | 18,225.00 | 395,000.00 | 1,225,000.00 | 427,400.00 |
| 07/15/20 | 6,125.00 | 4,593.75 | 13,781.25 | 400,000.00 | 825,000.00 | 424,500.00 |
| 01/15/21 | 4,125.00 | 3,093.75 | 9,281.25 | 409,000.00 | 416,000.00 | 425,500.00 |
| 07/15/21 | 2,080.00 | 1,560.00 | 4,680.00 | 416,000.00 | - | 424,320.00 |
| 01/15/22 | - | - | - | | - | - |
| Totals: | 1,286,186 | 964,639 | 2,893,918 | 9,320,000 | | 14,464,743 |

**Borrower: Denton III**

**$ 139,130 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 136,130.00 | |
| 07/15/00 | 542.54 | 406.91 | 1,220.72 | 3,000.00 | 133,130.00 | 5,170.17 |
| 01/15/01 | 665.22 | 498.91 | 1,496.73 | 3,130.00 | 130,000.00 | 5,790.86 |
| 07/15/01 | 650.00 | 487.50 | 1,462.50 | 2,000.00 | 128,000.00 | 4,600.00 |
| 01/15/02 | 640.00 | 480.00 | 1,440.00 | 2,000.00 | 126,000.00 | 4,560.00 |
| 07/15/02 | 630.00 | 472.50 | 1,417.50 | 2,000.00 | 124,000.00 | 4,520.00 |
| 01/15/03 | 620.00 | 465.00 | 1,395.00 | 2,000.00 | 122,000.00 | 4,480.00 |
| 07/15/03 | 610.00 | 457.50 | 1,372.50 | 2,000.00 | 120,000.00 | 4,440.00 |
| 01/15/04 | 600.00 | 450.00 | 1,350.00 | 2,000.00 | 118,000.00 | 4,400.00 |
| 07/15/04 | 590.00 | 442.50 | 1,327.50 | 2,000.00 | 116,000.00 | 4,360.00 |
| 01/15/05 | 580.00 | 435.00 | 1,305.00 | 2,000.00 | 114,000.00 | 4,320.00 |
| 07/15/05 | 570.00 | 427.50 | 1,282.50 | 2,000.00 | 112,000.00 | 4,280.00 |
| 01/15/06 | 560.00 | 420.00 | 1,260.00 | 2,000.00 | 110,000.00 | 4,240.00 |
| 07/15/06 | 550.00 | 412.50 | 1,237.50 | 2,000.00 | 108,000.00 | 4,200.00 |
| 01/15/07 | 540.00 | 405.00 | 1,215.00 | 2,000.00 | 106,000.00 | 4,160.00 |
| 07/15/07 | 530.00 | 397.50 | 1,192.50 | 2,000.00 | 104,000.00 | 4,120.00 |
| 01/15/08 | 520.00 | 390.00 | 1,170.00 | 3,000.00 | 101,000.00 | 5,080.00 |
| 07/15/08 | 505.00 | 378.75 | 1,136.25 | 4,000.00 | 97,000.00 | 6,020.00 |
| 01/15/09 | 485.00 | 363.75 | 1,091.25 | 4,000.00 | 93,000.00 | 5,940.00 |
| 07/15/09 | 465.00 | 348.75 | 1,046.25 | 4,000.00 | 89,000.00 | 5,860.00 |
| 01/15/10 | 445.00 | 333.75 | 1,001.25 | 4,000.00 | 85,000.00 | 5,780.00 |
| 07/15/10 | 425.00 | 318.75 | 956.25 | 4,000.00 | 81,000.00 | 5,700.00 |
| 01/15/11 | 405.00 | 303.75 | 911.25 | 4,000.00 | 77,000.00 | 5,620.00 |
| 07/15/11 | 385.00 | 288.75 | 866.25 | 4,000.00 | 73,000.00 | 5,540.00 |
| 01/15/12 | 365.00 | 273.75 | 821.25 | 4,000.00 | 69,000.00 | 5,460.00 |
| 07/15/12 | 345.00 | 258.75 | 776.25 | 4,000.00 | 65,000.00 | 5,380.00 |
| 01/15/13 | 325.00 | 243.75 | 731.25 | 4,000.00 | 61,000.00 | 5,300.00 |
| 07/15/13 | 305.00 | 228.75 | 686.25 | 4,000.00 | 57,000.00 | 5,220.00 |
| 01/15/14 | 285.00 | 213.75 | 641.25 | 4,000.00 | 53,000.00 | 5,140.00 |
| 07/15/14 | 265.00 | 198.75 | 596.25 | 4,000.00 | 49,000.00 | 5,060.00 |
| 01/15/15 | 245.00 | 183.75 | 551.25 | 5,000.00 | 44,000.00 | 5,980.00 |
| 07/15/15 | 220.00 | 165.00 | 495.00 | 5,000.00 | 39,000.00 | 5,880.00 |
| 01/15/16 | 195.00 | 146.25 | 438.75 | 5,000.00 | 34,000.00 | 5,780.00 |
| 07/15/16 | 170.00 | 127.50 | 382.50 | 5,000.00 | 29,000.00 | 5,680.00 |
| 01/15/17 | 145.00 | 108.75 | 326.25 | 5,000.00 | 24,000.00 | 5,580.00 |
| 07/15/17 | 120.00 | 90.00 | 270.00 | 5,000.00 | 19,000.00 | 5,480.00 |
| 01/15/18 | 95.00 | 71.25 | 213.75 | 5,000.00 | 14,000.00 | 5,380.00 |
| 07/15/18 | 70.00 | 52.50 | 157.50 | 5,000.00 | 9,000.00 | 5,280.00 |
| 01/15/19 | 45.00 | 33.75 | 101.25 | 5,000.00 | 4,000.00 | 5,180.00 |
| 07/15/19 | 20.00 | 15.00 | 45.00 | 4,000.00 | - | 4,080.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 15,728 | 11,796 | 35,387 | 136,130 | | 199,041 |

Borrower: Glasgow III

$ 778,470 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 762,470.00 | |
| 07/15/00 | 3,812.35 | 2,859.26 | 8,577.79 | 17,000.00 | 745,470.00 | 32,249.40 |
| 01/15/01 | 3,727.35 | 2,795.51 | 8,386.54 | 13,470.00 | 732,000.00 | 28,379.40 |
| 07/15/01 | 3,660.00 | 2,745.00 | 8,235.00 | 14,000.00 | 718,000.00 | 28,640.00 |
| 01/15/02 | 3,590.00 | 2,692.50 | 8,077.50 | 14,000.00 | 704,000.00 | 28,360.00 |
| 07/15/02 | 3,520.00 | 2,640.00 | 7,920.00 | 14,000.00 | 690,000.00 | 28,080.00 |
| 01/15/03 | 3,450.00 | 2,587.50 | 7,762.50 | 14,000.00 | 676,000.00 | 27,800.00 |
| 07/15/03 | 3,380.00 | 2,535.00 | 7,605.00 | 15,000.00 | 661,000.00 | 28,520.00 |
| 01/15/04 | 3,305.00 | 2,478.75 | 7,436.25 | 15,000.00 | 646,000.00 | 28,220.00 |
| 07/15/04 | 3,230.00 | 2,422.50 | 7,267.50 | 15,000.00 | 631,000.00 | 27,920.00 |
| 01/15/05 | 3,155.00 | 2,366.25 | 7,098.75 | 16,000.00 | 615,000.00 | 28,620.00 |
| 07/15/05 | 3,075.00 | 2,306.25 | 6,918.75 | 16,000.00 | 599,000.00 | 28,300.00 |
| 01/15/06 | 2,995.00 | 2,246.25 | 6,738.75 | 16,000.00 | 583,000.00 | 27,980.00 |
| 07/15/06 | 2,915.00 | 2,186.25 | 6,558.75 | 17,000.00 | 566,000.00 | 28,660.00 |
| 01/15/07 | 2,830.00 | 2,122.50 | 6,367.50 | 17,000.00 | 549,000.00 | 28,320.00 |
| 07/15/07 | 2,745.00 | 2,058.75 | 6,176.25 | 17,000.00 | 532,000.00 | 27,980.00 |
| 01/15/08 | 2,660.00 | 1,995.00 | 5,985.00 | 18,000.00 | 514,000.00 | 28,640.00 |
| 07/15/08 | 2,570.00 | 1,927.50 | 5,782.50 | 18,000.00 | 496,000.00 | 28,280.00 |
| 01/15/09 | 2,480.00 | 1,860.00 | 5,580.00 | 18,000.00 | 478,000.00 | 27,920.00 |
| 07/15/09 | 2,390.00 | 1,792.50 | 5,377.50 | 19,000.00 | 459,000.00 | 28,560.00 |
| 01/15/10 | 2,295.00 | 1,721.25 | 5,163.75 | 19,000.00 | 440,000.00 | 28,180.00 |
| 07/15/10 | 2,200.00 | 1,650.00 | 4,950.00 | 19,000.00 | 421,000.00 | 27,800.00 |
| 01/15/11 | 2,105.00 | 1,578.75 | 4,736.25 | 20,000.00 | 401,000.00 | 28,420.00 |
| 07/15/11 | 2,005.00 | 1,503.75 | 4,511.25 | 20,000.00 | 381,000.00 | 28,020.00 |
| 01/15/12 | 1,905.00 | 1,428.75 | 4,286.25 | 21,000.00 | 360,000.00 | 28,620.00 |
| 07/15/12 | 1,800.00 | 1,350.00 | 4,050.00 | 21,000.00 | 339,000.00 | 28,200.00 |
| 01/15/13 | 1,695.00 | 1,271.25 | 3,813.75 | 21,000.00 | 318,000.00 | 27,780.00 |
| 07/15/13 | 1,590.00 | 1,192.50 | 3,577.50 | 22,000.00 | 296,000.00 | 28,360.00 |
| 01/15/14 | 1,480.00 | 1,110.00 | 3,330.00 | 22,000.00 | 274,000.00 | 27,920.00 |
| 07/15/14 | 1,370.00 | 1,027.50 | 3,082.50 | 23,000.00 | 251,000.00 | 28,480.00 |
| 01/15/15 | 1,255.00 | 941.25 | 2,823.75 | 23,000.00 | 228,000.00 | 28,020.00 |
| 07/15/15 | 1,140.00 | 855.00 | 2,565.00 | 24,000.00 | 204,000.00 | 28,560.00 |
| 01/15/16 | 1,020.00 | 765.00 | 2,295.00 | 24,000.00 | 180,000.00 | 28,080.00 |
| 07/15/16 | 900.00 | 675.00 | 2,025.00 | 24,000.00 | 156,000.00 | 27,600.00 |
| 01/15/17 | 780.00 | 585.00 | 1,755.00 | 25,000.00 | 131,000.00 | 28,120.00 |
| 07/15/17 | 655.00 | 491.25 | 1,473.75 | 25,000.00 | 106,000.00 | 27,620.00 |
| 01/15/18 | 530.00 | 397.50 | 1,192.50 | 26,000.00 | 80,000.00 | 28,120.00 |
| 07/15/18 | 400.00 | 300.00 | 900.00 | 26,000.00 | 54,000.00 | 27,600.00 |
| 01/15/19 | 270.00 | 202.50 | 607.50 | 27,000.00 | 27,000.00 | 28,080.00 |
| 07/15/19 | 135.00 | 101.25 | 303.75 | 27,000.00 | - | 27,540.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 85,020 | 63,765 | 191,294 | 762,470 | | 1,102,549 |

Borrower: Lincoln W&S

$ 308,914 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 308,914.00 | |
| 07/15/00 | 1,130.62 | 847.96 | 2,543.89 | 8,000.00 | 300,914.00 | 12,522.47 |
| 01/15/01 | 1,427.20 | 1,070.40 | 3,211.20 | 8,000.00 | 292,914.00 | 13,708.80 |
| 07/15/01 | 1,464.57 | 1,098.43 | 3,295.28 | 7,914.00 | 285,000.00 | 13,772.28 |
| 01/15/02 | 1,425.00 | 1,068.75 | 3,206.25 | 8,000.00 | 277,000.00 | 13,700.00 |
| 07/15/02 | 1,385.00 | 1,038.75 | 3,116.25 | 8,000.00 | 269,000.00 | 13,540.00 |
| 01/15/03 | 1,345.00 | 1,008.75 | 3,026.25 | 8,000.00 | 261,000.00 | 13,380.00 |
| 07/15/03 | 1,305.00 | 978.75 | 2,936.25 | 8,000.00 | 253,000.00 | 13,220.00 |
| 01/15/04 | 1,265.00 | 948.75 | 2,846.25 | 9,000.00 | 244,000.00 | 14,060.00 |
| 07/15/04 | 1,220.00 | 915.00 | 2,745.00 | 9,000.00 | 235,000.00 | 13,880.00 |
| 01/15/05 | 1,175.00 | 881.25 | 2,643.75 | 9,000.00 | 226,000.00 | 13,700.00 |
| 07/15/05 | 1,130.00 | 847.50 | 2,542.50 | 9,000.00 | 217,000.00 | 13,520.00 |
| 01/15/06 | 1,085.00 | 813.75 | 2,441.25 | 10,000.00 | 207,000.00 | 14,340.00 |
| 07/15/06 | 1,035.00 | 776.25 | 2,328.75 | 10,000.00 | 197,000.00 | 14,140.00 |
| 01/15/07 | 985.00 | 738.75 | 2,216.25 | 10,000.00 | 187,000.00 | 13,940.00 |
| 07/15/07 | 935.00 | 701.25 | 2,103.75 | 10,000.00 | 177,000.00 | 13,740.00 |
| 01/15/08 | 885.00 | 663.75 | 1,991.25 | 10,000.00 | 167,000.00 | 13,540.00 |
| 07/15/08 | 835.00 | 626.25 | 1,878.75 | 10,000.00 | 157,000.00 | 13,340.00 |
| 01/15/09 | 785.00 | 588.75 | 1,766.25 | 11,000.00 | 146,000.00 | 14,140.00 |
| 07/15/09 | 730.00 | 547.50 | 1,642.50 | 11,000.00 | 135,000.00 | 13,920.00 |
| 01/15/10 | 675.00 | 506.25 | 1,518.75 | 11,000.00 | 124,000.00 | 13,700.00 |
| 07/15/10 | 620.00 | 465.00 | 1,395.00 | 11,000.00 | 113,000.00 | 13,480.00 |
| 01/15/11 | 565.00 | 423.75 | 1,271.25 | 12,000.00 | 101,000.00 | 14,260.00 |
| 07/15/11 | 505.00 | 378.75 | 1,136.25 | 12,000.00 | 89,000.00 | 14,020.00 |
| 01/15/12 | 445.00 | 333.75 | 1,001.25 | 12,000.00 | 77,000.00 | 13,780.00 |
| 07/15/12 | 385.00 | 288.75 | 866.25 | 12,000.00 | 65,000.00 | 13,540.00 |
| 01/15/13 | 325.00 | 243.75 | 731.25 | 13,000.00 | 52,000.00 | 14,300.00 |
| 07/15/13 | 260.00 | 195.00 | 585.00 | 13,000.00 | 39,000.00 | 14,040.00 |
| 01/15/14 | 195.00 | 146.25 | 438.75 | 13,000.00 | 26,000.00 | 13,780.00 |
| 07/15/14 | 130.00 | 97.50 | 292.50 | 13,000.00 | 13,000.00 | 13,520.00 |
| 01/15/15 | 65.00 | 48.75 | 146.25 | 13,000.00 | - | 13,260.00 |
| 07/15/15 | - | - | - | - | - | - |
| Totals: | 25,717 | 19,288 | 57,864 | 308,914 | | 411,784 |

**Borrower: Town of Valier**

**$ 19,008 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| **Payment Due** | **Loan Loss Reserve** | **Admin Exp. Surcharge** | **Interest Payment** | **Principal Payment** | **Outstanding Balance** | **Loan Payment** |
| | | | | | 18,508.00 | |
| 07/15/00 | 86.84 | 65.13 | 195.38 | 408.00 | 18,100.00 | 755.35 |
| 01/15/01 | 90.50 | 67.88 | 203.63 | 400.00 | 17,700.00 | 762.00 |
| 07/15/01 | 88.50 | 66.38 | 199.13 | 400.00 | 17,300.00 | 754.00 |
| 01/15/02 | 86.50 | 64.88 | 194.63 | 400.00 | 16,900.00 | 746.00 |
| 07/15/02 | 84.50 | 63.38 | 190.13 | 612.01 | 16,287.99 | 950.01 |
| 01/15/03 | 81.44 | 61.08 | 183.24 | 387.99 | 15,900.00 | 713.75 |
| 07/15/03 | 79.50 | 59.63 | 178.88 | 400.00 | 15,500.00 | 718.00 |
| 01/15/04 | 77.50 | 58.13 | 174.38 | 400.00 | 15,100.00 | 710.00 |
| 07/15/04 | 75.50 | 56.63 | 169.88 | 400.00 | 14,700.00 | 702.00 |
| 01/15/05 | 73.50 | 55.13 | 165.38 | 400.00 | 14,300.00 | 694.00 |
| 07/15/05 | 71.50 | 53.63 | 160.88 | 400.00 | 13,900.00 | 686.00 |
| 01/15/06 | 69.50 | 52.13 | 156.38 | 400.00 | 13,500.00 | 678.00 |
| 07/15/06 | 67.50 | 50.63 | 151.88 | 500.00 | 13,000.00 | 770.00 |
| 01/15/07 | 65.00 | 48.75 | 146.25 | 500.00 | 12,500.00 | 760.00 |
| 07/15/07 | 62.50 | 46.88 | 140.63 | 500.00 | 12,000.00 | 750.00 |
| 01/15/08 | 60.00 | 45.00 | 135.00 | 500.00 | 11,500.00 | 740.00 |
| 07/15/08 | 57.50 | 43.13 | 129.38 | 500.00 | 11,000.00 | 730.00 |
| 01/15/09 | 55.00 | 41.25 | 123.75 | 500.00 | 10,500.00 | 720.00 |
| 07/15/09 | 52.50 | 39.38 | 118.13 | 500.00 | 10,000.00 | 710.00 |
| 01/15/10 | 50.00 | 37.50 | 112.50 | 500.00 | 9,500.00 | 700.00 |
| 07/15/10 | 47.50 | 35.63 | 106.88 | 500.00 | 9,000.00 | 690.00 |
| 01/15/11 | 45.00 | 33.75 | 101.25 | 500.00 | 8,500.00 | 680.00 |
| 07/15/11 | 42.50 | 31.88 | 95.63 | 500.00 | 8,000.00 | 670.00 |
| 01/15/12 | 40.00 | 30.00 | 90.00 | 500.00 | 7,500.00 | 660.00 |
| 07/15/12 | 37.50 | 28.13 | 84.38 | 500.00 | 7,000.00 | 650.00 |
| 01/15/13 | 35.00 | 26.25 | 78.75 | 500.00 | 6,500.00 | 640.00 |
| 07/15/13 | 32.50 | 24.38 | 73.13 | 500.00 | 6,000.00 | 630.00 |
| 01/15/14 | 30.00 | 22.50 | 67.50 | 500.00 | 5,500.00 | 620.00 |
| 07/15/14 | 27.50 | 20.63 | 61.88 | 500.00 | 5,000.00 | 610.00 |
| 01/15/15 | 25.00 | 18.75 | 56.25 | 500.00 | 4,500.00 | 600.00 |
| 07/15/15 | 22.50 | 16.88 | 50.63 | 500.00 | 4,000.00 | 590.00 |
| 01/15/16 | 20.00 | 15.00 | 45.00 | 500.00 | 3,500.00 | 580.00 |
| 07/15/16 | 17.50 | 13.13 | 39.38 | 500.00 | 3,000.00 | 570.00 |
| 01/15/17 | 15.00 | 11.25 | 33.75 | 500.00 | 2,500.00 | 560.00 |
| 07/15/17 | 12.50 | 9.38 | 28.13 | 500.00 | 2,000.00 | 550.00 |
| 01/15/18 | 10.00 | 7.50 | 22.50 | 500.00 | 1,500.00 | 540.00 |
| 07/15/18 | 7.50 | 5.63 | 16.88 | 500.00 | 1,000.00 | 530.00 |
| 01/15/19 | 5.00 | 3.75 | 11.25 | 500.00 | 500.00 | 520.00 |
| 07/15/19 | 2.50 | 1.88 | 5.63 | 500.00 | - | 510.00 |
| 01/15/20 | - | - | - | | - | - |
| Totals: | 1,910 | 1,433 | 4,298 | 18,508 | | 26,149 |

Borrower: Corvallis W&S

235,155

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 235,155.00 | |
| 07/15/00 | - | 617.28 | 1,851.85 | 235,155.00 | - | 237,624.13 |
| Totals: | - | 617 | 1,852 | 235,155 | | 237,624 |

**Paid off April 19, 2000**
**Commitment amount 410,760**

**Borrower:** DNRC-RDB I

**$ 1,500,000** Recycled Funds

**Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,500,000.00 | |
| 07/15/00 | 3,005.27 | 2,253.95 | 6,761.86 | 25,000.00 | 1,475,000.00 | 37,021.08 |
| 01/15/01 | 5,990.87 | 4,493.15 | 13,479.46 | 25,000.00 | 1,450,000.00 | 48,963.48 |
| 07/15/01 | 7,283.84 | 5,462.88 | 16,388.64 | 26,000.00 | 1,424,000.00 | 55,135.36 |
| 01/15/02 | 7,077.67 | 5,308.25 | 15,924.75 | 26,000.00 | 1,398,000.00 | 54,310.67 |
| 07/15/02 | 6,990.00 | 5,242.50 | 15,727.50 | 27,000.00 | 1,371,000.00 | 54,960.00 |
| 01/15/03 | 6,855.00 | 5,141.25 | 15,423.75 | 27,000.00 | 1,344,000.00 | 54,420.00 |
| 07/15/03 | 6,720.00 | 5,040.00 | 15,120.00 | 28,000.00 | 1,316,000.00 | 54,880.00 |
| 01/15/04 | 6,580.00 | 4,935.00 | 14,805.00 | 29,000.00 | 1,287,000.00 | 55,320.00 |
| 07/15/04 | 6,435.00 | 4,826.25 | 14,478.75 | 29,000.00 | 1,258,000.00 | 54,740.00 |
| 01/15/05 | 6,290.00 | 4,717.50 | 14,152.50 | 30,000.00 | 1,228,000.00 | 55,160.00 |
| 07/15/05 | 6,140.00 | 4,605.00 | 13,815.00 | 30,000.00 | 1,198,000.00 | 54,560.00 |
| 01/15/06 | 5,990.00 | 4,492.50 | 13,477.50 | 31,000.00 | 1,167,000.00 | 54,960.00 |
| 07/15/06 | 5,835.00 | 4,376.25 | 13,128.75 | 31,000.00 | 1,136,000.00 | 54,340.00 |
| 01/15/07 | 5,680.00 | 4,260.00 | 12,780.00 | 32,000.00 | 1,104,000.00 | 54,720.00 |
| 07/15/07 | 5,520.00 | 4,140.00 | 12,420.00 | 33,000.00 | 1,071,000.00 | 55,080.00 |
| 01/15/08 | 5,355.00 | 4,016.25 | 12,048.75 | 33,000.00 | 1,038,000.00 | 54,420.00 |
| 07/15/08 | 5,190.00 | 3,892.50 | 11,677.50 | 34,000.00 | 1,004,000.00 | 54,760.00 |
| 01/15/09 | 5,020.00 | 3,765.00 | 11,295.00 | 35,000.00 | 969,000.00 | 55,080.00 |
| 07/15/09 | 4,845.00 | 3,633.75 | 10,901.25 | 35,000.00 | 934,000.00 | 54,380.00 |
| 01/15/10 | 4,670.00 | 3,502.50 | 10,507.50 | 36,000.00 | 898,000.00 | 54,680.00 |
| 07/15/10 | 4,490.00 | 3,367.50 | 10,102.50 | 37,000.00 | 861,000.00 | 54,960.00 |
| 01/15/11 | 4,305.00 | 3,228.75 | 9,686.25 | 38,000.00 | 823,000.00 | 55,220.00 |
| 07/15/11 | 4,115.00 | 3,086.25 | 9,258.75 | 38,000.00 | 785,000.00 | 54,460.00 |
| 01/15/12 | 3,925.00 | 2,943.75 | 8,831.25 | 39,000.00 | 746,000.00 | 54,700.00 |
| 07/15/12 | 3,730.00 | 2,797.50 | 8,392.50 | 40,000.00 | 706,000.00 | 54,920.00 |
| 01/15/13 | 3,530.00 | 2,647.50 | 7,942.50 | 41,000.00 | 665,000.00 | 55,120.00 |
| 07/15/13 | 3,325.00 | 2,493.75 | 7,481.25 | 42,000.00 | 623,000.00 | 55,300.00 |
| 01/15/14 | 3,115.00 | 2,336.25 | 7,008.75 | 42,000.00 | 581,000.00 | 54,460.00 |
| 07/15/14 | 2,905.00 | 2,178.75 | 6,536.25 | 43,000.00 | 538,000.00 | 54,620.00 |
| 01/15/15 | 2,690.00 | 2,017.50 | 6,052.50 | 44,000.00 | 494,000.00 | 54,760.00 |
| 07/15/15 | 2,470.00 | 1,852.50 | 5,557.50 | 45,000.00 | 449,000.00 | 54,880.00 |
| 01/15/16 | 2,245.00 | 1,683.75 | 5,051.25 | 46,000.00 | 403,000.00 | 54,980.00 |
| 07/15/16 | 2,015.00 | 1,511.25 | 4,533.75 | 47,000.00 | 356,000.00 | 55,060.00 |
| 01/15/17 | 1,780.00 | 1,335.00 | 4,005.00 | 48,000.00 | 308,000.00 | 55,120.00 |
| 07/15/17 | 1,540.00 | 1,155.00 | 3,465.00 | 49,000.00 | 259,000.00 | 55,160.00 |
| 01/15/18 | 1,295.00 | 971.25 | 2,913.75 | 50,000.00 | 209,000.00 | 55,180.00 |
| 07/15/18 | 1,045.00 | 783.75 | 2,351.25 | 51,000.00 | 158,000.00 | 55,180.00 |
| 01/15/19 | 790.00 | 592.50 | 1,777.50 | 52,000.00 | 106,000.00 | 55,160.00 |
| 07/15/19 | 530.00 | 397.50 | 1,192.50 | 53,000.00 | 53,000.00 | 55,120.00 |
| 01/15/20 | 265.00 | 198.75 | 596.25 | 53,000.00 | - | 54,060.00 |
| 07/15/20 | - | - | - | | - | - |
| Totals: | 167,578 | 125,683 | 377,050 | 1,500,000 | | 2,170,311 |

Recycled Funds

Borrower: DNRC-RDB II

$ 1,750,000 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | 1,750,000.00 | |
| 07/15/00 | - | - | - | - | 1,750,000.00 | - |
| 01/15/01 | 1,647.23 | 1,235.42 | 3,706.27 | 43,000.00 | 1,707,000.00 | 49,588.92 |
| 07/15/01 | 6,691.32 | 5,018.49 | 15,055.46 | 44,000.00 | 1,663,000.00 | 70,765.27 |
| 01/15/02 | 7,875.43 | 5,906.57 | 17,719.72 | 45,000.00 | 1,618,000.00 | 76,501.72 |
| 07/15/02 | 8,036.49 | 6,027.37 | 18,082.11 | 46,000.00 | 1,572,000.00 | 78,145.97 |
| 01/15/03 | 7,860.00 | 5,895.00 | 17,685.00 | 47,000.00 | 1,525,000.00 | 78,440.00 |
| 07/15/03 | 7,625.00 | 5,718.75 | 17,156.25 | 48,000.00 | 1,477,000.00 | 78,500.00 |
| 01/15/04 | 7,385.00 | 5,538.75 | 16,616.25 | 49,000.00 | 1,428,000.00 | 78,540.00 |
| 07/15/04 | 7,140.00 | 5,355.00 | 16,065.00 | 50,000.00 | 1,378,000.00 | 78,560.00 |
| 01/15/05 | 6,890.00 | 5,167.50 | 15,502.50 | 51,000.00 | 1,327,000.00 | 78,560.00 |
| 07/15/05 | 6,635.00 | 4,976.25 | 14,928.75 | 52,000.00 | 1,275,000.00 | 78,540.00 |
| 01/15/06 | 6,375.00 | 4,781.25 | 14,343.75 | 53,000.00 | 1,222,000.00 | 78,500.00 |
| 07/15/06 | 6,110.00 | 4,582.50 | 13,747.50 | 54,000.00 | 1,168,000.00 | 78,440.00 |
| 01/15/07 | 5,840.00 | 4,380.00 | 13,140.00 | 55,000.00 | 1,113,000.00 | 78,360.00 |
| 07/15/07 | 5,565.00 | 4,173.75 | 12,521.25 | 56,000.00 | 1,057,000.00 | 78,260.00 |
| 01/15/08 | 5,285.00 | 3,963.75 | 11,891.25 | 57,000.00 | 1,000,000.00 | 78,140.00 |
| 07/15/08 | 5,000.00 | 3,750.00 | 11,250.00 | 58,000.00 | 942,000.00 | 78,000.00 |
| 01/15/09 | 4,710.00 | 3,532.50 | 10,597.50 | 59,000.00 | 883,000.00 | 77,840.00 |
| 07/15/09 | 4,415.00 | 3,311.25 | 9,933.75 | 60,000.00 | 823,000.00 | 77,660.00 |
| 01/15/10 | 4,115.00 | 3,086.25 | 9,258.75 | 62,000.00 | 761,000.00 | 78,460.00 |
| 07/15/10 | 3,805.00 | 2,853.75 | 8,561.25 | 63,000.00 | 698,000.00 | 78,220.00 |
| 01/15/11 | 3,490.00 | 2,617.50 | 7,852.50 | 64,000.00 | 634,000.00 | 77,960.00 |
| 07/15/11 | 3,170.00 | 2,377.50 | 7,132.50 | 65,000.00 | 569,000.00 | 77,680.00 |
| 01/15/12 | 2,845.00 | 2,133.75 | 6,401.25 | 67,000.00 | 502,000.00 | 78,380.00 |
| 07/15/12 | 2,510.00 | 1,882.50 | 5,647.50 | 68,000.00 | 434,000.00 | 78,040.00 |
| 01/15/13 | 2,170.00 | 1,627.50 | 4,882.50 | 69,000.00 | 365,000.00 | 77,680.00 |
| 07/15/13 | 1,825.00 | 1,368.75 | 4,106.25 | 71,000.00 | 294,000.00 | 78,300.00 |
| 01/15/14 | 1,470.00 | 1,102.50 | 3,307.50 | 72,000.00 | 222,000.00 | 77,880.00 |
| 07/15/14 | 1,110.00 | 832.50 | 2,497.50 | 73,000.00 | 149,000.00 | 77,440.00 |
| 01/15/15 | 745.00 | 558.75 | 1,676.25 | 74,000.00 | 75,000.00 | 76,980.00 |
| 07/15/15 | 375.00 | 281.25 | 843.75 | 75,000.00 | - | 76,500.00 |
| Totals: | 138,715 | 104,037 | 312,110 | 1,750,000 | | 2,304,862 |

Recycled Funds

**Borrower: RDB III**

$ 2,000,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | 2,000,000.00 | - |
| 07/15/01 | 2,866.67 | 2,150.00 | 6,450.00 | 10,000.00 | 1,990,000.00 | 21,466.67 |
| 01/15/02 | 8,630.25 | 6,472.68 | 19,418.05 | 50,000.00 | 1,940,000.00 | 84,520.98 |
| 07/15/02 | 9,283.71 | 6,962.78 | 20,888.35 | 24,000.00 | 1,916,000.00 | 61,134.84 |
| 01/15/03 | 9,503.61 | 7,127.71 | 21,383.12 | 54,000.00 | 1,862,000.00 | 92,014.44 |
| 07/15/03 | 9,310.00 | 6,982.50 | 20,947.50 | 55,000.00 | 1,807,000.00 | 92,240.00 |
| 01/15/04 | 9,035.00 | 6,776.25 | 20,328.75 | 56,000.00 | 1,751,000.00 | 92,140.00 |
| 07/15/04 | 8,755.00 | 6,566.25 | 19,698.75 | 58,000.00 | 1,693,000.00 | 93,020.00 |
| 01/15/05 | 8,465.00 | 6,348.75 | 19,046.25 | 59,000.00 | 1,634,000.00 | 92,860.00 |
| 07/15/05 | 8,170.00 | 6,127.50 | 18,382.50 | 60,000.00 | 1,574,000.00 | 92,680.00 |
| 01/15/06 | 7,870.00 | 5,902.50 | 17,707.50 | 61,000.00 | 1,513,000.00 | 92,480.00 |
| 07/15/06 | 7,565.00 | 5,673.75 | 17,021.25 | 62,000.00 | 1,451,000.00 | 92,260.00 |
| 01/15/07 | 7,255.00 | 5,441.25 | 16,323.75 | 64,000.00 | 1,387,000.00 | 93,020.00 |
| 07/15/07 | 6,935.00 | 5,201.25 | 15,603.75 | 65,000.00 | 1,322,000.00 | 92,740.00 |
| 01/15/08 | 6,610.00 | 4,957.50 | 14,872.50 | 66,000.00 | 1,256,000.00 | 92,440.00 |
| 07/15/08 | 6,280.00 | 4,710.00 | 14,130.00 | 67,000.00 | 1,189,000.00 | 92,120.00 |
| 01/15/09 | 5,945.00 | 4,458.75 | 13,376.25 | 69,000.00 | 1,120,000.00 | 92,780.00 |
| 07/15/09 | 5,600.00 | 4,200.00 | 12,600.00 | 70,000.00 | 1,050,000.00 | 92,400.00 |
| 01/15/10 | 5,250.00 | 3,937.50 | 11,812.50 | 72,000.00 | 978,000.00 | 93,000.00 |
| 07/15/10 | 4,890.00 | 3,667.50 | 11,002.50 | 73,000.00 | 905,000.00 | 92,560.00 |
| 01/15/11 | 4,525.00 | 3,393.75 | 10,181.25 | 74,000.00 | 831,000.00 | 92,100.00 |
| 07/15/11 | 4,155.00 | 3,116.25 | 9,348.75 | 76,000.00 | 755,000.00 | 92,620.00 |
| 01/15/12 | 3,775.00 | 2,831.25 | 8,493.75 | 77,000.00 | 678,000.00 | 92,100.00 |
| 07/15/12 | 3,390.00 | 2,542.50 | 7,627.50 | 79,000.00 | 599,000.00 | 92,560.00 |
| 01/15/13 | 2,995.00 | 2,246.25 | 6,738.75 | 81,000.00 | 518,000.00 | 92,980.00 |
| 07/15/13 | 2,590.00 | 1,942.50 | 5,827.50 | 82,000.00 | 436,000.00 | 92,360.00 |
| 01/15/14 | 2,180.00 | 1,635.00 | 4,905.00 | 84,000.00 | 352,000.00 | 92,720.00 |
| 07/15/14 | 1,760.00 | 1,320.00 | 3,960.00 | 85,000.00 | 267,000.00 | 92,040.00 |
| 01/15/15 | 1,335.00 | 1,001.25 | 3,003.75 | 87,000.00 | 180,000.00 | 92,340.00 |
| 07/15/15 | 900.00 | 675.00 | 2,025.00 | 89,000.00 | 91,000.00 | 92,600.00 |
| 01/15/16 | 455.00 | 341.25 | 1,023.75 | 91,000.00 | - | 92,820.00 |
| Totals: | 166,279 | 124,709 | 374,128 | 2,000,000 | | 2,665,117 |

Recycled Funds

Borrower: RDB IV

$ 2,225,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 2,225,000.00 | - |
| 01/15/02 | 6,742.90 | 5,057.17 | 15,171.52 | 55,000.00 | 2,170,000.00 | 81,971.59 |
| 07/15/02 | 10,565.81 | 7,924.35 | 23,773.06 | 28,000.00 | 2,142,000.00 | 70,263.22 |
| 01/15/03 | 10,650.61 | 7,987.96 | 23,963.87 | 57,000.00 | 2,085,000.00 | 99,602.44 |
| 07/15/03 | 10,425.00 | 7,818.75 | 23,456.25 | 59,000.00 | 2,026,000.00 | 100,700.00 |
| 01/15/04 | 10,130.00 | 7,597.50 | 22,792.50 | 60,000.00 | 1,966,000.00 | 100,520.00 |
| 07/15/04 | 9,830.00 | 7,372.50 | 22,117.50 | 62,000.00 | 1,904,000.00 | 101,320.00 |
| 01/15/05 | 9,520.00 | 7,140.00 | 21,420.00 | 63,000.00 | 1,841,000.00 | 101,080.00 |
| 07/15/05 | 9,205.00 | 6,903.75 | 20,711.25 | 64,000.00 | 1,777,000.00 | 100,820.00 |
| 01/15/06 | 8,885.00 | 6,663.75 | 19,991.25 | 65,000.00 | 1,712,000.00 | 100,540.00 |
| 07/15/06 | 8,560.00 | 6,420.00 | 19,260.00 | 67,000.00 | 1,645,000.00 | 101,240.00 |
| 01/15/07 | 8,225.00 | 6,168.75 | 18,506.25 | 68,000.00 | 1,577,000.00 | 100,900.00 |
| 07/15/07 | 7,885.00 | 5,913.75 | 17,741.25 | 69,000.00 | 1,508,000.00 | 100,540.00 |
| 01/15/08 | 7,540.00 | 5,655.00 | 16,965.00 | 70,000.00 | 1,438,000.00 | 100,160.00 |
| 07/15/08 | 7,190.00 | 5,392.50 | 16,177.50 | 72,000.00 | 1,366,000.00 | 100,760.00 |
| 01/15/09 | 6,830.00 | 5,122.50 | 15,367.50 | 73,000.00 | 1,293,000.00 | 100,320.00 |
| 07/15/09 | 6,465.00 | 4,848.75 | 14,546.25 | 75,000.00 | 1,218,000.00 | 100,860.00 |
| 01/15/10 | 6,090.00 | 4,567.50 | 13,702.50 | 76,000.00 | 1,142,000.00 | 100,360.00 |
| 07/15/10 | 5,710.00 | 4,282.50 | 12,847.50 | 78,000.00 | 1,064,000.00 | 100,840.00 |
| 01/15/11 | 5,320.00 | 3,990.00 | 11,970.00 | 79,000.00 | 985,000.00 | 100,280.00 |
| 07/15/11 | 4,925.00 | 3,693.75 | 11,081.25 | 81,000.00 | 904,000.00 | 100,700.00 |
| 01/15/12 | 4,520.00 | 3,390.00 | 10,170.00 | 82,000.00 | 822,000.00 | 100,080.00 |
| 07/15/12 | 4,110.00 | 3,082.50 | 9,247.50 | 84,000.00 | 738,000.00 | 100,440.00 |
| 01/15/13 | 3,690.00 | 2,767.50 | 8,302.50 | 86,000.00 | 652,000.00 | 100,760.00 |
| 07/15/13 | 3,260.00 | 2,445.00 | 7,335.00 | 87,000.00 | 565,000.00 | 100,040.00 |
| 01/15/14 | 2,825.00 | 2,118.75 | 6,356.25 | 89,000.00 | 476,000.00 | 100,300.00 |
| 07/15/14 | 2,380.00 | 1,785.00 | 5,355.00 | 92,000.00 | 384,000.00 | 101,520.00 |
| 01/15/15 | 1,920.00 | 1,440.00 | 4,320.00 | 93,000.00 | 291,000.00 | 100,680.00 |
| 07/15/15 | 1,455.00 | 1,091.25 | 3,273.75 | 95,000.00 | 196,000.00 | 100,820.00 |
| 01/15/16 | 980.00 | 735.00 | 2,205.00 | 96,000.00 | 100,000.00 | 99,920.00 |
| 07/15/16 | 500.00 | 375.00 | 1,125.00 | 100,000.00 | - | 102,000.00 |
| Totals: | 186,334 | 139,751 | 419,252 | 2,225,000 | | 2,970,337 |

Borrower: Drummond

$90,000

Final Schedule

| 3% loan | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 52,920.00 | - |
| 01/15/02 | - | 190.28 | 570.84 | 2,000.00 | 50,920.00 | 2,761.12 |
| 07/15/02 | - | 190.95 | 572.85 | 920.00 | 50,000.00 | 1,683.80 |
| 01/15/03 | - | 8.22 | 24.66 | 50,000.00 | - | 50,032.88 |
| 07/15/03 | - | - | - | - | - | - |
| Totals: | - | 389 | 1,168 | 52,920 | | 54,478 |

**Loan paid in full 7-9-02**

Recycled Funds

**Borrower: River Rock**

$ 3,100,000

Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 3,100,000.00 | - |
| 01/15/02 | 20,408.33 | 15,306.25 | 45,918.75 | 10,000.00 | 3,090,000.00 | 91,633.33 |
| 07/15/02 | 15,450.00 | 11,587.50 | 34,762.50 | 10,000.00 | 3,080,000.00 | 71,800.00 |
| 01/15/03 | 15,400.00 | 11,550.00 | 34,650.00 | 10,000.00 | 3,070,000.00 | 71,600.00 |
| 07/15/03 | 15,350.00 | 11,512.50 | 34,537.50 | 10,000.00 | 3,060,000.00 | 71,400.00 |
| 01/15/04 | 15,300.00 | 11,475.00 | 34,425.00 | 10,000.00 | 3,050,000.00 | 71,200.00 |
| 07/15/04 | 15,250.00 | 11,437.50 | 34,312.50 | 10,000.00 | 3,040,000.00 | 71,000.00 |
| 01/15/05 | 15,200.00 | 11,400.00 | 34,200.00 | 68,000.00 | 2,972,000.00 | 128,800.00 |
| 07/15/05 | 14,860.00 | 11,145.00 | 33,435.00 | 69,000.00 | 2,903,000.00 | 128,440.00 |
| 01/15/06 | 14,515.00 | 10,886.25 | 32,658.75 | 70,000.00 | 2,833,000.00 | 128,060.00 |
| 07/15/06 | 14,165.00 | 10,623.75 | 31,871.25 | 71,000.00 | 2,762,000.00 | 127,660.00 |
| 01/15/07 | 13,810.00 | 10,357.50 | 31,072.50 | 72,000.00 | 2,690,000.00 | 127,240.00 |
| 07/15/07 | 13,450.00 | 10,087.50 | 30,262.50 | 73,000.00 | 2,617,000.00 | 126,800.00 |
| 01/15/08 | 13,085.00 | 9,813.75 | 29,441.25 | 74,000.00 | 2,543,000.00 | 126,340.00 |
| 07/15/08 | 12,715.00 | 9,536.25 | 28,608.75 | 75,000.00 | 2,468,000.00 | 125,860.00 |
| 01/15/09 | 12,340.00 | 9,255.00 | 27,765.00 | 76,000.00 | 2,392,000.00 | 125,360.00 |
| 07/15/09 | 11,960.00 | 8,970.00 | 26,910.00 | 77,000.00 | 2,315,000.00 | 124,840.00 |
| 01/15/10 | 11,575.00 | 8,681.25 | 26,043.75 | 78,000.00 | 2,237,000.00 | 124,300.00 |
| 07/15/10 | 11,185.00 | 8,388.75 | 25,166.25 | 79,000.00 | 2,158,000.00 | 123,740.00 |
| 01/15/11 | 10,790.00 | 8,092.50 | 24,277.50 | 81,000.00 | 2,077,000.00 | 124,160.00 |
| 07/15/11 | 10,385.00 | 7,788.75 | 23,366.25 | 82,000.00 | 1,995,000.00 | 123,540.00 |
| 01/15/12 | 9,975.00 | 7,481.25 | 22,443.75 | 83,000.00 | 1,912,000.00 | 122,900.00 |
| 07/15/12 | 9,560.00 | 7,170.00 | 21,510.00 | 84,000.00 | 1,828,000.00 | 122,240.00 |
| 01/15/13 | 9,140.00 | 6,855.00 | 20,565.00 | 86,000.00 | 1,742,000.00 | 122,560.00 |
| 07/15/13 | 8,710.00 | 6,532.50 | 19,597.50 | 87,000.00 | 1,655,000.00 | 121,840.00 |
| 01/15/14 | 8,275.00 | 6,206.25 | 18,618.75 | 89,000.00 | 1,566,000.00 | 122,100.00 |
| 07/15/14 | 7,830.00 | 5,872.50 | 17,617.50 | 91,000.00 | 1,475,000.00 | 122,320.00 |
| 01/15/15 | 7,375.00 | 5,531.25 | 16,593.75 | 92,000.00 | 1,383,000.00 | 121,500.00 |
| 07/15/15 | 6,915.00 | 5,186.25 | 15,558.75 | 93,000.00 | 1,290,000.00 | 120,660.00 |
| 01/15/16 | 6,450.00 | 4,837.50 | 14,512.50 | 95,000.00 | 1,195,000.00 | 120,800.00 |
| 07/15/16 | 5,975.00 | 4,481.25 | 13,443.75 | 97,000.00 | 1,098,000.00 | 120,900.00 |
| 01/15/17 | 5,490.00 | 4,117.50 | 12,352.50 | 99,000.00 | 999,000.00 | 120,960.00 |
| 07/15/17 | 4,995.00 | 3,746.25 | 11,238.75 | 101,000.00 | 898,000.00 | 120,980.00 |
| 01/15/18 | 4,490.00 | 3,367.50 | 10,102.50 | 103,000.00 | 795,000.00 | 120,960.00 |
| 07/15/18 | 3,975.00 | 2,981.25 | 8,943.75 | 105,000.00 | 690,000.00 | 120,900.00 |
| 01/15/19 | 3,450.00 | 2,587.50 | 7,762.50 | 108,000.00 | 582,000.00 | 121,800.00 |
| 07/15/19 | 2,910.00 | 2,182.50 | 6,547.50 | 111,000.00 | 471,000.00 | 122,640.00 |
| 01/15/20 | 2,355.00 | 1,766.25 | 5,298.75 | 116,000.00 | 355,000.00 | 125,420.00 |
| 07/15/20 | 1,775.00 | 1,331.25 | 3,993.75 | 117,000.00 | 238,000.00 | 124,100.00 |
| 01/15/21 | 1,190.00 | 892.50 | 2,677.50 | 118,000.00 | 120,000.00 | 122,760.00 |
| 07/15/21 | 600.00 | 450.00 | 1,350.00 | 120,000.00 | - | 122,400.00 |
| Totals: | 388,628 | 291,471 | 874,414 | 3,100,000 | | 4,654,513 |

Recycled Funds

**Borrower:** RDB V

**$ 2,100,000**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | 2,100,000.00 | - |
| 07/15/02 | 12,366.67 | 9,275.00 | 27,825.00 | 52,000.00 | 2,048,000.00 | 101,466.67 |
| 01/15/03 | 10,240.00 | 7,680.00 | 23,040.00 | 53,000.00 | 1,995,000.00 | 93,960.00 |
| 07/15/03 | 9,975.00 | 7,481.25 | 22,443.75 | 54,000.00 | 1,941,000.00 | 93,900.00 |
| 01/15/04 | 9,705.00 | 7,278.75 | 21,836.25 | 55,000.00 | 1,886,000.00 | 93,820.00 |
| 07/15/04 | 9,430.00 | 7,072.50 | 21,217.50 | 56,000.00 | 1,830,000.00 | 93,720.00 |
| 01/15/05 | 9,150.00 | 6,862.50 | 20,587.50 | 57,000.00 | 1,773,000.00 | 93,600.00 |
| 07/15/05 | 8,865.00 | 6,648.75 | 19,946.25 | 58,000.00 | 1,715,000.00 | 93,460.00 |
| 01/15/06 | 8,575.00 | 6,431.25 | 19,293.75 | 59,000.00 | 1,656,000.00 | 93,300.00 |
| 07/15/06 | 8,280.00 | 6,210.00 | 18,630.00 | 61,000.00 | 1,595,000.00 | 94,120.00 |
| 01/15/07 | 7,975.00 | 5,981.25 | 17,943.75 | 62,000.00 | 1,533,000.00 | 93,900.00 |
| 07/15/07 | 7,665.00 | 5,748.75 | 17,246.25 | 63,000.00 | 1,470,000.00 | 93,660.00 |
| 01/15/08 | 7,350.00 | 5,512.50 | 16,537.50 | 64,000.00 | 1,406,000.00 | 93,400.00 |
| 07/15/08 | 7,030.00 | 5,272.50 | 15,817.50 | 66,000.00 | 1,340,000.00 | 94,120.00 |
| 01/15/09 | 6,700.00 | 5,025.00 | 15,075.00 | 67,000.00 | 1,273,000.00 | 93,800.00 |
| 07/15/09 | 6,365.00 | 4,773.75 | 14,321.25 | 68,000.00 | 1,205,000.00 | 93,460.00 |
| 01/15/10 | 6,025.00 | 4,518.75 | 13,556.25 | 70,000.00 | 1,135,000.00 | 94,100.00 |
| 07/15/10 | 5,675.00 | 4,256.25 | 12,768.75 | 71,000.00 | 1,064,000.00 | 93,700.00 |
| 01/15/11 | 5,320.00 | 3,990.00 | 11,970.00 | 72,000.00 | 992,000.00 | 93,280.00 |
| 07/15/11 | 4,960.00 | 3,720.00 | 11,160.00 | 74,000.00 | 918,000.00 | 93,840.00 |
| 01/15/12 | 4,590.00 | 3,442.50 | 10,327.50 | 75,000.00 | 843,000.00 | 93,360.00 |
| 07/15/12 | 4,215.00 | 3,161.25 | 9,483.75 | 77,000.00 | 766,000.00 | 93,860.00 |
| 01/15/13 | 3,830.00 | 2,872.50 | 8,617.50 | 78,000.00 | 688,000.00 | 93,320.00 |
| 07/15/13 | 3,440.00 | 2,580.00 | 7,740.00 | 80,000.00 | 608,000.00 | 93,760.00 |
| 01/15/14 | 3,040.00 | 2,280.00 | 6,840.00 | 82,000.00 | 526,000.00 | 94,160.00 |
| 07/15/14 | 2,630.00 | 1,972.50 | 5,917.50 | 83,000.00 | 443,000.00 | 93,520.00 |
| 01/15/15 | 2,215.00 | 1,661.25 | 4,983.75 | 85,000.00 | 358,000.00 | 93,860.00 |
| 07/15/15 | 1,790.00 | 1,342.50 | 4,027.50 | 87,000.00 | 271,000.00 | 94,160.00 |
| 01/15/16 | 1,355.00 | 1,016.25 | 3,048.75 | 88,000.00 | 183,000.00 | 93,420.00 |
| 07/15/16 | 915.00 | 686.25 | 2,058.75 | 90,000.00 | 93,000.00 | 93,660.00 |
| 01/15/17 | 465.00 | 348.75 | 1,046.25 | 93,000.00 | - | 94,860.00 |
| 07/15/17 | - | - | - | - | - | - |
| Totals: | 180,137 | 135,103 | 405,308 | 2,100,000 | | 2,820,547 |

Recycled Funds

Borrower: Choteau

$109,212 Final Schedule

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | 109,212.00 | - |
| 01/15/02 | 100.11 | 75.08 | 225.25 | 5,212.00 | 104,000.00 | 5,612.44 |
| 07/15/02 | 520.00 | 390.00 | 1,170.00 | 5,000.00 | 99,000.00 | 7,080.00 |
| 01/15/03 | 495.00 | 371.25 | 1,113.75 | 5,000.00 | 94,000.00 | 6,980.00 |
| 07/15/03 | 470.00 | 352.50 | 1,057.50 | 5,000.00 | 89,000.00 | 6,880.00 |
| 01/15/04 | 445.00 | 333.75 | 1,001.25 | 6,000.00 | 83,000.00 | 7,780.00 |
| 07/15/04 | 415.00 | 311.25 | 933.75 | 6,000.00 | 77,000.00 | 7,660.00 |
| 01/15/05 | 385.00 | 288.75 | 866.25 | 6,000.00 | 71,000.00 | 7,540.00 |
| 07/15/05 | 355.00 | 266.25 | 798.75 | 6,000.00 | 65,000.00 | 7,420.00 |
| 01/15/06 | 325.00 | 243.75 | 731.25 | 6,000.00 | 59,000.00 | 7,300.00 |
| 07/15/06 | 295.00 | 221.25 | 663.75 | 6,000.00 | 53,000.00 | 7,180.00 |
| 01/15/07 | 265.00 | 198.75 | 596.25 | 6,000.00 | 47,000.00 | 7,060.00 |
| 07/15/07 | 235.00 | 176.25 | 528.75 | 6,000.00 | 41,000.00 | 6,940.00 |
| 01/15/08 | 205.00 | 153.75 | 461.25 | 6,000.00 | 35,000.00 | 6,820.00 |
| 07/15/08 | 175.00 | 131.25 | 393.75 | 7,000.00 | 28,000.00 | 7,700.00 |
| 01/15/09 | 140.00 | 105.00 | 315.00 | 7,000.00 | 21,000.00 | 7,560.00 |
| 07/15/09 | 105.00 | 78.75 | 236.25 | 7,000.00 | 14,000.00 | 7,420.00 |
| 01/15/10 | 70.00 | 52.50 | 157.50 | 7,000.00 | 7,000.00 | 7,280.00 |
| 07/15/10 | 35.00 | 26.25 | 78.75 | 7,000.00 | - | 7,140.00 |
| 01/15/11 | - | - | - | - | - | - |
| Totals: | 5,035 | 3,776 | 11,329 | 109,212 | | 129,352 |

Recycled Funds

**Borrower: Conrad**

**$233,000 Final Schedule**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| 07/15/00 | - | - | - | | | - |
| 01/15/01 | - | - | - | | | - |
| 07/15/01 | - | - | - | | - | - |
| 01/15/02 | - | - | - | | 233,000.00 | - |
| 07/15/02 | 977.31 | 732.98 | 2,198.94 | 10,000.00 | 223,000.00 | 13,909.23 |
| 01/15/03 | 1,115.00 | 836.25 | 2,508.75 | 10,000.00 | 213,000.00 | 14,460.00 |
| 07/15/03 | 1,065.00 | 798.75 | 2,396.25 | 11,000.00 | 202,000.00 | 15,260.00 |
| 01/15/04 | 1,010.00 | 757.50 | 2,272.50 | 11,000.00 | 191,000.00 | 15,040.00 |
| 07/15/04 | 955.00 | 716.25 | 2,148.75 | 11,000.00 | 180,000.00 | 14,820.00 |
| 01/15/05 | 900.00 | 675.00 | 2,025.00 | 11,000.00 | 169,000.00 | 14,600.00 |
| 07/15/05 | 845.00 | 633.75 | 1,901.25 | 11,000.00 | 158,000.00 | 14,380.00 |
| 01/15/06 | 790.00 | 592.50 | 1,777.50 | 12,000.00 | 146,000.00 | 15,160.00 |
| 07/15/06 | 730.00 | 547.50 | 1,642.50 | 12,000.00 | 134,000.00 | 14,920.00 |
| 01/15/07 | 670.00 | 502.50 | 1,507.50 | 12,000.00 | 122,000.00 | 14,680.00 |
| 07/15/07 | 610.00 | 457.50 | 1,372.50 | 12,000.00 | 110,000.00 | 14,440.00 |
| 01/15/08 | 550.00 | 412.50 | 1,237.50 | 13,000.00 | 97,000.00 | 15,200.00 |
| 07/15/08 | 485.00 | 363.75 | 1,091.25 | 13,000.00 | 84,000.00 | 14,940.00 |
| 01/15/09 | 420.00 | 315.00 | 945.00 | 13,000.00 | 71,000.00 | 14,680.00 |
| 07/15/09 | 355.00 | 266.25 | 798.75 | 13,000.00 | 58,000.00 | 14,420.00 |
| 01/15/10 | 290.00 | 217.50 | 652.50 | 14,000.00 | 44,000.00 | 15,160.00 |
| 07/15/10 | 220.00 | 165.00 | 495.00 | 14,000.00 | 30,000.00 | 14,880.00 |
| 01/15/11 | 150.00 | 112.50 | 337.50 | 14,000.00 | 16,000.00 | 14,600.00 |
| 07/15/11 | 80.00 | 60.00 | 180.00 | 16,000.00 | - | 16,320.00 |
| 01/15/12 | - | - | - | | - | - |
| Totals: | 12,217 | 9,163 | 27,489 | 233,000 | | 281,869 |

Recycled Funds

Borrower: RDB VI

$2,500,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | 2,500,000.00 | - |
| 01/15/03 | 14,305.56 | 10,729.17 | 32,187.50 | 62,000.00 | 2,438,000.00 | 119,222.23 |
| 07/15/03 | 12,190.00 | 9,142.50 | 27,427.50 | 63,000.00 | 2,375,000.00 | 111,760.00 |
| 01/15/04 | 11,875.00 | 8,906.25 | 26,718.75 | 64,000.00 | 2,311,000.00 | 111,500.00 |
| 07/15/04 | 11,555.00 | 8,666.25 | 25,998.75 | 65,000.00 | 2,246,000.00 | 111,220.00 |
| 01/15/05 | 11,230.00 | 8,422.50 | 25,267.50 | 67,000.00 | 2,179,000.00 | 111,920.00 |
| 07/15/05 | 10,895.00 | 8,171.25 | 24,513.75 | 68,000.00 | 2,111,000.00 | 111,580.00 |
| 01/15/06 | 10,555.00 | 7,916.25 | 23,748.75 | 69,000.00 | 2,042,000.00 | 111,220.00 |
| 07/15/06 | 10,210.00 | 7,657.50 | 22,972.50 | 71,000.00 | 1,971,000.00 | 111,840.00 |
| 01/15/07 | 9,855.00 | 7,391.25 | 22,173.75 | 72,000.00 | 1,899,000.00 | 111,420.00 |
| 07/15/07 | 9,495.00 | 7,121.25 | 21,363.75 | 74,000.00 | 1,825,000.00 | 111,980.00 |
| 01/15/08 | 9,125.00 | 6,843.75 | 20,531.25 | 75,000.00 | 1,750,000.00 | 111,500.00 |
| 07/15/08 | 8,750.00 | 6,562.50 | 19,687.50 | 77,000.00 | 1,673,000.00 | 112,000.00 |
| 01/15/09 | 8,365.00 | 6,273.75 | 18,821.25 | 78,000.00 | 1,595,000.00 | 111,460.00 |
| 07/15/09 | 7,975.00 | 5,981.25 | 17,943.75 | 80,000.00 | 1,515,000.00 | 111,900.00 |
| 01/15/10 | 7,575.00 | 5,681.25 | 17,043.75 | 81,000.00 | 1,434,000.00 | 111,300.00 |
| 07/15/10 | 7,170.00 | 5,377.50 | 16,132.50 | 83,000.00 | 1,351,000.00 | 111,680.00 |
| 01/15/11 | 6,755.00 | 5,066.25 | 15,198.75 | 85,000.00 | 1,266,000.00 | 112,020.00 |
| 07/15/11 | 6,330.00 | 4,747.50 | 14,242.50 | 86,000.00 | 1,180,000.00 | 111,320.00 |
| 01/15/12 | 5,900.00 | 4,425.00 | 13,275.00 | 88,000.00 | 1,092,000.00 | 111,600.00 |
| 07/15/12 | 5,460.00 | 4,095.00 | 12,285.00 | 90,000.00 | 1,002,000.00 | 111,840.00 |
| 01/15/13 | 5,010.00 | 3,757.50 | 11,272.50 | 92,000.00 | 910,000.00 | 112,040.00 |
| 07/15/13 | 4,550.00 | 3,412.50 | 10,237.50 | 93,000.00 | 817,000.00 | 111,200.00 |
| 01/15/14 | 4,085.00 | 3,063.75 | 9,191.25 | 95,000.00 | 722,000.00 | 111,340.00 |
| 07/15/14 | 3,610.00 | 2,707.50 | 8,122.50 | 97,000.00 | 625,000.00 | 111,440.00 |
| 01/15/15 | 3,125.00 | 2,343.75 | 7,031.25 | 99,000.00 | 526,000.00 | 111,500.00 |
| 07/15/15 | 2,630.00 | 1,972.50 | 5,917.50 | 101,000.00 | 425,000.00 | 111,520.00 |
| 01/15/16 | 2,125.00 | 1,593.75 | 4,781.25 | 103,000.00 | 322,000.00 | 111,500.00 |
| 07/15/16 | 1,610.00 | 1,207.50 | 3,622.50 | 105,000.00 | 217,000.00 | 111,440.00 |
| 01/15/17 | 1,085.00 | 813.75 | 2,441.25 | 107,000.00 | 110,000.00 | 111,340.00 |
| 07/15/17 | 550.00 | 412.50 | 1,237.50 | 110,000.00 | - | 112,200.00 |
| Totals: | 213,951 | 160,463 | 481,389 | 2,500,000 | | 3,355,802 |

Recycled Funds

Borrower: Missoula 39th St.

$1,395,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | 1,395,000.00 | - |
| 07/15/02 | 1,743.75 | 1,307.81 | 3,923.44 | 23,000.00 | 1,372,000.00 | 29,975.00 |
| 01/15/03 | 6,860.00 | 5,145.00 | 15,435.00 | 24,000.00 | 1,348,000.00 | 51,440.00 |
| 07/15/03 | 6,740.00 | 5,055.00 | 15,165.00 | 24,000.00 | 1,324,000.00 | 50,960.00 |
| 01/15/04 | 6,620.00 | 4,965.00 | 14,895.00 | 25,000.00 | 1,299,000.00 | 51,480.00 |
| 07/15/04 | 6,495.00 | 4,871.25 | 14,613.75 | 25,000.00 | 1,274,000.00 | 50,980.00 |
| 01/15/05 | 6,370.00 | 4,777.50 | 14,332.50 | 25,000.00 | 1,249,000.00 | 50,480.00 |
| 07/15/05 | 6,245.00 | 4,683.75 | 14,051.25 | 26,000.00 | 1,223,000.00 | 50,980.00 |
| 01/15/06 | 6,115.00 | 4,586.25 | 13,758.75 | 27,000.00 | 1,196,000.00 | 51,460.00 |
| 07/15/06 | 5,980.00 | 4,485.00 | 13,455.00 | 27,000.00 | 1,169,000.00 | 50,920.00 |
| 01/15/07 | 5,845.00 | 4,383.75 | 13,151.25 | 28,000.00 | 1,141,000.00 | 51,380.00 |
| 07/15/07 | 5,705.00 | 4,278.75 | 12,836.25 | 28,000.00 | 1,113,000.00 | 50,820.00 |
| 01/15/08 | 5,565.00 | 4,173.75 | 12,521.25 | 29,000.00 | 1,084,000.00 | 51,260.00 |
| 07/15/08 | 5,420.00 | 4,065.00 | 12,195.00 | 29,000.00 | 1,055,000.00 | 50,680.00 |
| 01/15/09 | 5,275.00 | 3,956.25 | 11,868.75 | 30,000.00 | 1,025,000.00 | 51,100.00 |
| 07/15/09 | 5,125.00 | 3,843.75 | 11,531.25 | 30,000.00 | 995,000.00 | 50,500.00 |
| 01/15/10 | 4,975.00 | 3,731.25 | 11,193.75 | 31,000.00 | 964,000.00 | 50,900.00 |
| 07/15/10 | 4,820.00 | 3,615.00 | 10,845.00 | 32,000.00 | 932,000.00 | 51,280.00 |
| 01/15/11 | 4,660.00 | 3,495.00 | 10,485.00 | 32,000.00 | 900,000.00 | 50,640.00 |
| 07/15/11 | 4,500.00 | 3,375.00 | 10,125.00 | 33,000.00 | 867,000.00 | 51,000.00 |
| 01/15/12 | 4,335.00 | 3,251.25 | 9,753.75 | 34,000.00 | 833,000.00 | 51,340.00 |
| 07/15/12 | 4,165.00 | 3,123.75 | 9,371.25 | 34,000.00 | 799,000.00 | 50,660.00 |
| 01/15/13 | 3,995.00 | 2,996.25 | 8,988.75 | 35,000.00 | 764,000.00 | 50,980.00 |
| 07/15/13 | 3,820.00 | 2,865.00 | 8,595.00 | 36,000.00 | 728,000.00 | 51,280.00 |
| 01/15/14 | 3,640.00 | 2,730.00 | 8,190.00 | 36,000.00 | 692,000.00 | 50,560.00 |
| 07/15/14 | 3,460.00 | 2,595.00 | 7,785.00 | 37,000.00 | 655,000.00 | 50,840.00 |
| 01/15/15 | 3,275.00 | 2,456.25 | 7,368.75 | 38,000.00 | 617,000.00 | 51,100.00 |
| 07/15/15 | 3,085.00 | 2,313.75 | 6,941.25 | 39,000.00 | 578,000.00 | 51,340.00 |
| 01/15/16 | 2,890.00 | 2,167.50 | 6,502.50 | 39,000.00 | 539,000.00 | 50,560.00 |
| 07/15/16 | 2,695.00 | 2,021.25 | 6,063.75 | 40,000.00 | 499,000.00 | 50,780.00 |
| 01/15/17 | 2,495.00 | 1,871.25 | 5,613.75 | 41,000.00 | 458,000.00 | 50,980.00 |
| 07/15/17 | 2,290.00 | 1,717.50 | 5,152.50 | 42,000.00 | 416,000.00 | 51,160.00 |
| 01/15/18 | 2,080.00 | 1,560.00 | 4,680.00 | 43,000.00 | 373,000.00 | 51,320.00 |
| 07/15/18 | 1,865.00 | 1,398.75 | 4,196.25 | 44,000.00 | 329,000.00 | 51,460.00 |
| 01/15/19 | 1,645.00 | 1,233.75 | 3,701.25 | 44,000.00 | 285,000.00 | 50,580.00 |
| 07/15/19 | 1,425.00 | 1,068.75 | 3,206.25 | 45,000.00 | 240,000.00 | 50,700.00 |
| 01/15/20 | 1,200.00 | 900.00 | 2,700.00 | 46,000.00 | 194,000.00 | 50,800.00 |
| 07/15/20 | 970.00 | 727.50 | 2,182.50 | 47,000.00 | 147,000.00 | 50,880.00 |
| 01/15/21 | 735.00 | 551.25 | 1,653.75 | 48,000.00 | 99,000.00 | 50,940.00 |
| 07/15/21 | 495.00 | 371.25 | 1,113.75 | 49,000.00 | 50,000.00 | 50,980.00 |
| 01/15/22 | 250.00 | 187.50 | 562.50 | 50,000.00 | - | 51,000.00 |
| Totals: | 155,869 | 116,902 | 350,705 | 1,395,000 | | 2,018,475 |

Recycled Funds

Borrower: Hebgen Lake - Gallatin

$4,136,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | 4,136,000.00 | - |
| 07/15/03 | 39,751.56 | 29,813.67 | 89,441.00 | - | 4,136,000.00 | 159,006.23 |
| 01/15/04 | 20,680.00 | 15,510.00 | 46,530.00 | 71,000.00 | 4,065,000.00 | 153,720.00 |
| 07/15/04 | 20,325.00 | 15,243.75 | 45,731.25 | 72,000.00 | 3,993,000.00 | 153,300.00 |
| 01/15/05 | 19,965.00 | 14,973.75 | 44,921.25 | 74,000.00 | 3,919,000.00 | 153,860.00 |
| 07/15/05 | 19,595.00 | 14,696.25 | 44,088.75 | 75,000.00 | 3,844,000.00 | 153,380.00 |
| 01/15/06 | 19,220.00 | 14,415.00 | 43,245.00 | 77,000.00 | 3,767,000.00 | 153,880.00 |
| 07/15/06 | 18,835.00 | 14,126.25 | 42,378.75 | 78,000.00 | 3,689,000.00 | 153,340.00 |
| 01/15/07 | 18,445.00 | 13,833.75 | 41,501.25 | 80,000.00 | 3,609,000.00 | 153,780.00 |
| 07/15/07 | 18,045.00 | 13,533.75 | 40,601.25 | 82,000.00 | 3,527,000.00 | 154,180.00 |
| 01/15/08 | 17,635.00 | 13,226.25 | 39,678.75 | 83,000.00 | 3,444,000.00 | 153,540.00 |
| 07/15/08 | 17,220.00 | 12,915.00 | 38,745.00 | 85,000.00 | 3,359,000.00 | 153,880.00 |
| 01/15/09 | 16,795.00 | 12,596.25 | 37,788.75 | 87,000.00 | 3,272,000.00 | 154,180.00 |
| 07/15/09 | 16,360.00 | 12,270.00 | 36,810.00 | 88,000.00 | 3,184,000.00 | 153,440.00 |
| 01/15/10 | 15,920.00 | 11,940.00 | 35,820.00 | 90,000.00 | 3,094,000.00 | 153,680.00 |
| 07/15/10 | 15,470.00 | 11,602.50 | 34,807.50 | 92,000.00 | 3,002,000.00 | 153,880.00 |
| 01/15/11 | 15,010.00 | 11,257.50 | 33,772.50 | 94,000.00 | 2,908,000.00 | 154,040.00 |
| 07/15/11 | 14,540.00 | 10,905.00 | 32,715.00 | 96,000.00 | 2,812,000.00 | 154,160.00 |
| 01/15/12 | 14,060.00 | 10,545.00 | 31,635.00 | 97,000.00 | 2,715,000.00 | 153,240.00 |
| 07/15/12 | 13,575.00 | 10,181.25 | 30,543.75 | 99,000.00 | 2,616,000.00 | 153,300.00 |
| 01/15/13 | 13,080.00 | 9,810.00 | 29,430.00 | 101,000.00 | 2,515,000.00 | 153,320.00 |
| 07/15/13 | 12,575.00 | 9,431.25 | 28,293.75 | 103,000.00 | 2,412,000.00 | 153,300.00 |
| 01/15/14 | 12,060.00 | 9,045.00 | 27,135.00 | 106,000.00 | 2,306,000.00 | 154,240.00 |
| 07/15/14 | 11,530.00 | 8,647.50 | 25,942.50 | 108,000.00 | 2,198,000.00 | 154,120.00 |
| 01/15/15 | 10,990.00 | 8,242.50 | 24,727.50 | 110,000.00 | 2,088,000.00 | 153,960.00 |
| 07/15/15 | 10,440.00 | 7,830.00 | 23,490.00 | 112,000.00 | 1,976,000.00 | 153,760.00 |
| 01/15/16 | 9,880.00 | 7,410.00 | 22,230.00 | 114,000.00 | 1,862,000.00 | 153,520.00 |
| 07/15/16 | 9,310.00 | 6,982.50 | 20,947.50 | 117,000.00 | 1,745,000.00 | 154,240.00 |
| 01/15/17 | 8,725.00 | 6,543.75 | 19,631.25 | 119,000.00 | 1,626,000.00 | 153,900.00 |
| 07/15/17 | 8,130.00 | 6,097.50 | 18,292.50 | 121,000.00 | 1,505,000.00 | 153,520.00 |
| 01/15/18 | 7,525.00 | 5,643.75 | 16,931.25 | 124,000.00 | 1,381,000.00 | 154,100.00 |
| 07/15/18 | 6,905.00 | 5,178.75 | 15,536.25 | 126,000.00 | 1,255,000.00 | 153,620.00 |
| 01/15/19 | 6,275.00 | 4,706.25 | 14,118.75 | 129,000.00 | 1,126,000.00 | 154,100.00 |
| 07/15/19 | 5,630.00 | 4,222.50 | 12,667.50 | 131,000.00 | 995,000.00 | 153,520.00 |
| 01/15/20 | 4,975.00 | 3,731.25 | 11,193.75 | 134,000.00 | 861,000.00 | 153,900.00 |
| 07/15/20 | 4,305.00 | 3,228.75 | 9,686.25 | 137,000.00 | 724,000.00 | 154,220.00 |
| 01/15/21 | 3,620.00 | 2,715.00 | 8,145.00 | 139,000.00 | 585,000.00 | 153,480.00 |
| 07/15/21 | 2,925.00 | 2,193.75 | 6,581.25 | 142,000.00 | 443,000.00 | 153,700.00 |
| 01/15/22 | 2,215.00 | 1,661.25 | 4,983.75 | 145,000.00 | 298,000.00 | 153,860.00 |
| 07/15/22 | 1,490.00 | 1,117.50 | 3,352.50 | 148,000.00 | 150,000.00 | 153,960.00 |
| 01/15/23 | 750.00 | 562.50 | 1,687.50 | 150,000.00 | - | 153,000.00 |
| Totals: | 504,782 | 378,586 | 1,135,759 | 4,136,000 | | 6,155,126 |

**Borrower:** City of Misoula

**Recycled Funds** WWTP-A

$ 5,000,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | 5,000,000.00 | - |
| 01/15/03 | 555.56 | 4,166.67 | 12,500.00 | 83,000.00 | 4,917,000.00 | 100,222.23 |
| 07/15/03 | 24,585.00 | 18,438.75 | 55,316.25 | 84,000.00 | 4,833,000.00 | 182,340.00 |
| 01/15/04 | 24,165.00 | 18,123.75 | 54,371.25 | 86,000.00 | 4,747,000.00 | 182,660.00 |
| 07/15/04 | 23,735.00 | 17,801.25 | 53,403.75 | 88,000.00 | 4,659,000.00 | 182,940.00 |
| 01/15/05 | 23,295.00 | 17,471.25 | 52,413.75 | 90,000.00 | 4,569,000.00 | 183,180.00 |
| 07/15/05 | 22,845.00 | 17,133.75 | 51,401.25 | 91,000.00 | 4,478,000.00 | 182,380.00 |
| 01/15/06 | 22,390.00 | 16,792.50 | 50,377.50 | 93,000.00 | 4,385,000.00 | 182,560.00 |
| 07/15/06 | 21,925.00 | 16,443.75 | 49,331.25 | 95,000.00 | 4,290,000.00 | 182,700.00 |
| 01/15/07 | 21,450.00 | 16,087.50 | 48,262.50 | 97,000.00 | 4,193,000.00 | 182,800.00 |
| 07/15/07 | 20,965.00 | 15,723.75 | 47,171.25 | 99,000.00 | 4,094,000.00 | 182,860.00 |
| 01/15/08 | 20,470.00 | 15,352.50 | 46,057.50 | 101,000.00 | 3,993,000.00 | 182,880.00 |
| 07/15/08 | 19,965.00 | 14,973.75 | 44,921.25 | 103,000.00 | 3,890,000.00 | 182,860.00 |
| 01/15/09 | 19,450.00 | 14,587.50 | 43,762.50 | 105,000.00 | 3,785,000.00 | 182,800.00 |
| 07/15/09 | 18,925.00 | 14,193.75 | 42,581.25 | 107,000.00 | 3,678,000.00 | 182,700.00 |
| 01/15/10 | 18,390.00 | 13,792.50 | 41,377.50 | 109,000.00 | 3,569,000.00 | 182,560.00 |
| 07/15/10 | 17,845.00 | 13,383.75 | 40,151.25 | 111,000.00 | 3,458,000.00 | 182,380.00 |
| 01/15/11 | 17,290.00 | 12,967.50 | 38,902.50 | 114,000.00 | 3,344,000.00 | 183,160.00 |
| 07/15/11 | 16,720.00 | 12,540.00 | 37,620.00 | 116,000.00 | 3,228,000.00 | 182,880.00 |
| 01/15/12 | 16,140.00 | 12,105.00 | 36,315.00 | 118,000.00 | 3,110,000.00 | 182,560.00 |
| 07/15/12 | 15,550.00 | 11,662.50 | 34,987.50 | 121,000.00 | 2,989,000.00 | 183,200.00 |
| 01/15/13 | 14,945.00 | 11,208.75 | 33,626.25 | 123,000.00 | 2,866,000.00 | 182,780.00 |
| 07/15/13 | 14,330.00 | 10,747.50 | 32,242.50 | 125,000.00 | 2,741,000.00 | 182,320.00 |
| 01/15/14 | 13,705.00 | 10,278.75 | 30,836.25 | 128,000.00 | 2,613,000.00 | 182,820.00 |
| 07/15/14 | 13,065.00 | 9,798.75 | 29,396.25 | 131,000.00 | 2,482,000.00 | 183,260.00 |
| 01/15/15 | 12,410.00 | 9,307.50 | 27,922.50 | 133,000.00 | 2,349,000.00 | 182,640.00 |
| 07/15/15 | 11,745.00 | 8,808.75 | 26,426.25 | 136,000.00 | 2,213,000.00 | 182,980.00 |
| 01/15/16 | 11,065.00 | 8,298.75 | 24,896.25 | 139,000.00 | 2,074,000.00 | 183,260.00 |
| 07/15/16 | 10,370.00 | 7,777.50 | 23,332.50 | 141,000.00 | 1,933,000.00 | 182,480.00 |
| 01/15/17 | 9,665.00 | 7,248.75 | 21,746.25 | 144,000.00 | 1,789,000.00 | 182,660.00 |
| 07/15/17 | 8,945.00 | 6,708.75 | 20,126.25 | 147,000.00 | 1,642,000.00 | 182,780.00 |
| 01/15/18 | 8,210.00 | 6,157.50 | 18,472.50 | 150,000.00 | 1,492,000.00 | 182,840.00 |
| 07/15/18 | 7,460.00 | 5,595.00 | 16,785.00 | 153,000.00 | 1,339,000.00 | 182,840.00 |
| 01/15/19 | 6,695.00 | 5,021.25 | 15,063.75 | 156,000.00 | 1,183,000.00 | 182,780.00 |
| 07/15/19 | 5,915.00 | 4,436.25 | 13,308.75 | 159,000.00 | 1,024,000.00 | 182,660.00 |
| 01/15/20 | 5,120.00 | 3,840.00 | 11,520.00 | 162,000.00 | 862,000.00 | 182,480.00 |
| 07/15/20 | 4,310.00 | 3,232.50 | 9,697.50 | 166,000.00 | 696,000.00 | 183,240.00 |
| 01/15/21 | 3,480.00 | 2,610.00 | 7,830.00 | 169,000.00 | 527,000.00 | 182,920.00 |
| 07/15/21 | 2,635.00 | 1,976.25 | 5,928.75 | 172,000.00 | 355,000.00 | 182,540.00 |
| 01/15/22 | 1,775.00 | 1,331.25 | 3,993.75 | 176,000.00 | 179,000.00 | 183,100.00 |
| 07/15/22 | 895.00 | 671.25 | 2,013.75 | 179,000.00 | - | 182,580.00 |
| 01/15/23 | - | - | - | | - | - |
| Totals: | 553,396 | 418,797 | 1,256,390 | 5,000,000 | | 7,228,582 |

Borrower: Belgrade II 1,940,000

Recycled Funds

$1,940,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | 1,940,000.00 | - |
| 07/15/03 | 3,610.56 | 2,707.92 | 8,123.75 | 32,000.00 | 1,908,000.00 | 46,442.23 |
| 01/15/04 | 9,540.00 | 7,155.00 | 21,465.00 | 33,000.00 | 1,875,000.00 | 71,160.00 |
| 07/15/04 | 9,375.00 | 7,031.25 | 21,093.75 | 33,000.00 | 1,842,000.00 | 70,500.00 |
| 01/15/05 | 9,210.00 | 6,907.50 | 20,722.50 | 34,000.00 | 1,808,000.00 | 70,840.00 |
| 07/15/05 | 9,040.00 | 6,780.00 | 20,340.00 | 35,000.00 | 1,773,000.00 | 71,160.00 |
| 01/15/06 | 8,865.00 | 6,648.75 | 19,946.25 | 35,000.00 | 1,738,000.00 | 70,460.00 |
| 07/15/06 | 8,690.00 | 6,517.50 | 19,552.50 | 36,000.00 | 1,702,000.00 | 70,760.00 |
| 01/15/07 | 8,510.00 | 6,382.50 | 19,147.50 | 37,000.00 | 1,665,000.00 | 71,040.00 |
| 07/15/07 | 8,325.00 | 6,243.75 | 18,731.25 | 38,000.00 | 1,627,000.00 | 71,300.00 |
| 01/15/08 | 8,135.00 | 6,101.25 | 18,303.75 | 38,000.00 | 1,589,000.00 | 70,540.00 |
| 07/15/08 | 7,945.00 | 5,958.75 | 17,876.25 | 39,000.00 | 1,550,000.00 | 70,780.00 |
| 01/15/09 | 7,750.00 | 5,812.50 | 17,437.50 | 40,000.00 | 1,510,000.00 | 71,000.00 |
| 07/15/09 | 7,550.00 | 5,662.50 | 16,987.50 | 41,000.00 | 1,469,000.00 | 71,200.00 |
| 01/15/10 | 7,345.00 | 5,508.75 | 16,526.25 | 42,000.00 | 1,427,000.00 | 71,380.00 |
| 07/15/10 | 7,135.00 | 5,351.25 | 16,053.75 | 42,000.00 | 1,385,000.00 | 70,540.00 |
| 01/15/11 | 6,925.00 | 5,193.75 | 15,581.25 | 43,000.00 | 1,342,000.00 | 70,700.00 |
| 07/15/11 | 6,710.00 | 5,032.50 | 15,097.50 | 44,000.00 | 1,298,000.00 | 70,840.00 |
| 01/15/12 | 6,490.00 | 4,867.50 | 14,602.50 | 45,000.00 | 1,253,000.00 | 70,960.00 |
| 07/15/12 | 6,265.00 | 4,698.75 | 14,096.25 | 46,000.00 | 1,207,000.00 | 71,060.00 |
| 01/15/13 | 6,035.00 | 4,526.25 | 13,578.75 | 47,000.00 | 1,160,000.00 | 71,140.00 |
| 07/15/13 | 5,800.00 | 4,350.00 | 13,050.00 | 48,000.00 | 1,112,000.00 | 71,200.00 |
| 01/15/14 | 5,560.00 | 4,170.00 | 12,510.00 | 49,000.00 | 1,063,000.00 | 71,240.00 |
| 07/15/14 | 5,315.00 | 3,986.25 | 11,958.75 | 50,000.00 | 1,013,000.00 | 71,260.00 |
| 01/15/15 | 5,065.00 | 3,798.75 | 11,396.25 | 51,000.00 | 962,000.00 | 71,260.00 |
| 07/15/15 | 4,810.00 | 3,607.50 | 10,822.50 | 52,000.00 | 910,000.00 | 71,240.00 |
| 01/15/16 | 4,550.00 | 3,412.50 | 10,237.50 | 53,000.00 | 857,000.00 | 71,200.00 |
| 07/15/16 | 4,285.00 | 3,213.75 | 9,641.25 | 54,000.00 | 803,000.00 | 71,140.00 |
| 01/15/17 | 4,015.00 | 3,011.25 | 9,033.75 | 55,000.00 | 748,000.00 | 71,060.00 |
| 07/15/17 | 3,740.00 | 2,805.00 | 8,415.00 | 56,000.00 | 692,000.00 | 70,960.00 |
| 01/15/18 | 3,460.00 | 2,595.00 | 7,785.00 | 57,000.00 | 635,000.00 | 70,840.00 |
| 07/15/18 | 3,175.00 | 2,381.25 | 7,143.75 | 58,000.00 | 577,000.00 | 70,700.00 |
| 01/15/19 | 2,885.00 | 2,163.75 | 6,491.25 | 59,000.00 | 518,000.00 | 70,540.00 |
| 07/15/19 | 2,590.00 | 1,942.50 | 5,827.50 | 61,000.00 | 457,000.00 | 71,360.00 |
| 01/15/20 | 2,285.00 | 1,713.75 | 5,141.25 | 62,000.00 | 395,000.00 | 71,140.00 |
| 07/15/20 | 1,975.00 | 1,481.25 | 4,443.75 | 63,000.00 | 332,000.00 | 70,900.00 |
| 01/15/21 | 1,660.00 | 1,245.00 | 3,735.00 | 64,000.00 | 268,000.00 | 70,640.00 |
| 07/15/21 | 1,340.00 | 1,005.00 | 3,015.00 | 66,000.00 | 202,000.00 | 71,360.00 |
| 01/15/22 | 1,010.00 | 757.50 | 2,272.50 | 67,000.00 | 135,000.00 | 71,040.00 |
| 07/15/22 | 675.00 | 506.25 | 1,518.75 | 67,000.00 | 68,000.00 | 69,700.00 |
| 01/15/23 | 340.00 | 255.00 | 765.00 | 68,000.00 | - | 69,360.00 |
| 07/15/23 | - | - | - | - | - | - |
| Totals: | 217,986 | 163,489 | 490,468 | 1,940,000 | | 2,811,942 |

Borrower: Town of Nashua 239,000

Recycled Funds

3% Loan

| | 0.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | 239,000.00 | - |
| 07/15/03 | - | 199.17 | 597.50 | 4,000.00 | 235,000.00 | 4,796.67 |
| 01/15/04 | - | 881.25 | 2,643.75 | 4,000.00 | 231,000.00 | 7,525.00 |
| 07/15/04 | - | 866.25 | 2,598.75 | 5,000.00 | 226,000.00 | 8,465.00 |
| 01/15/05 | - | 847.50 | 2,542.50 | 5,000.00 | 221,000.00 | 8,390.00 |
| 07/15/05 | - | 828.75 | 2,486.25 | 5,000.00 | 216,000.00 | 8,315.00 |
| 01/15/06 | - | 810.00 | 2,430.00 | 5,000.00 | 211,000.00 | 8,240.00 |
| 07/15/06 | - | 791.25 | 2,373.75 | 5,000.00 | 206,000.00 | 8,165.00 |
| 01/15/07 | - | 772.50 | 2,317.50 | 5,000.00 | 201,000.00 | 8,090.00 |
| 07/15/07 | - | 753.75 | 2,261.25 | 5,000.00 | 196,000.00 | 8,015.00 |
| 01/15/08 | - | 735.00 | 2,205.00 | 5,000.00 | 191,000.00 | 7,940.00 |
| 07/15/08 | - | 716.25 | 2,148.75 | 5,000.00 | 186,000.00 | 7,865.00 |
| 01/15/09 | - | 697.50 | 2,092.50 | 5,000.00 | 181,000.00 | 7,790.00 |
| 07/15/09 | - | 678.75 | 2,036.25 | 5,000.00 | 176,000.00 | 7,715.00 |
| 01/15/10 | - | 660.00 | 1,980.00 | 5,000.00 | 171,000.00 | 7,640.00 |
| 07/15/10 | - | 641.25 | 1,923.75 | 5,000.00 | 166,000.00 | 7,565.00 |
| 01/15/11 | - | 622.50 | 1,867.50 | 6,000.00 | 160,000.00 | 8,490.00 |
| 07/15/11 | - | 600.00 | 1,800.00 | 6,000.00 | 154,000.00 | 8,400.00 |
| 01/15/12 | - | 577.50 | 1,732.50 | 6,000.00 | 148,000.00 | 8,310.00 |
| 07/15/12 | - | 555.00 | 1,665.00 | 6,000.00 | 142,000.00 | 8,220.00 |
| 01/15/13 | - | 532.50 | 1,597.50 | 6,000.00 | 136,000.00 | 8,130.00 |
| 07/15/13 | - | 510.00 | 1,530.00 | 6,000.00 | 130,000.00 | 8,040.00 |
| 01/15/14 | - | 487.50 | 1,462.50 | 6,000.00 | 124,000.00 | 7,950.00 |
| 07/15/14 | - | 465.00 | 1,395.00 | 6,000.00 | 118,000.00 | 7,860.00 |
| 01/15/15 | - | 442.50 | 1,327.50 | 6,000.00 | 112,000.00 | 7,770.00 |
| 07/15/15 | - | 420.00 | 1,260.00 | 6,000.00 | 106,000.00 | 7,680.00 |
| 01/15/16 | - | 397.50 | 1,192.50 | 6,000.00 | 100,000.00 | 7,590.00 |
| 07/15/16 | - | 375.00 | 1,125.00 | 6,000.00 | 94,000.00 | 7,500.00 |
| 01/15/17 | - | 352.50 | 1,057.50 | 7,000.00 | 87,000.00 | 8,410.00 |
| 07/15/17 | - | 326.25 | 978.75 | 7,000.00 | 80,000.00 | 8,305.00 |
| 01/15/18 | - | 300.00 | 900.00 | 7,000.00 | 73,000.00 | 8,200.00 |
| 07/15/18 | - | 273.75 | 821.25 | 7,000.00 | 66,000.00 | 8,095.00 |
| 01/15/19 | - | 247.50 | 742.50 | 7,000.00 | 59,000.00 | 7,990.00 |
| 07/15/19 | - | 221.25 | 663.75 | 7,000.00 | 52,000.00 | 7,885.00 |
| 01/15/20 | - | 195.00 | 585.00 | 7,000.00 | 45,000.00 | 7,780.00 |
| 07/15/20 | - | 168.75 | 506.25 | 7,000.00 | 38,000.00 | 7,675.00 |
| 01/15/21 | - | 142.50 | 427.50 | 7,000.00 | 31,000.00 | 7,570.00 |
| 07/15/21 | - | 116.25 | 348.75 | 7,000.00 | 24,000.00 | 7,465.00 |
| 01/15/22 | - | 90.00 | 270.00 | 8,000.00 | 16,000.00 | 8,360.00 |
| 07/15/22 | - | 60.00 | 180.00 | 8,000.00 | 8,000.00 | 8,240.00 |
| 01/15/23 | - | 30.00 | 90.00 | 8,000.00 | - | 8,120.00 |
| 07/15/23 | - | - | - | - | - | - |
| Totals: | - | 19,388 | 58,164 | 239,000 | | 316,552 |

**Borrower: N MT Joint Refuse** 1,035,315

**Recycled Funds**

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | 1,035,315.00 | - |
| 07/15/03 | 3,251.21 | 2,438.41 | 7,315.22 | 20,362.00 | 1,014,953.00 | 33,366.84 |
| 01/15/04 | 4,775.00 | 3,581.25 | 10,743.75 | 50,000.00 | 964,953.00 | 69,100.00 |
| 07/15/04 | 4,818.10 | 3,613.58 | 10,840.73 | 60,953.00 | 904,000.00 | 80,225.41 |
| 01/15/05 | 4,520.00 | 3,390.00 | 10,170.00 | 61,000.00 | 843,000.00 | 79,080.00 |
| 07/15/05 | 4,215.00 | 3,161.25 | 9,483.75 | 64,000.00 | 779,000.00 | 80,860.00 |
| 01/15/06 | 3,895.00 | 2,921.25 | 8,763.75 | 64,000.00 | 715,000.00 | 79,580.00 |
| 07/15/06 | 3,575.00 | 2,681.25 | 8,043.75 | 65,000.00 | 650,000.00 | 79,300.00 |
| 01/15/07 | 3,250.00 | 2,437.50 | 7,312.50 | 66,000.00 | 584,000.00 | 79,000.00 |
| 07/15/07 | 2,920.00 | 2,190.00 | 6,570.00 | 65,000.00 | 519,000.00 | 76,680.00 |
| 01/15/08 | 2,595.00 | 1,946.25 | 5,838.75 | 71,000.00 | 448,000.00 | 81,380.00 |
| 07/15/08 | 2,240.00 | 1,680.00 | 5,040.00 | 72,000.00 | 376,000.00 | 80,960.00 |
| 01/15/09 | 1,880.00 | 1,410.00 | 4,230.00 | 73,000.00 | 303,000.00 | 80,520.00 |
| 07/15/09 | 1,515.00 | 1,136.25 | 3,408.75 | 73,000.00 | 230,000.00 | 79,060.00 |
| 01/15/10 | 1,150.00 | 862.50 | 2,587.50 | 75,000.00 | 155,000.00 | 79,600.00 |
| 07/15/10 | 775.00 | 581.25 | 1,743.75 | 76,000.00 | 79,000.00 | 79,100.00 |
| 01/15/11 | 395.00 | 296.25 | 888.75 | 79,000.00 | - | 80,580.00 |
| 07/15/11 | - | - | - | - | - | - |
| Totals: | 45,769 | 34,327 | 102,981 | 1,035,315 | | 1,218,392 |

Borrower: City of Billings 516,000

Recycled Funds

$516,000

| | 1.000% | 0.750% | 2.250% | | | |
|---|---|---|---|---|---|---|
| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | Outstanding Balance | Loan Payment |
| | | | | | - | |
| 07/15/00 | - | - | - | - | - | - |
| 01/15/01 | - | - | - | - | - | - |
| 07/15/01 | - | - | - | - | - | - |
| 01/15/02 | - | - | - | - | - | - |
| 07/15/02 | - | - | - | - | - | - |
| 01/15/03 | - | - | - | - | - | - |
| 07/15/03 | - | - | - | - | 516,000.00 | - |
| 01/15/04 | 2,866.67 | 2,150.00 | 6,450.00 | 9,000.00 | 507,000.00 | 20,466.67 |
| 07/15/04 | 2,535.00 | 1,901.25 | 5,703.75 | 9,000.00 | 498,000.00 | 19,140.00 |
| 01/15/05 | 2,490.00 | 1,867.50 | 5,602.50 | 9,000.00 | 489,000.00 | 18,960.00 |
| 07/15/05 | 2,445.00 | 1,833.75 | 5,501.25 | 9,000.00 | 480,000.00 | 18,780.00 |
| 01/15/06 | 2,400.00 | 1,800.00 | 5,400.00 | 9,000.00 | 471,000.00 | 18,600.00 |
| 07/15/06 | 2,355.00 | 1,766.25 | 5,298.75 | 10,000.00 | 461,000.00 | 19,420.00 |
| 01/15/07 | 2,305.00 | 1,728.75 | 5,186.25 | 10,000.00 | 451,000.00 | 19,220.00 |
| 07/15/07 | 2,255.00 | 1,691.25 | 5,073.75 | 10,000.00 | 441,000.00 | 19,020.00 |
| 01/15/08 | 2,205.00 | 1,653.75 | 4,961.25 | 10,000.00 | 431,000.00 | 18,820.00 |
| 07/15/08 | 2,155.00 | 1,616.25 | 4,848.75 | 10,000.00 | 421,000.00 | 18,620.00 |
| 01/15/09 | 2,105.00 | 1,578.75 | 4,736.25 | 10,000.00 | 411,000.00 | 18,420.00 |
| 07/15/09 | 2,055.00 | 1,541.25 | 4,623.75 | 11,000.00 | 400,000.00 | 19,220.00 |
| 01/15/10 | 2,000.00 | 1,500.00 | 4,500.00 | 11,000.00 | 389,000.00 | 19,000.00 |
| 07/15/10 | 1,945.00 | 1,458.75 | 4,376.25 | 11,000.00 | 378,000.00 | 18,780.00 |
| 01/15/11 | 1,890.00 | 1,417.50 | 4,252.50 | 11,000.00 | 367,000.00 | 18,560.00 |
| 07/15/11 | 1,835.00 | 1,376.25 | 4,128.75 | 11,000.00 | 356,000.00 | 18,340.00 |
| 01/15/12 | 1,780.00 | 1,335.00 | 4,005.00 | 12,000.00 | 344,000.00 | 19,120.00 |
| 07/15/12 | 1,720.00 | 1,290.00 | 3,870.00 | 12,000.00 | 332,000.00 | 18,880.00 |
| 01/15/13 | 1,660.00 | 1,245.00 | 3,735.00 | 12,000.00 | 320,000.00 | 18,640.00 |
| 07/15/13 | 1,600.00 | 1,200.00 | 3,600.00 | 12,000.00 | 308,000.00 | 18,400.00 |
| 01/15/14 | 1,540.00 | 1,155.00 | 3,465.00 | 13,000.00 | 295,000.00 | 19,160.00 |
| 07/15/14 | 1,475.00 | 1,106.25 | 3,318.75 | 13,000.00 | 282,000.00 | 18,900.00 |
| 01/15/15 | 1,410.00 | 1,057.50 | 3,172.50 | 13,000.00 | 269,000.00 | 18,640.00 |
| 07/15/15 | 1,345.00 | 1,008.75 | 3,026.25 | 13,000.00 | 256,000.00 | 18,380.00 |
| 01/15/16 | 1,280.00 | 960.00 | 2,880.00 | 14,000.00 | 242,000.00 | 19,120.00 |
| 07/15/16 | 1,210.00 | 907.50 | 2,722.50 | 14,000.00 | 228,000.00 | 18,840.00 |
| 01/15/17 | 1,140.00 | 855.00 | 2,565.00 | 14,000.00 | 214,000.00 | 18,560.00 |
| 07/15/17 | 1,070.00 | 802.50 | 2,407.50 | 15,000.00 | 199,000.00 | 19,280.00 |
| 01/15/18 | 995.00 | 746.25 | 2,238.75 | 15,000.00 | 184,000.00 | 18,980.00 |
| 07/15/18 | 920.00 | 690.00 | 2,070.00 | 15,000.00 | 169,000.00 | 18,680.00 |
| 01/15/19 | 845.00 | 633.75 | 1,901.25 | 15,000.00 | 154,000.00 | 18,380.00 |
| 07/15/19 | 770.00 | 577.50 | 1,732.50 | 16,000.00 | 138,000.00 | 19,080.00 |
| 01/15/20 | 690.00 | 517.50 | 1,552.50 | 16,000.00 | 122,000.00 | 18,760.00 |
| 07/15/20 | 610.00 | 457.50 | 1,372.50 | 16,000.00 | 106,000.00 | 18,440.00 |
| 01/15/21 | 530.00 | 397.50 | 1,192.50 | 17,000.00 | 89,000.00 | 19,120.00 |
| 07/15/21 | 445.00 | 333.75 | 1,001.25 | 17,000.00 | 72,000.00 | 18,780.00 |
| 01/15/22 | 360.00 | 270.00 | 810.00 | 17,000.00 | 55,000.00 | 18,440.00 |
| 07/15/22 | 275.00 | 206.25 | 618.75 | 18,000.00 | 37,000.00 | 19,100.00 |
| 01/15/23 | 185.00 | 138.75 | 416.25 | 18,000.00 | 19,000.00 | 18,740.00 |
| 07/15/23 | 95.00 | 71.25 | 213.75 | 19,000.00 | - | 19,380.00 |
| 01/15/24 | - | - | - | - | - | - |
| Totals: | 59,792 | 44,844 | 134,531 | 516,000 | | 755,167 |